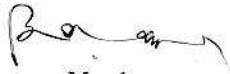



EDGE Bangladesh Mutual Fund
Statement of Financial Position (Un-audited)
as at 31 March 2024

Particulars	Notes	31-Mar-24 Taka	31-Dec-23 Taka
ASSETS			
Investments in Securities- at market price	3.1	125,309,730	132,396,594
Investments in BB Bonds- at market price	3.2	9,631,540	-
Investments in T-bills- at market price	3.3	41,755,078	61,423,110
Investments in Corporate Bonds- at cost price		10,000,000	-
Other receivables	4	2,589,101	1,116,140
Preliminary and issue expenses	5	343,182	407,046
Advances	6	137,360	834,752
Cash and cash equivalents	7	45,990,108	40,262,037
		235,756,099	236,439,679
EQUITY AND LIABILITIES			
Shareholders' Equity			
Unit capital	8	204,420,970	209,673,550
Unit premium reserve	9	(6,815,052)	(6,272,709)
Retained earnings		26,726,700	31,522,239
Total		224,332,618	234,923,080
Current Liabilities			
Accounts payable	10	10,068,291	64,407
Liability for expenses	11	1,355,190	1,452,192
Total		11,423,481	1,516,599
Total Equity and Liabilities		235,756,099	236,439,679
Net asset value (NAV)		224,332,618	234,923,080
Net Asset Value (NAV) per unit:			
At cost	12	11.32	11.30
At market price	13	10.97	11.20

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated,
April 04, 2024

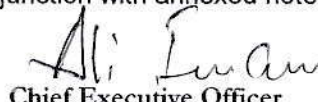

Manager- Finance & Operations
(AMC)

EDGE Bangladesh Mutual Fund
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the quarter ended 31 March 2024

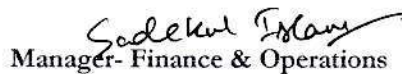
Particulars	Notes	01 January 2024 to 31 March 2024 <u>Taka</u>	01 January 2023 to 31 March 2023 <u>Taka</u>
Income			
Interest income	15	2,079,107	1,229,918
Net gain on sale of marketable securities	16	(1,648,564)	(84,864)
Dividend income	17	1,504,073	762,799
Unrealized (loss)/gain on securities	18	(5,170,907)	4,008,131
		<u>(3,236,292)</u>	<u>5,915,984</u>
Less: Expenses			
Management fee		1,230,845	1,366,552
Amortization of preliminary and issue expenses		63,864	63,162
BSEC annual fee		66,952	81,310
CDBL charges		11,468	7,027
CDBL settlement and demat charges		3,435	1,096
Trustee fee		60,357	71,816
Custodian fee		36,911	37,028
IPO subscription fee		-	3,000
Brokerage commission		59,671	11,398
Audit fee		12,329	12,329
Printing and publications		19,500	21,500
Bank charges and excise duties		19,065	55,540
Other operating expenses	19	(25,150)	116,028
		<u>1,559,247</u>	<u>1,847,787</u>
Profit/(loss) for the year/period		(4,795,539)	4,068,197
Add: Other comprehensive income		-	-
Total comprehensive income for the year/period		(4,795,539)	4,068,197
Number of units outstanding		20,442,097	23,741,332
Earnings Per Unit for the year/period	20	(0.23)	0.17

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated,
April 04, 2024


Manager- Finance & Operations
(AMC)

EDGE Bangladesh Mutual Fund
Statement of Changes in Equity (Un-Audited)


For the period from January 01, 2023 to March 31, 2023

Amount in Taka

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2023	232,237,760	(3,906,552)	36,332,680	264,663,888
Unit capital raised during the year	5,244,590	597,827	-	5,842,417
Unit surrendered	(69,030)	(8,751)	-	(77,781)
Dividend paid during the year	-	-	(8,128,323)	(8,128,323)
Net profit during the year	-	-	4,068,197	4,068,197
Balance as at 31 March 2023	237,413,320	(3,317,477)	32,272,554	266,368,397

For the period from January 01, 2024 to March 31, 2024

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2024	209,673,550	(6,272,709)	31,522,239	234,923,080
Unit capital raised during the year	9,158,940	1,071,741	-	10,230,681
Unit surrendered	(14,411,520)	(1,614,084)	-	(16,025,604)
Dividend paid during the year	-	-	-	-
Net profit during the year	-	-	(4,795,539)	(4,795,539)
Balance as at 31 March 2024	204,420,970	(6,815,052)	26,726,700	224,332,618


