

**EDGE High Quality Income Fund**  
Independent Auditor's Report  
along with  
Audited Financial Statements  
For the year ended on 30 June 2023



**ACNABIN**

*Chartered Accountants*

BDBL Bhaban (Level-13 & 15), 12 Kawran Bazar Commercial Area, Dhaka-1215, Bangladesh.

Tel: (+88-02) 410 20030 to 35 (Level-13), (+88-02) 8189428 to 29 (Level-15)

Fax: (+88-02) 410 20036, E-mail: <acnabin@bangla.net>, Web: www.acnabin.com

Branch Office

Jahan Building No.7 (1st Floor, North Side), 59 Agrabad Commercial Area, Chattogram-4100, Bangladesh.

Tel: (+88-031) 333317352, Fax: (+88-031) 333317353, E-mail: <acnabin.ctg@acnabin-bd.com>

Web: www.acnabin.com



NETWORK MEMBER

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**Independent Auditor's Report  
to the Unit holders of EDGE High Quality Income Fund**

**Opinion**

We have audited the accompanying financial statements of EDGE High Quality Income Fund (here-in-referred to as "the Fund"), which comprise Statement of Financial position as at 30 June 2023, Statement of Profit or Loss and Other Comprehensive Income and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements of EDGE High Quality Income Fund give a true and fair view of the Financial Position as at 30 June 2023, Financial Performance and its Statement of Cash Flows for the year then ended in accordance with the International Financial Reporting Standards (IFRSs), Securities and Exchange Rules 2020, Securities and Exchange Commission (Mutual Fund) Rules 2001 and other applicable laws and regulations as explained in the note 02 to the financial statements.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting policies described in the note # 2.0 to the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.





### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Fund to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**ACNABIN**

Chartered Accountants

### **Report on other Legal and Regulatory Requirements**

We also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the fund so far as it appeared from our examination of these books;
- c) The fund's statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts;
- d) The expenditure, including preliminary expenses was incurred for the purpose of the fund which complied with the prescribed rules.

**Dated, Dhaka**

**07 AUG 2023**



**ACNABIN**

Chartered Accountants

*M. Karim*

**Md. Mominul Karim, FCA**

Partner

Enrolment No:934

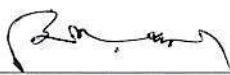
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**EDGE High Quality Income Fund**  
**Statement of Financial Position**  
**As at 30 June 2023**

| Particulars                                | Notes | 30-Jun-23<br>Taka  | 30-Jun-22<br>Taka  |
|--|-------|--------------------|--------------------|
| <b>ASSETS</b>                              |       |                    |                    |
| Investments in Securities- at market price | 3.1   | 13,429,541         | 1,499,261          |
| Investments in bonds- at market price      | 3.2   | 44,485,787         | 34,839,953         |
| Investments in bills- at market price      | 3.3   | 107,521,233        | -                  |
| Other receivables                          | 4     | 12,483,784         | 16,578,682         |
| Preliminary and issue expenses             | 5     | 2,665,983          | 3,140,658          |
| Advances                                   | 6     | 387,251            | 298,310            |
| Fixed deposit receipts (FDRs)              | 7     | 150,500,000        | 101,400,000        |
| Cash and cash equivalents                  | 8     | 21,941,014         | 131,817,340        |
| <b>Total Assets</b>                        |       | <b>353,414,592</b> | <b>289,574,204</b> |
| <b>EQUITY AND LIABILITIES</b>              |       |                    |                    |
| <b>Shareholders' Equity</b>                |       |                    |                    |
| Unit capital                               | 9     | 324,471,200        | 283,499,340        |
| Unit premium reserve                       | 10    | 4,113,793          | 501,803            |
| Retained earnings                          |       | 24,070,446         | 5,082,744          |
| <b>Total</b>                               |       | <b>352,655,439</b> | <b>289,083,887</b> |
| <b>Current Liabilities</b>                 |       |                    |                    |
| Accounts payable                           | 11    | -                  | 1,800              |
| Liability for expenses                     | 12    | 759,154            | 488,517            |
| <b>Total</b>                               |       | <b>759,154</b>     | <b>490,317</b>     |
| <b>Total Equity and Liabilities</b>        |       | <b>353,414,592</b> | <b>289,574,204</b> |
| <b>Net asset value (NAV)</b>               |       | <b>352,655,439</b> | <b>289,083,887</b> |
| <b>Net Asset Value (NAV) per unit:</b>     |       |                    |                    |
| At cost                                    | 13    | 10.85              | 10.18              |
| At market price                            | 14    | 10.87              | 10.20              |

