


EDGE Bangladesh Mutual Fund
Statement of Financial Position (Un-audited)
as at 30 June 2025

Particulars	Notes	30-Jun-25 Taka	31-Dec-24 Taka
ASSETS			
Investments in listed securities - Stocks at market value	3.1	108,432,217	85,444,372
Investments in bonds- at market value	3.2	14,880,000	14,866,005.00
Investments in bills- at market value	3.3	14,651,036	29,409,262
Investments in Corporate Bonds- at cost value		10,000,000	10,000,000
Other receivables	4	2,186,472	2,785,934
Preliminary and issue expenses	5	23,159	150,186
Advances	6	146,923	117,639
Cash and cash equivalents	7	7,297,003	15,053,388
Total Assets		157,616,811	157,826,786
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	8	126,869,930	135,788,050
Unit premium reserve	9	(11,039,942)	(9,417,302)
Retained earnings		39,859,658	30,374,125
Total Equity		155,689,646	156,744,872
<u>Current Liabilities</u>			
Accounts payable	10	950,299	62,582
Liability for expenses	11	976,866	1,019,331
Total Liabilities		1,927,165	1,081,913
Total Equity and Liabilities		157,616,811	157,826,786
Net asset value (NAV)		155,689,646	156,744,872
Net Asset Value (NAV) per unit:			
At cost	12	11.32	11.15
At market price	13	12.27	11.54

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)

Dated,
July 07, 2025



Chief Executive Officer
(AMC)


Manager- Finance & Operations
(AMC)

EDGE Bangladesh Mutual Fund
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the quarter ended 30 June 2025

Particulars	Notes	01 January 2025 to 30 June 2025 <u>Taka</u>	01 January 2024 to 30 June 2024 <u>Taka</u>	01 April 2025 to 30 June 2025 <u>Taka</u>	01 April 2024 to 30 June 2024 <u>Taka</u>
Income					
Interest income	14	3,092,949	4,165,131	1,454,931	2,086,024
Net gain on sale of marketable securities	15	(1,628,227)	(12,342,326)	-	(10,693,762)
Dividend income	16	3,433,573	2,316,813	2,599,179	812,740
Unrealized (loss)/gain on securities	17	6,706,804	(4,665,782)	557,632	505,125
		11,605,098	(10,526,164)	4,611,742	(7,289,873)
Less: Expenses					
Management fee		1,653,875	2,269,096	820,789	1,038,251
Amortization of preliminary and issue expenses		127,025	127,728	63,864	63,864
BSEC annual fee		91,427	130,070	45,123	63,119
CDBL charges		22,874	22,937	11,500	11,468
CDBL settlement and demat charges		3,419	10,592	902	7,157
Trustee fee		76,317	121,384	38,369	61,027
Custodian fee		58,899	70,197	31,717	33,285
Brokerage commission		58,353	190,994	15,840	131,323
Audit fee		24,794	24,794	12,466	12,466
Printing and publications		9,500	19,500	-	-
Bank charges and excise duties		32,220	20,390	1,310	1,325
Other operating expenses	18	(39,139)	(19,901)	5,250	5,250
		2,119,564	2,987,782	1,047,130	1,428,535
Profit/(loss) for the year/period		9,485,534	(13,513,947)	3,564,612	(8,718,408)
Add: Other comprehensive income		-	-	-	-
Total comprehensive income for the year/period		9,485,534	(13,513,947)	3,564,612	(8,718,408)
Number of units outstanding		12,686,993	14,931,346	12,686,993	14,931,346
Earnings Per Unit for the year/period	19	0.75	(0.91)	0.28	(0.58)

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)

Dated,
July 07, 2025


Chief Executive Officer
(AMC)


Manager- Finance & Operations
(AMC)

EDGE Bangladesh Mutual Fund
Statement of Changes in Equity (Un-Audited)

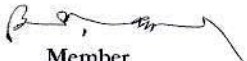
For the period from January 01, 2024 to June 30, 2024

Amount in Taka

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2024	209,673,550	(6,272,709)	31,522,239	234,923,080
Unit capital raised during the year	10,009,760	1,103,995	-	11,113,755
Unit surrendered	(70,369,850)	(4,038,096)	-	(74,407,946)
Net profit during the year	-	-	(13,513,947)	(13,513,947)
Balance as at 30 June 2024	149,313,460	(9,206,809)	18,008,292	158,114,943