Member
(Trustee)

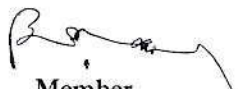

Chief Executive Officer
(AMC)

Dated,
April 04, 2024


Manager- Finance & Operations
(AMC)

EDGE Bangladesh Mutual Fund
Statement of Cash Flows (Un-Audited)
For the quarter ended 31 March 2024

	01 January 2024 to 31 March 2024 <u>Taka</u>	01 January 2023 to 31 March 2023 <u>Taka</u>
A. Cash flows from operating activities		
Gain on sale of investments	(1,648,564)	(84,864)
Dividend income	1,146,540	1,938,461
Bank charge and excise duties	(19,065)	(55,540)
CDBL charges	(3,435)	(1,096)
IPO Application fee	-	(3,000)
Brokerage commission	(59,671)	(11,398)
Advertising and promotion	(18,360)	(21,500)
Custodian fee	(86,386)	-
Audit fee	(45,000)	-
Management fee	(1,240,701)	(1,408,286)
Trustee fee	(121,384)	(145,246)
Tax deducted at source to Govt	(6,315)	-
IT expense	(6,900)	(5,250)
Net cash from operating activities	(2,109,242)	202,280
B. Cash flows from investing activities		
Net investment in shares and securities	3,729,774	(252,796)
Net investment in bonds & bills	988,610	(39,288,280)
Net investment in IPO	605,270	-
Net cash from investing activities	5,323,654	(39,541,076)
C. Cash flows from financing activities		
Proceeds from issuance of units	10,230,625	103,000
Proceeds made for re-purchase of units	(6,019,840)	(89,492)
Dividend paid	-	(2,389,350)
Net cash from financing activities	4,210,785	(2,375,842)
Net cash flows for the year/period	7,425,197	(41,714,638)
Cash and cash equivalents at the beginning of the year/period	40,262,037	95,279,141
Cash Receivable from Stock Broker	(1,697,127)	-
Cash and cash equivalents at the end of the year/period	45,990,108	53,564,503
Net operating cash flows per unit	(0.10)	0.01


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated,
April 04, 2024


Manager- Finance & Operations
(AMC)

EDGE Bangladesh Mutual Fund
Investments in marketable securities
As at 31 March 2024

3.1 Investments in listed securities

Company name	Number of share / unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV	Unrealized gain/ (loss)
BRAC Bank Limited	733,391	39.38	28,879,660	40.20	29,482,318	12.48%	602,658
The IBN SINA Pharmaceutical Industry Ltd.	30,000	293.37	8,801,106	263.20	7,896,000	3.80%	(905,106)
LafargeHolcim Bangladesh Limited	160,000	71.10	11,375,325	68.30	10,928,000	4.92%	(447,325)
Square Pharmaceuticals Limited	97,000	211.80	20,544,624	217.70	21,116,900	8.88%	572,276
Marico Bangladesh Limited	9,967	2,259.18	22,517,206	2,444.90	24,368,318	9.73%	1,851,112
Renata Limited	4,828	1,226.62	5,922,122	776.00	3,746,528	2.56%	(2,175,594)
Bangladesh Submarine Cable Company Limited	31,850	214.10	6,819,075	136.50	4,347,525	2.95%	(2,471,550)
British American Tobacco Bangladesh Company Limited	31,000	463.59	14,371,423	403.80	12,517,800	6.21%	(1,853,623)
Grameenphone Ltd	23,427	325.76	7,631,471	237.80	5,570,941	3.30%	(2,060,530)
Berger Paints Bangladesh Limited	1,000	1,992.51	1,992,515	1,787.60	1,787,600	0.86%	(204,915)
Sub total			128,854,527		121,761,930	55.68%	(7,092,597)

3.1 Investments in Open-End Mutual Fund

Ekush First Unit Fund	300,000	11.71	3,513,409	11.83	3,547,800	1.52%	34,391
Sub total			3,513,409		3,547,800	1.52%	34,391
Total Investment in Securities			132,367,936		125,309,730	57.19%	(7,058,206)

3.2 Investments in BB Bonds

BD0928181058 (5 Year BB Bond) BGTB 5Y1128	-	-	9,673,500	-	9,631,540	4.18%	(41,960)
Sub total			9,673,500		9,631,540	4.18%	(41,960)

3.3 Investments in T-Bills

BD0936444258 (364 Days)	-	-	17,926,260	-	17,957,985	7.75%	31,725
BD0936410242 (364 Days)	-	-	23,185,850	-	23,797,093	10.02%	611,243
Sub total			41,112,110		41,755,078	17.76%	642,968
Total			183,153,546		176,696,348	61.37%	(6,457,197)

Note: The Fund has invested 61.37% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.