These financial statements should be read in conjunction with annexed notes

  
(Trustee)  
Sandhani Life Insurance Company Limited

  
Chief Executive Officer  
Asset Management Company

  
Manager- Finance & Operations  
Asset Management Company

Dated, Dhaka

**07 AUG 2023**



**ACNABIN**  
Chartered Accountants

  
**Md. Mominul Karim, FCA**  
Partner

Enrolment No: 934

DVC:2308070934AS696223






**EDGE High Quality Income Fund**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**As at 30 June 2023**

| Particulars   | Notes | 30-Jun-23         | 30-Jun-22        |
|---|-------|-------------------|------------------|
|   |       | Taka              | Taka             |
| <b>Income</b>   |       |                   |                  |
| Interest income                                       | 15    | 18,664,247        | 5,221,287        |
| Net gain on sale of marketable securities             | 16    | 4,165,616         | 661,562          |
| Dividend income                                       | 17    | -                 | -                |
| Unrealized (loss)/gain on securities                  | 18    | 210,447           | 464,358          |
|   |       | <b>23,040,311</b> | <b>6,347,207</b> |
| <b>Less: Expenses</b>                                 |       |                   |                  |
| Management fee  |       | 2,088,644         | 672,507          |
| Amortization of preliminary and issue expenses        |       | 474,675           | 182,067          |
| BSEC annual fee                                       |       | 281,905           | 10,677           |
| CDBL charges  |       | 45,874            | 15,375           |
| CDBL settlement and demat charges                     |       | 5,886             | 3,789            |
| Trustee fee   |       | 127,956           | 47,945           |
| Custodian fee   |       | 162,922           | 5,125            |
| IPO subscription fee                                  |       | 22,000            | 3,000            |
| Brokerage commission                                  |       | 29,886            | 2,150            |
| Audit fee   |       | 60,000            | 50,000           |
| Printing and publications                             |       | 52,925            | -                |
| Bank charges and excise duties                        |       | 190,718           | 49,869           |
| Other operating expenses                              | 19    | 509,219           | 221,959          |
|   |       | <b>4,052,609</b>  | <b>1,264,464</b> |
| <b>Profit/(loss) for the year/period</b>              |       | <b>18,987,702</b> | <b>5,082,744</b> |
| Add: Other comprehensive income                       |       | -                 | -                |
| <b>Total comprehensive income for the year/period</b> |       | <b>18,987,702</b> | <b>5,082,744</b> |
| <b>Earnings Per Unit for the year/period</b>          | 20    | <b>0.59</b>       | <b>0.18</b>      |

These financial statements should be read in conjunction with annexed notes

  
Trustee  
Sandhani Life Insurance Company Limited

  
Chief Executive Officer  
Asset Management Company

  
Manager- Finance & Operations  
Asset Management Company

Dated, Dhaka

07 AUG 2023



**ACNABIN**  
Chartered Accountants



**Md. Mominul Karim, FCA**  
Partner  
Enrolment No: 934

DVC:2308070934AS696223



**EDGE High Quality Income Fund**  
**Statement of Changes in Equity**

**As at 30 June 2023**

| Particulars                         | <i>Amount in Taka</i> |                      |                   |                    |
|-------------------------------------|-----------------------|----------------------|-------------------|--------------------|
|                                     | Unit capital          | Unit premium reserve | Retained earnings | Total equity       |
| <b>Balance as at 01 July 2022</b>   | <b>283,499,340</b>    | <b>501,803</b>       | <b>5,082,744</b>  | <b>289,083,887</b> |
| Unit capital raised during the year | 187,965,680           | 12,349,922           | -                 | 200,315,602        |
| Unit surrendered                    | (146,993,820)         | (8,737,932)          | -                 | (155,731,752)      |
| Dividend paid during the year       | -                     | -                    | -                 | -                  |
| Net profit during the year          | -                     | -                    | 18,987,702        | 18,987,702         |
| <b>Balance as at 30 June 2023</b>   | <b>324,471,200</b>    | <b>4,113,793</b>     | <b>24,070,446</b> | <b>352,655,439</b> |

**As at 30 June 2022**

| Particulars                         | <i>Amount in Taka</i> |                      |                   |                    |
|-------------------------------------|-----------------------|----------------------|-------------------|--------------------|
|                                     | Unit capital          | Unit premium reserve | Retained earnings | Total equity       |
| <b>Balance as at 01 July 2021</b>   | -                     | -                    | -                 | -                  |
| Unit capital raised during the year | 318,669,340           | 680,323              | -                 | 319,349,663        |
| Unit surrendered                    | (35,170,000)          | (178,520)            | -                 | (35,348,520)       |
| Dividend paid during the year       | -                     | -                    | -                 | -                  |
| Net profit during the year          | -                     | -                    | 5,082,744         | 5,082,744          |
| <b>Balance as at 30 June 2022</b>   | <b>283,499,340</b>    | <b>501,803</b>       | <b>5,082,744</b>  | <b>289,083,887</b> |

Trustee  
Sandhani Life Insurance Company Limited

Asset Management Company  
Edge AMC Limited

Dated, Dhaka

**07 AUG 2023**

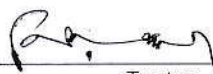






**EDGE High Quality Income Fund**  
**Statement of Cash Flows**  
**As at 30 June 2023**

|  | <b>30-Jun-23</b>     | <b>30-Jun-22</b>     |
|--|----------------------|----------------------|
|  | <b>Taka</b>          | <b>Taka</b>          |
| <b>A. Cash flows from operating activities</b>                 |                      |                      |
| Interest income from Bank A/C                                  | 2,282,611            | 1,965,235            |
| Interest income from FDRs                                      | 4,783,938            | -                    |
| Interest income from Bonds                                     | 4,568,497            | -                    |
| Gain on sale of investments                                    | 4,165,616            | 661,562              |
| Advances CDBL fee  | (46,000)             | (46,000)             |
| Bank charge and excise duties                                  | (154,718)            | (25,868)             |
| CDBL charges   | (5,886)              | (3,789)              |
| IPO Application fee  | (22,000)             | (3,000)              |
| BGTB Transfer Fee  | (11,098)             | -                    |
| Brokerage commission   | (29,886)             | (2,150)              |
| Advertising and promotion                                      | (52,925)             | -                    |
| Custodian fee  | (80,091)             | -                    |
| Audit fee  | (50,000)             | -                    |
| Management fee   | (1,910,838)          | (239,115)            |
| BSEC annual fee  | (370,720)            | (278,362)            |
| Trustee fee  | (127,955)            | (47,945)             |
| Sponsor Fee  | -                    | 25,000,000           |
| BO account fee   | (1,800)              | (1,800)              |
| <b>Net cash from operating activities</b>                      | <b>12,936,745</b>    | <b>26,978,768</b>    |
| <b>B. Cash flows from investing activities</b>                 |                      |                      |
| Net investment in fixed deposit instruments                    | (58,718,000)         | (99,825,650)         |
| Net investment in Bangladesh Bank Bonds                        | 1,001,431            | (24,954,753)         |
| Net investment in T-Bill                                       | (100,683,495)        | -                    |
| Net investment in shares and securities                        | (8,995,858)          | (11,332,044)         |
| Net investment in IPO  | -                    | (14,727,400)         |
| Issue and formation expense capitalized                        | -                    | (3,322,725)          |
| <b>Net cash from investing activities</b>                      | <b>(167,395,922)</b> | <b>(154,162,571)</b> |
| <b>C. Cash flows from financing activities</b>                 |                      |                      |
| Proceeds from issuance of units                                | 200,314,431          | 294,349,653          |
| Proceeds made for re-purchase of units                         | (155,731,581)        | (35,348,510)         |
| Dividend paid  | -                    | -                    |
| <b>Net cash from financing activities</b>                      | <b>44,582,850</b>    | <b>259,001,143</b>   |
| <b>Net cash flows for the year/period</b>                      | <b>(109,876,327)</b> | <b>131,817,340</b>   |
| Cash and cash equivalents at the beginning of the year/period  | 131,817,340          | -                    |
| <b>Cash and cash equivalents at the end of the year/period</b> | <b>21,941,014</b>    | <b>131,817,340</b>   |
| <b>Net operating cash flows per unit</b>                       | <b>0.40</b>          | <b>0.95</b>          |

