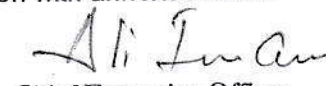


EDGE Bangladesh Mutual Fund
Statement of Financial Position (Un-audited)
as at 30 June 2024

Particulars	Notes	30-Jun-24 Taka	31-Dec-23 Taka
ASSETS			
Investments in Securities- at market price	3.1	67,876,812	132,396,594
Investments in bonds- at market price	3.2	34,214,850	-
Investments in bills- at market price	3.3	18,399,246	61,423,110
Investments in Corporate Bonds- at cost		10,000,000	-
Other receivables	4	1,298,727	1,116,140
Preliminary and issue expenses	5	279,318	407,046
Advances	6	189,533	834,752
Cash and cash equivalents	7	27,228,188	40,262,037
		159,486,674	236,439,679
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	8	149,313,460	209,673,550
Unit premium reserve	9	(9,206,809)	(6,272,709)
Retained earnings		18,008,292	31,522,239
Total		158,114,943	234,923,080
<u>Current Liabilities</u>			
Accounts payable	10	163,384	64,407
Liability for expenses	11	1,208,347	1,452,192
Total		1,371,731	1,516,599
Total Equity and Liabilities		159,486,674	236,439,679
Net asset value (NAV)		158,114,943	234,923,080
Net Asset Value (NAV) per unit:			
At cost	12	11.03	11.30
At market price	13	10.59	11.20

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)


Chief Executive Officer
(AMC)


Dated,
July 10, 2024



Manager- Finance & Operations
(AMC)

EDGE Bangladesh Mutual Fund
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the quarter ended 30 June 2024

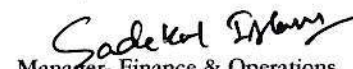
Particulars	Notes	01 January 2024 to 30 June 2024 <u>Taka</u>	01 January 2023 to 30 June 2023 <u>Taka</u>	01 April 2024 to 30 June 2024 <u>Taka</u>	01 April 2023 to 30 June 2023 <u>Taka</u>
Income					
Interest income	14	4,165,131	2,188,373	2,086,024	958,455
Net gain on sale of marketable securities	15	(12,342,326)	671,619	(10,693,762)	756,483
Dividend income	16	2,316,813	1,396,909	812,740	634,110
Unrealized (loss)/gain on securities	17	(4,665,782)	3,892,933	505,125	(115,198)
		(10,526,164)	8,149,835	(7,289,873)	2,233,850
Less: Expenses					
Management fee		2,269,096	2,725,090	1,038,251	1,358,539
Amortization of preliminary and issue expenses		127,728	127,027	63,864	63,864
BSEC annual fee		130,070	161,175	63,119	79,865
CDBL charges		22,937	14,132	11,468	7,105
CDBL settlement and demat charges		10,592	1,367	7,157	271
Trustee fee		121,384	145,246	61,027	73,430
Custodian fee		70,197	90,037	33,285	53,009
IPO subscription fee		-	6,000	-	3,000
Brokerage commission		190,994	13,108	131,323	1,710
Audit fee		24,794	24,794	12,466	12,466
Printing and publications		19,500	34,500	-	13,000
Bank charges and excise duties		20,390	57,145	1,325	1,605
Other operating expenses	18	(19,901)	306,976	5,250	190,948
		2,987,782	3,706,598	1,428,535	1,858,811
Profit/(loss) for the year/period		(13,513,947)	4,443,236	(8,718,408)	375,039
Add: Other comprehensive income		-	-	-	-
Total comprehensive income for the year/period		(13,513,947)	4,443,236	(8,718,408)	375,039
Number of units outstanding		14,931,346	23,763,383	14,931,346	23,763,383
Earnings Per Unit for the year/period	19	(0.91)	0.19	(0.58)	0.02

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated,
July 10, 2024


Manager- Finance & Operations
(AMC)

EDGE Bangladesh Mutual Fund
Statement of Changes in Equity (Un-Audited)

For the period from January 01, 2023 to June 30, 2023

Particulars	Amount in Taka			
	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2023	232,237,760	(3,906,552)	36,332,680	264,663,888
Unit capital raised during the year	5,738,280	650,941	-	6,389,221
Unit surrendered	(342,210)	(35,840)	-	(378,050)
Dividend paid during the year	-	-	(8,128,323)	(8,128,323)
Net profit during the year	-	-	4,443,236	4,443,236
Balance as at 30 June 2023	237,633,830	(3,291,452)	32,647,594	266,989,971