	<u>31-Mar-24</u>	<u>31-Dec-23</u>
	<u>Taka</u>	<u>Taka</u>
4 Other receivables		
Interest receivables from Bank A/C	608,793	-
Interest receivables from Bangladesh Bank Bond	413,635	-
Coupon interest receivable from Corporate Bond	62,601	-
Dividend receivables	1,504,073	1,116,140
	<u>2,589,101</u>	<u>1,116,140</u>
5 Preliminary and issue expenses		
Opening balance	407,046	663,205
Add: Addition made during the period	-	-
	<u>407,046</u>	<u>663,205</u>
Less: Amortization during the period	(63,864)	(256,159)
	<u>343,182</u>	<u>407,046</u>
6 Advances		
Annual CDBL fees	20,416	31,885
IPO Application at Sikder Insurance Company Limited (SICL)	-	680,000
Annual BSEC Fee	55,916	122,867
Trustee Fee Prepaid	61,027	-
	<u>137,360</u>	<u>834,752</u>
7 Cash and cash equivalents		
Cash at banks		
<i>Current accounts with</i>		
BRAC Bank Limited - 5001	3,617,488	10,220,706
BRAC Bank Limited - 5006	218,662	13,882
The City Bank Limited - 5001	3,921,661	51,683
Midland Bank A/c-069	39,811,496	29,782,838
Midland Bank A/c-050	117,927	192,927
	<u>47,687,234</u>	<u>40,262,036</u>
<i>Cash at brokerage accounts</i>		
Cash available on Stock Brokerage Accounts	(1,697,127)	1
	<u>(1,697,127)</u>	<u>1</u>
	<u>45,990,108</u>	<u>40,262,037</u>

	<u>31-Mar-24</u>	<u>31-Dec-23</u>
	<u>Taka</u>	<u>Taka</u>
8 Unit capital		
Opening balance (20,967,355 units of Taka 10 each)	209,673,550	232,237,760
Units subscribed during the period 915,894 units of Taka 10 each)	9,158,940	5,881,060
Units surrendered during the period 1,441,152 units of Taka 10 each)	(14,411,520)	(28,445,270)
	<u>204,420,970</u>	<u>209,673,550</u>
9 Unit premium reserve		
Opening balance	(6,272,709)	(3,906,552)
Add: Unit premium reserve during the period	1,071,741	665,821
Less: Premium reimbursed for re-purchase of units	(1,614,084)	(3,031,977)
	<u>(6,815,052)</u>	<u>(6,272,709)</u>
10 Accounts payable		
Payable to unit repurchase	10,068,116	62,407
IT expenses	-	2,000
TDS Payable	175	-
	<u>10,068,291</u>	<u>64,407</u>
11 Liability for expenses		
Management fee	1,230,845	1,240,701
Custodian fee	112,015	161,489
Audit fee	12,329	50,000
	<u>1,355,190</u>	<u>1,452,192</u>
12 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	224,332,618	234,923,080
Add/(less): Unrealized Loss/(gain)	7,100,166	1,929,259
Total Net Asset Value (NAV) at cost	<u>231,432,784</u>	<u>236,852,339</u>
Number of unit	20,442,097	20,967,355
NAV per unit at cost	<u>11.32</u>	<u>11.30</u>
13 Net Asset Value per unit at market price		
Net Asset Value (NAV)	224,332,618	234,923,080
Number of unit	20,442,097	20,967,355
NAV per unit at market price	<u>10.97</u>	<u>11.20</u>

