

PRIVATE & CONFIDENTIAL

**EDGE HIGH QUALITY INCOME FUND
INDEPENDENT AUDITORS' REPORT
AND
FINANCIAL STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025**



Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

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**INDEPENDENT AUDITORS' REPORT
TO THE UNITHOLDERS OF
EDGE HIGH QUALITY INCOME FUND**

Opinion

We have audited the financial statements of EDGE High Quality Income Fund which comprise the statement of financial position as at 30 June 2025, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly in all material respects of the statement of financial position of EDGE High Quality Income Fund as at 30 June 2025, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and Securities and Exchange Commission Mutual Fund Bidhimala 2001.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standard Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Matter of Emphasis

- According to the Prospectus, the Fund is obligated to pay a management fee to the Asset Management Company at a rate of @1% per annum of the weekly average NAV. However, the Fund is currently charging a management fee of @0.7%, which is below the required rate. This lower rate could potentially benefit the Fund's profitability, even though it does not perfectly adhere to the established rules.

Other Information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statement or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Risk	Our response to the risk
Valuation of Investments <p>The funds portfolio has total investment of BDT 610,680,061 which represents 86.08% of Total Asset in which investment of BDT 709,406,825 at market value in the capital market and remaining investment in money market and fixed income securities.</p> <p>The market value of financial instruments that are traded in an active market is determined based on quoted market prices.</p> <p>Due to their materiality in the context of the financial statements as a whole, they are considered to be the area which had the greatest effect on our overall audit strategy and allocation of resources in planning and completing our audit.</p>	
Note no. 03 to the financial statements	
Net Gain on Sale of Marketable Securities	
<p>Net Gain/(Loss) on Sale of marketable Securities is BDT (3,654,125) for the year ended 30 June 2025.</p>	<p>We have tested the following :</p> <ul style="list-style-type: none"> ➤ Electronically generated ledgers from brokerage house of respected dates of securities sales and buy ➤ Buy and sales rates checked with DSE website of respected dates.
Note no. 16 to the financial statements	
Management Fee	
<p>Management fee of BDT 5,003,161 represents 71.91% of the total expense of BDT 6,957,926 for the year ended 30 June, 2025.</p>	<p>We have tested the design and operating effectiveness of controls around the due and receivable recording process</p> <ul style="list-style-type: none"> ➤ Obtained ledger and crossed check the respective ledger amount with the trial balance. ➤ Management fee is calculated as per the Securities & Exchange Commission (Mutual Fund) Bidhimala, 2001 the Fund shall pay a management fee to the Asset Management Company @ 1 (one) percent per annum of the weekly average NAV, accrued and payable quarterly.



	<p>➤ Tested some sample basis voucher with ledger balance.</p> <p>Assessing the adequacy expense recognition, measurement and disclosures made in relation to the expense in the financial statements</p>
Accounts Payable	
<p>This Accounts payable include Management Fee, Custodian Fee, Audit Fee, CDBL charges and Payable to unit repurchase.</p>	<p>We have tested the design and operating effectiveness of controls around the due and payable recording process.</p> <p>➤ Obtained fees payable recording process and cross check it with ledger.</p> <p>➤ Obtained provision creates process policy and cross checked those against respective ledger balances.</p> <p>Finally, assessed the appropriateness and presentation of disclosures against relevant accounting standards, security exchange commission (Mutual Fund) Rules 2001 and other applicable laws and regulations.</p>
Note no. 11 & 12 to the financial statements	

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, Bangladesh Securities & Exchange Commission (Mutual Fund) Bidhimala, 2001, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



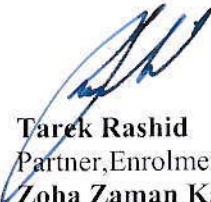
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the (consolidated) financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on other Legal and Regulatory Requirements

In accordance with Securities and Exchange Commission Rules 1987 and Bangladesh Securities & Exchange Commission (Mutual Fund) Bidhimala, 2001, we also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of those books;
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.
- d) the investment was made as per Rules of Bangladesh Securities & Exchange Commission (Mutual Fund) Rules, 2001; and
- e) the expenditure incurred and payments made were for the purpose of the Fund Business,
- f) the information and explanation required by us have been received and fund satisfactory.

