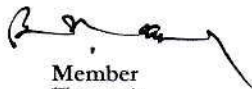


EDGE Bangladesh Mutual Fund
Statement of Financial Position (Un-audited)
as at 30 September 2025

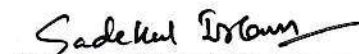
Particulars	Notes	30-Sep-25 Taka	31-Dec-24 Taka
ASSETS			
Investments in listed securities - Stocks at market value	3.1	168,137,903	85,444,372
Investments in bonds- at market value	3.2	15,874,035	14,866,005
Investments in bills- at market value	3.3	-	29,409,262
Investments in Corporate Bonds- at cost value	Annex - A	10,000,000	10,000,000
Other receivables	4	1,014,252	2,785,934
Preliminary and issue expenses	5	-	150,186
Advances	6	184,329	117,639
Cash and cash equivalents	7	19,644,772	15,053,388
Total Assets		214,855,290	157,826,786
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	8	149,716,010	135,788,050
Unit premium reserve	9	(3,061,091)	(9,417,302)
Retained earnings		66,823,067	30,374,125
Total Equity		213,477,986	156,744,872
<u>Current Liabilities</u>			
Accounts payable	10	134,819	62,582
Liability for expenses	11	1,242,485	1,019,331
Total Liabilities		1,377,304	1,081,913
Total Equity and Liabilities		214,855,290	157,826,786
Net asset value (NAV)			
Net Asset Value (NAV) per unit:		213,477,986	156,744,872
At cost	12	11.76	11.15
At market price	13	14.26	11.54

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)


Chief Executive Officer
(AMC)

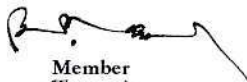
Dated,
October 09, 2025


Manager- Finance & Operations
(AMC)

EDGE Bangladesh Mutual Fund
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period from 01 January 2025 to 30 September 2025

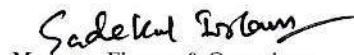
Particulars	Notes	01 January 2025 to 30 September 2025 <u>Taka</u>	01 January 2024 to 30 September 2024 <u>Taka</u>	01 July 2025 to 30 September 2025 <u>Taka</u>	01 July 2024 to 30 September 2024 <u>Taka</u>
Income					
Interest income	14	4,028,712	5,951,572	935,763	1,786,441
Net gain on sale of marketable securities	15	(168,474)	(16,336,311)	1,459,754	(3,993,985)
Dividend income	16	4,003,573	2,991,813	570,000	675,000
Unrealized (loss)/gain on securities	17	32,099,073	12,504,871	25,392,270	17,170,653
		39,962,884	5,111,944	28,357,786	15,638,109
Less: Expenses					
Management fee		2,743,383	3,076,114	1,089,507	807,018
Amortization of preliminary and issue expenses		150,185	192,294	23,160	64,566
BSEC annual fee		127,618	177,403	36,191	47,333
CDBL charges		34,366	34,539	11,493	11,602
CDBL settlement and demat charges		11,104	16,117	7,685	5,525
Trustee fee		115,406	175,617	39,090	54,232
Custodian fee		104,363	96,745	45,464	26,548
Brokerage commission		174,290	238,749	115,937	47,755
Audit fee		37,397	37,397	12,603	12,603
Printing and publications		16,250	29,000	6,750	9,500
Bank charges and excise duties		33,468	21,418	1,248	1,028
Other operating expenses	18	(33,889)	(12,851)	5,250	7,050
		3,513,941	4,082,541	1,394,377	1,094,759
Profit/(loss) for the year/period		36,448,943	1,029,403	26,963,409	14,543,350
Add: Other comprehensive income		-	-	-	-
Total comprehensive income for the year/period		36,448,943	1,029,403	26,963,409	14,543,350
Number of units outstanding		14,971,601	13,625,073	14,971,601	13,625,073
Earnings Per Unit for the year/period	19	2.43	0.08	1.80	1.07

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated,
October 09, 2025


Manager- Finance & Operations
(AMC)

EDGE Bangladesh Mutual Fund
Statement of Changes in Equity (Un-Audited)

For the period from January 01, 2024 to September 30, 2024

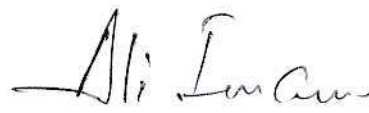
Amount in Taka

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2024	209,673,550	(6,272,709)	31,522,239	234,923,080
Unit capital raised during the year	22,008,300	2,814,741	-	24,823,041
Unit surrendered	(95,431,120)	(5,888,007)	-	(101,319,127)
Net profit during the year	-	-	1,029,403	1,029,403
Balance as at 30 September 2024	<u>136,250,730</u>	<u>(9,345,974)</u>	<u>32,551,642</u>	<u>159,456,398</u>

