



EDGE Bangladesh Mutual Fund
Statement of Financial Position (Un-audited)
as at 30 September 2024

Particulars	Notes	30-Sep-24 Taka	31-Dec-23 Taka
ASSETS			
Investments in Securities- at market price	3.1	89,105,961	132,396,594
Investments in bonds- at market price	3.2	14,865,435	-
Investments in bills- at market price	3.3	18,937,542	61,423,110
Investments in Corporate Bonds- at cost		10,000,000	-
Other receivables	4	1,151,517	1,116,140
Preliminary and issue expenses	5	214,752	407,046
Advances	6	230,831	834,752
Cash and cash equivalents	7	26,044,125	40,262,037
Total Assets		160,550,162	236,439,679
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	8	136,250,730	209,673,550
Unit premium reserve	9	(9,345,974)	(6,272,709)
Retained earnings		32,551,642	31,522,239
Total Equity		159,456,398	234,923,080
<u>Current Liabilities</u>			
Accounts payable	10	151,743	64,407
Liability for expenses	11	942,021	1,452,192
Total Liabilities		1,093,764	1,516,599
Total Equity and Liabilities		160,550,162	236,439,679
Net asset value (NAV)		159,456,398	234,923,080
Net Asset Value (NAV) per unit:			
At cost	12	10.93	11.30
At market price	13	11.70	11.20

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)


Chief Executive Officer
(AMC)

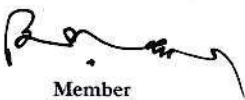
Dated,
October 09, 2024


Manager- Finance & Operations
(AMC)

EDGE Bangladesh Mutual Fund
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the quarter ended 30 September 2024

Particulars	Notes	01 January 2024 to 30 September 2024 <u>Taka</u>	01 January 2023 to 30 September 2023 <u>Taka</u>	01 July 2024 to 30 September 2024 <u>Taka</u>	01 July 2023 to 30 September 2023 <u>Taka</u>
Income					
Interest income	14	5,951,572	3,496,990	1,786,441	1,308,617
Net gain on sale of marketable securities	15	(16,336,311)	2,358,127	(3,993,985)	1,686,508
Dividend income	16	2,991,813	1,739,344	675,000	342,435
Unrealized (loss)/gain on securities	17	12,504,871	2,389,346	17,170,653	(1,503,588)
		5,111,944	9,983,806	15,638,109	1,833,972
Less: Expenses					
Management fee		3,076,114	4,030,109	807,018	1,305,019
Amortization of preliminary and issue expenses		192,294	191,593	64,566	64,566
BSEC annual fee		177,403	228,863	47,333	67,687
CDBL charges		34,539	22,196	11,602	8,064
CDBL settlement and demat charges		16,117	5,040	5,525	3,673
Trustee fee		175,617	211,465	54,232	66,219
Custodian fee		96,745	132,569	26,548	42,532
IPO subscription fee		-	6,000	-	-
Brokerage commission		238,749	65,685	47,755	52,577
Audit fee		37,397	37,397	12,603	12,603
Printing and publications		29,000	56,500	9,500	22,000
Bank charges and excise duties		21,418	60,935	1,028	3,790
Other operating expenses	18	(12,851)	395,050	7,050	88,074
		4,082,541	5,443,403	1,094,759	1,736,804
Profit/(loss) for the year/period		1,029,403	4,540,403	14,543,350	97,167
Add: Other comprehensive income		-	-	-	-
Total comprehensive income for the year/period		1,029,403	4,540,403	14,543,350	97,167
Number of units outstanding		13,625,073	21,931,057	13,625,073	21,931,057
Earnings Per Unit for the year/period	19	0.08	0.21	1.07	0.00

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Dated,
October 09, 2024


Manager- Finance & Operations
(AMC)

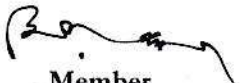
EDGE Bangladesh Mutual Fund
Statement of Changes in Equity (Un-Audited)

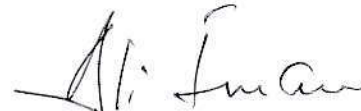
For the period from January 01, 2023 to September 30, 2023