For the period from January 01, 2025 to June 30, 2025

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2025	135,788,050	(9,417,302)	30,374,125	156,744,872
Unit capital raised during the year	3,752,130	735,848	-	4,487,978
Unit surrendered	(12,670,250)	(2,358,488)	-	(15,028,738)
Net profit during the year	-	-	9,485,534	9,485,534
Balance as at 30 June 2025	126,869,930	(11,039,942)	39,859,658	155,689,646


Member
(Trustee)



Chief Executive Officer
(AMC)

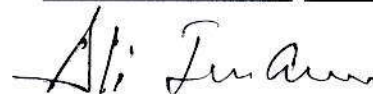
Dated,
July 07, 2025


Manager- Finance & Operations
(AMC)

EDGE Bangladesh Mutual Fund
Statement of Cash Flows (Un-Audited)
For the quarter ended 30 June 2025

	01 January 2025 to 30 June 2025	01 January 2024 to 30 June 2024
	<u>Taka</u>	<u>Taka</u>
A. Cash flows from operating activities		
Interest income from Bank A/C	564,503	1,029,124
Interest income BB Bonds	1,531,330	549,500
Interest income T-Bills	2,457,010	-
Gain on sale of investments	(1,628,227)	(12,342,326)
Dividend income	3,247,573	3,264,013
Bank charge and excise duties	(32,220)	(20,390)
CDBL charges	(3,419)	(10,592)
Brokerage commission	(58,353)	(190,994)
Advertising and promotion	(9,025)	(18,360)
Custodian fee	(56,038)	(86,386)
Audit fee	(45,000)	(45,000)
Management fee	(1,506,596)	(2,348,462)
BSEC annual fee	(143,584)	(187,788)
Trustee fee	(76,317)	(121,384)
Tax deducted at source to Govt	(174,100)	(130,100)
IT expense	(9,450)	(11,625)
Net cash from operating activities	4,058,088	(10,670,770)
B. Cash flows from investing activities		
Net investment in shares and securities	(15,516,285)	61,031,425
Net investment in bonds & bills	13,354,680	(201,290)
Net cash from investing activities	(2,161,605)	60,830,135
C. Cash flows from financing activities		
Proceeds from issuance of units	4,487,800	11,113,625
Proceeds made for re-purchase of units	(14,140,668)	(74,306,839)
Net cash from financing activities	(9,652,868)	(63,193,214)
Net cash flows for the year/period	(7,756,385)	(13,033,849)
Cash and cash equivalents at the beginning of the year/period	15,053,388	40,262,037
Cash Receivable from Stock Broker	-	-
Cash and cash equivalents at the end of the year/period	7,297,003	27,228,188
Net operating cash flows per unit	0.32	(0.71)


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Dated,
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Manager- Finance & Operations
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EDGE Bangladesh Mutual Fund
Investments in marketable securities
As at 30 June 2025

3.1 Investments in listed securities

Company name	Number of share / unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV	Amount in Taka	
							Unrealized gain/ (loss)	
BRAC Bank Limited	596,875.00	34.96	20,866,583	50.70	30,261,563	14.53%	9,394,979	
Eastern Bank PLC.	293,750.00	22.94	6,737,500	22.90	6,726,875	4.69%	(10,625)	
Prime Bank PLC.	69,950.00	24.20	1,692,451	22.80	1,594,860	1.18%	(97,591)	
The IBN SINA Pharmaceutical Industry Ltd.	31,000.00	294.19	9,119,877	294.10	9,117,100	6.35%	(2,777)	
Square Pharmaceuticals Limited	84,700.00	212.01	17,957,346	208.90	17,693,830	12.50%	(263,516)	
Marico Bangladesh Limited	8,000.00	2,284.51	18,276,104	2,423.10	19,384,800	12.72%	1,108,696	
Renata Limited	10.00	630.00	6,300	488.40	4,884	0.00%	(1,416)	
Beximco Pharmaceuticals Limited	180,000.00	78.81	14,184,924	86.10	15,498,000	9.88%	1,313,077	
BSRM Steels Limited	74,589.00	52.04	3,881,796	55.80	4,162,066	2.70%	280,270	
Sub total			92,722,882		104,443,978	64.55%	11,721,096	

3.1 Investments in Open-End Mutual Fund

Ekush First Unit Fund	306,387.00	11.47	3,513,409	13.02	3,988,240	2.45%	474,830	
Sub total			3,513,409		3,988,240	2.45%	474,830	

