

EDGE Bangladesh Mutual Fund
Statement of Financial Position (Un-audited)
as at 30 June 2022

		<u>30-Jun-22</u>	<u>31-Dec-21</u>
	Note(s)	<u>Taka</u>	<u>Taka</u>
ASSETS			
Investments - at market price	3	195,612,002	245,928,889
Other receivables	4	15,543,900	2,061,250
Preliminary and issue expenses	5	792,337	919,364
Advances	6	322,523	186,633
Cash and cash equivalents	7	118,389,614	169,296,082
		330,660,375	418,392,216
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	8	284,398,070	288,733,320
Unit premium reserve	9	3,367,448	4,088,586
Retained earnings		40,910,058	121,751,240
Total		328,675,577	414,573,146
<u>Current Liabilities</u>			
Accounts payable	10	171,084	1,602,820
Liability for expenses	11	1,813,714	2,216,251
Total		1,984,798	3,819,070
Total Equity and Liabilities		330,660,375	418,392,216
Net asset value (NAV)			
		328,675,577	414,573,146
Net Asset Value (NAV) per unit:			
At cost	12	11.59	13.56
At market price	13	11.56	14.36

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)

Dated,
July 25, 2022


Chief Executive Officer
(AMC)


Compliance Officer
(AMC)

EDGE Bangladesh Mutual Fund
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the year ended 30 June 2022

		From 01 January 2022 to 30 June 2022	From 01 January 2021 to 30 June 2021	From 01 April 2022 to 30 June 2022	From 01 April 2021 to 30 June 2021
Notes		<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Income					
Interest income	14	2,766,824	1,887,936	1,213,446	904,094
Net gain on sale of marketable securities	15	8,051,802	49,428,870	417,441	1,828,361
Dividend income	16	4,879,300	6,140,520	1,478,750	824,000
Unrealized (loss)/gain on securities	17	(24,088,959)	(8,748,237)	(7,469,037)	20,598,612
		<u>(8,391,032)</u>	<u>48,709,088</u>	<u>(4,359,400)</u>	<u>24,155,067</u>
Less: Expenses					
Management fee		3,308,660	3,592,692	1,605,422	1,757,274
Amortization of preliminary and issue expenses		127,027	127,027	63,864	63,864
BSEC annual fee		180,067	125,767	90,378	65,690
CDBL charges		13,801	12,791	6,938	6,431
CDBL settlement and demat charges		25,314	27,861	11,870	-
Trustee fee		215,864	131,395	108,529	66,774
Custodian fee		87,548	111,706	54,126	52,597
IPO subscription fee		8,000	20,000	3,000	3,000
Brokerage commission		324,344	646,199	103,748	207,217
Audit fee		24,794	25,179	12,466	12,850
Printing and publications		57,500	57,500	21,000	22,750
Bank charges and excise duties		7,483	25,564	975	5,643
Other operating expenses		217,418	16,097	212,168	10,847
		<u>4,597,819</u>	<u>4,919,777</u>	<u>2,294,484</u>	<u>2,274,936</u>
Profit/(loss) for the year/period		<u>(12,988,851)</u>	<u>43,789,311</u>	<u>(6,653,884)</u>	<u>21,880,131</u>
Add: Other comprehensive income		-	-	-	-
Total comprehensive income for the year/period		<u>(12,988,851)</u>	<u>43,789,311</u>	<u>(6,653,884)</u>	<u>21,880,131</u>
Number of units outstanding		<u>28,439,807</u>	<u>29,439,777</u>	<u>28,439,807</u>	<u>29,439,777</u>
Earnings Per Unit for the year/period	18	<u>(0.46)</u>	<u>1.49</u>	<u>(0.23)</u>	<u>0.74</u>

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)

Dated,
July 25, 2022


Chief Executive Officer
(AMC)


Compliance Officer
(AMC)

EDGE Bangladesh Mutual Fund
Statement of Changes in Equity

For the period from January 01, 2021 to June 30, 2021

Particulars	<i>Amount in Taka</i>			
	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2021	309,740,220	13,698,544	48,946,048	372,384,812
Unit capital raised during the year	42,583,380	11,921,672	-	54,505,052
Unit surrendered	(57,925,830)	(15,912,072)	-	(73,837,902)
Transfer from UPR to RE	-	-	-	-
Dividend paid during the year	-	-	(9,292,207)	(9,292,207)
Net profit during the year	-	-	43,789,311	43,789,311
Balance as at 30 June 2021	294,397,770	9,708,144	83,443,152	387,549,066