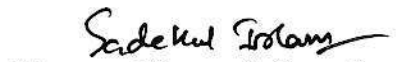
For the period from January 01, 2025 to September 30, 2025

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2025	135,788,050	(9,417,302)	30,374,125	156,744,872
Unit capital raised during the year	28,569,950	9,550,397	-	38,120,347
Unit surrendered	(14,641,990)	(3,194,186)	-	(17,836,176)
Net profit during the year	-	-	36,448,943	36,448,943
Balance as at 30 September 2025	<u>149,716,010</u>	<u>(3,061,091)</u>	<u>66,823,067</u>	<u>213,477,986</u>


Member
(Trustee)


Chief Executive Officer
(AMC)

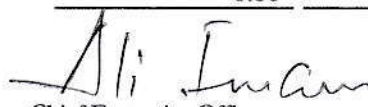
Dated,
October 09, 2025

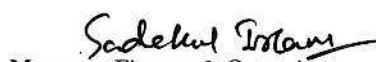

Manager- Finance & Operations
(AMC)

EDGE Bangladesh Mutual Fund
Statement of Cash Flows (Un-Audited)
For the period from 01 January 2025 to 30 September 2025

	01 January 2025 to 30 September 2025	01 January 2024 to 30 September 2024
	<u>Taka</u>	<u>Taka</u>
A. Cash flows from operating activities		
Interest income from Bank A/C	564,503	1,029,124
Interest income BB Bonds	2,176,590	1,102,508
Interest income T-Bills	2,859,860	-
Gain on sale of investments	(168,474)	(16,336,311)
Dividend income	5,241,073	4,138,353
Bank charge and excise duties	(33,468)	(21,418)
CDBL charges	(11,104)	(16,117)
Brokerage commission	(174,290)	(238,749)
Advertising and promotion	(15,438)	(27,385)
Custodian fee	(117,204)	(160,629)
Audit fee	(45,000)	(45,000)
Management fee	(2,265,825)	(3,282,888)
BSEC annual fee	(143,584)	(187,788)
Trustee fee	(154,496)	(229,849)
BO account fee	-	(1,800)
Tax deducted at source to Govt	(236,259)	(130,100)
IT expense	(14,350)	(16,350)
Net cash from operating activities	7,462,536	(14,424,398)
B. Cash flows from investing activities		
Net investment in shares and securities	(50,823,736)	56,756,639
Net investment in bonds & bills	27,642,090	19,903,247
Net cash from investing activities	(23,181,646)	76,659,886
C. Cash flows from financing activities		
Proceeds from issuance of units	37,258,313	24,822,135
Proceeds made for re-purchase of units	(16,947,819)	(101,275,535)
Net cash from financing activities	20,310,494	(76,453,400)
Net cash flows for the year/period	4,591,384	(14,217,912)
Cash and cash equivalents at the beginning of the year/period	15,053,388	40,262,037
Cash Receivable from Stock Broker	-	-
Cash and cash equivalents at the end of the year/period	19,644,772	26,044,125
Net operating cash flows per unit	0.59	(1.06)


Member
(Trustee)


Chief Executive Officer
(AMC)


Manager- Finance & Operations
(AMC)

Dated,
October 09, 2025

EDGE Bangladesh Mutual Fund
Investments in marketable securities
as at 30 September 2025

3.1 Investments in listed securities

Company name	Number of share / unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV at cost	Amount in Taka	
							Unrealized gain/ (loss)	
BRAC Bank Limited	680,000.00	38.84	26,413,258	69.50	47,260,000	15.00%	20,846,742	
Prime Bank PLC.	500,000.00	25.49	12,747,326	28.30	14,150,000	7.24%	1,402,674	
Bank Asia PLC.	225,000.00	18.81	4,232,500	18.00	4,050,000	2.40%	(182,500)	
Jamuna Bank PLC.	200,000.00	20.55	4,110,000	21.20	4,240,000	2.33%	130,000	
The IBN SINA Pharmaceutical Industry Ltd.	32,713.00	295.35	9,661,697	307.30	10,052,705	5.49%	391,007	
Square Pharmaceuticals Limited	105,000.00	213.47	22,414,810	215.00	22,575,000	12.73%	160,190	
Marico Bangladesh Limited	9,500.00	2,341.47	22,243,967	2,842.10	26,999,950	12.64%	4,755,983	
Renata Limited	1,010.00	495.54	500,500	480.40	485,204	0.28%	(15,296)	
Beximco Pharmaceuticals Limited	216,335.00	86.76	18,768,473	118.00	25,527,530	10.66%	6,759,057	
BSRM Steels Limited	125,000.00	55.50	6,937,801	66.80	8,350,000	3.94%	1,412,199	
Sub total			128,030,333		163,690,389	72.73%	35,660,056	