	01 January 2024 to 31 March 2024	01 January 2023 to 31 March 2023
	<u>Taka</u>	<u>Taka</u>
14 Interest income		
Interest Income from Bank	608,793	498,698
Interest Income from BB Bond	138,885	-
Interest Income from T-Bill	1,268,828	731,220
Coupon interest income from Corporate Bond	62,601	-
	2,079,107	1,229,918
15 Net gain on sale of marketable securities		
Gain on sale of marketable securities		
Agro Organica Plc	85,433	-
BRAC Bank Limited	78,652	-
Islami Commercial Insurance Company Limited	-	299,584
Square Pharmaceuticals Limited	189,821	-
Sikder Insurance Company Limited	293,689	-
Web Coats PLC	83,746	-
	731,341	299,584
Loss on sale of marketable securities		
Beximco Pharmaceuticals Limited	-	(334,677)
Berger Paints Bangladesh Ltd.	(22,906)	-
Grameenphone Ltd	(1,436,417)	-
Walton Hi-Tech Industries Ltd.	(920,582)	(49,770)
	(2,379,905)	(384,448)
Net gain on sale of marketable securities	(1,648,564)	(84,864)
16 Dividend income		
British American Tobacco Bangladesh Company Limited	207,160	367,000
Grameenphone Ltd.	496,913	395,799
Lafarge Holcim Bangladesh Limited	800,000	-
	1,504,073	762,799
17 Unrealized (loss)/gain on securities		
Opening Balance, January 01, 2024	(1,929,259)	(5,348,401)
Closing Balance, March 31, 2024 *	(7,100,166)	(1,340,270)
Changes during the period	(5,170,907)	4,008,131
<i>* Please see note 3.1 & note 3.2 for the closing balance of unrealized (loss)/gain</i>		
18 Other operating expenses		
BO Account Maintenance Fees	-	0
Tax Deducted at Source from dividend income	(30,400)	110,778
IT Expense	5,250	5,250
	(25,150)	116,028

19 Earnings Per Unit for the year/period

Profit for the year/period (A)

Number of units (B)

Earnings Per Unit (A/B)

01 January 2024 to 31 March 2024	01 January 2023 to 31 March 2023
<u>Taka</u>	<u>Taka</u>
(4,795,539)	4,068,197
<u>20,442,097</u>	<u>23,741,332</u>
<u>(0.23)</u>	<u>0.17</u>

EDGE Bangladesh Mutual Fund
Portfolio Statement
as at 31 March 2024

Annexure - A

1. Investment in Capital Market Securities(Listed):

SL.	Investments in Stocks/Securities(Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price/Unit	Total Market Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
A. Shares of Limited Companies (Script wise)										
01	BRAC Bank Limited	733,391	39.38	28,879,660	40.20	29,482,318	602,658	2.09%	12.48%	13.14%
02	The IBN SINA Pharmaceutical Industry Ltd.	30,000	293.37	8,801,106	263.20	7,896,000	(905,106)	-10.28%	3.80%	3.52%
03	LafargeHolcim Bangladesh Limited	160,000	71.10	11,375,325	68.30	10,928,000	(447,325)	-3.93%	4.92%	4.87%
04	Square Pharmaceuticals Limited	97,000	211.80	20,544,624	217.70	21,116,900	572,276	2.79%	8.88%	9.41%
05	Marico Bangladesh Limited	9,967	2259.18	22,517,206	2444.90	24,368,318	1,851,112	8.22%	9.73%	10.86%
06	Renata Limited	4,828	1226.62	5,922,122	776.00	3,746,528	(2,175,594)	-36.74%	2.56%	1.67%
07	Bangladesh Submarine Cable Company Limited	31,850	214.10	6,819,075	136.50	4,347,525	(2,471,550)	-36.24%	2.95%	1.94%
08	British American Tobacco Bangladesh Company Limited	31,000	463.59	14,371,423	403.80	12,517,800	(1,853,623)	-12.90%	6.21%	5.58%
09	Grameenphone Ltd	23,427	325.76	7,631,471	237.80	5,570,941	(2,060,530)	-27.00%	3.30%	2.48%
10	Berger Paints Bangladesh Limited	1,000	1992.51	1,992,515	1787.60	1,787,600	(204,915)	-10.28%	0.86%	0.80%
	Sub-Total			128,854,527		121,761,930	(7,092,597)	-5.50%	55.68%	54.28%
B. Listed Mutual Funds CIS (Script wise)										
	N/A								0.00%	0.00%
	Sub-Total								0.00%	0.00%
C. Listed Corporate Bond/Debtenture										
	N/A								0.00%	0.00%
	Sub-Total								0.00%	0.00%
D. Other Listed Securities Script wise. If any										
	N/A								0.00%	0.00%
	Sub-Total									
	Grand Total of Capital Market Securities(Listed)			128,854,527		121,761,930	(7,092,597)	-5.50%	55.68%	54.28%