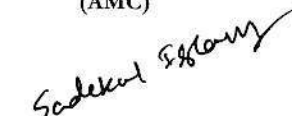
For the period from January 01, 2022 to June 30, 2022

Particulars				
	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2022	288,733,320	4,088,586	121,751,240	414,573,146
Unit capital raised during the year	45,698,580	(10,652,116)	-	35,046,464
Unit surrendered	(50,033,830)	9,930,979	-	(40,102,851)
Transfer from UPR to RE	-	-	-	-
Dividend paid during the year	-	-	(67,852,330)	(67,852,330)
Net profit during the year	-	-	(12,988,851)	(12,988,851)
Balance as at 30 June 2022	284,398,070	3,367,448	40,910,058	328,675,577


Member
(Trustee)

Dated,
July 25, 2022


Chief Executive Officer
(AMC)

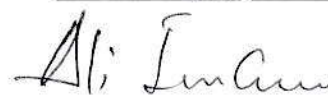

Compliance Officer
(AMC)

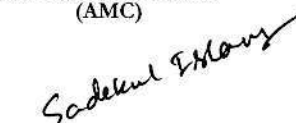
EDGE Bangladesh Mutual Fund
Statement of Cash Flows
For the year ended 30 June 2022

	From 01 January 2022 to 30 June 2022	From 01 January 2021 to 31 December 2021
	<u>Taka</u>	<u>Taka</u>
A. Cash flows from operating activities		
Interest income from Bank A/C	2,349,206	3,826,860
Interest income FDRs	-	1,050,750
Interest income BB Bonds	-	-
Gain on sale of investments	8,051,802	91,383,340
Dividend income	5,699,050	10,028,020
Advances CDBL fee	-	(26,000)
Bank charge and excise duties	(63,172)	(136,277)
CDBL charges	(25,314)	(109,308)
IPO Application fee	(8,000)	(35,000)
Brokerage commission	(324,344)	(1,350,408)
Advertising and promotion	(57,500)	(120,250)
Custodian fee	(123,401)	(81,538)
Audit fee	(50,000)	(50,000)
Management fee	(3,650,138)	(7,035,832)
BSEC annual fee	(329,757)	(363,737)
Trustee fee	(215,864)	(322,925)
BO account fee	-	(1,800)
IT expense	(10,500)	(21,000)
Net cash from operating activities	11,242,067	96,634,894
B. Cash flows from investing activities		
Net investment in fixed deposit instruments	-	28,500,000
Net investment in shares and securities	26,865,428	64,025,286
Net investment in IPO	(14,727,400)	-
Issue and formation expense capitalized	-	-
Net cash from investing activities	12,138,028	92,525,286
C. Cash flows from financing activities		
Proceeds from issuance of units	5,232,596	85,286,921
Proceeds made for re-purchase of units	(62,063,227)	(115,372,314)
Dividend paid	(17,455,933)	(2,313,541)
Net cash from financing activities	(74,286,563)	(32,398,935)
Net cash flows for the year/period	(50,906,469)	156,761,247
Cash and cash equivalents at the beginning of the year/period	169,296,082	12,534,834
Cash and cash equivalents at the end of the year/period	118,389,614	169,296,082
Net operating cash flows per unit	0.40	3.35


Member
(Trustee)

Dated,
Julv 25. 2022


Chief Executive Officer
(AMC)


Compliance Officer
(AMC)

EDGE Bangladesh Mutual Fund
Investments in marketable securities
As at 30 June 2022

