


EDGE High Quality Income Fund
Statement of Financial Position (Un-audited)
As at 31 March 2023

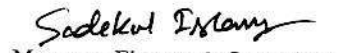
Particulars	Notes	31-Mar-23 Taka	30-Jun-22 Taka
ASSETS			
Investments in Securities- at market price	3.1	3,018,300.00	1,499,261
Investments in bonds- at market price	3.2	50,634,758	34,839,953
Investments in bills- at market price	3.3	164,225,060	-
Other receivables	4	1,360,650	16,578,682
Preliminary and issue expenses	5	2,784,326	3,140,658
Advances -	6	115,373	298,310
Fixed deposit receipts (FDRs)	7	76,700,000	101,400,000
Cash and cash equivalents	8	39,141,297	131,817,340
		337,979,764	289,574,204
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	9	314,567,860	283,499,340
Unit premium reserve	10	3,489,641	501,803
Retained earnings		19,197,845	5,082,744
Total		337,255,346	289,083,887
<u>Current Liabilities</u>			
Accounts payable	11	26,000	1,800
Liability for expenses	12	698,418	488,517
Total		724,418	490,317
Total Equity and Liabilities		337,979,764	289,574,204
Net asset value (NAV)		337,255,346	289,083,887
Net Asset Value (NAV) per unit:			
At cost	13	10.70	10.18
At market price	14	10.72	10.20

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)


Chief Executive Officer
(AMC)

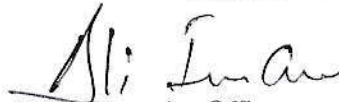
Dated,
April 12, 2023


Manager- Finance & Operations
(AMC)

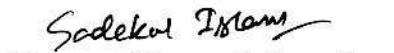
EDGE High Quality Income Fund
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period ended 31 March 2023

Particulars	Note	From 01 July 2022 to 31 March 2023
		Taka
INCOME		
Interest income	15	13,461,896
Net gain on sale of marketable securities	16	3,478,786
Dividend income	17	-
Unrealised gain increase/(decrease)	18	62,666
Total		17,003,348
EXPENSES		
Management fee		1,477,446
Amortization of preliminary and issue expenses		356,332
BSEC annual fee		208,962
CDBL charges		32,762
CDBL settlement and demat charges		5,886
Trustee fee		95,168
Custodian fee		96,655
IPO subscription fee		19,000
Brokerage commission		17,062
Audit fee		37,500
Printing and publications		39,925
Bank charges and excise duties		174,793
Other operating expenses	19	326,757
Total		2,888,248
Profit for the period		14,115,101
Total comprehensive income for the period	20	14,115,101
Number of units outstanding		31,456,786
Earnings per unit for the period		0.45


**Member
(Trustee)**



**Chief Executive Officer
(AMC)**

**Dated,
April 12, 2023**


**Manager- Finance & Operations
(AMC)**

EDGE High Quality Income Fund
Statement of Changes in Equity
For the period from July 01, 2022 to March 31, 2023

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 July 2022	283,499,340	501,803	5,082,744	289,083,887
Unit capital raised during the year	125,292,620	7,444,943	-	132,737,563
Unit surrendered	(94,224,100)	(4,457,105)	-	(98,681,205)
Dividend paid during the year	-	-	-	-
Net profit during the year	-	-	14,115,101	14,115,101
Balance as at 31 March 2023	314,567,860	3,489,641	19,197,845	337,255,346


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated,
April 12, 2023


Manager- Finance & Operations
(AMC)

EDGE High Quality Income Fund
Statement of Cash Flows
For the period ended 31 March 2023