  
Trustee  
Sandhani Life Insurance Company Limited

  
Asset Management Company  
Edge AMC Limited

Dated, Dhaka  
**7 AUG 2023**





**EDGE High Quality Income Fund**  
**Notes to the Financial Statements**  
**As at and for the period from 01 July 2022 to 30 June 2023**

**1 Legal Status and Nature of the Company**

**1.01 The Fund and its Objectives**

EDGE High Quality Income Fund (hereinafter referred to as "the Fund") was established as a Trust under the Trust Act, 1882 and registered with Sub-Registrars Office under the Registration Act 1908, on October 26, 2021. The Fund received Registration Certificate from the Bangladesh Securities and Exchange Commission (BSEC) on November 22, 2021 under the Securities and Exchange Commission (Mutual Fund) Rules 2001. The BSEC approved the Fund and provided consent on December 22, 2021. The initial size of the Fund is Tk. 250,000,000 (Taka Two hundred and Fifty Million only) divided into 25,000,000 units of Tk. 10 each. Subsequently, the unit capital of the Fund now stands at Tk. 324,471,200.00.

**Key Partners of the Fund are as follows:**

|                    |  |
|--------------------|--|
| Sponsor            | : EDGE AMC Limited   |
| Registered Address | : Rupayan Prime, Unit B-10, House 2, Road 7, Dhanmondi, Dhaka - 1205.  |
| Trustee            | : Shandhani Life Insurance Company Ltd.                                |
| Registered Address | : Shandhani Life Tower, Plot -34, Bangla Motor, Dhaka - 1000.          |
| Custodian          | : BRAC Bank Limited.   |
| Registered Address | : Anik Tower, 220/B, Tejgaon-Gulshan Link Road, Tejgaon, Dhaka - 1208. |
| Asset manager      | : EDGE AMC Limited   |
| Registered Address | : Rupayan Prime, Unit B-10, House 2, Road 7, Dhanmondi, Dhaka - 1205.  |

**1.02 Principal Activities**

EDGE High Quality Income Fund is an open end Mutual Fund which is a professionally managed portfolio of equity stocks and fixed income instruments. Investors buy units of the Fund and the Asset Manager pools that money to make investments on their behalf. An unit represents a portion of the Fund's holdings.

**1.03 Objectives**

The primary objective of the Fund is to achieve capital appreciation as well as earn dividend and interest income through investment in the capital market of Bangladesh. It mostly shall focus on generating cash earning and at the same time preservation of capital. The Fund shall strive to accumulate reserves over its life in order to reinvest and be able to distribute a lump sum at redemption.

**2 Summary of Significant Accounting Policies**

**2.01 Preparation of the Financial Statements**

These financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'market-to-market' and in conformity with the International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), International Accounting Standards (IAS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and also in compliance with requirements of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other laws & regulations applicable in Bangladesh.

**2.02 Statement of Cash Flows**

IAS-1, "Presentation of financial statements" requires that a cash flow statement be prepared as it provides information about cash flows of the enterprise which is useful in providing users of financial statements with basis to assess the ability of the enterprise to generate cash and cash equivalents and needs of the enterprise to utilize those cash flows. Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7: "Statements of Cash Flows". In accordance with Mutual Fund Rules, 2001, proceeds from investments have been shown under investing activities. However, the amount of resultant gain on sale of investment has been shown in operating activities.

**2.03 Statement of Changes in Equity**

The statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

**2.04 Functional and Presentation Currency**

These financial statements are presented in Taka, which is Fund's functional currency.





## 2.05 Reporting Period

These Financial Statements covers period from July 01, 2022 to June 30, 2023.

## 2.06 Investment Policy

- The Fund shall only invest in marketable securities and investment approved by the SEC, the Bangladesh Bank and/or the Controller of Insurance of Bangladesh or any other competent authority in this regard.
- The Fund shall invest only in transferable securities whether in money market or equity market or privately placed debentures or securitized debts.
- Capital appreciation will be the primary consideration and dividend and interest income will be the secondary consideration for the trading security investments.
- Dividend and interest income will be the primary consideration and capital appreciation will be the secondary consideration for the security investments intended for longer term.
- The Fund shall categorize the investments either as "Fair Value Through Profit or Loss (FVTPL)" or as Fair Value through Other Comprehensive Income (FVOCI) as they deem prudent, as per provisions of IFRS - 9.
- Stock Dividend (Bonus shares) are added with existing shares with no value resulted decrease in per unit cost price of the existing shares.

## 2.07 Valuation of investment

The listed securities are valued at the closing quoted market price only on the Dhaka Stock Exchange on the date of valuation i.e. on June 30, 2022.

## 2.08 Dividend policy

- After the close of annual accounts, the Trustee, as appears, shall declare dividend for the Fund.
- It shall distribute at least 70% of the Annual Income derived from realized gains of the Fund, as dividend, at the end of first accounting year.
- No dividend may be declared or paid other than from earnings of the Fund available for distribution.
- Surplus arising simply from the valuation of investments may not be available for dividend.