2. Investment in Capital Market Securities(Non-Listed):

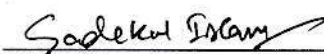
SL.	Investments in Stocks/Securities(Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price/Unit	Total Market Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
A. Open-End Mutual Funds (Script wise)										
01	Ekush First Unit Fund	300,000	11.71	3,513,409	11.83	3,547,800	34,391	0.98%	1.52%	1.58%
	Sub-Total			3,513,409		3,547,800	34,391	0.98%	1.52%	1.58%
B. Pre-IPO Placement Shares, If any										
	N/A									
	Sub-Total								0.00%	0.00%
C. Non-Listed Bond/Debtenture /Islamic securities (Script wise)										
01	BRACBANKBOND - 2nd Subordinated Bond	-	-	10,000,000	-	10,062,601	62,601	0.63%	4.32%	4.49%
	Sub-Total			10,000,000		10,062,601	62,601	0.63%	4.32%	4.49%
	Grand Total of Capital Market Securities(Non-Listed)			13,513,409		13,610,401	96,991	0.72%	5.84%	6.07%

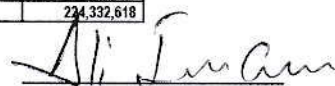
*For open-end Mutual Funds, surrender value shall be considered as Market value.

**For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards(IFRSs) and be reported once a year in the annual audited financial statements of the fund Scheme.

3. Cash and Cash Equivalents and Investments in Securities not related to Capital Markets:

A. Money Market Instruments (Script Wise)											
SI No	Instruments (Script Wise)	No. of Instrument	Maturity Date	Cost Value	Market price/Unit	Market Value/Fair Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV	
01	BD0928181058 (5 Year BB Bond) - BGTB 5Y1128	01	15-Nov-28	9,673,500	-	9,631,540	(41,960)	-0.43%	4.18%	4.29%	
	Sub-Total			9,673,500		9,631,540	(41,960)	-0.43%	4.18%	4.29%	
03	BD0936444258 (364 Days T-Bill)	01	9-Sep-24	17,926,260	-	17,957,985	31,725	0.18%	7.75%	8.01%	
04	BD0936410242 (364 Days T-Bill)	01	24-Mar-25	23,185,850	-	23,797,093	611,243	2.64%	10.02%	10.61%	
	Sub-Total			41,112,110		41,755,078	642,968	1.56%	17.76%	18.61%	
B. Term Deposit/Investment:											
No. and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Maturity Date	Investment value	Market price/Unit	Maturity Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV	
01	N/A			-	-	-	-	0.00%	0.00%	0.00%	
	Sub-Total							0.00%	0.00%	0.00%	
C. Cash at Bank:											
SI No	Bank Name,	Nature of Account	Rate of Interest/Profit	A/C No.	Available Balance	Market price/Unit	Available Balance (market value)	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
01	BRAC Bank Limited	SND Account	3.00%	1501204002925001	3,617,488	-	3,617,488	-	0.00%	1.56%	1.61%
02	BRAC Bank Limited	SND Account	3.00%	1501204002925006	218,662	-	218,662	-	0.00%	0.09%	0.10%
03	City Bank Limited	SND Account	3.00%	1122498585001	3,921,661	-	3,921,661	-	0.00%	1.69%	1.75%
04	Midland Bank Limited	Corporate Express Account	6.00%	0008-1060000069	39,811,496	-	39,811,496	-	0.00%	17.20%	17.75%
05	Midland Bank Limited	Corporate Express Account	6.00%	0008-1060000060	117,927	-	117,927	-	0.00%	0.05%	0.05%
	Sub-Total				47,687,234		47,687,234		0.00%	20.61%	21.26%
D. Cash in Hand/Broker:											
	Cash available on Stock Brokerage Accounts				(1,697,127)	-	(1,697,127)				
	Total Cash and Cash Equivalents:				45,990,108		45,990,108				
	Total Investment (1+2+3)				239,143,653		232,749,057				
	Total Net Asset Value (NAV) at cost						231,432,784				
	Total Net Asset Value (NAV) at Market Value						234,332,618				


S.M. Sadekul Islam
Manager - Finance & Operations


Ali Imam
Chief Executive officer & Managing Director