From 01 July 2022
to 31 March 2023

Taka

A. Cash flows from operating activities

Interest income from Bank A/C	1,267,578
Interest income FDRs	3,985,875
Interest income BB Bond	4,568,497
Gain on sale of investments	3,478,786
Dividend income	-
Advances CDBL fee	-
Bank charge and excise duties	(147,793)
CDBL charges	(5,886)
IPO Application fee	(19,000)
BGTB TRANSFER FEE	(11,098)
Brokerage commission	(17,062)
Advertising and promotion	(39,925)
Custodian fee	(12,830)
Audit fee	(50,000)
Management fee	(1,338,870)
BSEC annual fee	-
Trustee fee	(127,955)
BO account fee	-
Printing	(1,800)
IT expense	-
Net cash from operating activities	11,528,517

B. Cash flows from investing activities

Net investment in fixed deposit instruments	24,685,000
Net investment in Bangladesh Bank Bonds	1,001,431
Net investment in T-Bill	(159,158,772)
Net investment in shares and securities	(4,788,579)
Net investment in IPO	-
Issue and formation expense capitalized	-
Net cash from investing activities	(138,260,919)

C. Cash flows from financing activities

Proceeds from issuance of units	132,737,468
Proceeds made for re-purchase of units	(98,681,110)
Dividend paid	-
Net cash from financing activities	34,056,358

Net cash flows for the year/period

(92,676,044)

Cash and cash equivalents at the beginning of the year/period


131,817,340

Cash and cash equivalents at the end of the year/period

39,141,297

Net operating cash flows per unit

0.37


Member
(Trustee)


Chief Executive Officer
(AMC)


Manager- Finance & Operations
(AMC)

Dated,
April 12, 2023

EDGE High Quality Income Fund
Investments in marketable securities
As at 31 March 2023

3.1 A. Investments in listed securities							<i>Amount in Taka</i>		
Company name	Number of share / unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV	Unrealized gain/ (loss)		
N/A	-	-	-	-	-	-	-	-	
Sub total							0.00%	-	-
3.1 B. Investments in Open-End Mutual Fund									
Ekush Stable Return Fund	300,000	10.00	3,000,000	10	3,018,300	0.89%	18,300	18,300	
Sub total							0.89%	18,300	18,300
3.2 C. Investments in Bonds									
Bangladesh Bank Bond 1 (BD0924021050)	-	-	19,044,005	-	19,397,619	5.66%	353,615	353,615	
Bangladesh Bank Bond 2 (BD0927761058)	-	-	1,259,885	-	1,218,139	0.37%	(41,746)	(41,746)	
APSCCL Bond	5,458	5,464	29,822,145	5,500	30,019,000	8.86%	196,855	196,855	
Sub total							14.89%	508,724	508,724
3.3 E. Investments in T-Bills									
BD0909138234 (91 Days)	-	-	785,482,40	-	797,852,00	23.33%	1,236,960	1,236,960	
BD0918220239 (Auc:BD0909134233) (182 Days)	-	-	968,6070	-	999,5340	2.88%	309,270	309,270	
BD0909137236 (91 Days)	-	-	245,45225	-	249,60825	7.29%	415,600	415,600	
BD0936437245 (364 Days)	-	-	694,2465	-	709,8540	2.06%	156,075	156,075	
BD0936439241 (364 Days)	-	-	1,389,9510	-	1,415,5905	4.13%	256,395	256,395	
BD0936441247 (364 Days)	-	-	2,789,7510	-	2,822,9250	8.28%	331,740	331,740	
Sub total							47.97%	2,706,040	2,706,040
Total							63.74%	3,233,064	3,233,064

Note: The Fund has invested 63.74% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.