## 2.09 Management fee

The Fund shall pay a management fee to the Asset Management Company @0.70 percent per annum of the weekly average NAV, accrued and payable quarterly.

## 2.10 Trustee fee

The Trustee shall be paid an annual Trusteeship fee of @0.05 percent of the Net Asset Value (NAV) of the fund, on semi-annual in advance basis during the life of the fund.

## 2.11 Custodian fee

The Custodian shall have physical possession of the stocks and securities of the Fund and be responsible for safekeeping of the securities. The Fund shall pay safe-keeping fee to the Custodian in the following fees structure:

| Asset held with the Custodian | Percentage on average asset size | Proposed maximum fee |
|-------------------------------|----------------------------------|----------------------|
| For the first BDT 500,000,000 | 0.05%                            | BDT 250,000          |
| For the next BDT 250,000,000  | 0.04%                            | BDT 100,000          |
| For the next BDT 250,000,000  | 0.03%                            | BDT 75,000           |
| For the remaining Amount      |                                  | BDT 50,000           |

The fee for Custodian services will be realized semi-annually at the end of the period

## 2.12 CDBL Fee

The fixed annual CDBL fee will be Tk 40,000 (Taka Forty Thousand Only), plus applicable VAT (if any). Annual CDS connection fee will be Tk 6,000 (Taka Six Thousand Only), plus applicable VAT (if any). These fees may be amended from time to time by the Commission in the future.

## 2.13 Fund registration and annual fee

The Fund has paid Tk 500,000 (Taka five lac) only to the Bangladesh Securities and Exchange Commission as registration fee. In addition, the Fund will have to pay @ 0.10% of the Fund value or Tk 50,000 (Taka Fifty Thousand), whichever is higher, as annual fee in terms of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১.



**2.14 Revenue Recognition**

- a) Dividend income is recognized when the right to receive the payment is established i.e. on the ex-dividend date;
- b) Capital gains are recognized on realization. Gain or loss from Securities are recognized at point of Sale for Securities which are sold. For unsold Securities, at the year end based on the difference between market value and cost unrealized gain or losses is accounted for;
- c) Bonus shares have been recognized at zero cost; and
- d) Interest on Fixed Deposit and Short-Term Deposit is recognized as income on accrual basis.

**2.15 Taxation**

The income of the Fund is exempted from income tax under the SRO No. 333-Ain / IT / 2011 dated November 10, 2011; under section 44(4) clause (b) of Income Tax Ordinance, 1984; hence no provision for tax has been made during the year in the books of the statement of Profit or Loss and other Comprehensive Income.

**2.16 Preliminary and Issue Expenses**

As per Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001 Preliminary & Issue Expenses are being written off over a period of 7 (seven) years.

**2.17 Net Asset Value (NAV) Per Unit**

The fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of statement of financial position and the computation of NAV per unit is stated in NAV per Unit.

**2.18 Earning Per Unit**

The fund calculates Earning Per Unit (EPU) in accordance with IAS 33: "Earning per Share", this has been shown on the face of the Income Statement.

**2.19 General**

Figures appearing in these financial statements have been rounded off to nearest Taka.

**2.20 Proposed Dividend**

| Particular                      | Figure in Taka |
|---------------------------------|----------------|
| Net Income for the year         | 18,987,702     |
| Less, Unrealized Gain:          | 210,447        |
| Distributable Earnings          | 18,777,255     |
| No of units Outstanding         | 32,447,120     |
| Distributable Earnings per Unit | 0.58           |

**2.21 Events after the reporting period**

In view of distributable earnings for the year ended June 30, 2023 and considering the retained earnings balance from previous year, the Board of Trustees of the Fund has declared and approved dividend at the rate of 6.00% per unit for the period from 01 July 2022 to 30 June 2023 at its meeting held on

**07 AUG 2023**



**EDGE High Quality Income Fund**  
**Investments in marketable securities**  
**As at 30 June 2023**

**3.1 A. Investments in listed securities**

*Amount in Taka*

| Company name      | Number of share / unit | Weighted average price | Acquisition cost | Market price | Market value  | % of NAV     | Unrealized gain/ (loss) |
|-------------------|------------------------|------------------------|------------------|--------------|---------------|--------------|-------------------------|
| MK Footwearer PLC | 9,031                  | 10.00                  | 90,310           | 11.00        | 99,341        | 0.03%        | 9,031                   |
| <b>Sub total</b>  |                        |                        | <b>90,310</b>    |              | <b>99,341</b> | <b>0.03%</b> | <b>9,031</b>            |

**3.1 B. Investments in Open-End Mutual Fund**

|                          |           |       |                   |       |                   |              |                |
|--------------------------|-----------|-------|-------------------|-------|-------------------|--------------|----------------|
| Ekush Stable Return Fund | 1,300,000 | 10.09 | 13,111,000        | 10.25 | 13,330,200        | 3.72%        | 219,200        |
| <b>Sub total</b>         |           |       | <b>13,111,000</b> |       | <b>13,330,200</b> | <b>3.72%</b> | <b>219,200</b> |

**C. Investments in Initial Public Offering (IPO)**

|                  |  |  |          |  |          |              |          |
|------------------|--|--|----------|--|----------|--------------|----------|
| N/A              |  |  | -        |  | -        | 0.00%        | -        |
| <b>Sub total</b> |  |  | <b>-</b> |  | <b>-</b> | <b>0.00%</b> | <b>-</b> |

