


EDGE Bangladesh Mutual Fund
Statement of Financial Position
As at 31 March 2022

	Note(s)	31-Mar-22 <u>Taka</u>	31-Dec-21 <u>Taka</u>
ASSETS			
Investments - at market price	3	213,983,060	245,928,889
Other receivables	4	2,264,628	2,061,250
Preliminary and issue expenses	5	856,201	919,364
Advances	6	5,198,611	186,633
Fixed deposit receipts (FDRs)	7	-	-
Cash and cash equivalents	8	125,274,423	169,296,082
		347,576,923	418,392,216
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	9	293,039,070	288,733,320
Unit premium reserve	10	4,932,467	4,088,586
Retained earnings		47,563,942	121,751,240
Total		345,535,479	414,573,146
<u>Current Liabilities</u>			
Accounts payable	11	146,507	1,602,820
Liability for expenses	12	1,894,938	2,216,251
Total		2,041,445	3,819,070
Total Equity and Liabilities		347,576,924	418,392,216
Net asset value (NAV)		345,535,478	414,573,146
Net Asset Value (NAV) per unit:			
At cost	13	11.57	13.56
At market price	14	11.79	14.36

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated,
April 20, 2022


Manager - Finance & Operation
(AMC)

EDGE Bangladesh Mutual Fund
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 March 2022

	Notes	From 01 January 2022 to 31 March 2022 <u>Taka</u>	From 01 January 2021 to 31 March 2021 <u>Taka</u>
Income			
Interest income	15	1,553,378	983,842
Net gain on sale of marketable securities	16	7,634,361	47,600,509
Dividend income	17	3,400,550	5,316,520
Unrealized (loss)/gain on securities	18	(16,619,922)	(29,346,849)
		<u>(4,031,633)</u>	<u>24,554,021</u>
Less: Expenses			
Management fee		1,703,238	1,835,418
Amortization of preliminary and issue expenses		63,162	63,162
BSEC annual fee		89,688	60,078
CDBL charges		6,862	6,360
CDBL settlement and demat charges		13,444	27,861
Trustee fee		107,336	64,621
Custodian fee		33,422	59,109
IPO subscription fee		5,000	17,000
Brokerage commission		220,597	438,983
Audit fee		12,329	12,329
Printing and publications		36,500	34,750
Bank charges and excise duties		6,508	19,922
Other operating expenses		5,250	5,250
		<u>2,303,335</u>	<u>2,644,841</u>
Profit/(loss) for the year/period		(6,334,967)	21,909,180
Add: Other comprehensive income		-	-
Total comprehensive income for the year/period		(6,334,967)	21,909,180
Earnings Per Unit for the year/period	19	(0.22)	0.76

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Dated,
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(AMC)


EDGE Bangladesh Mutual Fund
Statement of Changes in Equity

For the period from January 01, 2021 to March 31, 2021


Particulars	<i>Amount in Taka</i>			
	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2021	309,740,220	13,698,544	48,946,048	372,384,812
Unit capital raised during the year	11,144,190	3,346,111	-	14,490,301
Unit surrendered	(31,640,870)	(9,297,029)	-	(40,937,899)
Transfer from UPR to RE	-	-	-	-
Dividend paid during the year	-	-	(9,292,207)	(9,292,207)
Net profit during the year	-	-	21,909,180	21,909,180
Balance as at 31 March 2021	289,243,540	7,747,627	61,563,021	358,554,188

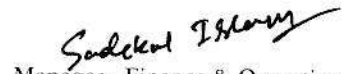
For the period from January 01, 2022 to March 31, 2022

Balance as at 01 January 2022	288,733,320	4,088,586	121,751,240	414,573,146
Unit capital raised during the year	43,902,580	(8,834,845)	-	35,067,735
Unit surrendered	(39,596,830)	9,678,726	-	(29,918,104)
Transfer from UPR to RE	-	-	-	-
Dividend paid during the year	-	-	(67,852,330)	(67,852,330)
Net profit during the year	-	-	(6,334,967)	(6,334,967)
Balance as at 31 March 2022	293,039,070	4,932,467	47,563,942	345,535,479


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Dated,
April 20, 2022



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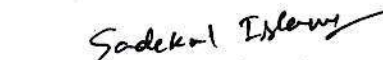

Manager - Finance & Operation
(AMC)

EDGE Bangladesh Mutual Fund
Statement of Cash Flows
For the year ended 31 March 2022