	31-Mar-23	30-Jun-22
	Taka	Taka
4 Other receivables		
Accounts Receivable	-	14,727,400
Interest receivables from FDRs	477,100	1,003,520
Interest receivables from Bank A/C	520,682	-
Interest receivables from Bangladesh Bank Bond	-	-
Interest receivable from Bangladesh Bank Bond Coupon	362,868	847,763
	1,360,650	16,578,682

5 Preliminary and issue expenses		
Opening balance	3,140,658	3,322,725
Add: Addition made during the period	-	-
	3,140,658	3,322,725
Less: Amortization during the period	(356,332)	(182,067)
	2,784,326	3,140,658

6 Advances		
Annual CDBL fees	23,863	30,625
Annual BSEC Fee	58,723	267,685
Pre-paid Trustee Fee	32,788	0
	115,373	298,310

Sl No	Bank/NBFI name	Rate of Interest	Tenure	Maturity date		
01	IDLC Finance Limited -01, FDR No:10452254819401	6.85%	3 Months	3-Nov-22	-	9,600,000
02	IDLC Finance Limited -02, FDR No:10452254819402	7.00%	3 Months	3-Feb-23	-	9,600,000
03	IDLC Finance Limited -03, FDR No:10452254819403	7.75%	3 Months	3-Jun-23	9,600,000	9,600,000
04	IDLC Finance Limited -04, FDR No:10452254819404	7.00%	5 Months	1-Jan-23	-	9,600,000
05	Midland Bank Limited -05, FDR No:0008-1710000846	6.10%	3 Months	3-Aug-22	-	9,000,000
06	Midland Bank Limited -06, FDR No:0008-1710000837	6.10%	3 Months	3-Aug-22	-	9,000,000
07	Midland Bank Limited -07, FDR No:0008-1710000828	5.75%	3 Months	3-Aug-22	-	45,000,000
08	IDLC Finance Limited -13, FDR No: 10452254819407	7.75%	3 Months	1-Jun-23	9,500,000	-
09	IPDC Finance Limited -11, FDR No: 1001251000032603	8.00%	3 Months	29-Jun-23	9,600,000	-
10	IPDC Finance Limited -12, FDR No: 1001251000032599	8.00%	6 Months	29-Aug-23	9,600,000	-
11	IDLC Finance Limited -14, FDR No: 10452254819408	7.75%	4 Months	22-Jun-23	9,600,000	-
12	IDLC Finance Limited -15, FDR No: 10452254819409	7.75%	5 Months	22-Jul-23	9,600,000	-
13	IPDC Finance Limited -16, FDR No: 1001251000036981	7.75%	3 Months	23-May-23	9,600,000	-
14	IPDC Finance Limited -17, FDR No: 1001251000036985	8.00%	6 Months	23-Aug-23	9,600,000	-
					76,700,000	101,400,000

8 Cash and cash equivalents		
Cash at banks		
<i>Current accounts with</i>		
BRAC Bank Limited - 5001	12,789,393	23,307,329
BRAC Bank Limited - 5006	15,100	-
Community Bank Bangladesh Limited - 6301	236,560	-
Midland Bank A/c- 096	3,851,393	42,626,758
Midland Bank A/c- 130	22,248,851	46,957,204
	39,141,297	112,891,290
<i>Cash at brokerage accounts</i>		
Cash available on Stock Brokerage House	-	18,926,050
	-	18,926,050
	39,141,297	131,817,340

	<u>31-Mar-23</u>	<u>30-Jun-22</u>
	<u>Taka</u>	<u>Taka</u>
9 Unit capital		
Opening balance (28,349,934 units of Taka 10 each)	283,499,340	-
Units subscribed during the period (12,529,262.00 units of Taka 10 each)	125,292,620	318,669,340
Units surrendered during the period (9,422,410.00 units of Taka 10 each)	(94,224,100)	(35,170,000)
	314,567,860	283,499,340
10 Unit premium reserve		
Opening balance	501,803	-
Add: Unit premium reserve during the period	7,444,943	680,323
Less: Premium reimbursed for re-purchase of units	(4,457,105)	(178,520)
	3,489,641	501,803
11 Accounts payable		
BO Maintenance Fee	-	1,800
CDBL Annual Fees	26,000	-
	26,000	1,800
12 Liability for expenses		
Management fee	571,968	433,392
Custodian fee	88,951	5,125
Audit fee	37,500	50,000
	698,418	488,517
13 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	337,255,346	289,083,887
Add/less: Unrealized (Loss)/gain	(3,233,064)	(464,358)
Total Net Asset Value (NAV) at cost	334,022,281	288,619,529
Number of unit	31,456,786	28,349,934
NAV per unit at cost	10.62	10.18
14 Net Asset Value per unit at market price		
Net Asset Value (NAV)	337,255,346	289,083,887
Number of unit	31,456,786	28,349,934
NAV per unit at market price	10.72	10.20

