


EDGE Bangladesh Mutual Fund
Statement of Financial Position
As at 30 September 2021

		<u>30-Sep-21</u>	<u>31-Dec-20</u>
	Note(s)	<u>Taka</u>	<u>Taka</u>
ASSETS			
Investments - at market price	3	335,391,308	330,970,449
Other receivables	4	12,483,772	1,760,963
Preliminary and issue expenses	5	983,929	1,175,522
Advances	6	354,865	130,621
Fixed deposit receipts (FDRs)	7	-	28,500,000
Cash and cash equivalents	8	107,290,858	12,534,834
		456,504,733	375,072,388
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	9	309,814,480	309,740,220
Unit premium reserve	10	13,667,902	13,698,544
Retained earnings		128,548,210	48,946,048
Total		452,030,593	372,384,812
<u>Current Liabilities</u>			
Accounts payable	11	2,233,700	1,140,254
Liability for expenses	12	2,240,440	1,547,323
Total		4,474,141	2,687,576
Total Equity and Liabilities		456,504,733	375,072,388
Net asset value (NAV)		452,030,593	372,384,812
Net Asset Value (NAV) per unit:			
At cost	13	12.83	10.84
At market price	14	14.59	12.02

These financial statements should be read in conjunction with annexed notes


Chairman
(Trustee)


Member
(Trustee)


Chief Executive Officer
(AMC)

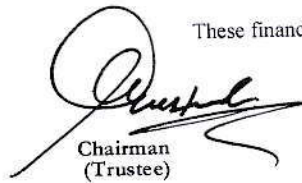

Compliance Officer
(AMC)

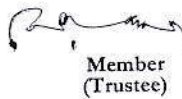
Dated,
October 19, 2021


EDGE Bangladesh Mutual Fund
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 September 2021

		From 01 January 2021 to 30 September 2021	From 01 January 2020 to 31 December 2020
		<u>Taka</u>	<u>Taka</u>
Income			
Interest income	15	3,119,208	8,341,233
Net gain on sale of marketable securities	16	67,660,313	6,515,663
Dividend income	17	7,636,770	3,133,729
Unrealized (loss)/gain on securities	18	18,128,412	47,765,379
		96,544,704	65,756,003
Less: Expenses			
Management fee		5,620,048	5,191,359
Amortization of preliminary and issue expenses		191,593	256,860
BSEC annual fee		217,449	298,545
CDBL charges		17,808	26,071
CDBL settlement and demat charges		53,714	53,535
Trustee fee		227,160	272,077
Custodian fee		175,301	132,045
IPO subscription fee		23,000	37,000
Brokerage commission		937,690	945,438
Audit fee		37,781	50,000
Printing and publications		99,250	93,913
Bank charges and excise duties		26,394	108,538
Other operating expenses		23,147	138,436
		7,650,334	7,603,818
Profit/(loss) for the year/period		88,894,369	58,152,186
Add: Other comprehensive income		-	-
Total comprehensive income for the year/period		88,894,369	58,152,186
Earnings Per Unit for the year/period	19	2.87	1.88

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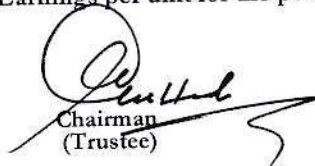



Compliance Officer
(AMC)

Dated,
October 19, 2021

EDGE Bangladesh Mutual Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period from 01 July to 30 September 2021

Particulars	Note	July 01 to September 30, 2021 Taka
INCOME		
Interest income		1,231,272
Net gain on sale of marketable securities		18,231,443
Dividend income		1,496,250
Unrealised gain increase/(decrease)		26,876,650
Total		47,835,615
EXPENSES		
Management fee		2,027,357
Amortization of preliminary and issue expenses		64,566
BSEC annual fee		91,682
CDBL charges		5,017
CDBL settlement and demat charges		25,853
Trustee fee		95,765
Custodian fee		63,595
IPO subscription fee		3,000
Brokerage commission		291,490
Audit fee		12,603
Printing and publications		41,750
Bank charges and excise duties		830
IT Expense		5,250
Other operating expenses		1,800
Total		2,730,557
Profit for the period		45,105,058
Total comprehensive income for the period		45,105,058
Number of units outstanding		30,981,448
Earnings per unit for the period		1.46