For the period from January 01, 2024 to June 30, 2024

Particulars	Amount in Taka			
	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2024	209,673,550	(6,272,709)	31,522,239	234,923,080
Unit capital raised during the year	10,009,760	1,103,995	-	11,113,755
Unit surrendered	(70,369,850)	(4,038,096)	-	(74,407,946)
Dividend paid during the year	-	-	-	-
Net profit during the year	-	-	(13,513,947)	(13,513,947)
Balance as at 30 June 2024	149,313,460	(9,206,809)	18,008,292	158,114,943


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated,
July 10, 2024


Manager- Finance & Operations
(AMC)

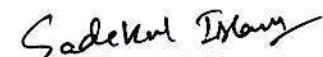
EDGE Bangladesh Mutual Fund
Statement of Cash Flows (Un-Audited)
For the quarter ended 30 June 2024

	01 January 2024 to 30 June 2024	01 January 2023 to 30 June 2023
	<u>Taka</u>	<u>Taka</u>
A. Cash flows from operating activities		
Interest income from Bank A/C	1,029,124	933,072
Interest income BB Bonds	549,500	-
Gain on sale of investments	(12,342,326)	671,619
Dividend income	3,264,013	3,125,833
Bank charge and excise duties	(20,390)	(57,145)
CDBL charges	(10,592)	(1,367)
IPO Application fee	-	(6,000)
Brokerage commission	(190,994)	(13,108)
Advertising and promotion	(18,360)	(34,500)
Custodian fee	(86,386)	(82,402)
Audit fee	(45,000)	(50,000)
Management fee	(2,348,462)	(2,774,837)
BSEC annual fee	(187,788)	(268,542)
Trustee fee	(121,384)	(145,246)
Tax deducted at source to Govt	(130,100)	-
IT expense	(11,625)	(10,500)
Net cash from operating activities	(10,670,770)	1,286,876
B. Cash flows from investing activities		
Net investment in fixed deposit instruments	-	(9,600,000)
Net investment in shares and securities	61,031,425	(259,946)
Net investment in bonds & bills	(201,290)	(22,985,700)
Net cash from investing activities	60,830,135	(32,845,646)
C. Cash flows from financing activities		
Proceeds from issuance of units	11,113,625	613,760
Proceeds made for re-purchase of units	(74,306,839)	(389,717)
Dividend paid	-	(2,389,350)
Net cash from financing activities	(63,193,214)	(2,165,307)
Net cash flows for the year/period	(13,033,849)	(33,724,076)
Cash and cash equivalents at the beginning of the year/period	40,262,037	95,279,141
Cash Receivable from Stock Broker	(0)	-
Cash and cash equivalents at the end of the year/period	27,228,188	61,555,065
Net operating cash flows per unit	(0.71)	0.05


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated,
July 10, 2024


Manager- Finance & Operations
(AMC)

EDGE Bangladesh Mutual Fund
Investments in marketable securities
As at 30 June 2024

3.1 Investments in listed securities

Company name	Number of share / unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV	Amount in Taka
							Unrealized gain/ (loss)
BRAC Bank Limited	450,000.00	35.80	16,109,286	34.30	15,435,000	9.78%	(674,286)
The IBN SINA Pharmaceutical Industry Ltd.	20,000.00	293.37	5,867,404	249.80	4,996,000	3.56%	(871,404)
Square Pharmaceuticals Limited	66,500.00	211.56	14,068,967	210.90	14,024,850	8.54%	(44,117)
Marico Bangladesh Limited	6,000.00	2,259.18	13,555,055	2,274.50	13,647,000	8.23%	91,945
Renata Limited	4,000.00	1,034.72	4,138,867	770.10	3,080,400	2.51%	(1,058,467)
Bangladesh Submarine Cable Company Limited	20,000.00	214.10	4,281,994	123.50	2,470,000	2.60%	(1,811,994)
British American Tobacco Bangladesh Company Limited	24,385.00	395.55	9,645,373	322.80	7,871,478	5.86%	(1,773,895)
Berger Paints Bangladesh Limited	1,500.00	1,862.71	2,794,072	1,844.70	2,767,050	1.70%	(27,022)
Sub total			70,461,019		64,291,778	42.78%	(6,169,241)

3.2 Investments in Open-End Mutual Fund

Ekush First Unit Fund	306,387.00	11.47	3,513,409	11.70	3,585,034	2.13%	71,625
Sub total			3,513,409		3,585,034	2.13%	71,625