3.1 Investments in Open-End Mutual Fund

Ekush First Unit Fund	306,387.00	11.47	3,513,409	14.52	4,447,514	2.00%	934,105
Sub total			3,513,409		4,447,514	2.00%	934,105

3.2 Investments in Bonds

BD0929401059 - TB 5Y0429	-	-	15,023,265	-	15,874,035	8.53%	850,770
Sub total			15,023,265		15,874,035	8.53%	850,770

Total Investment in Marketable Securities

			146,567,007		184,011,938	83.26%	37,444,931
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3.3 Investments in T-Bills

N/A	-	-	-	-	-	0.00%	-
Sub total			-		-	0.00%	-

Total

			146,567,007		184,011,938	83.26%	37,444,931
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Note: The Fund has invested 83.26% of the total net assets of the fund in the capital market instruments, the rest is held in Money market instrument and cash instruments.

4 Other receivables

Interest receivables from Bank A/C
Interest receivables from Bangladesh Bank Bond
Coupon interest receivable from Corporate Bond
Receivables for Sale of Securities
Dividend receivables

30-Sep-25	31-Dec-24
<u>Taka</u>	<u>Taka</u>
112,695	-
833,115	383,942
68,442	385,740
-	778,752
-	1,237,500
1,014,252	2,785,934

5 Preliminary and issue expenses

Opening balance
Add: Addition made during the period

Less: Amortization during the period

150,186	407,046
-	-
150,186	407,046
(150,186)	(256,860)
-	150,186

6 Advances

Annual CDBL fees
Annual BSEC Fee
Trustee Fee Prepaid

43,353	31,720
101,886	85,919
39,090	-
184,329	117,639

7 Cash and cash equivalents**Cash at banks*****Current accounts with***

BRAC Bank Limited - 5001
BRAC Bank Limited - 5006
The City Bank Limited - 5001
Midland Bank A/c-069
Midland Bank A/c-050

5,443,853	2,226,999
539,227	196,184
12,712,416	954,943
149,425	11,567,607
799,850	107,655
19,644,772	15,053,388

Cash at brokerage accounts

Cash available on Stock Brokerage Accounts

-	-
-	-
19,644,772	15,053,388

	30-Sep-25 <u>Taka</u>	31-Dec-24 <u>Taka</u>
8 Unit capital		
Opening balance (13,578,805 units of Taka 10 each)	135,788,050	209,673,550
Units subscribed during the period (2,856,995 units of Taka 10 each)	28,569,950	22,193,230
Units surrendered during the period (1,464,199 units of Taka 10 each)	(14,641,990)	(96,078,730)
	<u>149,716,010</u>	<u>135,788,050</u>
9 Unit premium reserve		
Opening balance	(9,417,302)	(6,272,709)
Add: Unit premium reserve during the period	9,550,397	2,841,924
Less: Premium reimbursed for re-purchase of units	(3,194,186)	(5,986,518)
	<u>(3,061,091)</u>	<u>(9,417,302)</u>
10 Accounts payable		
Payable to unit repurchase	88,731	62,407
CDBL fees and Settlement & Demat Charges	46,000	-
TDS Payable	88	175
	<u>134,819</u>	<u>62,582</u>
11 Liability for expenses		
Management fee	1,089,507	840,909
Custodian fee	115,581	128,421
Audit fee	37,397	50,000
Other operating expenses	-	1
	<u>1,242,485</u>	<u>1,019,331</u>
12 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	213,477,986	156,744,872
Add/(less): Unrealized Loss/(gain)	(37,444,931)	(5,345,858)
Total Net Asset Value (NAV) at cost	<u>176,033,055</u>	<u>151,399,015</u>
Number of unit	14,971,601	13,578,805
NAV per unit at cost	<u>11.76</u>	<u>11.15</u>
13 Net Asset Value per unit at market price		
Net Asset Value (NAV)	213,477,986	156,744,872
Number of unit	14,971,601	13,578,805
NAV per unit at market price	<u>14.26</u>	<u>11.54</u>

