EDGE Bangladesh Mutual Fund

Statement of Financial Position (Un-audited)

as at 30 September 2025

Particulars	Notes	30-Sep-25 Taka	31-Dec-24 Taka
ASSETS			
Investments in listed securities - Stocks at market value	3.1	168,137,903	85,444,372
Investments in bonds- at market value	3.2	15,874,035	14,866,005
Investments in bills- at market value	3.3	-	29,409,262
Investments in Corporate Bonds- at cost value	Annex - A	10,000,000	10,000,000
Other receivables	4	1,014,252	2,785,934
Preliminary and issue expenses	5	-	150,186
Advances	6	184,329	117,639
Cash and cash equivalents	7	19,644,772	15,053,388
Total Assets		**214,855,290**	**157,826,786**
EQUITY AND LIABILITIES			
Shareholders' Equity			
Unit capital	8	149,716,010	135,788,050
Unit premium reserve	9	(3,061,091)	(9,417,302)
Retained earnings		66,823,067	30,374,125
Total Equity		**213,477,986**	**156,744,872**
Current Liabilities			
Accounts payable	10	134,819	62,582
Liability for expenses	11	1,242,485	1,019,331
Total Liabilities		**1,377,304**	**1,081,913**
Total Equity and Liabilities		**214,855,290**	**157,826,786**
Net asset value (NAV)		213,477,986	156,744,872
Net Asset Value (NAV) per unit:			
At cost	12	**11.76**	**11.15**
At market price	13	**14.26**	**11.54**

These financial statements should be read in conjunction with annexed notes

Member
(Trustee)

Ali Imam

Chief Executive Officer
(AMC)

Sadekul Islam

Manager- Finance & Operations
(AMC)

Dated,
October 09, 2025

EDGE Bangladesh Mutual Fund
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period from 01 January 2025 to 30 September 2025

Particulars	Notes	01 January 2025 to 30 September 2025	01 January 2024 to 30 September 2024	01 July 2025 to 30 September 2025	01 July 2024 to 30 September 2024
		Taka	Taka	Taka	Taka
Income					
Interest income	14	4,028,712	5,951,572	935,763	1,786,441
Net gain on sale of marketable securities	15	(168,474)	(16,336,311)	1,459,754	(3,993,985)
Dividend income	16	4,003,573	2,991,813	570,000	675,000
Unrealized (loss)/gain on securities	17	32,099,073	12,504,871	25,392,270	17,170,653
		39,962,884	**5,111,944**	**28,357,786**	**15,638,109**
Less: Expenses					
Management fee		2,743,383	3,076,114	1,089,507	807,018
Amortization of preliminary and issue expenses		150,185	192,294	23,160	64,566
BSEC annual fee		127,618	177,403	36,191	47,333
CDBL charges		34,366	34,539	11,493	11,602
CDBL settlement and demat charges		11,104	16,117	7,685	5,525
Trustee fee		115,406	175,617	39,090	54,232
Custodian fee		104,363	96,745	45,464	26,548
Brokerage commission		174,290	238,749	115,937	47,755
Audit fee		37,397	37,397	12,603	12,603
Printing and publications		16,250	29,000	6,750	9,500
Bank charges and excise duties		33,468	21,418	1,248	1,028
Other operating expenses	18	(33,889)	(12,851)	5,250	7,050
		3,513,941	**4,082,541**	**1,394,377**	**1,094,759**
Profit/(loss) for the year/period		**36,448,943**	**1,029,403**	**26,963,409**	**14,543,350**
Add: Other comprehensive income		-	-	-	-
Total comprehensive income for the year/period		**36,448,943**	**1,029,403**	**26,963,409**	**14,543,350**
Number of units outstanding		**14,971,601**	**13,625,073**	**14,971,601**	**13,625,073**
Earnings Per Unit for the year/period	19	**2.43**	**0.08**	**1.80**	**1.07**

These financial statements should be read in conjunction with annexed notes

Member
(Trustee)

Ali Imam
Chief Executive Officer
(AMC)

Sadekul Islam
Manager- Finance & Operations
(AMC)

Dated,
October 09, 2025

EDGE Bangladesh Mutual Fund
Statement of Changes in Equity (Un-Audited)

For the period from January 01, 2024 to September 30, 2024

Amount in Taka

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2024	**209,673,550**	**(6,272,709)**	**31,522,239**	**234,923,080**
Unit capital raised during the year	22,008,300	2,814,741	-	24,823,041
Unit surrendered	(95,431,120)	(5,888,007)	-	(101,319,127)
Net profit during the year	-	-	1,029,403	1,029,403
Balance as at 30 September 2024	**136,250,730**	**(9,345,974)**	**32,551,642**	**159,456,398**