3.3 Investments in Bonds

BD0928181058 - BGTB 5Y1128	-	-	9,673,500	-	9,525,550	5.87%	(147,950)
BD0929401059 - BGTB 5Y0429	-	-	25,038,775	-	24,689,300	15.20%	(349,475)
Sub total			34,712,275		34,214,850	21.07%	(497,425)

Total Investment in Marketable Securities			108,686,703		102,091,662	65.99%	(6,595,041)
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3.3 Investments in T-Bills

BD0936444258 (364 Days)	-	-	17,926,260	-	18,399,246	10.88%	472,986
Sub total			17,926,260		18,399,246	10.88%	472,986

Total			126,612,963		120,490,908	76.87%	(6,122,055)
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Note: The Fund has invested 65.99% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.

	30-Jun-24	31-Dec-23
	<u>Taka</u>	<u>Taka</u>
4 Other receivables		
Interest receivables from Bangladesh Bank Bond	765,517	-
Coupon interest receivable from Corporate Bond	333,870	-
Dividend receivables	199,340	1,116,140
	<u>1,298,727</u>	<u>1,116,140</u>
5 Preliminary and issue expenses		
Opening balance	407,046	663,205
Add: Addition made during the period	-	-
	<u>407,046</u>	<u>663,205</u>
Less: Amortization during the period	(127,728)	(256,159)
	<u>279,318</u>	<u>407,046</u>
6 Advances		
Annual CDBL fees	8,948	31,885
IPO Application	-	680,000
Annual BSEC Fee	180,585	122,867
	<u>189,533</u>	<u>834,752</u>
7 Cash and cash equivalents		
Cash at banks		
<i>Current accounts with</i>		
BRAC Bank Limited - 5001	18,858,308	10,220,706
BRAC Bank Limited - 5006	1,074,618	13,882
The City Bank Limited - 5001	5,952,228	51,683
Midland Bank A/c-069	1,189,847	29,782,838
Midland Bank A/c-050	153,188	192,927
	<u>27,228,189</u>	<u>40,262,036</u>
<i>Cash at brokerage accounts</i>		
Cash available on Stock Brokerage Accounts	(0)	1
	<u>(0)</u>	<u>1</u>
	<u>27,228,188</u>	<u>40,262,037</u>

	30-Jun-24 <u>Taka</u>	31-Dec-23 <u>Taka</u>
8 Unit capital		
Opening balance (20,967,355 units of Taka 10 each)	209,673,550	232,237,760
Units subscribed during the period (1,000,976 units of Taka 10 each)	10,009,760	5,881,060
Units surrendered during the period (7,036,985 units of Taka 10 each)	(70,369,850)	(28,445,270)
	<u>149,313,460</u>	<u>209,673,550</u>
9 Unit premium reserve		
Opening balance	(6,272,709)	(3,906,552)
Add: Unit premium reserve during the period	1,103,995	665,821
Less: Premium reimbursed for re-purchase of units	(4,038,096)	(3,031,977)
	<u>(9,206,809)</u>	<u>(6,272,709)</u>
10 Accounts payable		
Payable to unit repurchase	163,384	62,407
IT expenses	-	2,000
	<u>163,384</u>	<u>64,407</u>
11 Liability for expenses		
Management fee	1,038,251	1,240,701
Custodian fee	145,300	161,489
Audit fee	24,794	50,000
	<u>1,208,347</u>	<u>1,452,192</u>
12 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	158,114,943	234,923,080
Add/(less): Unrealized Loss/(gain)	6,595,041	1,929,259
Total Net Asset Value (NAV) at cost	<u>164,709,984</u>	<u>236,852,339</u>
Number of unit	14,931,346	20,967,355
NAV per unit at cost	<u>11.03</u>	<u>11.30</u>
13 Net Asset Value per unit at market price		
Net Asset Value (NAV)	158,114,943	234,923,080
Number of unit	14,931,346	20,967,355
NAV per unit at market price	<u>10.59</u>	<u>11.20</u>

01 January 2024 to 30 June 2024	01 January 2023 to 30 June 2023
<u>Taka</u>	<u>Taka</u>

14 Interest income

Interest Income from Bank	
Interest Income from BB Bond	
Interest Income from T-Bill	
Coupon interest income from Corporate Bond	
Interest Income from FDR	

1,029,124	979,223
1,040,267	-
1,761,871	1,038,275
333,870	-
-	170,875
4,165,131	2,188,373

