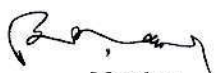


EDGE Bangladesh Mutual Fund
Statement of Financial Position (Un-audited)
as at 30 September 2023

Particulars	Notes	30-Sep-23	31-Dec-22
		Taka	Taka
ASSETS			
Investments in Securities- at market price	3.1	158,616,010	168,298,956
Investments in bonds- at market price	3.2	-	-
Investments in bills- at market price	3.3	61,470,795	-
Other receivables	4	589,046	1,939,310
Preliminary and issue expenses	5	471,612	663,205
Advances	6	300,981	170,551
Fixed deposit receipts (FDRs)	7	-	-
Cash and cash equivalents	8	26,905,915	95,279,143
		248,354,359	266,351,164
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	9	219,310,570	232,237,760
Unit premium reserve	10	(5,294,682)	(3,906,552)
Retained earnings		32,744,761	36,332,680
Total		246,760,649	264,663,888
<u>Current Liabilities</u>			
Accounts payable	11	133,317	76,882
Liability for expenses	12	1,460,393	1,610,395
Total		1,593,710	1,687,277
Total Equity and Liabilities		248,354,359	266,351,164
Net asset value (NAV)		246,760,649	264,663,887
Net Asset Value (NAV) per unit:			
At cost	13	11.39	11.63
At market price	14	11.25	11.40

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)


Chief Executive Officer
(AMC)

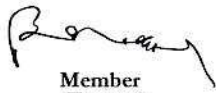
Dated,
October 10, 2023



Manager- Finance & Operations
(AMC)

EDGE Bangladesh Mutual Fund
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the quarter ended 30 September 2023

Particulars	Notes	From 01 January 2023	From 01 January 2022	From 01 July 2023	From 01 July 2022
		to 30 September 2023	to 30 September 2022	to 30 September 2023	to 30 September 2022
		<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Income					
Interest income	15	3,496,990	3,866,006	1,308,617	1,099,182
Net gain on sale of marketable securities	16	2,358,127	9,734,688	1,686,508	1,682,885
Dividend income	17	1,739,344	5,893,950	342,435	1,014,650
Unrealized (loss)/gain on securities	18	2,389,346	(28,456,848)	(1,503,588)	(4,367,889)
		9,983,806	(8,962,205)	1,833,972	(571,173)
Less: Expenses					
Management fee		4,030,109	4,821,057	1,305,019	1,512,397
Amortization of preliminary and issue expenses		191,593	191,593	64,566	64,566
BSEC annual fee		228,863	263,184	67,687	83,117
CDBL charges		22,196	19,214	8,064	5,413
CDBL settlement and demat charges		5,040	34,737	3,673	9,424
Trustee fee		211,465	302,359	66,219	86,494
Custodian fee		132,569	123,154	42,532	35,606
IPO subscription fee		6,000	19,000	-	11,000
Brokerage commission		65,685	425,829	52,577	101,485
Audit fee		37,397	37,397	12,603	12,603
Printing and publications		56,500	96,100	22,000	38,600
Bank charges and excise duties		60,935	10,875	3,790	3,393
Other operating expenses	19	395,050	318,229	88,074	100,811
		5,443,403	6,662,728	1,736,804	2,064,909
Profit/(loss) for the year/period		4,540,403	(15,624,933)	97,167	(2,636,081)
Add: Other comprehensive income		-	-	-	-
Total comprehensive income for the year/period		4,540,403	(15,624,933)	97,167	(2,636,081)
Number of units outstanding		21,931,057	26,022,185	21,931,057	26,022,185
Earnings Per Unit for the year/period	20	0.21	(0.60)	0.00	(0.10)

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated,
October 10, 2023


Manager- Finance & Operations
(AMC)

EDGE Bangladesh Mutual Fund
Statement of Changes in Equity (Un-audited)


For the period from January 01, 2022 to September 30, 2022

Amount in Taka

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2022	288,733,320	4,088,586	121,751,240	414,573,146
Unit capital raised during the year	46,398,180	(14,207,990)	-	32,190,190
Unit surrendered	(74,909,650)	10,036,402	-	(64,873,248)
Dividend paid during the year	-	-	(67,852,330)	(67,852,330)
Net profit during the year	-	-	(15,624,933)	(15,624,933)
Balance as at 30 September 2022	260,221,850	(83,002)	38,273,977	298,412,825