3.2 Investments in Bonds

BD0929401059 - TB 5Y0429	-	-	15,023,265	-	14,880,000	10.46%	(143,265)	
Sub total			15,023,265		14,880,000	10.46%	(143,265)	

Total Investment in Marketable Securities

			111,259,556		123,312,217	77.46%	12,052,661	
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3.3 Investments in T-Bills

BD0936428251 (364 Days)	-	-	9,416,340	-	9,685,772	6.56%	269,432	
BD0909143259 (91 Days)	-	-	4,871,070	-	4,965,264	3.39%	94,194	
Sub total			14,287,410		14,651,036	9.95%	363,626	

Total

			125,546,966		137,963,254	87.41%	12,416,288	
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Note: The Fund has invested 77.46% of the total net assets of the fund in the capital market instruments, the rest is held in Money market instrument and cash instruments.

	30-Jun-25	31-Dec-24
	<u>Taka</u>	<u>Taka</u>
4 Other receivables		
Interest receivables from Bangladesh Bank Bond	376,885	383,942
Coupon interest receivable from Corporate Bond	386,087	385,740
Receivables for Sale of Securities	-	778,752
Dividend receivables	1,423,500	1,237,500
	<u>2,186,472</u>	<u>2,785,934</u>
5 Preliminary and issue expenses		
Opening balance	150,186	407,046
Add: Addition made during the period	-	-
	<u>150,186</u>	<u>407,046</u>
Less: Amortization during the period	(127,027)	(256,860)
	<u>23,159</u>	<u>150,186</u>
6 Advances		
Annual CDBL fees	8,846	31,720
Annual BSEC Fee	138,077	85,919
	<u>146,923</u>	<u>117,639</u>
7 Cash and cash equivalents		
Cash at banks		
<i>Current accounts with</i>		
BRAC Bank Limited - 5001	806,781	2,226,999
BRAC Bank Limited - 5006	1,001,759	196,184
The City Bank Limited - 5001	1,188,138	954,943
Midland Bank A/c-069	4,202,994	11,567,607
Midland Bank A/c-050	97,330	107,655
	<u>7,297,003</u>	<u>15,053,388</u>
<i>Cash at brokerage accounts</i>		
Cash available on Stock Brokerage Accounts	-	-
	<u>7,297,003</u>	<u>15,053,388</u>

	<u>30-Jun-25</u>	<u>31-Dec-24</u>
	<u>Taka</u>	<u>Taka</u>
8 Unit capital		
Opening balance (13,578,805 units of Taka 10 each)	135,788,050	209,673,550
Units subscribed during the period (375,213 units of Taka 10 each)	3,752,130	22,193,230
Units surrendered during the period (1,267,025 units of Taka 10 each)	(12,670,250)	(96,078,730)
	<u>126,869,930</u>	<u>135,788,050</u>
9 Unit premium reserve		
Opening balance	(9,417,302)	(6,272,709)
Add: Unit premium reserve during the period	735,848	2,841,924
Less: Premium reimbursed for re-purchase of units	(2,358,488)	(5,986,518)
	<u>(11,039,942)</u>	<u>(9,417,302)</u>
10 Accounts payable		
Payable to unit repurchase	950,299	62,407
TDS Payable	-	175
	<u>950,299</u>	<u>62,582</u>
11 Liability for expenses		
Management fee	820,789	840,909
Custodian fee	131,282	128,421
Audit fee	24,794	50,000
Other operating expenses	-	1
	<u>976,866</u>	<u>1,019,331</u>
12 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	155,689,646	156,744,872
Add/(less): Unrealized Loss/(gain)	(12,052,661)	(5,345,858)
Total Net Asset Value (NAV) at cost	<u>143,636,984</u>	<u>151,399,015</u>
Number of unit	12,686,993	13,578,805
NAV per unit at cost	<u>11.32</u>	<u>11.15</u>
13 Net Asset Value per unit at market price		
Net Asset Value (NAV)	155,689,646	156,744,872
Number of unit	12,686,993	13,578,805
NAV per unit at market price	<u>12.27</u>	<u>11.54</u>