15 Net gain on sale of marketable securities

Gain on sale of marketable securities

Al-Madina Pharmaceuticals Limited	
Agro Organica Plc	
BRAC Bank Limited	
Craftsman Footwear and Accessories Limited	
Islami Commercial Insurance Company Limited	
Square Pharmaceuticals Limited	
Sikder Insurance Company Limited	
Trust Islami Life Insurance Company Limited	
Web Coats PLC	
T-Bill	

-	127,067
85,433	-
78,652	-
76,279	-
-	299,584
189,821	-
293,689	-
-	427,794
83,746	-
-	231,975
807,620	1,086,420

Loss on sale of marketable securities

Beximco Pharmaceuticals Limited	
Berger Paints Bangladesh Ltd.	
BRAC Bank Limited	
British American Tobacco Bangladesh Company Limited	
Bangladesh Submarine Cable Company Limited	
Grameenphone Ltd	
The IBN SINA Pharmaceutical Industry Ltd.	
Lafarge Holcim Bangladesh Limited	
Marico Bangladesh Limited	
Renata Ltd	
Square Pharmaceuticals Limited	
Walton Hi-Tech Industries Ltd.	

-	(334,677)
(169,349)	-
(520,642)	-
(2,406,239)	-
(1,251,302)	-
(3,466,731)	-
(485,758)	-
(1,526,916)	-
(604,259)	-
(1,647,610)	-
(150,558)	-
(920,582)	(80,124)
(13,149,946)	(414,801)
(12,342,326)	671,619

Net gain on sale of marketable securities

	01 January 2024 to 30 June 2024	01 January 2023 to 30 June 2023
	<u>Taka</u>	<u>Taka</u>
16 Dividend income		
Brac Bank Limited	613,400	634,110
British American Tobacco Bangladesh Company Limited	207,160	367,000
Grameenphone Ltd.	496,913	395,799
Lafarge Holcim Bangladesh Limited	800,000	-
Marico Bangladesh Limited	199,340	-
	<u>2,316,813</u>	<u>1,396,909</u>
17 Unrealized (loss)/gain on securities		
Opening Balance, January 01, 2024	(1,929,259)	(5,348,401)
Closing Balance, June 30, 2024 *	(6,595,041)	(1,455,468)
Changes during the period	<u>(4,665,782)</u>	<u>3,892,933</u>
* Please see note 3.1 & note 3.2 for the closing balance of unrealized (loss)/gain		
18 Other operating expenses		
BO Account Maintenance Fees	(0.5)	-
Tax Deducted at Source from dividend income/(Refund received)	(30,400)	205,895
Tax Deducted at Source from interest income	-	90,581
IT Expense	10,500	10,500
	<u>(19,901)</u>	<u>306,976</u>
19 Earnings Per Unit for the year/period		
Profit for the year/period (A)	(13,513,947)	4,443,236
Number of units (B)	14,931,346	23,763,383
Earnings Per Unit (A/B)	<u>(0.91)</u>	<u>0.19</u>

EDGE Bangladesh Mutual Fund
Portfolio Statement
as at 30 June 2024

Annexure - A

1. Investment in Capital Market Securities(Listed):

SL.	Investments in Stocks/Securities(Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price/Unit	Total Market Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
A. Shares of Limited Companies (Script wise)										
1	BRAC Bank Limited	450,000	35.80	16,109,286	34.30	15,435,000	(674,286)	-4.19%	9.78%	9.76%
2	The IBN SINA Pharmaceutical Industry Ltd.	20,000	293.37	5,867,404	249.80	4,996,000	(871,404)	-14.85%	3.56%	3.16%
3	Square Pharmaceuticals Limited	66,500	211.56	14,068,967	210.90	14,024,850	(44,117)	-0.31%	8.54%	8.87%
4	Marico Bangladesh Limited	6,000	2259.18	13,555,055	2274.50	13,647,000	91,945	0.68%	8.23%	8.63%
5	Renata Limited	4,000	1034.72	4,138,867	770.10	3,080,400	(1,058,467)	-25.57%	2.51%	1.95%
6	Bangladesh Submarine Cable Company Limited	20,000	214.10	4,281,994	123.50	2,470,000	(1,811,994)	-42.32%	2.60%	1.56%
7	British American Tobacco Bangladesh Company Limited	24,385	395.55	9,645,373	322.80	7,871,478	(1,773,895)	-18.39%	5.86%	4.98%
8	Berger Paints Bangladesh Limited	1,500	1862.71	2,794,072	1844.70	2,767,050	(27,022)	-0.97%	1.70%	1.75%
	Sub-Total			70,461,019		64,291,778	(6,169,241)	-8.76%	42.78%	40.66%
B. Listed Mutual Funds CIS (Script wise)										
	N/A									
	Sub-Total								0.00%	0.00%
C. Listed Corporate Bond/Debtenture										
	N/A									
	Sub-Total								0.00%	0.00%
D. Other Listed Securities Script wise. If any										
	N/A									
	Sub-Total								0.00%	0.00%
	Grand Total of Capital Market Securities(Listed)			70,461,019		64,291,778	(6,169,241)	-8.76%	42.78%	40.66%