**3.2 D. Investments in Bonds**

|                                       |       |          |                   |          |                   |               |                |
|---------------------------------------|-------|----------|-------------------|----------|-------------------|---------------|----------------|
| Bangladesh Bank Bond 1 (BD0924021050) | -     | -        | 19,044,005        | -        | 19,385,325        | 5.41%         | 341,321        |
| Bangladesh Bank Bond 2 (BD0927761058) | -     | -        | 1,259,885         | -        | 1,208,462         | 0.36%         | (51,423)       |
| APSCL Bond                            | 4,344 | 5,463.93 | 23,735,324        | 5,500.00 | 23,892,000        | 6.74%         | 156,676        |
| <b>Sub total</b>                      |       |          | <b>44,039,213</b> |          | <b>44,485,787</b> | <b>12.51%</b> | <b>446,574</b> |

|  |  |  |                   |  |                   |               |                |
|--|--|--|-------------------|--|-------------------|---------------|----------------|
| <b>Total Investment in listed Securities &amp; Bonds</b> |  |  | <b>57,240,523</b> |  | <b>57,915,328</b> | <b>16.26%</b> | <b>674,805</b> |
|--|--|--|-------------------|--|-------------------|---------------|----------------|

**3.3 E. Investments in T-Bills**

|                           |   |   |                    |   |                    |               |                  |
|---------------------------|---|---|--------------------|---|--------------------|---------------|------------------|
| BD0936437245 - 364 Days   | - | - | 6,942,465          | - | 7,222,373          | 1.97%         | 279,908          |
| BD0936439241 - 364 Days   | - | - | 13,899,510         | - | 14,399,550         | 3.95%         | 500,040          |
| BD0936441247 -i- 364 Days | - | - | 27,897,510         | - | 28,707,570         | 7.93%         | 810,060          |
| BD0936441247-ii- 364 Days | - | - | 47,208,350         | - | 47,845,950         | 13.41%        | 637,600          |
| BD0936455247 - 364 Days   | - | - | 9,298,140          | - | 9,345,790          | 2.64%         | 47,650           |
| <b>Sub total</b>          |   |   | <b>105,245,975</b> |   | <b>107,521,233</b> | <b>29.90%</b> | <b>2,275,257</b> |

|              |  |  |                    |  |                    |               |                  |
|--------------|--|--|--------------------|--|--------------------|---------------|------------------|
| <b>Total</b> |  |  | <b>162,486,498</b> |  | <b>165,436,561</b> | <b>46.16%</b> | <b>2,950,063</b> |
|--------------|--|--|--------------------|--|--------------------|---------------|------------------|

Note: The Fund has invested 46.16% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.

**4 Other receivables**

|  |
|--|
| Accounts Receivable                                  |
| Interest receivables from FDRs                       |
| Interest receivables from Bank A/C                   |
| Interest receivable from Bangladesh Bank Bond Coupon |
| Fund Receivable from Unit purchase                   |
| Dividend receivables                                 |

| 30-Jun-23         | 30-Jun-22         |
|-------------------|-------------------|
| Taka              | Taka              |
| 9,600,000         | 14,727,400        |
| 2,090,830         | 1,003,520         |
| -                 | -                 |
| 791,954           | 847,763           |
| 1,000             | -                 |
| -                 | -                 |
| <b>12,483,784</b> | <b>16,578,682</b> |

**5 Preliminary and issue expenses**

|                                      |
|--------------------------------------|
| Opening balance                      |
| Add: Addition made during the period |
| Less: Amortization during the period |

|                  |                  |
|------------------|------------------|
| 3,140,658        | 3,322,725        |
| -                | -                |
| <b>3,140,658</b> | <b>3,322,725</b> |
| (474,675)        | (182,067)        |
| <b>2,665,983</b> | <b>3,140,658</b> |

**6 Advances**

|                  |
|------------------|
| Annual CDBL fees |
| Annual BSEC Fee  |

|                |                |
|----------------|----------------|
| 30,751         | 30,625         |
| 356,500        | 267,685        |
| <b>387,251</b> | <b>298,310</b> |

**7 Fixed deposit receipts (FDRs)**

| Sl No | Bank/NBFI name                                     | Rate of Interest | Tenure   | Maturity date | Amount Taka        | Amount Taka        |
|-------|--|------------------|----------|---------------|--------------------|--------------------|
| 01    | IDLC Finance Limited -01, FDR No:10452254819401    | 6.85%            | 3 Months | 3-Nov-22      | -                  | 9,600,000          |
| 02    | IDLC Finance Limited -02, FDR No:10452254819402    | 7.00%            | 3 Months | 3-Feb-23      | -                  | 9,600,000          |
| 03    | IDLC Finance Limited -03, FDR No:10452254819403    | 7.75%            | 3 Months | 3-Sep-23      | 9,600,000          | 9,600,000          |
| 04    | IDLC Finance Limited -04, FDR No:10452254819404    | 7.00%            | 5 Months | 1-Jan-23      | -                  | 9,600,000          |
| 05    | Midland Bank Limited -05, FDR No:0008-1710000846   | 6.10%            | 3 Months | 3-Aug-22      | -                  | 9,000,000          |
| 06    | Midland Bank Limited -06, FDR No:0008-1710000837   | 6.10%            | 3 Months | 3-Aug-22      | -                  | 9,000,000          |
| 07    | Midland Bank Limited -07, FDR No:0008-1710000828   | 5.75%            | 3 Months | 3-Aug-22      | -                  | 45,000,000         |
| 08    | IDLC Finance Limited -13, FDR No: 10452254819407   | 7.75%            | 3 Months | 1-Sep-23      | 9,500,000          | -                  |
| 09    | IPDC Finance Limited -12, FDR No: 1001251000032599 | 8.00%            | 6 Months | 29-Aug-23     | 9,600,000          | -                  |
| 10    | IDLC Finance Limited -15, FDR No: 10452254819409   | 7.75%            | 5 Months | 22-Jul-23     | 9,600,000          | -                  |
| 11    | IPDC Finance Limited -17, FDR No: 1001251000036985 | 8.00%            | 6 Months | 23-Aug-23     | 9,600,000          | -                  |
| 12    | IPDC Finance Limited -18, FDR No: 1001251000038416 | 7.75%            | 3 Months | 3-Jul-23      | 9,600,000          | -                  |
| 13    | DBH Finance PLC-19, FDR No: 1710001115780          | 7.75%            | 3 Months | 31-Jul-23     | 9,600,000          | -                  |
| 14    | DBH Finance PLC-20, FDR No: 1710001115781          | 7.75%            | 3 Months | 31-Jul-23     | 9,600,000          | -                  |
| 15    | IDLC Finance Limited -21, FDR No: 10452254819411   | 7.85%            | 3 Months | 7-Aug-23      | 9,600,000          | -                  |
| 16    | IDLC Finance Limited -22, FDR No: 10452254819412   | 7.85%            | 3 Months | 7-Aug-23      | 9,600,000          | -                  |
| 17    | IDLC Finance Limited -23, FDR No: 10452254819414   | 7.85%            | 3 Months | 25-Aug-23     | 45,000,000         | -                  |
| 18    | IDLC Finance Limited -24, FDR No: 10452254819413   | 7.85%            | 3 Months | 25-Aug-23     | 9,600,000          | -                  |
|       |  |                  |          |               | <b>150,500,000</b> | <b>101,400,000</b> |