Particulars	Amount in Taka			
	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2023	232,237,760	(3,906,552)	36,332,680	264,663,888
Unit capital raised during the year	5,847,470	662,345	-	6,509,815
Unit surrendered	(18,774,660)	(2,050,475)	-	(20,825,135)
Dividend paid during the year	-	-	(8,128,323)	(8,128,323)
Net profit during the year	-	-	4,540,403	4,540,403
Balance as at 30 September 2023	219,310,570	(5,294,682)	32,744,761	246,760,649

For the period from January 01, 2024 to September 30, 2024

Particulars	Amount in Taka			
	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2024	209,673,550	(6,272,709)	31,522,239	234,923,080
Unit capital raised during the year	22,008,300	2,814,741	-	24,823,041
Unit surrendered	(95,431,120)	(5,888,007)	-	(101,319,127)
Dividend paid during the year	-	-	-	-
Net profit during the year	-	-	1,029,403	1,029,403
Balance as at 30 September 2024	136,250,730	(9,345,974)	32,551,642	159,456,398


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Chief Executive Officer
(AMC)

Dated,
October 09, 2024


Manager- Finance & Operations
(AMC)

EDGE Bangladesh Mutual Fund
Statement of Cash Flows (Un-Audited)
For the quarter ended 30 September 2024

	01 January 2024 to 30 September 2024 <u>Taka</u>	01 January 2023 to 30 September 2023 <u>Taka</u>
A. Cash flows from operating activities		
Interest income from Bank A/C	1,029,124	933,072
Gain on sale of investments	(16,336,311)	2,358,127
Dividend income	4,138,353	3,125,833
Bank charge and excise duties	(21,418)	(57,935)
CDBL charges	(16,117)	(5,040)
IPO Application fee	-	(6,000)
Brokerage commission	(238,749)	(65,685)
Advertising and promotion	(27,385)	(56,500)
Custodian fee	(160,629)	(166,701)
Audit fee	(45,000)	(50,000)
Management fee	(3,282,888)	(4,133,376)
BSEC annual fee	(187,788)	(268,542)
Trustee fee	(229,849)	(278,412)
BO account fee	(1,800)	(1,800)
Tax deducted at source to Govt	(130,100)	-
IT expense	(16,350)	(15,750)
Net cash from operating activities	(14,424,398)	1,494,291
B. Cash flows from investing activities		
Net investment in shares and securities	56,756,639	2,017,188
Net investment in bonds & bills	19,903,247	(49,451,498)
Net cash from investing activities	76,659,886	(47,434,311)
C. Cash flows from financing activities		
Proceeds from issuance of units	24,822,135	770,255
Proceeds made for re-purchase of units	(101,275,535)	(20,814,112)
Dividend paid	-	(2,389,350)
Net cash from financing activities	(76,453,400)	(22,433,207)
Net cash flows for the year/period	(14,217,912)	(68,373,226)
Cash and cash equivalents at the beginning of the year/period	40,262,037	95,279,141
Cash Receivable from Stock Broker	(0)	-
Cash and cash equivalents at the end of the year/period	26,044,125	26,905,915
Net operating cash flows per unit	(1.06)	0.07


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Dated,
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EDGE Bangladesh Mutual Fund
Investments in marketable securities
As at 30 September 2024

3.1 Investments in listed securities

Company name	Number of share / unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV	Amount in Taka	
							Unrealized gain/ (loss)	
BRAC Bank Limited	450,000.00	35.80	16,109,286	54.20	24,390,000	10.82%	8,280,714	
Eastern Bank PLC.	150,000.00	27.58	4,137,500	25.60	3,840,000	2.78%	(297,500)	
The IBN SINA Pharmaceutical Industry Ltd.	20,000.00	293.37	5,867,404	357.90	7,158,000	3.94%	1,290,596	
Square Pharmaceuticals Limited	72,500.00	213.01	15,443,060	229.20	16,617,000	10.37%	1,173,940	
Marico Bangladesh Limited	6,750.00	2,263.71	15,280,050	2,311.90	15,605,325	10.26%	325,275	
Beximco Pharmaceuticals Limited	110,000.00	76.64	8,430,902	73.00	8,030,000	5.66%	(400,902)	
British American Tobacco Bangladesh Company Limited	24,000.00	399.62	9,590,907	394.10	9,458,400	6.44%	(132,507)	
Sub total			74,859,110		85,098,725	50.28%	10,239,615	

3.1 Investments in Open-End Mutual Fund

Ekush First Unit Fund	306,387.00	11.47	3,513,409	13.08	4,007,236	2.36%	493,826	
Sub total			3,513,409		4,007,236	2.36%	493,826	