From 01 July 2022 to
31 March 2023

Taka

15 Interest income	
Interest Income from Bank	1,874,449
Interest Income from BB Bond	-
Interest Income from BB Bond Coupon	4,164,717
Interest Income from T-Bill	3,891,480
Interest Income from FDR	3,531,250
	<u>13,461,896</u>
16 Net gain on sale of marketable securities	
Gain on sale of marketable securities	
Achia Sea Foods Limited	1,057,169
BD Paints Limited	828,898
Chartered Life Insurance Company Limited	388,833
Islami Commercial Insurance Company Limited	299,584
Meghna Insurance Company Limited	362,675
BB Bond	37,258
T-Bill	1,258,875
	<u>4,233,292</u>
Loss on sale of marketable securities	
Global Islami Bank Limited	(471,550)
BB Bond	(282,956)
	<u>(754,506)</u>
Net gain on sale of marketable securities	<u>3,478,786</u>
17 Dividend income	<u>-</u>
18 Unrealized (loss)/gain on securities	
Opening Balance, July 01, 2022	464,358
Closing Balance, March 31, 2023 *	527,024
Changes during the period	<u>62,666</u>
<i>* Please see note 3.1 & 3.2 for the closing balance of unrealized (loss)/gain</i>	
19 Other operating expenses	
IT Expense	-
BO Account Maintenance Fees	11,098
Tax Deducted at Source Bill & Bond	84,067
Tax Deducted at Source Interest Income	231,593
	<u>326,757</u>
20 Earnings Per Unit for the year/period	
Profit for the year/period (A)	14,115,101
Number of units (B)	31,456,786
Earnings Per Unit (A/B)	<u>0.45</u>

EDGE AMC LIMITED
Name of the Scheme/Mutual Fund: EDGE HIGH QUALITY INCOME FUND
Portfolio Statement
As at 31 March 2023

Annexure - A

1. Investment in Capital Market Securities (Listed):

SL.	Investments in Stocks/Securities (Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price	Total Market Value	Appreciation (or Diminution) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of total Investment	% of Total NAV at Cost
A. Shares of Limited Companies (Script wise)										
01	Islami Commercial Insurance Company Limited	-	0.00	-	0.00	-	-	0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
B. Listed Mutual Funds CIS (Script wise)										
	N/A							0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
C. Listed Corporate Bond/Debtenture										
01	APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	5,458	5463.93	29,822,145	5500.00	30,019,000	196,855	100.00%	9.02%	8.86%
	Sub-Total			29,822,145		30,019,000	196,855	100.00%	9.02%	8.86%
D. Other Listed Securities Script wise If any										
	N/A									
	Sub-Total									
Grand Total of Capital Market Securities (Listed)				29,822,145		30,019,000	196,855	0.66%	9.02%	8.86%

2. Investment in Capital Market Securities (Non-Listed):

SL.	Investments in Stocks/Securities (Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price	Total Market Value	Appreciation (or Diminution) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of total Investment	% of Total NAV at Cost
A. Open-End Mutual Funds (Script wise)										
	Ekush Stable Return Fund	300,000	10.00	3,000,000	10.06	3,018,300	18,300	0.61%	0.91%	0.89%
	Sub-Total			3,000,000		3,018,300	18,300	0.00%	0.91%	0.89%
B. Pre-IPO Placement Shares, If any										
	N/A									
	Sub-Total							0.00%	0.00%	0.00%
C. Listed Bond Debtenture Islamic securities (Script wise)										
	N/A									
	Sub-Total							0.00%	0.00%	0.00%
Grand Total of Capital Market Securities (Non-Listed)				3,000,000		3,018,300	18,300		0.91%	0.89%