14 Interest income

Interest Income from Bank
Interest Income from BB Bond
Interest Income from T-Bill
Coupon interest income from Corporate Bond

01 January 2025 to 30 September 2025	01 January 2024 to 30 September 2024
<u>Taka</u>	<u>Taka</u>
627,560	1,281,498
1,356,672	1,750,871
1,092,688	2,300,167
951,792	619,036
4,028,712	5,951,572

15 Net gain on sale of marketable securities**Gain on sale of marketable securities**

Agro Organica Plc
Beximco Pharmaceuticals Limited
BRAC Bank Limited
Craftsman Footwear and Accessories Limited
Eastern Bank Limited
The IBN SINA Pharmaceutical Industry Ltd.
Square Pharmaceuticals Limited
Sikder Insurance Company Limited
Web Coats PLC

-	85,433
783,359	-
-	78,652
-	76,279
642,884	-
33,511	-
-	189,821
-	293,689
-	83,746
1,459,754	807,620

Loss on sale of marketable securities

Berger Paints Bangladesh Ltd.
BRAC Bank Limited
British American Tobacco Bangladesh Company Limited
Bangladesh Submarine Cable Company Limited
Grameenphone Ltd
The IBN SINA Pharmaceutical Industry Ltd.
Lafarge Holcim Bangladesh Limited
Marico Bangladesh Limited
Renata Ltd
Square Pharmaceuticals Limited
Walton Hi-Tech Industries Ltd.
BB Bond

-	(259,693)
-	(520,642)
(1,628,227)	(2,693,656)
-	(3,389,383)
-	(3,466,731)
-	(485,758)
-	(1,526,916)
-	(604,259)
-	(2,898,273)
-	(150,558)
-	(920,582)
-	(227,480)
(1,628,227)	(17,143,931)
(168,474)	(16,336,311)

Net gain on sale of marketable securities

	01 January 2025 to 30 September 2025	01 January 2024 to 30 September 2024
	<u>Taka</u>	<u>Taka</u>
16 Dividend income		
Brac Bank Limited	618,750	613,400
British American Tobacco Bangladesh Company Limited	360,000	207,160
Eastern Bank Limited	437,500	-
Grameenphone Ltd.	-	496,913
Lafarge Holcim Bangladesh Limited	-	800,000
Prime Bank PLC.	119,429	-
Marico Bangladesh Limited	2,314,700	874,340
Ekush First Unit Fund	153,194	-
	4,003,573	2,991,813
17 Unrealized (loss)/gain on securities		
Opening Balance, January 01, 2025	5,345,858	(1,929,259)
Closing Balance, September 30, 2025 *	37,444,931	10,575,612
Changes during the period	32,099,073	12,504,871
* Please see note 3.1 & note 3.2 for the closing balance of unrealized (loss)/gain		
18 Other operating expenses		
BO Account Maintenance Fees	-	1,800
Tax Deducted at Source from dividend income	-	(30,400)
Tax Deducted at Source from interest income	(49,639)	-
IT Expense	15,750	15,750
	(33,889)	(12,851)
19 Earnings Per Unit for the year/period		
Profit for the year/period (A)	36,448,943	1,029,403
Number of units (B)	14,971,601	13,625,073
Earnings Per Unit (A/B)	2.43	0.08