Place: Dhaka
Dated: 22 July, 2025



Tarek Rashid
Partner, Enrolment No: 1363 (ICAB)
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants
DVC: 2508041363AS325106

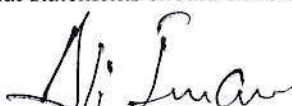


EDGE High Quality Income Fund
Statement of Financial Position
As at 30 June 2025

Particulars	Notes	30-Jun-25	30-Jun-24
		Taka	Taka
ASSETS			
Investments in listed securities - Stocks at market value	3.1	37,690,884	7,437,866
Investments in listed securities - Bonds at market value	3.2	15,357,500	23,036,250
Investments in Treasury bonds- at market value	3.3	500,981,824	323,204,360
Investments in Treasury bills- at market value	3.4	56,649,853	192,435,483
Other receivables	4	10,081,258	10,181,233
Preliminary and issue expenses	5	1,715,332	2,190,007
Advances	6	745,306	523,954
Fixed deposit receipts (FDRs)	7	68,600,000	-
Cash and cash equivalents	8	17,584,868	48,644,794
Total Assets		709,406,825	607,653,946
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	9	586,578,700	559,811,940
Unit premium reserve	10	9,659,675	15,639,372
Retained earnings		110,090,376	30,944,668
Total Equity		706,328,750	606,395,979
<u>Current Liabilities</u>			
Accounts payable	11	1,507,880	32,400
Liability for expenses	12	1,570,194	1,225,567
Total Liabilities		3,078,074	1,257,967
Total Equity and Liabilities		709,406,825	607,653,946
Net asset value (NAV)		706,328,750	606,395,979
Net Asset Value (NAV) per unit:			
At cost	13	11.58	10.55
At market price	14	12.04	10.83


These financial statements should be read in conjunction with annexed notes


Member
(Trustee)


Chief Executive Officer
(AMC)


Manager- Finance & Operations
(AMC)

Place: Dhaka
Date: 22 July, 2025


Tarek Rashid FCA
Partner
Enrolment no. 1363 (ICAB)
Zoha Zaman Kabir Rashid & Co.
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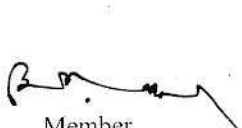




EDGE High Quality Income Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period ended 30 June 2025

Particulars	Notes	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
		Taka	Taka
Income			
Interest income	15	78,626,223	28,922,164
Net gain on sale of marketable securities	16	(3,654,125)	(12,935,033)
Dividend income	17	-	-
Unrealized (loss)/gain on securities	18	11,131,536	15,282,734
		86,103,634	31,269,864
Less: Expenses			
Management fee		5,003,161	3,255,611
Amortization of preliminary and issue expenses		474,675	475,976
BSEC annual fee		521,704	376,172
CDBL charges		46,000	46,000
CDBL settlement and demat charges		54	1,432
Trustee fee		308,618	179,109
Custodian fee		373,659	241,355
IPO subscription fee		-	3,000
Brokerage commission		11	2,201
Audit fee		60,000	60,000
Printing and publications		19,000	54,500
Bank charges and excise duties		149,243	192,215
Other operating expenses	19	1,800	39,800
		6,957,926	4,927,371
Profit/(loss) for the year/period		79,145,708	26,342,494
Add: Other comprehensive income		-	-
Total comprehensive income for the year/period		79,145,708	26,342,494
Earnings Per Unit for the year/period	20	1.35	0.47

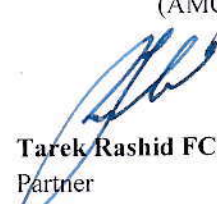
These financial statements should be read in conjunction with annexed notes


Member
(Trustee)


Chief Executive Officer
(AMC)


Manager- Finance & Operations
(AMC)

Place: Dhaka
Date: 22 July, 2025


Tarek Rashid FCA
Partner
Enrolment no. 1363 (ICAB)
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants






EDGE High Quality Income Fund
Statement of Changes in Equity
For the period ended 30 June 2025

Amount in Taka

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 July 2024	559,811,940	15,639,372	30,944,668	606,395,979
Unit capital raised during the year	256,587,750	34,823,151	-	291,410,901
Unit surrendered	(229,820,990)	(40,802,848)	-	(270,623,838)
Dividend paid during the year	-	-	-	-
Net profit during the year	-	-	79,145,708	79,145,708
Balance as at 30 June 2025	586,578,700	9,659,675	110,090,376	706,328,750

For the period ended 30 June 2024*Amount in Taka*


Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 July 2023	324,471,200	4,113,793	24,070,446	352,655,439
Unit capital raised during the year	431,295,870	24,776,426	-	456,072,296
Unit surrendered	(195,955,130)	(13,250,847)	-	(209,205,977)
Dividend paid during the year	-	-	(19,468,272)	(19,468,272)
Net profit during the year	-	-	26,342,494	26,342,494
Balance as at 30 June 2024	559,811,940	15,639,372	30,944,668	606,395,979


 Member
 (Trustee)


 Chief Executive Officer
 (AMC)


 Manager- Finance & Operations
 (AMC)

Place: Dhaka
 Date: 22 July, 2025


Tarek Rashid FCA
 Partner
 Enrolment no. 1363 (ICAB)
Zoha Zaman Kabir Rashid & Co.
 Chartered Accountants