**8 Cash and cash equivalents****Cash at banks****Current accounts with**

|  |
|--|
| BRAC Bank Limited - 5001                 |
| BRAC Bank Limited - 5006                 |
| Community Bank Bangladesh Limited - 6301 |
| Midland Bank A/c- 096                    |
| Midland Bank A/c- 130                    |

|                   |                    |
|-------------------|--------------------|
| 7,102,743         | 23,307,329         |
| 842,279           | -                  |
| 241,691           | -                  |
| 10,622,928        | 42,626,758         |
| 3,131,373         | 46,957,204         |
| <b>21,941,014</b> | <b>112,891,290</b> |

**Cash at brokerage accounts**

Cash available on Stock Brokerage House

|                   |                    |
|-------------------|--------------------|
| -                 | 18,926,050         |
| -                 | <b>18,926,050</b>  |
| <b>21,941,014</b> | <b>131,817,340</b> |



**9 Unit capital**

Opening balance (28,349,934 units of Taka 10 each)  
 Units subscribed during the period ( 18,796,568.00 units of Taka 10 each)  
 Units surrendered during the period (146,993,820.00 units of Taka 10 each)

| 30-Jun-23          | 30-Jun-22          |
|--------------------|--------------------|
| Taka               | Taka               |
| 283,499,340        | -                  |
| 187,965,680        | 318,669,340        |
| (146,993,820)      | (35,170,000)       |
| <b>324,471,200</b> | <b>283,499,340</b> |

**10 Unit premium reserve**

Opening balance  
 Add: Unit premium reserve during the period  
 Less: Premium reimbursed for re-purchase of units

|                  |                |
|------------------|----------------|
| 501,803          | -              |
| 12,349,922       | 680,323        |
| (8,737,932)      | (178,520)      |
| <b>4,113,793</b> | <b>501,803</b> |

**11 Accounts payable**

BO Account Maintenance Fees  
 Fund Payable to Unit Repurchase

|          |              |
|----------|--------------|
| -        | 1,800        |
| -        | -            |
| <b>-</b> | <b>1,800</b> |

**12 Liability for expenses**

Management fee  
 Custodian fee  
 Audit fee

|                |                |
|----------------|----------------|
| 611,198        | 433,392        |
| 87,956         | 5,125          |
| 60,000         | 50,000         |
| <b>759,154</b> | <b>488,517</b> |

**13 Net Asset Value (NAV) per unit at cost**

Net Asset Value (NAV) at market price  
 Add/less: Unrealized Loss/gain  
 Total Net Asset Value (NAV) at cost  
 Number of unit  
**NAV per unit at cost**

|                    |                    |
|--------------------|--------------------|
| 352,655,439        | 289,083,887        |
| (674,805)          | (464,358)          |
| <b>351,980,634</b> | <b>288,619,529</b> |
| 32,447,120         | 28,349,934         |
| <b>10.85</b>       | <b>10.18</b>       |

**14 Net Asset Value per unit at market price**

Net Asset Value (NAV)  
 Number of unit  
**NAV per unit at market price**

|              |              |
|--------------|--------------|
| 352,655,439  | 289,083,887  |
| 32,447,120   | 28,349,934   |
| <b>10.87</b> | <b>10.20</b> |



**15 Interest income**

|                                     |
|-------------------------------------|
| Interest Income from Bank           |
| Interest Income from BB Bond Coupon |
| Interest Income from T-Bill         |
| Interest Income from FDR            |

| 30-Jun-23         | 30-Jun-22        |
|-------------------|------------------|
| Taka              | Taka             |
| 2,440,014         | 2,183,595        |
| 4,594,028         | 435,822          |
| 5,681,163         | -                |
| 5,949,043         | 2,601,871        |
| <b>18,664,247</b> | <b>5,221,287</b> |

**16 Net gain on sale of marketable securities**

**Gain on sale of marketable securities**

|   |
|---|
| Achia Sea Foods Limited                     |
| Al-Madina Pharmaceuticals Limited           |
| BD Paints Limited                           |
| Chartered Life Insurance Company Limited    |
| Islami Commercial Insurance Company Limited |
| Meghna Insurance Company Limited            |
| Star Adhesives Limited                      |
| Trust Islami Life Insurance Limited         |
| BB Bond                                     |
| APSCL Bond                                  |
| T-Bill                                      |

|                  |                |
|------------------|----------------|
| 1,057,169        | -              |
| 126,067          | -              |
| 828,898          | -              |
| 388,833          | -              |
| 299,584          | -              |
| 362,675          | -              |
| -                | 601,528        |
| 427,794          | -              |
| 37,258           | -              |
| 40,179           | 60,034         |
| 1,351,665        | -              |
| <b>4,920,123</b> | <b>661,562</b> |

**Loss on sale of marketable securities**

|                            |
|----------------------------|
| Global Islami Bank Limited |
| BB Bond                    |

|                  |          |
|------------------|----------|
| (471,550)        | -        |
| (282,956)        | -        |
| <b>(754,506)</b> | <b>-</b> |

**Net gain on sale of marketable securities**

|                  |                |
|------------------|----------------|
| <b>4,165,616</b> | <b>661,562</b> |
|------------------|----------------|