*For open-end Mutual Funds, surrender value shall be considered as Market value. **For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards (IFRS) and be reported once a year in the annual audited financial statements of the fund Scheme

3. Cash and Cash Equivalents and Investments in Securities not related to Capital Markets:

A. Money Market Instruments (Script Wise)		Types (G. Sec/Others)	No. of Instrument	Cost Value	Market Value/Fair Value
01	BD0924021050	5 Years T-Bond	1	19,044,004.80	19,397,619.40
02	BD0927761058	5 Years T-Bond	1	1,259,884.60	1,218,139.00
03	BD0931481107	10 Years T-Bond	1	-	-
	Sub-Total		3	20,303,889.40	20,615,758.40
01	BD0909138234	91 Days - T-Bills	1	78,548,240.00	79,785,200.00
02	BD0918220239 (Auc:BD0909134233)	182 Days - T-Bills	1	9,686,070.00	9,995,340.00
03	BD0909137236	91 Days - T-Bills	1	24,545,225.00	24,960,825.00
04	BD0936437245	364 Days - T-Bills	1	6,942,465.00	7,098,540.00
05	BD0936439241	364 Days - T-Bills	1	13,899,510.00	14,155,905.00
06	BD0936441247	364 Days - T-Bills	1	27,897,510.00	28,229,250.00
	Sub-Total		6	161,519,020.00	164,225,060.00
B. Term Deposit/Investment:					
SI No	Bank/Non-Bank Name	Rate of Interest/Profit	Maturity Date	Investment value	Maturity Value
01	IDLC Finance Limited -03, FDR No:10452254819403	7.75%	3-Jun-23	9,600,000.00	9,653,778.26
02	IDLC Finance Limited -13, FDR No: 10452254819407	7.75%	1-Jun-23	9,500,000.00	9,555,724.42
03	IPDC Finance Limited -11, FDR No: 1001251000032603	8.00%	29-Jun-23	9,600,000.00	9,602,004.40
04	IPDC Finance Limited -12, FDR No: 1001251000032599	8.00%	29-Aug-23	9,600,000.00	9,660,464.09
05	IDLC Finance Limited -14, FDR No: 10452254819408	7.75%	22-Jun-23	9,600,000.00	9,672,643.33
06	IDLC Finance Limited -15, FDR No: 10452254819409	7.75%	22-Jul-23	9,600,000.00	9,672,643.33
07	IPDC Finance Limited -16, FDR No: 1001251000036981	7.75%	23-May-23	9,600,000.00	9,671,474.16
08	IPDC Finance Limited -17, FDR No: 1001251000036985	8.00%	23-Aug-23	9,600,000.00	9,672,556.91
	Sub-Total			76,700,000.00	77,161,288.89
C. Cash at Bank:					
SI No	Bank Name	Nature of Account	Rate of Interest/Profit	A/C No.	Available Balance
01	BRAC Bank Limited	SND Account	3.00%	1501-204998395001	12,789,393
02	BRAC Bank Limited	SND Account	3.00%	1501-204998395006	15,100
03	Midland Bank Limited	Corporate Express Account	4.50%	0008-1060000096	3,851,393
04	Midland Bank Limited	Corporate Express Account	4.50%	0008-1060000130	22,248,851
05	Community Bank Bangladesh Limited	SND Account	5.25%	7032-1466301	236,560
	Sub-Total				39,141,297
D. Cash in Hand:					
Total Cash and Cash Equivalents and Investment in Securities (not related in Capital):				39,141,297	

Total Investment (1+2+3)	330,486,350.65	334,180,703.86
Total Net Asset Value (NAV) at cost		336,728,321.47

Sadekul Islam
S.M. Sadekul Islam
Manager - Finance & Operations

Ali Imam
Ali Imam
Chief Executive officer & Managing Director