EDGE High Quality Income Fund
Statement of Cash Flows
For the period ended 30 June 2025

Particulars	30 June 2025	30 June 2024
	Taka	Taka
A. Cash flows from operating activities		
Interest income from Bank A/C	2,320,088	2,225,377
Interest income from FDRs	3,660,708	3,424,891
Interest income from Bonds	62,943,701	16,377,290
Interest income T-Bills	20,202,047	-
Gain on sale of investments	(3,654,125)	(12,935,033)
Advances CDBL fee	(46,000)	(46,000)
Bank charge and excise duties	(139,243)	(141,215)
CDBL charges	(54)	(1,432)
IPO Application fee	-	(3,000)
Brokerage commission	(11)	(2,201)
Advertising and promotion	(18,050)	(53,360)
Custodian fee	(331,124)	(172,925)
Audit fee	(54,000)	(60,000)
Management fee	(4,230,962)	(2,764,303)
BSEC annual fee	(743,056)	(512,875)
Trustee fee	(308,618)	(179,109)
BO account fee	(1,800)	(1,800)
Admin Expenses	-	(1,000)
IT expense	-	(37,000)
Tax deducted at source to Govt	(477,057)	(94,465)
Initial issue Expense	-	-
Net cash from operating activities	79,122,444	5,021,840
B.		
Net investment in fixed deposit instruments	(68,610,000)	160,281,031
Net investment in Bangladesh Bank Bonds	(174,743,275)	(310,358,221)
Net investment in T-Bill	131,284,860	(62,858,859)
Net investment in shares and securities	(20,376,499)	7,186,543
Net cash from investing activities	(132,444,913)	(205,749,506)
C. Cash flows from financing activities		
Proceeds from issuance of units	291,379,256	444,803,406
Proceeds made for re-purchase of units	(269,116,712)	(208,911,480)
Dividend paid	-	(8,460,479)
Net cash from financing activities	22,262,543	227,431,447
Net cash flows for the year/period	(31,059,926)	26,703,781
Cash and cash equivalents at the beginning of the year/period	48,644,794	21,941,013
Cash and cash equivalents at the end of the year/period	17,584,868	48,644,794
Net operating cash flows per unit	1.35	0.09

Member
(Trustee)

Chief Executive Officer
(AMC)

Manager- Finance & Operations
(AMC)

Tarek Rashid FCA
Partner
Enrolment no. 1363 (ICAB)
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

Place: Dhaka
Date: 22 July, 2025





EDGE High Quality Income Fund
Notes to the Financial Statements

As at and for the period from 01 July 2024 to 30 June 2025

1 Legal Status and Nature of the Company

1.01 The Fund and its Objectives

EDGE High Quality Income Fund (hereinafter referred to as "the Fund") was established as a Trust under the Trust Act, 1882 and registered with Sub-Registrars Office under the Registration Act 1908, on October 26, 2021. The Fund received Registration Certificate from the Bangladesh Securities and Exchange Commission (BSEC) on November 22, 2021 under the Securities and Exchange Commission (Mutual Fund) Rules 2001. The BSEC approved the Fund and provided consent on December 22, 2021. The initial size of the Fund is Tk. 250,000,000 (Taka Two hundred and Fifty Million only) divided into 25,000,000 units of Tk. 10 each. Subsequently, the unit capital of the Fund now stands at Tk. 586,578,700.00.

Key Partners of the Fund are as follows:

Sponsor : EDGE AMC Limited
Registered Address : Rupayan Prime, Unit B-10, House 2, Road 7, Dhanmondi, Dhaka - 1205.
Trustee : Shandhani Life Insurance Company Ltd.
Registered Address : Shandhani Life Tower, Plot -34, Bangla Motor, Dhaka - 1000.
Custodian : BRAC Bank Limited.
Registered Address : Anik Tower, 220/B, Tejgaon-Gulshan Link Road, Tejgaon, Dhaka - 1208.
Asset manager : EDGE AMC Limited

Registered Address : Rupayan Prime, Unit B-10, House 2, Road 7, Dhanmondi, Dhaka - 1205.

1.02 Principal Activities

EDGE High Quality Income Fund is an open end Mutual Fund which is a professionally managed portfolio of equity stocks and fixed income instruments. Investors buy units of the Fund and the Asset Manager pools that money to make investments on their behalf. An unit represents a portion of the Fund's holdings.

1.03 Objectives

The primary objective of the Fund is to achieve capital appreciation as well as earn dividend and interest income through investment in the capital market of Bangladesh. It mostly shall focus on generating cash earning and at the same time preservation of capital. The Fund shall strive to accumulate reserves over its life in order to reinvest and be able to distribute a lump sum at redemption.