3.2 Investments in Bonds

BD0929401059 - TB 5Y0429	-	-	15,023,265	-	14,865,435	10.09%	(157,830)	
Sub total			15,023,265		14,865,435	10.09%	(157,830)	
Total Investment in Marketable Securities			93,395,784		103,971,396	62.73%	10,575,612	

3.3 Investments in T-Bills

BD0936444258 (364 Days)	-	-	17,926,260	-	18,937,542	12.04%	1,011,282	
Sub total			17,926,260		18,937,542	12.04%	1,011,282	
Total			111,322,044		122,908,938	74.77%	11,586,894	

Note: The Fund has invested 62.73% of the total net assets of the fund in the capital market instruments, the rest is held in Money market instrument and cash instruments.

4 Other receivables

Interest receivables from Bank A/C
Interest receivables from Bangladesh Bank Bond
Coupon interest receivable from Corporate Bond
Dividend receivables

30-Sep-24	31-Dec-23
Taka	Taka
252,375	-
833,115	-
66,028	-
-	1,116,140
1,151,517	1,116,140

5 Preliminary and issue expenses

Opening balance
Add: Addition made during the period

Less: Amortization during the period

407,046	663,205
-	-
407,046	663,205
(192,294)	(256,159)
214,752	407,046

6 Advances

Annual CDBL fees
IPO Application for bidding
Annual BSEC Fee
Trustee Fee Prepaid

43,346	31,885
-	680,000
133,252	122,867
54,232	-
230,831	834,752

7 Cash and cash equivalents**Cash at banks****Current accounts with**

BRAC Bank Limited - 5001
BRAC Bank Limited - 5006
The City Bank Limited - 5001
Midland Bank A/c-069
Midland Bank A/c-050

248,548	10,220,706
57,783	13,882
947,503	51,683
24,752,103	29,782,838
38,188	192,927
26,044,125	40,262,036

Cash at brokerage accounts

Cash available on Stock Brokerage Accounts

-	1
-	1
26,044,125	40,262,037

	<u>30-Sep-24</u> <u>Taka</u>	<u>31-Dec-23</u> <u>Taka</u>
8 Unit capital		
Opening balance (20,967,355 units of Taka 10 each)	209,673,550	232,237,760
Units subscribed during the period (2,200,830 units of Taka 10 each)	22,008,300	5,881,060
Units surrendered during the period (9,543,112 units of Taka 10 each)	(95,431,120)	(28,445,270)
	136,250,730	209,673,550
9 Unit premium reserve		
Opening balance	(6,272,709)	(3,906,552)
Add: Unit premium reserve during the period	2,814,741	665,821
Less: Premium reimbursed for re-purchase of units	(5,888,007)	(3,031,977)
	(9,345,974)	(6,272,709)
10 Accounts payable		
Payable to unit repurchase	105,093	62,407
IT expenses	-	2,000
CDBL fees and Settlement & Demat Charges	46,000	-
TDS Payable	650	-
	151,743	64,407
11 Liability for expenses		
Management fee	807,018	1,240,701
Custodian fee	97,605	161,489
Audit fee	37,397	50,000
	942,021	1,452,192
12 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	159,456,398	234,923,080
Add/(less): Unrealized Loss/(gain)	(10,575,612)	1,929,259
Total Net Asset Value (NAV) at cost	148,880,786	236,852,339
Number of unit	13,625,073	20,967,355
NAV per unit at cost	10.93	11.30
13 Net Asset Value per unit at market price		
Net Asset Value (NAV)	159,456,398	234,923,080
Number of unit	13,625,073	20,967,355
NAV per unit at market price	11.70	11.20

01 January 2024 to 30 September 2024	01 January 2023 to 30 September 2023
<u>Taka</u>	<u>Taka</u>

14 Interest income

Interest Income from Bank	
Interest Income from BB Bond	
Interest Income from T-Bill	
Coupon interest income from Corporate Bond	
Interest Income from FDR	

1,281,498	1,286,200
1,750,871	-
2,300,167	2,024,790
619,036	-
-	186,000
5,951,572	3,496,990