For the period from January 01, 2023 to September 30, 2023

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2023	232,237,760	(3,906,552)	36,332,680	264,663,888
Unit capital raised during the year	5,847,470	662,345	-	6,509,815
Unit surrendered	(18,774,660)	(2,050,475)	-	(20,825,135)
Dividend paid during the year	-	-	(8,128,323)	(8,128,323)
Net profit during the year	-	-	4,540,403	4,540,403
Balance as at 30 September 2023	219,310,570	(5,294,682)	32,744,761	246,760,649


Member
(Trustee)


Dated,
October 10, 2023


Chief Executive Officer
(AMC)


Manager- Finance & Operations
(AMC)

EDGE Bangladesh Mutual Fund
Statement of Cash Flows (Un-audited)
For the quarter ended 30 September 2023

	From 01 Jan 2023 to 30 Sep 2023	From 01 Jan 2022 to 30 Sep 2022
	Taka	Taka
A. Cash flows from operating activities		
Interest income from Bank A/C	933,072	2,349,206
Interest income FDRs	183,000	-
Gain on sale of investments	2,358,127	9,734,688
Dividend income	3,125,833	6,781,800
Bank charge and excise duties	(57,935)	(66,565)
CDBL charges	(5,040)	(34,737)
IPO Application fee	(6,000)	(19,000)
Brokerage commission	(65,685)	(425,829)
Advertising and promotion	(56,500)	(92,600)
Custodian fee	(166,701)	(223,995)
Audit fee	(50,000)	(50,000)
Management fee	(4,133,376)	(5,255,560)
BSEC annual fee	(268,542)	(329,757)
Trustee fee	(278,412)	(389,803)
BO account fee	(1,800)	(1,800)
IT expense	(15,750)	(14,561)
Net cash from operating activities	1,494,291	11,961,485
B. Cash flows from investing activities		
Net investment in fixed deposit instruments	-	-
Net investment in shares and securities	2,017,188	16,455,654
Net investment in bonds & bills	(49,451,498)	-
Net investment in IPO	-	(637,500)
Net cash from investing activities	(47,434,311)	15,818,154
C. Cash flows from financing activities		
Proceeds from issuance of units	770,255	6,037,596
Proceeds made for re-purchase of units	(20,814,112)	(90,601,775)
Dividend paid	(2,389,350)	(17,455,933)
Net cash from financing activities	(22,433,207)	(102,020,111)
Net cash flows for the year/period	(68,373,226)	(74,240,472)
Cash and cash equivalents at the beginning of the year/period	95,279,141	169,296,082
Cash and cash equivalents at the end of the year/period	26,905,915	95,055,610
Net operating cash flows per unit	0.07	0.46


Member
(Trustee)

Dated,
October 10, 2023


Chief Executive Officer
(AMC)


Manager- Finance & Operations
(AMC)

EDGE Bangladesh Mutual Fund
Investments in marketable securities
As at 30 September 2023

3.1 Investments in listed securities

Company name	Number of share / unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV	Amount in Taka
							Unrealized gain/ (loss)
BRAC Bank Limited	908,891	39.38	35,790,545	35.80	32,538,298	14.33%	(3,252,247)
The IBN SINA Pharmaceutical Industry Ltd.	30,000	293.37	8,801,106	286.60	8,598,000	3.52%	(203,106)
LafargeHolcim Bangladesh Limited	180,000	70.13	12,622,988	69.40	12,492,000	5.05%	(130,988)
Square Pharmaceuticals Limited	108,000	209.80	22,658,430	209.80	22,658,400	9.07%	(30)
Marico Bangladesh Limited	11,967	2,259.18	27,035,558	2,471.90	29,581,227	10.83%	2,545,669
Renata Limited	4,828	1,226.62	5,922,122	1,217.90	5,880,021	2.37%	(42,101)
Beximco Pharmaceuticals Limited	15,000	198.52	2,977,854	146.20	2,193,000	1.19%	(784,854)
Bangladesh Submarine Cable Company Limited	31,850	214.10	6,819,075	218.90	6,971,965	2.73%	152,890
British American Tobacco Bangladesh Company Limited	36,700	491.66	18,043,931	518.70	19,036,290	7.23%	992,359
Walton Hi-Tech Industries PLC	2,851	1,159.29	3,305,144	1,047.70	2,986,993	1.32%	(318,151)
Grameenphone Ltd	41,663	338.07	14,084,903	286.60	11,940,616	5.64%	(2,144,287)
Sub total			158,061,656		154,876,810	63.30%	(3,184,846)