**17 Dividend income**

|                                     |
|-------------------------------------|
| Global Islami Bank Limited          |
| Trust Islami Life Insurance Limited |

|          |          |
|----------|----------|
| -        | -        |
| -        | -        |
| <b>-</b> | <b>-</b> |

**18 Unrealized (loss)/gain on securities**

|                                  |
|----------------------------------|
| Opening Balance, July 01, 2022   |
| Closing Balance, June 30, 2023 * |

**Changes during the period**

|                |                |
|----------------|----------------|
| 464,358        | -              |
| 674,805        | 464,358        |
| <b>210,447</b> | <b>464,358</b> |

\* Please see **note 3.1 & 3.2** for the closing balance of unrealized (loss)/gain

**19 Other operating expenses**

|  |
|--|
| BO Account Maintenance Fees            |
| Tax Deducted at Source Bill & Bond     |
| Tax Deducted at Source Interest Income |

|                |                |
|----------------|----------------|
| 11,098         | 3,600          |
| 195,090        | -              |
| 303,032        | 218,359        |
| <b>509,219</b> | <b>221,959</b> |

**20 Earnings Per Unit for the year/period**

|                                |
|--------------------------------|
| Profit for the year/period (A) |
| Number of units (B)            |
| <b>Earnings Per Unit (A/B)</b> |

|             |             |
|-------------|-------------|
| 18,987,702  | 5,082,744   |
| 32,447,120  | 28,349,934  |
| <b>0.59</b> | <b>0.18</b> |

1. Investment in Capital Market Securities(Listed):

| SL.   | Investments in Stocks/Securities(Sectorwise)                    | No. of Shares/Units | Weighted average cost | Cost Value        | Market price | Total Market Value | Appreciation(or Diminution) in the Market value/Fair value of Investments | % Change (in terms of cost) | % of total Investment | % of Total NAV at Cost |
|---|---|---------------------|-----------------------|-------------------|--------------|--------------------|---|-----------------------------|-----------------------|------------------------|
| <b>A.Shares of Limited Companies (Script wise)</b>  |   |                     |                       |                   |              |                    |   |                             |                       |                        |
| 01  | NK Footwear PLC   | 9,031               | 10.00                 | 90,310            | 11.00        | 99,341             | 9,031   | 10.00%                      | 0.03%                 | 0.03%                  |
|   | <b>Sub-Total</b>  |                     |                       | <b>90,310</b>     |              | <b>99,341</b>      |   | <b>10.00%</b>               | <b>0.03%</b>          | <b>0.03%</b>           |
| <b>B.Listed Mutual Funds CIS (Script wise)</b>      |   |                     |                       |                   |              |                    |   |                             |                       |                        |
|   | N/A   | -                   | -                     | -                 | -            | -                  | -   | 0.00%                       | 0.00%                 | 0.00%                  |
|   | <b>Sub-Total</b>  |                     |                       | -                 |              | -                  | -   | <b>0.00%</b>                | <b>0.00%</b>          | <b>0.00%</b>           |
| <b>C.Listed Corporate Bond/Debenture</b>            |   |                     |                       |                   |              |                    |   |                             |                       |                        |
| 01  | APSCIL Non-Convertible and Fully Redeemable Coupon Bearing Bond | 4,344               | 5463.93               | 23,735,324        | 5500.00      | 23,892,000         | 156,676   | 0.66%                       | 7.09%                 | 6.74%                  |
|   | <b>Sub-Total</b>  |                     |                       | <b>23,735,324</b> |              | <b>23,892,000</b>  |   | <b>0.66%</b>                | <b>7.09%</b>          | <b>6.74%</b>           |
| <b>D.Other Listed Securities Script wise.If any</b> |   |                     |                       |                   |              |                    |   |                             |                       |                        |
|   | N/A   | -                   | -                     | -                 | -            | -                  | -   | -                           | -                     | -                      |
|   | <b>Sub-Total</b>  |                     |                       | -                 |              | -                  | -   | -                           | -                     | -                      |
|   | <b>Grand Total of Capital Market Securities(Listed)</b>         |                     |                       | <b>23,825,634</b> |              | <b>23,991,341</b>  |   | <b>0.70%</b>                | <b>7.11%</b>          | <b>6.77%</b>           |

2. Investment in Capital Market Securities(Non-Listed):

| SL.   | Investments in Stocks/Securities(Sectorwise)                | No. of Shares/Units | Weighted average cost | Cost Value        | Market price | Total Market Value | Appreciation(or Diminution) in the Market value/Fair value of Investments | % Change (in terms of cost) | % of total Investment | % of Total NAV at Cost |
|---|---|---------------------|-----------------------|-------------------|--------------|--------------------|---|-----------------------------|-----------------------|------------------------|
| <b>A.Open-End Mutual Funds (Script wise)</b>                    |   |                     |                       |                   |              |                    |   |                             |                       |                        |
| 01  | Ekush Stable Return Fund                                    | 1,300,000           | 10.09                 | 13,111,000        | 10.25        | 13,330,200         | 219,200   | 1.67%                       | 3.91%                 | 3.72%                  |
|   | <b>Sub-Total</b>  |                     |                       | <b>13,111,000</b> |              | <b>13,330,200</b>  |   | <b>1.67%</b>                | <b>3.91%</b>          | <b>3.72%</b>           |
| <b>B.Pre-IPO Placement Shares, If any</b>                       |   |                     |                       |                   |              |                    |   |                             |                       |                        |
| 01  | N/A   | -                   | -                     | -                 | -            | -                  | -   | -                           | -                     | -                      |
|   | <b>Sub-Total</b>  |                     |                       | -                 |              | -                  | -   | <b>0.00%</b>                | <b>0.00%</b>          | <b>0.00%</b>           |
| <b>C.Listed Bond Debenture Islamic securities (Script wise)</b> |   |                     |                       |                   |              |                    |   |                             |                       |                        |
| 01  | N/A   | -                   | -                     | -                 | -            | -                  | -   | -                           | -                     | -                      |
|   | <b>Sub-Total</b>  |                     |                       | -                 |              | -                  | -   | <b>0.00%</b>                | <b>0.00%</b>          | <b>0.00%</b>           |
|   | <b>Grand Total of Capital Market Securities(Non-Listed)</b> |                     |                       | <b>13,111,000</b> |              | <b>13,330,200</b>  |   | <b>1.67%</b>                | <b>3.91%</b>          | <b>3.72%</b>           |

\*For open-end Mutual Funds,surrender value shall be considered as Market value.