2 Summary of Significant Accounting Policies

2.01 Preparation of the Financial Statements

These financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'market-to-market' and in conformity with the International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), International Accounting Standards (IAS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and also in compliance with requirements of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other laws & regulations applicable in Bangladesh.

2.02 Statement of Cash Flows

IAS-1, "Presentation of financial statements" requires that a cash flow statement be prepared as it provides information about cash flows of the enterprise which is useful in providing users of financial statements with basis to assess the ability of the enterprise to generate cash and cash equivalents and needs of the enterprise to utilize those cash flows. Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7: "Statements of Cash Flows". In accordance with Mutual Fund Rules, 2001, proceeds from investments have been shown under investing activities. However, the amount of resultant gain on sale of investment has been shown in operating activities.





- 2.03 Statement of Changes in Equity**
The statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.
- 2.04 Functional and Presentation Currency**
These financial statements are presented in Taka, which is Fund's functional currency.
- 2.05 Reporting Period**
These Financial Statements covers period from July 01, 2024 to June 30, 2025.
- 2.06 Investment Policy**
a) The Fund shall only invest in marketable securities and investment approved by the SEC, the Bangladesh Bank and/or the Controller of Insurance of Bangladesh or any other competent authority in this regard.

b) The Fund shall invest only in transferable securities whether in money market or equity market or privately placed debentures or securitized debts.

c) Capital appreciation will be the primary consideration and dividend and interest income will be the secondary consideration for the trading security investments.

d) Dividend and interest income will be the primary consideration and capital appreciation will be the secondary consideration for the security investments intended for longer term.

e) The Fund shall categorize the investments either as "Fair Value Through Profit or Loss (FVTPL)" or as Fair Value through Other Comprehensive Income(FVOCI) as they deem prudent, as per provisions of IFRS - 9.

f) Stock Dividend (Bonus shares) are added with existing shares with no value resulted decrease in per unit cost price of the existing shares.
- 2.07 Valuation of investment**
The listed securities are valued at the closing quoted market price only on the Dhaka Stock Exchange on the date of valuation i.e. on June 30, 2025.
- 2.08 Dividend policy**
a) After the close of annual accounts, the Trustee, as appears, shall declare dividend for the Fund.

b) It shall distribute at least 70% of the Annual Income derived from realized gains of the Fund, as dividend, at the end of first accounting year.

c) No dividend may be declared or paid other than from earnings of the Fund available for distribution.

d) Surplus arising simply from the valuation of investments may not be available for dividend.
- 2.09 Management fee**
The Fund shall pay a management fee to the Asset Management Company @0.70 percent per annum of the weekly average NAV, accrued and payable quarterly.
- 2.10 Trustee fee**
The Trustee shall be paid an annual Trusteeship fee of @0.05 percent of the Net Asset Value (NAV) of the fund, on semi-annual in advance basis during the life of the fund.
- 2.11 Custodian fee**
The Custodian shall have physical possession of the stocks and securities of the Fund and be responsible for safekeeping of the securities. The Fund shall pay safe-keeping fee to the Custodian in the following fees structure:

Asset held with the Custodian	Percentage on average asset size	Proposed maximum fee
For the first BDT 500,000,000	0.05%	BDT 250,000
For the next BDT 250,000,000	0.04%	BDT 100,000
For the next BDT 250,000,000	0.03%	BDT 75,000
For the remaining Amount		BDT 50,000

The fee for Custodian services will be realized semi-annually at the end of the period



2.12 CDBL Fee

The fixed annual CDBL fee will be Tk 40,000 (Taka Forty Thousand Only), plus applicable VAT (if any). Annual CDS connection fee will be Tk 6,000 (Taka Six Thousand Only), plus applicable VAT (if any). These fees may be amended from time to time by the Commission in the future.

2.13 Fund registration and annual fee

The Fund has paid Tk 500,000 (Taka five lac) only to the Bangladesh Securities and Exchange Commission as registration fee. In addition, the Fund will have to pay @ 0.10% of the Fund value or Tk 50,000 (Taka Fifty Thousand), whichever is higher, as annual fee in terms of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

2.14 Revenue Recognition

- a) Dividend income is recognized when the right to receive the payment is established i.e. on the ex-dividend date;
- b) Capital gains are recognized on realization. Gain or loss from Securities are recognized at point of Sale for Securities which are sold. For unsold Securities, at the year end based on the difference between market value and cost unrealized gain or losses is accounted for;
- c) Bonus shares have been recognized at zero cost; and
- d) Interest on Fixed Deposit and Short-Term Deposit is recognized as income on accrual basis.

2.15 Taxation

The income of the Fund is exempted from income tax under Sixth Schedule Part 01, 10 (KA) of Income Tax Bill 2023; hence no provision for tax has been made during the year in the books of the statement of Profit or Loss.