3.00 Investments in listed securities

Company name	Number of share / unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV	Amount in Taka	
							Unrealized gain/ (loss)	
BRAC Bank Limited	859,225.00	42.33	36,372,412.31	41.50	35,657,838	11.04%	(714,575)	
The IBN SINA Pharmaceutical Industry Ltd.	46,500.00	293.37	13,641,714.50	296.70	13,796,550	4.14%	154,836	
Square Pharmaceuticals Limited	145,000.00	209.39	30,361,538.85	216.70	31,421,500	9.21%	1,059,961	
Marico Bangladesh Limited	12,100.00	2,237.77	27,077,039.52	2,421.00	29,294,100	8.22%	2,217,060	
Renata Limited	10,300.00	1,313.54	13,529,417.80	1,345.60	13,859,680	4.10%	330,262	
Beximco Pharmaceuticals Limited	70,000.00	198.52	13,896,653.20	154.60	10,822,000	4.22%	(3,074,653)	
Bangladesh Submarine Cable Company Limited	47,000.00	214.10	10,062,685.40	219.10	10,297,700	3.05%	235,015	
BD Paints Ltd	25,551.00	10.00	255,510.00	33.90	866,179	0.08%	610,669	
British American Tobacco Bangladesh Company Limited	12,000.00	455.41	5,464,930.88	543.50	6,522,000	1.66%	1,057,069	
Walton Hi-Tech Industries PLC	4,111.00	1,159.29	4,765,853.24	1,093.90	4,497,023	1.45%	(268,830)	
Grameenphone Ltd	49,500.00	347.90	17,220,964.82	294.10	14,557,950	5.23%	(2,663,015)	
Square Textile Ltd.	146,000.00	69.64	10,167,386.00	66.40	9,694,400	3.08%	(472,986)	
Meghna Insurance Company Ltd	7,312.00	10.00	73,120.00	49.30	360,482	0.02%	287,362	
Achia Sea Foods Limited	27,260.00	10.00	272,600.00	10.00	272,600	0.08%	-	
Sub total			183,161,827		181,920,001	55.57%	(1,241,826)	

Investments in Open-End Mutual Fund

Ekush First Unit Fund	300,000.00	11.71	3,513,409.09	12.22	3,666,000	1.07%	152,591	
Sub total			3,513,409		3,666,000	1.07%	152,591	

Investments in Bonds

APSCL Bond	1,800.00	5,470.00	9,846,000.00	5,570.00	10,026,000	2.99%	180,000	
Sub total			9,846,000		10,026,000	2.99%	180,000	
Total			196,521,236		195,612,001	59.63%	(909,234.70)	

Note: The Fund has invested 59.63% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.

	<u>30-Jun-22</u>	<u>31-Dec-21</u>
	<u>Taka</u>	<u>Taka</u>
4 Other receivables		
Accounts Receivable	14,727,400	637,500
Dividend receivables	816,500	1,423,750
	<u>15,543,900</u>	<u>2,061,250</u>
5 Preliminary and issue expenses		
Opening balance	919,364	1,175,522
Add: Addition made during the period	-	-
	<u>919,364</u>	<u>1,175,522</u>
Less: Amortization during the period	(127,027)	(256,159)
	<u>792,337</u>	<u>919,364</u>
6 Advances		
Annual CDBL fees	5,414	19,214
Annual BSEC Fee	317,109	167,419
	<u>322,523</u>	<u>186,633</u>
7 Cash and cash equivalents		
Cash at banks		
<i>Current accounts with</i>		
BRAC Bank Limited - 5001	24,090,577	5,040,483
BRAC Bank Limited - 5006	7,141	108,836
The City Bank Limited - 5001	16,557,072	45,741,210
Midland Bank A/c-069	66,243,577	118,310,118
Midland Bank A/c-050	248,653	95,435
	<u>107,147,018</u>	<u>169,296,082</u>
<i>Cash at brokerage accounts</i>		
Cash available on Stock Brokerage Accounts	11,242,595	-
	<u>11,242,595</u>	<u>-</u>
	<u>118,389,614</u>	<u>169,296,082</u>

	30-Jun-22 Taka	31-Dec-21 Taka
8 Unit capital		
Opening balance (28,873,332 units of Taka 10 each)	288,733,320	309,740,220
Units subscribed during the period (4,569,858 units of Taka 10 each)	45,698,580	75,180,630
Units surrendered during the period (5,003,383 units of Taka 10 each)	(50,033,830)	(96,187,530)
	284,398,070	288,733,320
9 Unit premium reserve		
Opening balance	4,088,586	13,698,544
Add: Unit premium reserve during the period	9,930,979	23,171,596
Less: Premium reimbursed for re-purchase of units	(10,652,116)	(32,781,554)
	3,367,448	4,088,586
10 Accounts payable		
Payable to unit repurchase	169,284	1,547,130
Accounts Payable	1,800	55,690
	171,084	1,602,820
11 Liability for expenses		
Management fee	1,605,422	1,946,900
Custodian fee	183,496	219,349
Audit fee	24,794	50,000
	1,813,714	2,216,250
12 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	328,675,577	414,573,146
Add/less: Unrealized (Loss)/gain	909,235	(23,179,724)
Total Net Asset Value (NAV) at cost	329,584,811	391,393,422
Number of unit	28,439,807	28,873,332
NAV per unit at cost	11.59	13.56
13 Net Asset Value per unit at market price		
Net Asset Value (NAV)	328,675,577	414,573,146
Number of unit	28,439,807	28,873,332
NAV per unit at market price	11.56	14.36