	From 01 January 2022 to 31 March 2022 <u>Taka</u>	From 01 January 2021 to 31 March 2021 <u>Taka</u>
A. Cash flows from operating activities		
Interest income from Bank A/C	-	-
Interest income FDRs	-	1,050,750
Interest income BB Bonds	-	-
Gain on sale of investments	7,634,361	47,600,508
Dividend income	4,113,050	3,304,320
Advances CDBL fee	-	-
Bank charge and excise duties	(62,197)	(31,922)
CDBL charges	(6,816)	(41,115)
IPO Application fee	(5,000)	(17,000)
Brokerage commission	(220,597)	(438,983)
Advertising and promotion	(36,500)	(27,750)
Custodian fee	(123,401)	(81,538)
Audit fee	-	(50,000)
Management fee	(1,946,900)	(1,415,783)
BSEC annual fee	-	-
Trustee fee	(215,864)	(131,395)
BO account fee	-	-
IT expense	(5,250)	(12,250)
Net cash from operating activities	9,124,885	49,707,841
B. Cash flows from investing activities		
Net investment in fixed deposit instruments	-	28,500,000
Net investment in shares and securities	10,963,406	23,237,549
Issue and formation expense capitalized	-	-
Net cash from investing activities	10,963,406	51,737,549
C. Cash flows from financing activities		
Proceeds from issuance of units	3,184,366	7,510,000
Proceeds made for re-purchase of units	(49,838,383)	(25,991,214)
Dividend paid	(17,455,933)	(2,313,541)
Net cash from financing activities	(64,109,950)	(20,794,755)
Net cash flows for the year/period	(44,021,659)	80,650,635
Cash and cash equivalents at the beginning of the year/period	169,296,082	12,534,834
Cash and cash equivalents at the end of the year/period	125,274,424	93,185,469
Net operating cash flows per unit	0.31	1.72


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Dated,
April 20, 2022

EDGE Bangladesh Mutual Fund
Investments in marketable securities
As at 31 March 2022

3.00 Investments in listed securities

Company name	Number of share / unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV	Unrealized gain/ (loss)
BRAC Bank Limited	883,000.00	45.51	40,182,260.84	49.70	43,885,100	11.85%	3,702,839
Confidence Cement Ltd	30,000.00	110.20	3,306,000.00	114.00	3,420,000	0.98%	114,000
The BSN SINA Pharmaceutical Industry Ltd	46,500.00	293.37	13,641,714.50	298.10	13,861,650	4.02%	219,936
Square Pharmaceuticals Limited	191,500.00	209.39	40,098,170.28	219.30	41,995,950	11.83%	1,897,780
Marico Bangladesh Limited	15,100.00	2,237.77	33,790,355.10	2,355.20	35,563,520	9.07%	1,773,165
Renata Limited	10,000.00	1,313.54	13,529,417.80	1,353.30	13,938,990	3.99%	409,572
Beximco Pharmaceuticals Limited	70,000.00	198.52	13,896,653.20	176.20	12,334,000	4.10%	(1,562,653)
British American Tobacco Bangladesh Company Limited	12,000.00	455.41	5,464,920.88	584.50	7,014,000	1.61%	1,549,069
Walton Hi-Tech Industries PLC	5,000.00	1,159.29	5,796,464.66	1,076.10	5,380,500	1.71%	(415,965)
Gramophone Ltd	69,500.00	347.90	24,178,930.40	328.90	22,858,550	7.13%	(1,320,380)
Berger Paints Bangladesh Limited	3,000.00	1,780.14	5,340,405.53	1,753.60	5,260,800	1.58%	(79,606)
Sub total			199,225,303		205,513,060	58.77%	6,287,757

Investments in Open-End Mutual Fund

Ekash First Unit Fund	700,000.00	11.71	8,197,984.55	12.10	8,470,000	2.42%	272,015
Sub total			8,197,985		8,470,000	2.42%	272,015
Total			207,423,258		213,983,060	61.19%	6,559,802

Note: The Fund has invested 61.19% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.

	<u>31-Mar-22</u>	<u>31-Dec-21</u>
	<u>Taka</u>	<u>Taka</u>
4 Other receivables		
Accounts Receivable	-	637,500
Interest receivables from Bank A/C	1,340,878	-
Dividend receivables	923,750	1,423,750
	<u>2,264,628</u>	<u>2,061,250</u>
5 Preliminary and issue expenses		
Opening balance	919,364	1,175,522
Add: Addition made during the period	-	-
	919,364	1,175,522
Less: Amortization during the period	(63,162)	(256,159)
	<u>856,201</u>	<u>919,364</u>
6 Advances		
Annual CDBL fees	12,352	19,214
IPO Application at SAL	5,000,000	-
Annual BSEC Fee	77,730	167,419
Trustee Fee Prepaid	108,528	-
	<u>5,198,611</u>	<u>186,633</u>
7 Fixed deposit receipts (FDRs)	-	-
8 Cash and cash equivalents		
Cash at banks		
<i>Current accounts with</i>		
BRAC Bank Limited - 5001	4,482,799	5,040,483
BRAC Bank Limited - 5006	22,678	108,836
The City Bank Limited - 5001	28,814,269	45,741,210
Midland Bank A/c-069	94,466,545	118,310,118
Midland Bank A/c-050	170,435	95,435
	<u>127,956,726</u>	<u>169,296,082</u>
<i>Cash at brokerage accounts</i>		
Cash available on Stock Brokerage Accounts	(2,682,303)	-
	<u>(2,682,303)</u>	<u>-</u>
	<u>125,274,423</u>	<u>169,296,082</u>