2.16 Preliminary and Issue Expenses

As per Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001 Preliminary & Issue Expenses are being written off over a period of 7 (seven) years.

2.17 Net Asset Value (NAV) Per Unit

The fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of statement of financial position and the computation of NAV per unit is stated in NAV per Unit.

Earning Per Unit

2.18 Unit

The fund calculates Earning Per Unit (EPU) in accordance with IAS 33: "Earning per Share", this has been shown on the face of the Income Statement.

2.19 General

Figures appearing in these financial statements have been rounded off to nearest Taka.

2.20 Proposed

Particular	Figure in Taka
Net Income for the year	79,145,708
Less, Unrealized Gain:	11,131,536
Distributable Earnings	68,014,172
Weighted Avg No of units	62,069,375
Distributable Earnings per Unit	1.10

2.21 Events after the reporting period

In view of the distributable earnings for the year ended June 30, 2025, the Board of Trustees of the Fund has declared and approved a cash dividend of BDT 0.77 per unit, which represents 70% of realized distributable earnings. This dividend calculation is based on the weighted average number of units for the period from July 01, 2024, to June 30, 2025, and was approved at its meeting held on July 17, 2025.

EDGE High Quality Income Fund
Investments in marketable securities
As at 30 June 2025

3.1 A. Investments in listed securities - Stocks

Company name	Number of share / unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV	Unrealized gain/ (loss)
Renata Limited	10	630.00	6,300	488.40	4,884	0.00%	(1,416)
			6,300		4,884	0.00%	(1,416)

3.1 B. Investments in Open-End Mutual Fund

Ekush Stable Return Fund	3,000,000	11.59	34,762,789	12.56	37,686,000	5.12%	2,923,211
Sub total			34,762,789		37,686,000	5.12%	2,923,211

Total Investment in listed Securities - Stocks

			34,769,089		37,690,884	5.12%	2,921,795
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3.2 C. Investments in listed securities - Bonds

APSL Non-Convertible and Fully Redeemable Coupon Bearing Bond **	6,143	2,500.00	15,357,500	2,500.00	15,357,500	2.26%	-
Sub total			15,357,500		15,357,500	2.26%	-

3.3 D. Investments in Bonds

BD0927761058 - BGTB 5Y0327	-	-	1,259,885	-	1,181,900	0.19%	(77,984)
BD0928181058 - BGTB 5Y1128	-	-	14,334,592	-	15,412,960	2.11%	1,078,368
BD0928181058 - BGTB 5Y1128	-	-	38,694,000	-	38,532,400	5.70%	(161,600)
BD0928221052 - BGTB 5Y1228	-	-	70,538,925	-	70,887,075	10.38%	348,150
BD0934311103 - BGTB 10Y0234	-	-	124,035,940	-	137,655,700	18.26%	13,619,760
BD0934401102 - BGTB 10Y0434	-	-	40,063,500	-	44,477,190	5.90%	4,413,690
BD0934481104 - BGTB 10Y0634	-	-	162,233,940	-	167,093,025	23.88%	4,859,085
BD0937901157 - BGTB 15Y0637	-	-	19,541,158	-	19,783,504	2.88%	242,346
BD0929401059 - BGTB 5Y0429	-	-	5,103,915	-	4,960,000	0.75%	(143,915)
BD0926421027 - BGTB 2Y0526	-	-	1,008,689	-	998,070	0.15%	(10,619)
Sub total			476,814,544		500,981,824	70.20%	24,167,281

Total Investment in listed Securities & Bonds

			526,941,133		554,030,208	77.58%	27,089,075
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3.4 E. Investments in T-Bills

T Bill - BD0936469263 (364 Days)	-	-	22,444,025	-	23,384,862	3.30%	940,837
T Bill - BD0936470261 (364 Days)	-	-	22,539,025	-	23,334,462	3.32%	795,437
T Bill - BD0909143259 (91 Days)	-	-	9,742,140	-	9,930,529	1.43%	188,389
Sub total			54,725,190		56,649,853	8.06%	1,924,663
Total			581,666,323		610,680,061	85.63%	29,013,738

** Please note that the market price of APSL BOND is recorded at Face Value of the bond - BDT 2,500.00. The bond has low liquidity in DSE with average daily volume of 2.90 units (in last twelve months); it only traded in 22 sessions out of 235 trading days in last one year. The closing price in DSE was reported at BDT 2,595.30 as on June 30, 2025. EDGHEHQIF intends to hold on to the units of APSL BOND till maturity (January 2027). Under the circumstances the face value of the bond represents a better indicator of the fair value of the bond.