\*\*For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards(IFRSs) and be reported once a year in the annual audited financial statements of the fund Scheme.

3. Cash and Cash Equivalents and Investments in Securities not related to Capital Markets:

| A.Money Market Instruments (Script Wise) |                  | Types (G. Sec/Others) | No. of Instrument | Cost Value         | Market Value/Fair Value |
|--|------------------|-----------------------|-------------------|--------------------|-------------------------|
| 01                                       | BD0924021050     | 5 Years T-Bond        | 1                 | 19,044,005         | 19,385,325              |
| 02                                       | BD0927761058     | 5 Years T-Bond        | 1                 | 1,259,885          | 1,208,462               |
|  | <b>Sub-Total</b> |                       | <b>2</b>          | <b>20,303,889</b>  | <b>20,593,787</b>       |
| 01                                       | BD0936437245     | 364 Days - T-Bills    | 1                 | 6,942,465          | 7,222,373               |
| 02                                       | BD0936439241     | 364 Days - T-Bills    | 1                 | 13,899,510         | 14,399,550              |
| 03                                       | BD0936441247 -i  | 364 Days - T-Bills    | 1                 | 27,897,510         | 28,707,570              |
| 04                                       | BD0936441247-ii  | 364 Days - T-Bills    | 1                 | 47,208,350         | 47,845,950              |
| 05                                       | BD0936455247     | 364 Days - T-Bills    | 1                 | 9,298,140          | 9,345,790               |
|  | <b>Sub-Total</b> |                       | <b>5</b>          | <b>105,245,975</b> | <b>107,521,233</b>      |

B. Term Deposit/Investment:

| SI No | Bank/Non-Bank Name   | FDR No           | Rate of Interest/Profit | Maturity Date | Investment value   | Maturity Value     |
|-------|----------------------|------------------|-------------------------|---------------|--------------------|--------------------|
| 03    | IDLC Finance Limited | 10452254819403   | 7.75%                   | 3-Sep-23      | 9,600,000          | 9,651,137          |
| 08    | IDLC Finance Limited | 10452254819407   | 7.75%                   | 1-Sep-23      | 9,500,000          | 9,554,497          |
| 10    | JPDC Finance Limited | 1001251000032590 | 8.00%                   | 29-Aug-23     | 9,600,000          | 9,643,872          |
| 12    | IDLC Finance Limited | 10452254819409   | 7.75%                   | 22-Jul-23     | 9,600,000          | 9,851,307          |
| 14    | JPDC Finance Limited | 1001251000036980 | 8.00%                   | 23-Aug-23     | 9,600,000          | 9,855,965          |
| 15    | JPDC Finance Limited | 1001251000036410 | 7.75%                   | 3-Jul-23      | 9,600,000          | 9,776,165          |
| 16    | DBH Finance PLC      | 1710001115780    | 7.75%                   | 31-Jul-23     | 9,600,000          | 9,717,160          |
| 17    | DBH Finance PLC      | 1710001115781    | 7.75%                   | 31-Jul-23     | 9,600,000          | 9,717,160          |
| 18    | IDLC Finance Limited | 10452254819411   | 7.85%                   | 7-Aug-23      | 9,600,000          | 9,705,053          |
| 19    | IDLC Finance Limited | 10452254819412   | 7.85%                   | 7-Aug-23      | 9,600,000          | 9,705,053          |
| 20    | IDLC Finance Limited | 10452254819414   | 7.85%                   | 25-Aug-23     | 45,000,000         | 45,328,292         |
| 21    | IDLC Finance Limited | 10452254819413   | 7.85%                   | 25-Aug-23     | 9,600,000          | 9,670,036          |
|       | <b>Sub-Total</b>     |                  |                         |               | <b>150,500,000</b> | <b>152,375,698</b> |

C. Cash at Bank:

| SI No | Bank Name              | Nature of Account         | Rate of Interest/Profit | A/C No.           | Available Balance |
|-------|------------------------|---------------------------|-------------------------|-------------------|-------------------|
| 01    | BRAC Bank Limited      | SND Account               | 3.00%                   | 1501-204998395001 | 7,102,743         |
| 02    | BRAC Bank Limited      | SND Account               | 3.00%                   | 1501-204998395006 | 842,279           |
| 03    | Midland Bank           | Corporate Express Account | 4.50%                   | 0008-1060000096   | 10,622,928        |
| 04    | Midland Bank           | Corporate Express Account | 4.50%                   | 0008-1060000130   | 3,131,373         |
| 05    | Community Bank Limited | SND Account               | 5.25%                   | 7032-1466301      | 241,691           |
|       | <b>Sub-Total</b>       |                           |                         |                   | <b>21,941,014</b> |

D. Cash in Hand:

|   |  |  |  |  |                    |
|---|--|--|--|--|--------------------|
| <b>Total Cash and Cash Equivalents and Investment in Securities (not related in Capital):</b> |  |  |  |  | <b>21,941,014</b>  |
| <b>Total Investment (1+2+3)</b>   |  |  |  |  | <b>334,927,512</b> |
| <b>Total Net Asset Value (NAV) at cost</b>  |  |  |  |  | <b>339,753,272</b> |
|   |  |  |  |  | <b>351,980,634</b> |

*Sadekul Islam*  
S.M Sadekul Islam  
Manager - Finance & Operations

*Ali Imam*  
Ali Imam  
Chief Executive officer & Managing Director