For the period from January 01, 2025 to September 30, 2025

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2025	**135,788,050**	**(9,417,302)**	**30,374,125**	**156,744,872**
Unit capital raised during the year	28,569,950	9,550,397	-	38,120,347
Unit surrendered	(14,641,990)	(3,194,186)	-	(17,836,176)
Net profit during the year	-	-	36,448,943	36,448,943
Balance as at 30 September 2025	**149,716,010**	**(3,061,091)**	**66,823,067**	**213,477,986**

Member
(Trustee)

Chief Executive Officer
(AMC)

Manager- Finance & Operations
(AMC)

Dated,
October 09, 2025

EDGE Bangladesh Mutual Fund
Statement of Cash Flows (Un-Audited)
For the period from 01 January 2025 to 30 September 2025

	01 January 2025 to 30 September 2025	01 January 2024 to 30 September 2024
	Taka	Taka
A. Cash flows from operating activities		
Interest income from Bank A/C	564,503	1,029,124
Interest income BB Bonds	2,176,590	1,102,508
Interest income T-Bills	2,859,860	-
Gain on sale of investments	(168,474)	(16,336,311)
Dividend income	5,241,073	4,138,353
Bank charge and excise duties	(33,468)	(21,418)
CDBL charges	(11,104)	(16,117)
Brokerage commission	(174,290)	(238,749)
Advertising and promotion	(15,438)	(27,385)
Custodian fee	(117,204)	(160,629)
Audit fee	(45,000)	(45,000)
Management fee	(2,265,825)	(3,282,888)
BSEC annual fee	(143,584)	(187,788)
Trustee fee	(154,496)	(229,849)
BO account fee	-	(1,800)
Tax deducted at source to Govt	(236,259)	(130,100)
IT expense	(14,350)	(16,350)
Net cash from operating activities	**7,462,536**	**(14,424,398)**
B. Cash flows from investing activities		
Net investment in shares and securities	(50,823,736)	56,756,639
Net investment in bonds & bills	27,642,090	19,903,247
Net cash from investing activities	**(23,181,646)**	**76,659,886**
C. Cash flows from financing activities		
Proceeds from issuance of units	37,258,313	24,822,135
Proceeds made for re-purchase of units	(16,947,819)	(101,275,535)
Net cash from financing activities	**20,310,494**	**(76,453,400)**
Net cash flows for the year/period	**4,591,384**	**(14,217,912)**
Cash and cash equivalents at the beginning of the year/period	15,053,388	40,262,037
Cash Receivable from Stock Broker	-	-
Cash and cash equivalents at the end of the year/period	**19,644,772**	**26,044,125**
Net operating cash flows per unit	**0.59**	**(1.06)**

Member
(Trustee)

Ali Imam

Chief Executive Officer
(AMC)

Sadekul Islam

Manager- Finance & Operations
(AMC)

Dated,
October 09, 2025

EDGE Bangladesh Mutual Fund
Investments in marketable securities
as at 30 September 2025

Amount in Taka

3.1 Investments in listed securities

Company name	Number of share / unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV at cost	Unrealized gain/ (loss)
BRAC Bank Limited	680,000.00	38.84	26,413,258	69.50	47,260,000	15.00%	20,846,742
Prime Bank PLC.	500,000.00	25.49	12,747,326	28.30	14,150,000	7.24%	1,402,674
Bank Asia PLC.	225,000.00	18.81	4,232,500	18.00	4,050,000	2.40%	(182,500)
Jamuna Bank PLC.	200,000.00	20.55	4,110,000	21.20	4,240,000	2.33%	130,000
The IBN SINA Pharmaceutical Industry Ltd.	32,713.00	295.35	9,661,697	307.30	10,052,705	5.49%	391,007
Square Pharmaceuticals Limited	105,000.00	213.47	22,414,810	215.00	22,575,000	12.73%	160,190
Marico Bangladesh Limited	9,500.00	2,341.47	22,243,967	2,842.10	26,999,950	12.64%	4,755,983
Renata Limited	1,010.00	495.54	500,500	480.40	485,204	0.28%	(15,296)
Beximco Pharmaceuticals Limited	216,335.00	86.76	18,768,473	118.00	25,527,530	10.66%	6,759,057
BSRM Steels Limited	125,000.00	55.50	6,937,801	66.80	8,350,000	3.94%	1,412,199
Sub total			128,030,333		163,690,389	72.73%	35,660,056