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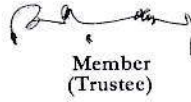
Dated,
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EDGE Bangladesh Mutual Fund
Statement of Changes in Equity
For the year ended 30 September 2021

Amount in Taka

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2020	264,029,370	5,720,784	(2,605,579)	267,144,575
Unit capital raised during the year	148,614,070	(6,637,113)	-	141,976,957
Unit surrendered	(102,903,220)	14,614,873	-	(88,288,347)
Transfer from UPR to RE	-	-	175	175
Dividend paid during the year	-	-	(6,600,734)	(6,600,734)
Net profit during the year	-	-	58,152,186	58,152,186
Balance as at 31 December 2020	309,740,220	13,698,544	48,946,048	372,384,812
Balance as at 01 January 2021	309,740,220	13,698,544	48,946,048	372,384,812
Unit capital raised during the year	73,114,960	22,318,906	-	95,433,866
Unit surrendered	(73,040,700)	(22,349,548)	-	(95,390,248)
Transfer from UPR to RE	-	-	-	-
Dividend paid during the year	-	-	(9,292,207)	(9,292,207)
Net profit during the year	-	-	88,894,369	88,894,369
Balance as at 30 September 2021	309,814,480	13,667,902	128,548,210	452,030,593


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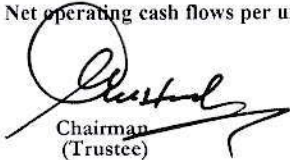


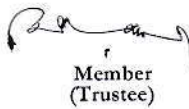
Compliance Officer
(AMC)

Dated,
October 19, 2021

EDGE Bangladesh Mutual Fund
Statement of Cash Flows
For the year ended 30 September 2021

	<u>30-Sep-21</u>	<u>31-Dec-20</u>
	<u>Taka</u>	<u>Taka</u>
A. Cash flows from operating activities		
Interest income from Bank A/C	1,380,151	1,749,734
Interest income FDRs	1,050,750	3,952,127
Interest income BB Bonds	-	2,936,813
Gain on sale of investments	67,660,313	6,515,663
Dividend income	8,578,670	3,287,601
Advances CDBL fee	-	(26,000)
Bank charge and excise duties	(38,394)	(47,038)
CDBL charges	(66,967)	(46,603)
IPO Application fee	(23,000)	(37,000)
Brokerage commission	(937,690)	(945,438)
Advertising and promotion	(99,250)	(93,913)
Custodian fee	(81,538)	(141,912)
Audit fee	(50,000)	(50,000)
Management fee	(5,008,475)	(5,177,944)
BSEC annual fee	(363,737)	(241,590)
Trustee fee	(322,925)	(272,077)
BO account fee	(1,800)	(1,800)
IT expense	(15,750)	(21,000)
Net cash from operating activities	71,660,359	11,339,621
B. Cash flows from investing activities		
Net investment in fixed deposit instruments	28,500,000	47,994,000
Net investment in shares and securities	(4,352,447)	(135,841,883)
Issue and formation expense capitalized	-	-
Net cash from investing activities	24,147,553	(87,847,883)
C. Cash flows from financing activities		
Proceeds from issuance of units	82,368,590	160,016,213
Proceeds made for re-purchase of units	(81,106,937)	(97,807,081)
Dividend paid	(2,313,541)	(4,276,789)
Net cash from financing activities	(1,051,889)	57,932,343
Net cash flows for the year/period	94,756,024	(18,575,919)
Cash and cash equivalents at the beginning of the year/period	12,534,834	31,110,753
Cash and cash equivalents at the end of the year/period	107,290,858	12,534,834
Net operating cash flows per unit	2.31	0.37


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Dated,
October 19, 2021

EDGE Bangladesh Mutual Fund
Investments in marketable securities
As at 30 September 2021