3.1 Investments in Open-End Mutual Fund

Ekush First Unit Fund	300,000	11.71	3,513,409	12.46	3,739,200	1.41%	225,791
Sub total			3,513,409		3,739,200	1.41%	225,791
Total Investment in Securities			161,575,065		158,616,010	64.70%	(2,959,055)

3.2 Investments in Bonds

N/A	-	-	-	-	-	-	-
Sub total							

3.3 Investments in T-Bills

BD0936455247 (364 Days)	-	-	9,298,140	-	9,546,570	3.72%	248,430
BD0909103238 (91 Days)	-	-	9,820,050	-	9,968,600	3.93%	148,550
BD0936406240 (364 Days)	-	-	18,439,240	-	18,712,700	7.38%	273,460
BD0936410242 (364 Days)	-	-	23,185,850	-	23,242,925	9.28%	57,075
Sub total			60,743,280		61,470,795	24.32%	727,515
Total			222,318,345		220,086,805	89.03%	(2,231,540)

Note: The Fund has invested 89.03% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.

	<u>30-Sep-23</u>	<u>31-Dec-22</u>
	<u>Taka</u>	<u>Taka</u>
4 Other receivables		
Interest receivables from Bank A/C	306,976	-
Interest receivables from T-Bills	-	4,490
Dividend receivables	282,070	1,934,820
	<u>589,046</u>	<u>1,939,310</u>
5 Preliminary and issue expenses		
Opening balance	663,205	919,364
Add: Addition made during the period	-	-
	<u>663,205</u>	<u>919,364</u>
Less: Amortization during the period	(191,593)	(256,159)
	<u>471,612</u>	<u>663,205</u>
6 Advances		
Annual CDBL fees	43,479	19,676
Annual BSEC Fee	190,555	150,876
Trustee Fee Prepaid	66,947	-
	<u>300,981</u>	<u>170,551</u>
7 Fixed deposit receipts (FDRs)	-	-
8 Cash and cash equivalents		
Cash at banks		
<i>Current accounts with</i>		
BRAC Bank Limited - 5001	24,241,155	13,112,938
BRAC Bank Limited - 5006	2,066	895,728
The City Bank Limited - 5001	28,817	37,606,577
Midland Bank A/c-069	2,470,985	43,501,996
Midland Bank A/c-050	162,892	161,903
	<u>26,905,914</u>	<u>95,279,142</u>
<i>Cash at brokerage accounts</i>		
Cash available on Stock Brokerage Accounts	1	1
	<u>1</u>	<u>1</u>
	<u>26,905,915</u>	<u>95,279,143</u>

	<u>30-Sep-23</u> <u>Taka</u>	<u>31-Dec-22</u> <u>Taka</u>
9 Unit capital		
Opening balance (23,223,776 units of Taka 10 each)	232,237,760	288,733,320
Units subscribed during the period 584,747 units of Taka 10 each)	5,847,470	46,628,340
Units surrendered during the period 1,877,466 units of Taka 10 each)	(18,774,660)	(103,123,900)
	<u>219,310,570</u>	<u>232,237,760</u>
10 Unit premium reserve		
Opening balance	(3,906,552)	4,088,586
Add: Unit premium reserve during the period	662,345	10,068,310
Less: Premium reimbursed for re-purchase of units	(2,050,475)	(18,063,448)
	<u>(5,294,682)</u>	<u>(3,906,552)</u>
11 Accounts payable		
Payable to unit repurchase	87,317	76,882
CDBL fees and Settlement & Demat Charges	46,000	-
	<u>133,317</u>	<u>76,882</u>
12 Liability for expenses		
Management fee	1,305,019	1,408,286
Custodian fee	117,976	152,108
Audit fee	37,397	50,000
	<u>1,460,393</u>	<u>1,610,395</u>
13 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	246,760,649	264,663,888
Add/(less): Unrealized Loss/(gain)	2,959,055	5,348,401
Total Net Asset Value (NAV) at cost	249,719,704	270,012,288
Number of unit	21,931,057	23,223,776
NAV per unit at cost	<u>11.39</u>	<u>11.63</u>
14 Net Asset Value per unit at market price		
Net Asset Value (NAV)	246,760,649	264,663,888
Number of unit	21,931,057	23,223,776
NAV per unit at market price	<u>11.25</u>	<u>11.40</u>