3.1 Investments in Open-End Mutual Fund

Ekush First Unit Fund	306,387.00	11.47	3,513,409	14.52	4,447,514	2.00%	934,105
Sub total			3,513,409		4,447,514	2.00%	934,105

3.2 Investments in Bonds

BD0929401059 - TB 5Y0429	-	-	15,023,265	-	15,874,035	8.53%	850,770
Sub total			15,023,265		15,874,035	8.53%	850,770
Total Investment in Marketable Securities			**146,567,007**		**184,011,938**	**83.26%**	**37,444,931**

3.3 Investments in T-Bills

N/A	-	-	-	-	-	0.00%	-
Sub total			-		-	**0.00%**	-
Total			**146,567,007**		**184,011,938**	**83.26%**	**37,444,931**

Note: The Fund has invested 83.26% of the total net assets of the fund in the capital market instruments, the rest is held in Money market instrument and cash instruments.

	30-Sep-25 Taka	31-Dec-24 Taka
4 Other receivables		
Interest receivables from Bank A/C	112,695	-
Interest receivables from Bangladesh Bank Bond	833,115	383,942
Coupon interest receivable from Corporate Bond	68,442	385,740
Receivables for Sale of Securities	-	778,752
Dividend receivables	-	1,237,500
	1,014,252	**2,785,934**
5 Preliminary and issue expenses		
Opening balance	150,186	407,046
Add: Addition made during the period	-	-
	150,186	**407,046**
Less: Amortization during the period	(150,186)	(256,860)
	-	**150,186**
6 Advances		
Annual CDBL fees	43,353	31,720
Annual BSEC Fee	101,886	85,919
Trustee Fee Prepaid	39,090	-
	184,329	**117,639**
7 Cash and cash equivalents		
Cash at banks		
Current accounts with		
BRAC Bank Limited - 5001	5,443,853	2,226,999
BRAC Bank Limited - 5006	539,227	196,184
The City Bank Limited - 5001	12,712,416	954,943
Midland Bank A/c-069	149,425	11,567,607
Midland Bank A/c-050	799,850	107,655
	19,644,772	**15,053,388**
Cash at brokerage accounts		
Cash available on Stock Brokerage Accounts	-	-
	-	**-**
	19,644,772	**15,053,388**

	30-Sep-25 Taka	31-Dec-24 Taka
8 Unit capital		
Opening balance (13,578,805 units of Taka 10 each)	135,788,050	209,673,550
Units subscribed during the period (2,856,995 units of Taka 10 each)	28,569,950	22,193,230
Units surrendered during the period (1,464,199 units of Taka 10 each)	(14,641,990)	(96,078,730)
	149,716,010	**135,788,050**
9 Unit premium reserve		
Opening balance	(9,417,302)	(6,272,709)
Add: Unit premium reserve during the period	9,550,397	2,841,924
Less: Premium reimbursed for re-purchase of units	(3,194,186)	(5,986,518)
	(3,061,091)	**(9,417,302)**
10 Accounts payable		
Payable to unit repurchase	88,731	62,407
CDBL fees and Settlement & Demat Charges	46,000	-
TDS Payable	88	175
	134,819	**62,582**
11 Liability for expenses		
Management fee	1,089,507	840,909
Custodian fee	115,581	128,421
Audit fee	37,397	50,000
Other operating expenses	-	1
	1,242,485	**1,019,331**
12 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	213,477,986	156,744,872
Add/(less): Unrealized Loss/(gain)	(37,444,931)	(5,345,858)
Total Net Asset Value (NAV) at cost	**176,033,055**	**151,399,015**
Number of unit	14,971,601	13,578,805
NAV per unit at cost	**11.76**	**11.15**
13 Net Asset Value per unit at market price		
Net Asset Value (NAV)	213,477,986	156,744,872
Number of unit	14,971,601	13,578,805
NAV per unit at market price	**14.26**	**11.54**

	01 January 2025 to 30 September 2025 Taka	01 January 2024 to 30 September 2024 Taka
14 Interest income		
Interest Income from Bank	627,560	1,281,498
Interest Income from BB Bond	1,356,672	1,750,871
Interest Income from T-Bill	1,092,688	2,300,167
Coupon interest income from Corporate Bond	951,792	619,036
	4,028,712	**5,951,572**