15 Net gain on sale of marketable securities

Gain on sale of marketable securities

Al-Madina Pharmaceuticals Limited	
Agro Organica Plc	
BRAC Bank Limited	
Craftsman Footwear and Accessories Limited	
Islami Commercial Insurance Company Limited	
MK Footwear PLC	
Olympic Industries Ltd.	
Square Pharmaceuticals Limited	
Sikder Insurance Company Limited	
Trust Islami Life Insurance Company Limited	
Web Coats PLC	
T-Bill	

-	127,067
85,433	-
78,652	-
76,279	-
-	299,584
-	315,182
-	1,375,343
189,821	-
293,689	-
-	427,794
83,746	-
-	231,975
807,620	2,776,945

Loss on sale of marketable securities

Beximco Pharmaceuticals Limited	
Berger Paints Bangladesh Ltd.	
BRAC Bank Limited	
British American Tobacco Bangladesh Company Limited	
Bangladesh Submarine Cable Company Limited	
Grameenphone Ltd	
The IBN SINA Pharmaceutical Industry Ltd.	
Lafarge Holcim Bangladesh Limited	
Marico Bangladesh Limited	
Renata Ltd	
Square Pharmaceuticals Limited	
Walton Hi-Tech Industries Ltd.	
BB Bond	

-	(334,677)
(259,693)	-
(520,642)	-
(2,693,656)	-
(3,389,383)	-
(3,466,731)	-
(485,758)	-
(1,526,916)	-
(604,259)	-
(2,898,273)	-
(150,558)	-
(920,582)	(84,141)
(227,480)	-
(17,143,931)	(418,818)

Net gain on sale of marketable securities

(16,336,311)	2,358,127
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	01 January 2024 to 30 September 2024	01 January 2023 to 30 September 2023
	<u>Taka</u>	<u>Taka</u>
16 Dividend income		
Brac Bank Limited	613,400	634,110
British American Tobacco Bangladesh Company Limited	207,160	367,000
Bangladesh Submarine Cable Company Limited	-	162,435
Grameenphone Ltd.	496,913	395,799
The IBN SINA Pharmaceutical Industry Ltd.	-	180,000
Lafarge Holcim Bangladesh Limited	800,000	-
Marico Bangladesh Limited	874,340	-
	2,991,813	1,739,344
17 Unrealized (loss)/gain on securities		
Opening Balance, January 01, 2024	(1,929,259)	(5,348,401)
Closing Balance, September 30, 2024 *	10,575,612	(2,959,055)
Changes during the period	12,504,871	2,389,346
* Please see note 3.1 & note 3.2 for the closing balance of unrealized (loss)/gain		
18 Other operating expenses		
BO Account Maintenance Fees	1,800	1,800.0
Tax Deducted at Source from dividend income	(30,400)	266,260
Tax Deducted at Source from interest income	-	111,240
IT Expense	15,750	15,750
	(12,851)	395,050
19 Earnings Per Unit for the year/period		
Profit for the year/period (A)	1,029,403	4,540,403
Number of units (B)	13,625,073	21,931,057
Earnings Per Unit (A/B)	0.08	0.21

EDGE Bangladesh Mutual Fund
Portfolio Statement
as at 30 September 2024

Annexure - A

1. Investment in Capital Market Securities(Listed):

SL.	Investments in Stocks/Securities(Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price/Unit	Total Market Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
A. Shares of Limited Companies (Script wise)										
1	BRAC Bank Limited	450,000	35.80	16,109,286	54.20	24,390,000	8,280,714	51.40%	10.82%	15.30%
2	Eastern Bank PLC.	150,000	27.58	4,137,500	25.60	3,840,000	(297,500)	-7.19%	2.78%	2.41%
3	The IBN SINA Pharmaceutical Industry Ltd.	20,000	293.37	5,867,404	357.90	7,158,000	1,290,596	22.00%	3.94%	4.49%
4	Square Pharmaceuticals Limited	72,500	213.01	15,443,060	229.20	16,617,000	1,173,940	7.60%	10.37%	10.42%
5	Marico Bangladesh Limited	6,750	2,263.71	15,280,050	2,311.90	15,605,325	325,275	2.13%	10.26%	9.79%
6	Beximco Pharmaceuticals Limited	110,000	76.64	8,430,902	73.00	8,030,000	(400,902)	-4.76%	5.66%	5.04%
7	British American Tobacco Bangladesh Company Limited	24,000	399.62	9,590,907	394.10	9,458,400	(132,507)	-1.38%	6.44%	5.93%
	Sub-Total			74,859,110		85,098,725	10,239,615	13.68%	50.28%	53.37%
B. Listed Mutual Funds CIS (Script wise)										
	N/A									
	Sub-Total							0.00%	0.00%	0.00%
C. Listed Corporate Bond/Debtenture										
	N/A									
	Sub-Total							0.00%	0.00%	0.00%
D. Other Listed Securities Script wise. If any										
	N/A									
	Sub-Total							0.00%	0.00%	0.00%
	Grand Total of Capital Market Securities(Listed)			74,859,110		85,098,725	10,239,615	13.68%	50.28%	53.37%