	From 01 Jan 2023 to 30 Sep 2023	From 01 Jan 2023 to 30 Sep 2023
	<u>Taka</u>	<u>Taka</u>
15 Interest income		
Interest Income from Bank	1,286,200	3,653,506
Interest Income from BB Bond	-	212,500
Interest Income from T-Bill	2,024,790	-
Interest Income from FDR	186,000	-
	3,496,990	3,866,006
16 Net gain on sale of marketable securities		
Gain on sale of marketable securities		
Achia Sea Foods Limited	-	1,071,318
APSCL Bond	-	283,997
Al-Madina Pharmaceuticals Limited	127,067	-
Baraka Patenga Power Limited	-	318,942
BD Thai Food & Beverage Limited	-	192,482
BD Paints Limited	-	789,526
BRAC Bank Limited	-	412,817
British American Tobacco Bangladesh Company Limited	-	6,570,112
Confidence Cement Ltd.	-	1,275,947
ICB AMCL CMSF Golden Jubilee Mutual Fund	-	27,429
Islami Commercial Insurance Company Limited	299,584	-
Marico Bangladesh Limited	-	275,759
Meghna Insurance Company Limited	-	362,675
MK Footwear PLC	315,182	-
Olympic Industries Ltd.	1,375,343	-
Star Adhesives Limited	-	601,528
Square Pharmaceuticals Limited	-	691,159
Trust Islami Life Insurance Company Limited	427,794	-
Union Insurance Company Limited	-	517,990
Ekush First Unit Fund	-	167,455
T-Bill	231,975	-
	2,776,945	13,559,136
Loss on sale of marketable securities		
Beximco Pharmaceuticals Limited	(334,677)	-
Berger Paints Bangladesh Ltd.	-	(999,687)
BRAC Bank Limited	-	(16,583)
Grameenphone Ltd	-	(1,346,857)
The IBN SINA Pharmaceutical Industry Ltd.	-	(163,883)
Renata Ltd	-	(11,942)
Square Textile Ltd.	-	(177,282)
Walton Hi-Tech Industries Ltd.	(84,141)	(1,108,215)
	(418,818)	(3,824,449)
Net gain on sale of marketable securities	2,358,127	9,734,688

	From 01 Jan 2023 to 30 Sep 2023	From 01 Jan 2023 to 30 Sep 2023
	<u>Taka</u>	<u>Taka</u>
17 Dividend income		
Brac Bank Limited	634,110	662,250
Berger Paints Bangladesh Ltd.	-	406,800
British American Tobacco Bangladesh Company Limited	367,000	180,000
Bangladesh Submarine Cable Company Limited	162,435	-
Grameenphone Ltd.	395,799	1,300,000
The IBN SINA Pharmaceutical Industry Ltd.	180,000	-
Walton Hi-Tech Industries Ltd.	-	95,400
Marico Bangladesh Limited	-	1,429,500
Ekush First Unit Fund	-	1,820,000
	1,739,344	5,893,950
18 Unrealized (loss)/gain on securities		
Opening Balance, January 01, 2023	(5,348,401)	23,179,724
Closing Balance, September 30, 2023 *	(2,959,055)	(5,277,124)
Changes during the period	2,389,346	(28,456,848)
<i>* Please see note 3.1 for the closing balance of unrealized (loss)/gain</i>		
19 Other operating expenses		
BO Account Maintenance Fees	1,800.0	1,800
Tax Deducted at Source from dividend income	266,260	96,750
Tax Deducted at Source from interest income	111,240	205,118
IT Expense	15,750	14,561
	395,050	318,229
20 Earnings Per Unit for the year/period		
Profit for the year/period (A)	4,540,403	(15,624,933)
Number of units (B)	21,931,057	26,022,185
Earnings Per Unit (A/B)	0.21	(0.60)