	01 January 2025 to 30 September 2025 Taka	01 January 2024 to 30 September 2024 Taka
15 Net gain on sale of marketable securities		
Gain on sale of marketable securities		
Agro Organica Plc	-	85,433
Beximco Pharmaceuticals Limited	783,359	-
BRAC Bank Limited	-	78,652
Craftsman Footwear and Accessories Limited	-	76,279
Eastern Bank Limited	642,884	-
The IBN SINA Pharmaceutical Industry Ltd.	33,511	-
Square Pharmaceuticals Limited	-	189,821
Sikder Insurance Company Limited	-	293,689
Web Coats PLC	-	83,746
	1,459,754	**807,620**
Loss on sale of marketable securities		
Berger Paints Bangladesh Ltd.	-	(259,693)
BRAC Bank Limited	-	(520,642)
British American Tobacco Bangladesh Company Limited	(1,628,227)	(2,693,656)
Bangladesh Submarine Cable Company Limited	-	(3,389,383)
Grameenphone Ltd	-	(3,466,731)
The IBN SINA Pharmaceutical Industry Ltd.	-	(485,758)
Lafarge Holcim Bangladesh Limited	-	(1,526,916)
Marico Bangladesh Limited	-	(604,259)
Renata Ltd	-	(2,898,273)
Square Pharmaceuticals Limited	-	(150,558)
Walton Hi-Tech Industries Ltd.	-	(920,582)
BB Bond	-	(227,480)
	(1,628,227)	**(17,143,931)**
Net gain on sale of marketable securities	**(168,474)**	**(16,336,311)**

	01 January 2025 to 30 September 2025	01 January 2024 to 30 September 2024
	Taka	Taka
16 Dividend income		
Brac Bank Limited	618,750	613,400
British American Tobacco Bangladesh Company Limited	360,000	207,160
Eastern Bank Limited	437,500	-
Grameenphone Ltd.	-	496,913
Lafarge Holcim Bangladesh Limited	-	800,000
Prime Bank PLC.	119,429	-
Marico Bangladesh Limited	2,314,700	874,340
Ekush First Unit Fund	153,194	-
	4,003,573	**2,991,813**

17 Unrealized (loss)/gain on securities		
Opening Balance, January 01, 2025	5,345,858	(1,929,259)
Closing Balance, September 30, 2025 *	37,444,931	10,575,612
Changes during the period	**32,099,073**	**12,504,871**

** Please see* ***note 3.1 & note 3.2*** *for the closing balance of unrealized (loss)/gain*

18 Other operating expenses		
BO Account Maintenance Fees	-	1,800
Tax Deducted at Source from dividend income	-	(30,400)
Tax Deducted at Source from interest income	(49,639)	-
IT Expense	15,750	15,750
	(33,889)	**(12,851)**

19 Earnings Per Unit for the year/period		
Profit for the year/period (A)	36,448,943	1,029,403
Number of units (B)	14,971,601	13,625,073
Earnings Per Unit (A/B)	**2.43**	**0.08**

EDGE Bangladesh Mutual Fund
Portfolio Statement
as at 30 September 2025

Annexure - A

1.Investment in Capital Market Secruties(Listed):

SL.	Investments in Stocks/Securities(Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price/Unit	Total Market Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
	A.Shares of Limited Companies (Script wise)									
1	BRAC Bank Limited	680,000	38.84	26,413,258	69.50	47,260,000	20,846,742	78.93%	15.00%	22.14%
2	Prime Bank PLC.	500,000	25.49	12,747,326	28.30	14,150,000	1,402,674	11.00%	7.24%	6.63%
3	Bank Asia PLC.	225,000	18.81	4,232,500	18.00	4,050,000	(182,500)	-4.31%	2.40%	1.90%
4	Jamuna Bank PLC.	200,000	20.55	4,110,000	21.20	4,240,000	130,000	3.16%	2.33%	1.99%
5	The IBN SINA Pharmaceutical Industry Ltd.	32,713	295.35	9,661,697	307.30	10,052,705	391,007	4.05%	5.49%	4.71%
6	Square Pharmaceuticals Limited	105,000	213.47	22,414,810	215.00	22,575,000	160,190	0.71%	12.73%	10.57%
7	Marico Bangladesh Limited	9,500	2,341.47	22,243,967	2,842.10	26,999,950	4,755,983	21.38%	12.64%	12.65%
8	Renata Limited	1,010	495.54	500,500	480.40	485,204	(15,296)	-3.06%	0.28%	0.23%
9	Beximco Pharmaceuticals Limited	216,335	86.76	18,768,473	118.00	25,527,530	6,759,057	36.01%	10.66%	11.96%
10	BSRM Steels Limited	125,000	55.50	6,937,801	66.80	8,350,000	1,412,199	20.36%	3.94%	3.91%
	Sub-Total			**128,030,333**		**163,690,389**	**35,660,056**	**27.85%**	**72.73%**	**76.68%**
	B.Listed Mutual Funds CIS (Script wise)									
	N/A							0.00%	0.00%	0.00%
	Sub-Total	-		-		-	-	**0.00%**	**0.00%**	**0.00%**
	C.Listed Corporate Bond/Debenture									
	N/A							0.00%	0.00%	0.00%
	Sub-Total	-	-	-	-	-	-	**0.00%**	**0.00%**	**0.00%**
	D.Other Listed Securities Script wise.If any									
	N/A							0.00%	0.00%	0.00%
	Sub-Total	-	-	-	-	-	-	**0.00%**	**0.00%**	**0.00%**
	Grand Total of Capital Market Securities(Listed)			**128,030,333**		**163,690,389**	**35,660,056**	**27.85%**	**72.73%**	**76.68%**