2. Investment in Capital Market Securities(Non-Listed):

SL.	Investments in Stocks/Securities(Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price/Unit	Total Market Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
A. Open-End Mutual Funds (Script wise)										
1	Ekush First Unit Fund	306,387	11.47	3,513,409	13.08	4,007,236	493,826	14.06%	2.36%	2.51%
	Sub-Total			3,513,409		4,007,236	493,826	14.06%	2.36%	2.51%
B. Pre-IPO Placement Shares, If any										
	N/A									
	Sub-Total							0.00%	0.00%	0.00%
C. Non-Listed Bond/Debtenture /Islamic securities (Script wise)										
1	BRACBANKBOND - 2nd Subordinated Bond			10,000,000		10,066,028	66,028	0.66%	6.72%	6.31%
	Sub-Total			10,000,000		10,066,028	66,028	0.66%	6.72%	6.31%
	Grand Total of Capital Market Securities(Non-Listed)			13,513,409		14,073,263	559,854	4.14%	9.08%	8.83%

*For open-end Mutual Funds, surrender value shall be considered as Market value.

**For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards(IFRSs) and be reported once a year in the annual audited financial statements of the fund Scheme

3. Cash and Cash Equivalents and Investments in Securities not related to Capital Markets:

A. Money Market Instruments (Script Wise)

SI No	Instruments (Script Wise)	No. of Instrument	Maturity Date	Cost Value	Market price/Unit	Market Value/Fair Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
1	BD0929401059 (5Years Bond -TB 5Y0429)	01	15-Apr-29	15,023,265	-	14,865,435	(157,830)	-1.05%	10.09%	9.32%
	Sub-Total			15,023,265		14,865,435	(157,830)	-1.05%	10.09%	9.32%
1	BD0936444258 (364 Days T-Bill)	01	24-Mar-25	17,926,260	-	18,937,542	1,011,282	5.64%	12.04%	11.88%
	Sub-Total			17,926,260		18,937,542	1,011,282	5.64%	12.04%	11.88%

B. Term Deposit/Investment:

No. and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Maturity Date	Investment value	Market price/Unit	Maturity Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
01	N/A			-	-	-	-			
	Sub-Total							0.00%	0.00%	0.00%


C. Cash at Bank:

SI No	Bank Name,	Nature of Ac	Rate of Interest/Profit	A/C No.	Available Balance	Market price/Unit	Available Balance (market value)	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
01	BRAC Bank Limited	SND Account	3.00%	1501204002925001	248,548	-	248,548	-	0.00%	0.17%	0.16%
02	BRAC Bank Limited	SND Account	3.00%	1501204002925006	57,783	-	57,783	-	0.00%	0.04%	0.04%
03	City Bank Limited	SND Account	3.00%	1122498585001	947,503	-	947,503	-	0.00%	0.64%	0.59%
04	Midland Bank Limited	Corporate Express Account	6.00%	0008-1060000069	24,752,103	-	24,752,103	-	0.00%	16.63%	15.52%
05	Midland Bank Limited	Corporate Express Account	6.00%	0008-1060000050	38,188	-	38,188	-	0.00%	0.03%	0.02%
	Sub-Total				26,044,125		26,044,125		0.00%	17.49%	16.33%

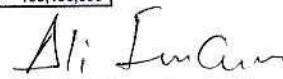
D. Cash in Hand/Broker:

Cash available on Stock Brokerage Accounts	(0.16)	-	(0.16)
Total Cash and Cash Equivalents and Investment in Securities	26,044,125		26,044,125

Total Investment (1+2+3)	147,366,169		159,019,090
Total Net Asset Value (NAV) at cost			148,880,786
Total Net Asset Value (NAV) at Market Value			159,456,398



S.M. Sadekul Islam
Manager - Finance & Operations



Ali Imam
Chief Executing officer & Managing Director