14 Interest income

Interest Income from Bank
Interest Income from BB Bond
Interest Income from FDR

From 01 January
2022 to 30 June
2022

Taka

From 01 January
2021 to 30 June
2021

Taka

2,554,324	1,385,748
212,500	425,000
-	77,188
2,766,824	1,887,936

15 Net gain on sale of marketable securities**Gain on sale of marketable securities**

APSCL Bond
Baraka Patenga Power Limited
BD Thai Food & Beverage Limited
BRAC Bank Limited
British American Tobacco Bangladesh Company Limited
Confidence Cement Ltd.
Crystal Insurance Company Limited
Dominage Steel Building Systems Limited
eGeneration Limited
Grameenphone Ltd.
Green Delta Mutual Fund
IDLC Finance Ltd.
Index Agro Industries Limited
Lafarge Holcim Bangladesh Limited
Marico Bangladesh Limited
Mir Akhter Hossain Limited
NRBC Bank Limited
Nialco Alloys Limited
Renata Limited
Robi Axiata Limited
Star Adhesives Limited
Singer Bangladesh Ltd.
Southeast Bank 1st Mutual Fund
Square Pharmaceuticals Limited
Summit Power Ltd.
Taufika Foods and Lovello Ice-cream PLC
Union Insurance Company Limited
Ekush First Unit Fund
Zenith Annual Income Fund

283,997	-
318,942	-
192,482	-
412,817	-
6,570,112	14,164,318
1,275,947	-
-	684,334
-	460,914
-	354,688
-	3,115,857
-	475,501
-	271,208
-	965,142
-	3,531,466
275,759	-
-	7,796,300
-	286,232
-	348,624
-	490,440
-	13,335,666
601,528	-
-	691,187
-	891,460
614,282	98,588
-	2,811,805
-	557,597
517,990	-
167,455	345,064
-	1,150,000
	52,826,391

Loss on sale of marketable securities

BRAC Bank Limited
Grameenphone Ltd.
IDLC Finance Ltd.
Olympic Industries Ltd.
Square Pharmaceuticals Limited

(16,583)	(366,070)
(1,075,966)	-
-	(2,755,902)
-	(201,286)
-	(74,264)
(1,092,548)	(3,397,521)
10,138,763	49,428,870

Net gain on sale of marketable securities

16 Dividend income

Brac Bank Limited
 Berger Paints Bangladesh Ltd.
 British American Tobacco Bangladesh Company Limited
 Gramscenphone Ltd.
 IDLC Finance Ltd.
 Olympic Industries Ltd.
 Singer Bangladesh Limitd
 Marico Bangladesh Limited
 Ekush First Unit Fund
 Zenith Annual Income Fund

From 01 January 2022 to 30 June 2022	From 01 January 2021 to 30 June 2021
Taka	Taka
662,250	641,000
406,800	-
180,000	801,750
743,750	1,312,250
-	681,600
-	179,920
-	594,000
1,066,500	200,000
1,820,000	880,000
-	850,000
4,879,300	6,140,520

17 Unrealized (loss)/gain on securities

Opening Balance, January 01, 2022
 Closing Balance, June 30, 2022
Changes during the period

23,179,724	36,498,498
(909,235)	27,750,260
(24,088,959)	(8,748,237)

Unrealized (loss)/gain on securities

Opening Balance, April 01, 2022
 Closing Balance, June 30, 2022
Changes during the period

36,498,498	7,151,649
(909,235)	27,750,260
(37,407,733)	20,598,612

18 Earnings Per Unit for the year/period

Profit for the year/period (A)
 Unrealized Gain/Loss
 Distributable Profit for the Year (A)
 Number of units (B)
Earnings Per Unit (A/B)

(12,988,851)	43,789,311
(24,088,959)	(8,748,237)
11,100,107	52,537,548
28,439,807	29,439,777
(0.46)	1.49



Trustee

Shandhani Life Insurance Company Limited



Asset Management Company
 EDGE AMC Limited