	01 January 2025 to 31 June 2025 Taka	01 January 2024 to 31 June 2024 Taka
14 Interest income		
Interest Income from Bank	514,865	1,029,124
Interest Income from BB Bond	900,443	1,040,267
Interest Income from T-Bill	1,053,464	1,761,871
Coupon interest income from Corporate Bond	624,177	333,870
	3,092,949	4,165,131
15 Net gain on sale of marketable securities		
Gain on sale of marketable securities		
Agro Organica Plc	-	85,433
BRAC Bank Limited	-	78,652
Craftsman Footwear and Accessories Limited	-	76,279
Square Pharmaceuticals Limited	-	189,821
Sikder Insurance Company Limited	-	293,689
Web Coats PLC	-	83,746
	-	807,620
Loss on sale of marketable securities		
Berger Paints Bangladesh Ltd.	-	(169,349)
BRAC Bank Limited	-	(520,642)
British American Tobacco Bangladesh Company Limited	(1,628,227)	(2,406,239)
Bangladesh Submarine Cable Company Limited	-	(1,251,302)
Grameenphone Ltd	-	(3,466,731)
The IBN SINA Pharmaceutical Industry Ltd.	-	(485,758)
Lafarge Holcim Bangladesh Limited	-	(1,526,916)
Marico Bangladesh Limited	-	(604,259)
Renata Ltd	-	(1,647,610)
Square Pharmaceuticals Limited	-	(150,558)
Walton Hi-Tech Industries Ltd.	-	(920,582)
	(1,628,227)	(13,149,946)
Net gain on sale of marketable securities	(1,628,227)	(12,342,326)
16 Dividend income		
Brac Bank Limited	618,750	613,400
British American Tobacco Bangladesh Company Limited	360,000	207,160
Eastern Bank Limited	437,500	-
Grameenphone Ltd.	-	496,913
Lafarge Holcim Bangladesh Limited	-	800,000
Prime Bank PLC.	119,429	-
Marico Bangladesh Limited	1,744,700	199,340
Ekush First Unit Fund	153,194	-
	3,433,573	2,316,813
17 Unrealized (loss)/gain on securities		
Opening Balance, January 01, 2025	5,345,858	(1,929,259)
Closing Balance, June 30, 2025 *	12,052,661	(6,595,041)
Changes during the period	6,706,804	(4,665,782)

* Please see **note 3.1 & note 3.2** for the closing balance of unrealized (loss)/gain

18 Other operating expenses

BO Account Maintenance Fees
Tax Deducted at Source from dividend income
Tax Deducted at Source from interest income
IT Expense

01 January 2025 to 31 June 2025 <u>Taka</u>	01 January 2024 to 31 June 2024 <u>Taka</u>
-	(1)
-	(30,400)
(49,639)	-
10,500	10,500
<u>(39,139)</u>	<u>(19,901)</u>

19 Earnings Per Unit for the year/period

Profit for the year/period (A)
Number of units (B)
Earnings Per Unit (A/B)

9,485,534	(13,513,947)
12,686,993	14,931,346
<u>0.75</u>	<u>(0.91)</u>

EDGE Bangladesh Mutual Fund
Portfolio Statement
as at 30 June 2025

Annexure - A

1. Investment in Capital Market Securities (Listed):

SL.	Investments in Stocks/Securities (Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price/Unit	Total Market Value	Appreciation (or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
A. Shares of Limited Companies (Script wise)										
1	BRAC Bank Limited	596,875	34.96	20,866,583	50.70	30,261,563	9,394,979	45.02%	14.53%	19.44%
2	Eastern Bank PLC.	293,750	22.94	6,737,500	22.90	6,726,875	(10,625)	-0.16%	4.69%	4.32%
3	Prime Bank PLC.	69,950	24.20	1,692,451	22.80	1,594,860	(97,591)	-5.77%	1.18%	1.02%
4	The IBN SINA Pharmaceutical Industry Ltd.	31,000	294.19	9,119,877	294.10	9,117,100	(2,777)	-0.03%	6.35%	5.88%
5	Square Pharmaceuticals Limited	84,700	212.01	17,957,346	208.90	17,693,830	(263,516)	-1.47%	12.50%	11.36%
6	Marico Bangladesh Limited	8,000	2,284.51	18,276,104	2,423.10	19,384,800	1,108,696	6.07%	12.72%	12.45%
7	Renata Limited	10	630.00	6,300	488.40	4,884	(1,416)	-22.48%	0.00%	0.00%
8	Beximco Pharmaceuticals Limited	180,000	78.81	14,184,924	86.10	15,498,000	1,313,077	9.26%	9.88%	9.95%
9	BSRM Steels Limited	74,589	52.04	3,881,796	55.80	4,162,066	280,270	7.22%	2.70%	2.67%
	Sub-Total			92,722,882		104,443,978	11,721,096	12.64%	64.55%	67.08%
B. Listed Mutual Funds CIS (Script wise)										
	N/A							0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
C. Listed Corporate Bond/Debtenture										
	N/A							0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
D. Other Listed Securities Script wise, if any										
	N/A							0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
	Grand Total of Capital Market Securities (Listed)			92,722,882		104,443,978	11,721,096	12.64%	64.55%	67.08%