EDGE Bangladesh Mutual Fund

Portfolio Statement

as at 30 September 2025

Annexure - A

1. Investment in Capital Market Securities(Listed):

SL.	Investments in Stocks/Securities(Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price/Unit	Total Market Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
A.Shares of Limited Companies (Script wise)										
1	BRAC Bank Limited	680,000	38.84	26,413,258	69.50	47,260,000	20,846,742	78.93%	15.00%	22.14%
2	Prime Bank PLC.	500,000	25.49	12,747,326	28.30	14,150,000	1,402,674	11.00%	7.24%	6.63%
3	Bank Asia PLC.	225,000	18.81	4,232,500	18.00	4,050,000	(182,500)	-4.31%	2.40%	1.90%
4	Jamuna Bank PLC.	200,000	20.55	4,110,000	21.20	4,240,000	130,000	3.16%	2.33%	1.99%
5	The IBN SINA Pharmaceutical Industry Ltd.	32,713	295.35	9,661,697	307.30	10,052,705	391,007	4.05%	5.49%	4.71%
6	Square Pharmaceuticals Limited	105,000	213.47	22,414,810	215.00	22,575,000	160,190	0.71%	12.73%	10.57%
7	Marico Bangladesh Limited	9,500	2,341.47	22,243,967	2,842.10	26,999,950	4,755,983	21.38%	12.64%	12.65%
8	Renata Limited	1,010	495.54	500,500	480.40	485,204	(15,296)	-3.06%	0.28%	0.23%
9	Beximco Pharmaceuticals Limited	216,335	86.76	18,768,473	118.00	25,527,530	6,759,057	36.01%	10.66%	11.96%
10	BSRM Steels Limited	125,000	55.50	6,937,801	66.80	8,350,000	1,412,199	20.36%	3.94%	3.91%
	Sub-Total			128,030,333		163,690,389	35,660,056	27.85%	72.73%	76.68%
B.Listed Mutual Funds CIS (Script wise)										
	N/A							0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
C.Listed Corporate Bond/Debtenture										
	N/A							0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
D.Other Listed Securities Script wise.If any										
	N/A							0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
	Grand Total of Capital Market Securities(Listed)			128,030,333		163,690,389	35,660,056	27.85%	72.73%	76.68%

2. Investment in Capital Market Securities(Non-Listed):

SL.	Investments in Stocks/Securities(Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price/Unit	Total Market Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
A.Open-End Mutual Funds (Script wise)										
01	Ekush First Unit Fund	306,387	11.47	3,513,409	14.52	4,447,514	934,105	26.59%	2.00%	2.08%
	Sub-Total			3,513,409		4,447,514	934,105	26.59%	2.00%	2.08%
B.Pre-IPO Placement Shares, If any										
	N/A							0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
C.Non-Listed Bond/Debtenture /Islamic securities (Script wise)										
01	BRACBANKBOND - 2nd Subordinated Bond	-	-	10,000,000	-	10,068,442	68,442	0.68%	5.68%	4.72%
	Sub-Total			10,000,000		10,068,442	68,442	0.68%	5.68%	4.72%
	Grand Total of Capital Market Securities(Non-Listed)			13,513,409		14,515,956	1,002,547	7.42%	7.68%	6.80%

*For open-end Mutual Funds, surrender value shall be considered as Market value.

**For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards(IFRSs) and be reported once a year in the annual audited financial statements of the fund Scheme.

3. Cash and Cash Equivalents and Investments in Securities not related to Capital Markets:

A. Money Market Instruments (Script Wise)

SI No	Instruments (Script Wise)	No. of Instrument	Maturity Date	Cost Value	Market price/Unit	Market Value/Fair Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
01	BD0929401059 (5Years Bond -TB 5Y0429)	01	15-Apr-29	15,023,265	-	15,874,035	850,770	5.66%	8.53%	7.44%
	Sub-Total			15,023,265		15,874,035	850,770	5.66%	8.53%	7.44%
02	Bills			-	-	-	-	0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%

B. Term Deposit/Investment:

No. and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Maturity Date	Investment value	Market price/Unit	Maturity Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
01	N/A			-	-	-	-	0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%

C. Cash at Bank:

SI No	Bank Name,	Nature of Account	Rate of Interest/Profit	A/C No.	Available Balance	Market price/Unit	Available Balance (market value)	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
01	BRAC Bank Limited	SND Account	3.00%	1501204002925001	5,443,853	-	5,443,853	-	0.00%	3.09%	2.55%
02	BRAC Bank Limited	SND Account	3.00%	1501204002925006	539,227	-	539,227	-	0.00%	0.31%	0.25%
03	City Bank Limited	SND Account	3.00%	1122498585001	12,712,416	-	12,712,416	-	0.00%	7.22%	5.95%
04	Midland Bank Limited	Corporate Express Account	7.50%	0008-1060000009	149,425	-	149,425	-	0.00%	0.08%	0.07%
05	Midland Bank Limited	Corporate Express Account	7.50%	0008-10600000050	799,850	-	799,850	-	0.00%	0.45%	0.37%
	Sub-Total				19,644,772		19,644,772		0.00%	11.16%	9.20%

D. Cash in Hand/Broker:

Cash available on Stock Brokerage Accounts										
Total Cash and Cash Equivalents and Investment in Securities (not										
Total Investment (1+2+3)										
Total Net Asset Value (NAV) at cost										
Total Net Asset Value (NAV) at Market Value										

Sadekul Islam
S.M. Sadekul Islam
Manager - Finance & Operations

Ali Imam
Ali Imam
Chief Executive officer & Managing Director