2.Investment in Capital Market Secruties(Non-Listed):

SL.	Investments in Stocks/Securities(Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price/Unit	Total Market Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
	A.Open-End Mutual Funds (Script wise)									
01	Ekush First Unit Fund	306,387	11.47	3,513,409	14.52	4,447,514	934,105	26.59%	2.00%	2.08%
	Sub-Total			**3,513,409**		**4,447,514**	**934,105**	**26.59%**	**2.00%**	**2.08%**
	B.Pre-IPO Placement Shares, If any									
	N/A							0.00%	0.00%	0.00%
	Sub-Total			-		-		**0.00%**	**0.00%**	**0.00%**
	C.Non-Listed Bond/Debenture /Islamic securities (Script wise)									
01	BRACBANKBOND - 2nd Subordinated Bond	-	-	10,000,000	-	10,068,442	68,442	0.68%	5.68%	4.72%
	Sub-Total			**10,000,000**		**10,068,442**	**68,442**	**0.68%**	**5.68%**	**4.72%**
	Grand Total of Capital Market Securities(Non-Listed)			**13,513,409**		**14,515,956**	**1,002,547**	**7.42%**	**7.68%**	**6.80%**

*For open-end Mutual Funds, surrender value shall be considered as Market value.
**For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards(IFRSs) and be reported once a year in the annual audited financial statements of the fund Scheme.

3.Cash and Cash Equivalents and Investments in Securities not related to Capital Markets:

A.Money Market Instruments (Script Wise)

SI No	Instruments (Script Wise)	No. of Instrument	Maturity Date	Cost Value	Market price/Unit	Market Value/Fair Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
01	BD0929401059 (5Years Bond -TB 5Y0429)	01	15-Apr-29	15,023,265	-	15,874,035	850,770	5.66%	8.53%	7.44%
	Sub-Total			**15,023,265**		**15,874,035**	**850,770**	**5.66%**	**8.53%**	**7.44%**
02	Bills			-		-		0.00%	0.00%	0.00%
	Sub-Total			-		-	-	**0.00%**	**0.00%**	**0.00%**

B.Term Deposit/Investment:

No. and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Maturity Date	Investment value	Market price/Unit	Maturity Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
01	N/A			-	-	-	-	0.00%	0.00%	0.00%
	Sub-Total			-		-	-	**0.00%**	**0.00%**	**0.00%**

C.Cash at Bank:

SI No	Bank Name,	Nature of Account	Rate of Interest/Profit	A/C No.	Available Balance	Market price/Unit	Available Balance (market value)	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
01	BRAC Bank Limited	SND Account	3.00%	1501204002925001	5,443,853	-	5,443,853	-	0.00%	3.09%	2.55%
02	BRAC Bank Limited	SND Account	3.00%	1501204002925006	539,227	-	539,227	-	0.00%	0.31%	0.25%
03	City Bank Limited	SND Account	3.00%	1122498585001	12,712,416	-	12,712,416	-	0.00%	7.22%	5.95%
04	Midland Bank Limited	Corporate Express Account	7.50%	0008-1060000069	149,425	-	149,425	-	0.00%	0.08%	0.07%
05	Midland Bank Limited	Corporate Express Account	7.50%	0008-1060000050	799,850	-	799,850	-	0.00%	0.45%	0.37%
	Sub-Total				**19,644,772**		**19,644,772**	-	**0.00%**	**11.16%**	**9.20%**

D.Cash in Hand/Broker:

Cash available on Stock Brokerage Accounts		-	-	-
Total Cash and Cash Equivalents and Investment in Securities (not		**19,644,772**		**19,644,772**
Total Investment (1+2+3)		**176,211,779**		**213,725,151**
Total Net Asset Value (NAV) at cost				**176,033,055**
Total Net Asset Value (NAV) at Market Value				**213,477,986**

Sadekul Islam

S.M. Sadekul Islam
Manager - Finance & Operations

Ali Imam

Ali Imam
Chief Executing officer & Managing Director