1. Investment in Capital Market Securities(Listed):

SL.	Investments in Stocks/Securities(Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price	Total Market Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of total Investment	% of Total NAV at Cost
A.Shares of Limited Companies (Script wise)										
01	BRAC Bank Limited	908.891	39.38	35,790,545	35.80	32,538,298	(3,252,247)	-9.09%	14.36%	14.33%
02	The IBN SINA Pharmaceutical Industry Ltd.	30,000	293.37	8,801,106	286.60	8,598,000	(203,106)	-2.31%	3.53%	3.52%
03	LafargeHolcim Bangladesh Limited	180,000	70.13	12,622,988	69.40	12,492,000	(130,988)	-1.04%	5.06%	5.05%
04	Square Pharmaceuticals Limited	108,000	209.80	22,658,430	209.80	22,658,400	(30)	0.00%	9.09%	9.07%
05	Marico Bangladesh Limited	11,967	2259.18	27,035,558	2471.90	29,581,227	2,545,669	9.42%	10.85%	10.83%
06	Renata Limited	4,828	1226.62	5,922,122	1217.90	5,880,021	(42,101)	-0.71%	2.38%	2.37%
07	Beximco Pharmaceuticals Limited	15,000	198.52	2,977,854	146.20	2,193,000	(784,854)	-26.36%	1.19%	1.19%
08	Bangladesh Submarine Cable Company Limited	31,850	214.10	6,819,075	218.90	6,971,965	152,890	2.24%	2.74%	2.73%
09	British American Tobacco Bangladesh Company Limited	36,700	491.66	18,043,931	518.70	19,036,290	992,359	5.50%	7.24%	7.23%
10	Walton Hi-Tech Industries PLC	2,851	1159.29	3,305,144	1047.70	2,986,993	(318,151)	-9.63%	1.33%	1.32%
11	Grameenphone Ltd	41,663	338.07	14,084,903	286.60	11,940,616	(2,144,287)	-15.22%	5.65%	5.64%
	Sub-Total			158,061,656		154,876,810	(3,184,846)	-2.01%	63.42%	63.30%
B.Listed Mutual Funds CIS (Script wise)										
	N/A									
	Sub-Total									
C.Listed Corporate Bond/Debenture										
	N/A									
	Sub-Total									
D.Other Listed Securities Script wise.If any										
	N/A									
	Sub-Total									
	Grand Total of Capital Market Securities(Listed)			158,061,656		154,876,810	(3,184,846)	-2.01%	63.42%	63.30%

2. Investment in Capital Market Securities(Non-Listed):

SL.	Investments in Stocks/Securities(Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price	Total Market Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of total Investment	% of Total NAV at Cost
A.Open-End Mutual Funds (Script wise)										
01	Ekush First Unit Fund	300,000	11.71	3,513,409	12.46	3,739,200	225,791	6.43%	1.41%	1.41%
	Sub-Total			3,513,409		3,739,200	225,791	6.43%	1.41%	1.41%
B.Pre-IPO Placement Shares, If any										
	N/A									
	Sub-Total									
C.Listed Bond Debenture Islamic securities (Script wise)										
	N/A									
	Sub-Total									
	Grand Total of Capital Market Securities(Non-Listed)			3,513,409		3,739,200	225,791	6.43%	1.41%	1.41%

*For open-end Mutual Funds, surrender value shall be considered as Market value.

**For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards(IFRSs) and be reported once a year in the annual audited financial statements of the fund Scheme

3. Cash and Cash Equivalents and Investments in Securities not related to Capital Markets:

A.Money Market Instruments (Script Wise)						
SI No	Instruments (Script Wise)	Types (G. Sec/Others)	No. of Instrument	Maturity Date	Cost Value	Market Value/Fair Value
01	BD0936455247	364 Days T-Bill	01	13-May-24	9,298,140	9,546,570
02	BD0909103238	91 Days T-Bill	01	16-Oct-23	9,820,050	9,968,600
03	BD0936406240	364 Days T-Bill	01	12-Aug-24	18,439,240	18,712,700
04	BD0936410242	364 Days T-Bill	01	7-Sep-24	23,185,850	23,242,925
	Sub-Total				60,743,280	61,470,795
B.Term Deposit/Investment:						
No. and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Maturity Date	Investment value	Maturity Value	
01	N/A					
	Sub-Total					
C.Cash at Bank:						
SI No	Bank Name,	Nature of Account	Rate of Interest/Profit	A/C No.	Available Balance	
01	BRAC Bank Limited	SND Account	3.00%	1501204002925001	24,241,155	
02	BRAC Bank Limited	SND Account	3.00%	1501204002925006	2,066	
03	City Bank Limited	SND Account	3.00%	1122498585001	28,817	
04	Midland Bank Limited	Corporate Express Account	6.00%	0008-1060000069	2,470,985	
05	Midland Bank Limited	Corporate Express Account	6.00%	0008-1060000050	162,892	
	Sub-Total				26,905,914	
D.Cash in Hand/Broker:						
	Cash available on Stock Brokerage Accounts				0.82	
	Total Cash and Cash Equivalents and Investment in Securities (not related in Capital):				26,905,915	
Total Investment (1+2+3)					249,224,260	246,992,720
Total Net Asset Value (NAV) at cost						249,719,704

Sadekul Islam

S.M. Sadekul Islam
Manager - Finance & Operations

Ali Imam

Ali Imam
Chief Executing officer & Managing Director