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SL No.	Particulars	30-Jun-25	30-Jun-24			
		Taka	Taka			
4	Other receivables					
	Interest receivables from FDRs	351,927	-			
	Interest receivable from Bangladesh Bank Bond Coupon	8,940,880	9,005,055			
	Interest receivable from Listed Bond Coupon	788,451	1,176,178			
		10,081,258	10,181,233			
5	Preliminary and issue expenses					
	Opening balance	2,190,007	2,665,983			
	Add: Addition made during the period	-	-			
		2,190,007	2,665,983			
	Less: Amortization during the period	(474,675)	(475,976)			
		1,715,332	2,190,007			
6	Advances					
	Annual CDBL fees	30,751	30,751			
	Annual BSEC Fee	714,555	493,203			
		745,306	523,954			
7	Fixed deposit receipts (FDRs)					
	Bank/NBFI name	Rate of Interest	Tenure	Maturity date		
01	IDLC Finance PLC -01(25), FDR No:10453554819401	12.25%	2 Years	22-Jan-27	9,800,000	-
02	IDLC Finance PLC -02(25), FDR No:10453554819402	12.25%	2 Years	22-Jan-27	9,800,000	-
03	IDLC Finance PLC -03(25), FDR No:10453554819403	12.25%	2 Years	22-Jan-27	9,800,000	-
04	IDLC Finance PLC -04(25), FDR No:10453554819404	12.25%	2 Years	22-Jan-27	9,800,000	-
05	IDLC Finance PLC -05(25), FDR No:10453554819405	12.25%	2 Years	5-Feb-27	9,800,000	-
06	IDLC Finance PLC -06(25), FDR No:10453554819406	12.25%	2 Years	5-Feb-27	9,800,000	-
07	IDLC Finance PLC -07(25), FDR No:10453554819407	12.25%	2 Years	5-Feb-27	9,800,000	-
					68,600,000	-
8	Cash and cash equivalents					
	Cash at banks					
	Current accounts with					
	BRAC Bank Limited - 5001	122,165			41,303	
	BRAC Bank Limited - 5006	1,139,153			25,430	
	Community Bank Bangladesh Limited - 6301	204,747			202,167	
	Midland Bank A/c- 096	13,083,521			9,054,205	
	Midland Bank A/c- 130	3,035,282			39,321,689	
		17,584,868			48,644,794	
	Cash at brokerage accounts					
	Cash available on Stock Brokerage House	-			-	
		17,584,868			48,644,794	





SL No.	Particulars	30-Jun-25	30-Jun-24
		Taka	Taka
9 Unit capital			
	Opening balance (55,981,194 units of Taka 10 each)	559,811,940	324,471,200
	Units subscribed during the period (25,658,775 units of Taka 10 each)	256,587,750	431,295,870
	Units surrendered during the period (22,982,099 units of Taka 10 each)	(229,820,990)	(195,955,130)
		<u>586,578,700</u>	<u>559,811,940</u>
10 Unit premium reserve			
	Opening balance	15,639,372	4,113,793
	Add: Unit premium reserve during the period	34,823,151	24,776,426
	Less: Premium reimbursed for re-purchase of units	(40,802,848)	(13,250,847)
		<u>9,659,675</u>	<u>15,639,372</u>
11 Accounts payable			
	TDS Payable	-	-
	Fund Payable to Unit Repurchase	1,507,880	32,400
		<u>1,507,880</u>	<u>32,400</u>
12 Liability for expenses			
	Management fee	1,311,274	1,009,181
	Custodian fee	198,920	156,386
	Audit fee	60,000	60,000
		<u>1,570,194</u>	<u>1,225,567</u>
13 Net Asset Value (NAV) per unit at cost			
	Net Asset Value (NAV) at market price	706,328,750	606,395,979
	Add/(less): Unrealized Loss/(gain)	(27,089,075)	(15,957,539)
	Total Net Asset Value (NAV) at cost	<u>679,239,675</u>	<u>590,438,440</u>
	Number of unit	58,657,870	55,981,194
	NAV per unit at cost	<u>11.58</u>	<u>10.55</u>
14 Net Asset Value per unit at market price			
	Net Asset Value (NAV)	706,328,750	606,395,979
	Number of unit	58,657,870	55,981,194
	NAV per unit at market price	<u>12.04</u>	<u>10.83</u>