	<u>31-Mar-22</u>	<u>31-Dec-21</u>
	<u>Taka</u>	<u>Taka</u>
9 Unit capital		
Opening balance (28,873,332 units of Taka 10 each)	288,733,320	309,740,220
Units subscribed during the period (4,390,258 units of Taka 10 each)	43,902,580	75,180,630
Units surrendered during the period (3,959,683 units of Taka 10 each)	(39,596,830)	(96,187,530)
	<u>293,039,070</u>	<u>288,733,320</u>
10 Unit premium reserve		
Opening balance	4,088,586	13,698,544
Add: Unit premium reserve during the period	9,678,726	23,171,596
Less: Premium reimbursed for re-purchase of units	(8,834,845)	(32,781,554)
	<u>4,932,467</u>	<u>4,088,586</u>
11 Accounts payable		
Payable to unit repurchase	139,879	1,547,130
Accounts Payable	6,627	55,690
	<u>146,507</u>	<u>1,602,820</u>
12 Liability for expenses		
Management fee	1,703,238	1,946,900
Custodian fee	129,370	219,349
Audit fee	62,329	50,000
	<u>1,894,938</u>	<u>2,216,250</u>
13 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	345,535,479	414,573,146
Add/less: Unrealized (Loss)/gain	(6,559,802)	(23,179,724)
Total Net Asset Value (NAV) at cost	<u>338,975,677</u>	<u>391,393,422</u>
Number of unit	29,303,907	28,873,332
NAV per unit at cost	<u>11.57</u>	<u>13.56</u>
14 Net Asset Value per unit at market price		
Net Asset Value (NAV)	345,535,479	414,573,146
Number of unit	29,303,907	28,873,332
NAV per unit at market price	<u>11.79</u>	<u>14.36</u>

	From 01 January 2022 to 31 March 2022	From 01 January 2021 to 31 March 2021
	<u>Taka</u>	<u>Taka</u>
15 Interest income		
Interest Income from Bank	1,340,878	481,655
Interest Income from BB Bond	212,500	425,000
Interest Income from FDR	-	77,188
	1,553,378	983,842
16 Net gain on sale of marketable securities		
Gain on sale of marketable securities		
APSCL Bond	283,997	-
Baraka Patenga Power Limited	318,942	-
BD Thai Food & Beverage Limited	192,482	-
BRAC Bank Limited	405,913	-
British American Tobacco Bangladesh Company Limited	6,570,112	12,239,087
Confidence Cement Ltd.	1,078,790	-
Crystal Insurance Company Limited	-	684,334
Dominage Steel Building Systems Limited	-	460,914
eGeneration Limited	-	354,688
Grameenphone Ltd.	-	2,300,459
Green Delta Mutual Fund	-	475,501
IDLC Finance Ltd.	-	271,208
Lafarge Holcim Bangladesh Limited	-	3,531,466
Mir Akhter Hossain Limited	-	7,796,300
NRBC Bank Limited	-	151,232
Renata Limited	-	490,440
Robi Axiata Limited	-	13,335,666
Singer Bangladesh Ltd.	-	691,187
Southeast Bank 1st Mutual Fund	-	891,460
Square Pharmaceuticals Limited	153,553	-
Summit Power Ltd.	-	2,811,805
Taufika Foods and Lovello Ice-cream PLC	-	557,597
Union Insurance Company Limited	517,990	-
Ekush First Unit Fund	-	345,064
Zenith Annual Income Fund	-	1,150,000
	9,521,779	48,538,409
Loss on sale of marketable securities		
BRAC Bank Limited	-	(267,779)
IDLC Finance Ltd.	-	(459,715)
Olympic Industries Ltd.	-	(201,286)
Square Pharmaceuticals Limited	-	(9,121)
	-	(937,900)
Net gain on sale of marketable securities	9,521,779	47,600,509

	From 01 January 2022 to 31 March 2022	From 01 January 2021 to 31 March 2021
	<u>Taka</u>	<u>Taka</u>
17 Dividend income		
Berger Paints Bangladesh Ltd.	376,800	-
British American Tobacco Bangladesh Company Limited	180,000	618,750
Grameenphone Ltd.	743,750	1,312,250
IDLC Finance Ltd.	-	681,600
Olympic Industries Ltd.	-	179,920
Singer Bangladesh Limitd	-	594,000
Marico Bangladesh Limited	280,000	200,000
Ekush First Unit Fund	1,820,000	880,000
Zenith Annual Income Fund	-	850,000
	3,400,550	5,316,520
18 Unrealized (loss)/gain on securities		
Opening Balance, January 01, 2022	23,179,724	36,498,498
Closing Balance, March 31, 2022	6,559,802	7,151,649
Changes during the period	(16,619,922)	(29,346,849)
19 Earnings Per Unit for the year/period		
Profit for the year/period (A)	(6,334,967)	21,909,180
Unrealized Gain/Loss	(16,619,922)	(29,346,849)
Distributable Profit for the Year (A)	10,284,954	51,256,029
Number of units (B)	29,303,907	28,873,332
Earnings Per Unit (A/B)	(0.22)	0.76


 Trustee
 Shandhani Life Insurance Company Limited


 Asset Management Company
 EDGE AMC Limited