2. Investment in Capital Market Securities (Non-Listed):

SL.	Investments in Stocks/Securities (Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price/Unit	Total Market Value	Appreciation (or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
A. Open-End Mutual Funds (Script wise)										
01	Ekush First Unit Fund	306,387	11.47	3,513,409	13.02	3,988,240	474,830	13.51%	2.45%	2.56%
	Sub-Total			3,513,409		3,988,240	474,830	13.51%	2.45%	2.56%
B. Pre-IPO Placement Shares, if any										
	N/A							0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
C. Non-Listed Bond/Debtenture /Islamic securities (Script wise)										
01	BRACBANKBOND - 2nd Subordinated Bond	-	-	10,000,000	-	10,386,087	386,087	3.86%	6.96%	6.67%
	Sub-Total			10,000,000		10,386,087	386,087	3.86%	6.96%	6.67%
	Grand Total of Capital Market Securities (Non-Listed)			13,513,409		14,374,327	860,917	6.37%	9.41%	9.23%

*For open-end Mutual Funds, surrender value shall be considered as Market value.

**For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the fund Scheme.

3. Cash and Cash Equivalents and Investments in Securities not related to Capital Markets:

A. Money Market Instruments (Script Wise)

SI No	Instruments (Script Wise)	No. of Instrument	Maturity Date	Cost Value	Market price/Unit	Market Value/Fair Value	Appreciation (or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
01	BD0929401059 (5Years Bond -TB 5Y0429)	01	15-Apr-29	15,023,265	-	14,880,000	(143,265)	-0.95%	10.46%	9.56%
	Sub-Total			15,023,265		14,880,000	(143,265)	-0.95%	10.46%	9.56%
01	BD0936428251 (364 Days T-Bill)	01	6-Oct-25	9,416,340	-	9,685,772	269,432	2.86%	6.56%	6.22%
02	BD0909143259 (91 Days T-Bill)	01	21-Jul-25	4,871,070	-	4,965,264	94,194	1.93%	3.39%	3.19%
	Sub-Total			14,287,410		14,651,036	363,626	2.55%	9.95%	9.41%

B. Term Deposit/Investment:

No. and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Maturity Date	Investment value	Market price/Unit	Maturity Value	Appreciation (or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
01	N/A			-	-	-	-	0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%

C. Cash at Bank:

SI No	Bank Name	Nature of Account	Rate of Interest/Profit	A/C No.	Available Balance	Market price/Unit	Available Balance (market value)	Appreciation (or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
01	BRAC Bank Limited	SND Account	3.00%	1501204002925001	806,781	-	806,781	-	0.00%	0.56%	0.52%
02	BRAC Bank Limited	SND Account	3.00%	1501204002925006	1,001,759	-	1,001,759	-	0.00%	0.70%	0.64%
03	City Bank Limited	SND Account	3.00%	1122498585001	1,188,138	-	1,188,138	-	0.00%	0.83%	0.76%
04	Midland Bank Limited	Corporate Express Account	7.50%	0008-1060000069	4,202,994	-	4,202,994	-	0.00%	2.93%	2.70%
05	Midland Bank Limited	Corporate Express Account	7.50%	0008-1060000050	97,330	-	97,330	-	0.00%	0.07%	0.06%
	Sub-Total				7,297,003		7,297,003		0.00%	5.08%	4.69%

D. Cash in Hand/Broker:

Cash available on Stock Brokerage Accounts										
Total Cash and Cash Equivalents and Investment in					7,297,003		7,297,003			

Total Investment (1+2+3)				142,843,969		155,646,343				
Total Net Asset Value (NAV) at cost							143,636,984			
Total Net Asset Value (NAV) at Market Value							155,689,646			

Sadekul Islam

S.M. Sadekul Islam
Manager - Finance & Operations

Ali Imam

Ali Imam
Chief Executive officer & Managing Director