SL No.	Particulars	30-Jun-25	30-Jun-24
		Taka	Taka
15	Interest income		
	Interest Income from Bank	2,320,088	2,225,377
	Interest Income from BB Bond Coupon	54,561,143	6,437,580
	Coupon Interest Income from Listed Bond	2,031,079	3,456,778
	Interest Income from T-Bill	15,701,277	15,236,337
	Interest Income from FDR	4,012,636	1,566,092
		78,626,223	28,922,164
16	Net gain on sale of marketable securities		
	Gain on sale of marketable securities		
	Agro Organica Plc	-	85,433
	Craftsman Footwear and Accessories Limited	-	76,279
	Ekush Stable Return Fund	-	602,975
	MK Footwear PLC	-	315,182
	Sikder Insurance Company Limited	-	293,689
	Web Coats PLC	-	83,746
	BB Bond	-	91,229
	T-Bill	-	3,409,527
		-	4,958,059
	Loss on sale of marketable securities		
	APSCL Bond	-	(1,758,067)
	BB Bond	(3,654,125)	(16,135,026)
		(3,654,125)	(17,893,093)
	Net gain on sale of marketable securities	(3,654,125)	(12,935,033)
17	Dividend income	-	-
18	Unrealized (loss)/gain on securities		
	Opening Balance, July 01, 2024	15,957,539	674,805
	Closing Balance, June 30, 2025 *	27,089,075	15,957,539
	Changes during the period	11,131,536	15,282,734
	* Please see note 3.1 to note 3.3 for the closing balance of unrealized (loss)/gain		
19	Other operating expenses		
	IT Expense	-	37,000
	Admin Expenses	-	1,000
	BO Account Maintenance Fees	1,800	1,800
		1,800	39,800
20	Earnings Per Unit for the year/period		
	Profit for the year/period (A)	79,145,708	26,342,494
	Number of units (B)	58,657,870	55,981,194
	Earnings Per Unit (A/B)	1.35	0.47





1. Investment in Capital Market Securities(Listed):

SL.	Investments in Stocks/Securities(Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price/Unit	Total Market Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
	A.Shares of Limited Companies (Script wise)									
01	Renata Limited	10	630.00	6,300	488.40	4,884	(1,416)	-22.48%	0.00%	0.00%
	Sub-Total			6,300		4,884	(1,416)	-22.48%	0.00%	0.00%
	B.Listed Mutual Funds CIS (Script wise)									
	N/A							0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
	C.Listed Corporate Bond/Debenture									
01	APSCB Non-Convertible and Fully Redeemable Coupon Bearing Bond **	6,143	2,500.00	15,357,500	2,500.00	15,357,500	-	0.00%	2.26%	2.17%
	Sub-Total			15,357,500		15,357,500		0.00%	2.26%	2.17%
	D.Other Listed Securities Script wise,If any									
	N/A							0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
	Grand Total of Capital Market Securities(Listed)			15,363,800		15,362,384	(1,416)	-0.01%	2.26%	2.17%

2. Investment in Capital Market Securities(Non-Listed):

SL.	Investments in Stocks/Securities(Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price/Unit	Total Market Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
	A.Open-End Mutual Funds (Script wise)									
01	Ekush Stable Return Fund	3,000,000	11.59	34,762,789	12.56	37,686,000	2,923,211	8.41%	5.12%	5.34%
	Sub-Total			34,762,789		37,686,000	2,923,211	8.41%	5.12%	5.34%
	B.Pre-IPO Placement Shares, If any									
	N/A							0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
	C.Listed Bond Debenture Islamic securities (Script wise)									
	N/A							0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
	Grand Total of Capital Market Securities(Non-Listed)			34,762,789		37,686,000	2,923,211	8.41%	5.12%	5.34%

*For open-end Mutual Funds, surrender value shall be considered as Market value.

**For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards(IFRSs) and be reported once a year in the annual audited financial statements of the fund Scheme