2. Investment in Capital Market Securities(Non-Listed):

SL.	Investments in Stocks/Securities(Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price/Unit	Total Market Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
A. Open-End Mutual Funds (Script wise)										
01	Ekush First Unit Fund	306,387	11.47	3,513,409	11.70	3,585,034	71,625	2.04%	2.13%	2.27%
	Sub-Total			3,513,409		3,585,034	71,625	2.04%	2.13%	2.27%
B. Pre-IPO Placement Shares, If any										
	N/A									
	Sub-Total								0.00%	0.00%
C. Non-Listed Bond/Debtenture /Islamic securities (Script wise)										
01	BRACBANKBOND - 2nd Subordinated Bond	-	-	10,000,000	-	10,333,870	333,870	3.34%	6.07%	6.54%
	Sub-Total			10,000,000		10,333,870	333,870	3.34%	6.07%	6.54%
	Grand Total of Capital Market Securities(Non-Listed)			13,513,409		13,918,904	405,495	3.00%	8.20%	8.80%

*For open-end Mutual Funds, surrender value shall be considered as Market value.

**For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards(IFRSs) and be reported once a year in the annual audited financial statements of the fund Scheme

3. Cash and Cash Equivalents and Investments in Securities not related to Capital Markets:

A. Money Market Instruments (Script Wise)

SI No	Instruments (Script Wise)	No. of Instrument	Maturity Date	Cost Value	Market price/Unit	Market Value/Fair Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
01	BD0928181058 (5Years Bond -BGTB 5Y1128)	01	15-Nov-28	9,673,500	-	9,525,550	(147,950)	-1.53%	5.87%	6.02%
02	BD0929401059 (5Years Bond -BGTB 5Y0429)	01	15-Apr-29	25,038,775	-	24,689,300	(349,475)	-1.40%	15.20%	15.61%
	Sub-Total			34,712,275		34,214,850	(497,425)	-1.43%	21.07%	21.64%
01	BD0936444258 (364 Days T-Bill)	01	9-Sep-24	17,926,260	-	18,399,246	472,986	2.64%	10.88%	11.64%
	Sub-Total			17,926,260		18,399,246	472,986	2.64%	10.88%	11.64%

B. Term Deposit/Investment:

No. and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Maturity Date	Investment value	Market price/Unit	Maturity Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
01	N/A			-	-	-	-			
	Sub-Total							0.00%	0.00%	0.00%

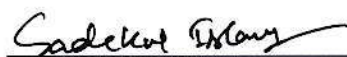
C. Cash at Bank:

SI No	Bank Name,	Nature of Account	Rate of Interest/Profit	A/C No.	Available Balance	Market price/Unit	Available Balance (market value)	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
01	BRAC Bank Limited	SND Account	3.00%	1501204002925001	18,858,308	-	18,858,308	-	0.00%	11.45%	11.93%
02	BRAC Bank Limited	SND Account	3.00%	1501204002925006	1,074,618	-	1,074,618	-	0.00%	0.65%	0.68%
03	City Bank Limited	SND Account	3.00%	1122498585001	5,952,228	-	5,952,228	-	0.00%	3.61%	3.76%
04	Midland Bank Limited	Corporate Express Account	6.00%	0008-1060000069	1,189,847	-	1,189,847	-	0.00%	0.72%	0.75%
05	Midland Bank Limited	Corporate Express Account	6.00%	0008-1060000050	153,188	-	153,188	-	0.00%	0.09%	0.10%
	Sub-Total				27,228,189		27,228,189		0.00%	16.53%	17.22%

D. Cash in Hand/Broker:

Cash available on Stock Brokerage Accounts	(0.16)	-	(0.16)
Total Cash and Cash Equivalents and Investment in Securities	27,228,188		27,228,188

Total Investment (1+2+3)	163,841,152		158,052,966
Total Net Asset Value (NAV) at cost			164,709,984
Total Net Asset Value (NAV) at Market Value			158,114,943


S.M. Sadekul Islam

Manager - Finance & Operations


Ali Imam

Chief Executing officer & Managing Director