3. Cash and Cash Equivalents and Investments in Securities not related to Capital Markets:

		No. of Instrument	Maturity Date	Cost Value	Market price/Unit	Market Value/Fair Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV	
A.Money Market Instruments (Script Wise)											
01	BD0927761058 - BGTB 5Y0327	1	16-Mar-27	1,259,885	-	1,181,900	(77,984)	-6.19%	0.19%	0.17%	
02	BD0928181058 - BGTB 5Y1128	1	15-Nov-28	14,334,592	-	15,412,960	1,078,368	7.52%	2.11%	2.18%	
03	BD0928181058 - BGTB 5Y1128	1	15-Nov-28	38,694,000	-	38,532,400	(161,600)	-0.42%	5.70%	5.46%	
04	BD0928221052 - BGTB 5Y1228	1	13-Dec-28	70,538,925	-	70,887,075	348,150	0.49%	10.38%	10.04%	
05	BD0934311103 - BGTB 10Y0234	1	22-Feb-34	124,035,940	-	137,655,700	13,619,760	10.98%	18.26%	19.49%	
06	BD0934401102 - BGTB 10Y0434	1	17-Apr-34	40,063,500	-	44,477,190	4,413,690	11.02%	5.90%	6.30%	
07	BD0934481104 - BGTB 10Y0634	1	20-Jun-34	162,233,940	-	167,093,025	4,859,085	3.00%	23.88%	23.66%	
08	BD0937901157 - BGTB 15Y0637	1	29-Jun-37	19,541,158	-	19,783,504	242,346	1.24%	2.88%	2.80%	
09	BD0929401059 - BGTB 5Y0429	1	15-Apr-29	5,103,915	-	4,960,000	(143,915)	-2.82%	0.75%	0.70%	
10	BD0926421027 - BGTB 2Y0526	1	8-May-26	1,008,689	-	998,070	(10,619)	-1.05%	0.15%	0.14%	
Sub-Total				476,814,544	-	500,981,824	24,167,281	5.07%	70.20%	70.93%	
01	T Bill - BD0936469263 (364 Days)	1	26-Jan-26	22,444,025	-	23,384,862	940,837	4.19%	3.30%	3.31%	
02	T Bill - BD0936470261 (364 Days)	1	2-Feb-26	22,539,025	-	23,334,462	795,437	3.53%	3.32%	3.30%	
03	T Bill - BD0909143259 (91 Days)	1	21-Jul-25	9,742,140	-	9,930,529	188,389	1.93%	1.43%	1.41%	
Sub-Total				54,725,190	-	56,649,853	1,924,663	3.52%	8.06%	8.02%	
B.Term Deposit/Investment:											
Sl No	Bank/Non-Bank Name	Rate of Interest/Profit	Maturity Date	Investment value	Market price/Unit	Maturity Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV	
01	IDLC Finance PLC -01(25), FDR No:10453554819401	12.25%	22-Jan-27	9,800,000	-	9,826,312	26,312	0.27%	1.44%	1.39%	
02	IDLC Finance PLC -02(25), FDR No:10453554819402	12.25%	22-Jan-27	9,800,000	-	9,826,312	26,312	0.27%	1.44%	1.39%	
03	IDLC Finance PLC -03(25), FDR No:10453554819403	12.25%	22-Jan-27	9,800,000	-	9,826,312	26,312	0.27%	1.44%	1.39%	
04	IDLC Finance PLC -04(25), FDR No:10453554819404	12.25%	22-Jan-27	9,800,000	-	9,826,312	26,312	0.27%	1.44%	1.39%	
05	IDLC Finance PLC -05(25), FDR No:10453554819405	12.25%	5-Feb-27	9,800,000	-	9,882,226	82,226	0.84%	1.44%	1.40%	
06	IDLC Finance PLC -06(25), FDR No:10453554819406	12.25%	5-Feb-27	9,800,000	-	9,882,226	82,226	0.84%	1.44%	1.40%	
07	IDLC Finance PLC -07(25), FDR No:10453554819407	12.25%	5-Feb-27	9,800,000	-	9,882,226	82,226	0.84%	1.44%	1.40%	
Sub-Total				68,600,000	-	68,951,927	351,927.41	0.51%	10.10%	9.76%	
C.Cash at Bank:											
Sl No	Bank Name,	Nature of Account	Rate of Interest/Profit	A/C No.	Available Balance	Market price/Unit	Available Balance (market value)	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
01	BRAC Bank Limited	SND Account	3.00%	1501-204998395001	122,165	-	122,165	-	0.00%	0.02%	0.02%
02	BRAC Bank Limited	SND Account	3.00%	1501-204998395006	1,139,153	-	1,139,153	-	0.00%	0.17%	0.16%
03	Midland Bank Limited	Corporate Express Account	7.50%	0008-1060000096	13,083,521	-	13,083,521	-	0.00%	1.93%	1.85%
04	Midland Bank Limited	Corporate Express Account	7.50%	0008-1060000130	3,035,282	-	3,035,282	-	0.00%	0.45%	0.43%
05	Community Bank Bangladesh Limited	SND Account	5.25%	7032-1466301	204,747	-	204,747	-	0.00%	0.03%	0.03%
Sub-Total					17,584,868	-	17,584,868	-	0.00%	2.59%	2.49%
D.Cash in Hand/Broker:											
Cash available on Stock Brokerage Accounts							-				
Total Cash and Cash Equivalents and Investment in Securities (not related in Capital):					17,584,868		17,584,868				
Total Investment (1+2+3)					667,851,191		697,216,856				
Total Net Asset Value (NAV) at cost							679,239,675				
Total Net Asset Value (NAV) at Market Value							706,328,750				

S.M. Sadekul Islam
Manager - Finance & Operations

Ali Imam
Chief Executing officer & Managing Director

** Please note that the market price of APSCBOND is recorded at Face Value of the bond - BDT 2,500.00. The bond has low liquidity in DSE with average daily volume of 2.90 units (in last twelve months); it only traded in 22 sessions out of 235 trading days in last one year. The closing price in DSE was reported at BDT 2,595.50 as on June 30, 2025. EDGEHQIF intends to hold on to the units of APSCBOND till maturity (January 2027). Under the circumstances the face value of the bond represents a better indicator of the fair value of the bond.



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