3 Investments in listed securities

Amount in Taka

Company name	Number of share / unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV	Unrealized gain/ (loss)
BRAC Bank Limited	935,000	44.21	41,338,541	47.60	44,506,000	10.40%	3,167,459
Confidance Cement	175,000	144.38	25,267,122	160.20	28,035,000	6.36%	2,767,878
Square Pharmaceuticals Limited	196,000	207.39	40,647,690	242.20	47,471,200	10.23%	6,823,510
Marico Bangladesh Limited	12,000	2,202.00	26,424,048	2,333.70	28,004,400	6.65%	1,580,352
Renata Limited	8,000	1,294.84	10,358,732	1,432.50	11,460,000	2.61%	1,101,268
British American Tobacco Bangladesh Company Limited	94,000	441.49	41,500,222	651.00	61,194,000	10.44%	19,693,778
Olympic Industries Ltd.	75,000	184.75	13,856,253	196.80	14,760,000	3.49%	903,747
Singer Bangladesh Limited	112,000	165.31	18,514,209	194.20	21,750,400	4.66%	3,236,191
Walton Industries Limited	6,000	1,079.93	6,479,558	1,276.10	7,656,600	1.63%	1,177,042
Gramophone Ltd	50,500	299.38	15,118,595	380.20	19,200,100	3.80%	4,081,505
Berger Paints Bangladesh Limited	8,560	1,762.31	15,085,413	1,808.40	15,479,904	3.80%	394,491
Ekash First Unit Fund	800,000	11.71	9,369,091	15.02	12,016,000	2.36%	2,646,909
ORYZAAGRO	27,244	10.00	272,440	12.00	326,928	0.07%	54,488
MASTERAGRO	26,648	10.00	266,480	12.00	319,776	0.07%	53,296
Baraka Patanga Power Limited	350,000	32.00	11,200,000	51.40	17,990,000	2.82%	6,790,000
Sub total			275,698,394		330,170,308	69.37%	54,471,914
Investments in Bonds							
APSCIL Bond	1,000	5,066.00	5,066,003	5,221.00	5,221,000	1.27%	154,997
Sub total			5,066,003		5,221,000	1.27%	154,997
Total			280,764,397		335,391,308	70.65%	54,626,910

Note: The Fund has invested 70.65% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.

	30-Sep-21	31-Dec-20
	<u>Taka</u>	<u>Taka</u>
4 Other receivables		
Accounts Receivable	11,000,000	-
Interest receivables from FDRs	-	991,563
Interest receivables from Bank A/C	1,018,772	-
Dividend receivables	465,000	769,400
	<u>12,483,772</u>	<u>1,760,963</u>
5 Preliminary and issue expenses		
Opening balance	1,175,522	1,432,382
Add: Addition made during the period	-	-
	<u>1,175,522</u>	<u>1,432,382</u>
Less: Amortization during the period	(191,593)	(256,860)
	<u>983,929</u>	<u>1,175,522</u>
6 Advances		
Annual CDBL fees	0	17,808
Annual BSEC Fee	259,100	112,812
Trustee Fee Prepaid	95,765	-
	<u>354,865</u>	<u>130,621</u>
7 Fixed deposit receipts (FDRs)		
IDLC Finance Limited	-	-
IPDC Finance Limited	-	-
Delta Brac Housing	-	28,500,000
The City Bank Limited	-	-
	<u>-</u>	<u>28,500,000</u>
8 Cash and cash equivalents		
Cash at banks		
<i>Current accounts with</i>		
BRAC Bank Limited - 5001	6,261,337	254,082
BRAC Bank Limited - 5006	848	726,670
The City Bank Limited - 5001	44,165,125	11,554,082
Midland Bank A/c-069	56,836,787	-
Midland Bank A/c-050	26,761	-
	<u>107,290,858</u>	<u>12,534,834</u>
<i>Cash at brokerage accounts</i>		
Cash available on Stock Brokerage Accounts	(0)	-
	<u>(0)</u>	<u>-</u>
	<u>107,290,858</u>	<u>12,534,834</u>

	30-Sep-21 Taka	31-Dec-20 Taka
9 Unit capital		
Opening balance (30,974,022 units of Taka 10 each)	309,740,220	264,029,370
Units subscribed during the period (1,114,419 units of Taka 10 each)	73,114,960	148,614,070
Units surrendered during the period (3,164,087 units of Taka 10 each)	(73,040,700)	(102,903,220)
	309,814,480	309,740,220
10 Unit premium reserve		
Opening balance	13,698,544	5,720,784
Add: Unit premium reserve during the period	22,318,906	14,614,873
Less: Premium reimbursed for re-purchase of units	(22,349,548)	(6,637,113)
	13,667,902	13,698,544
11 Accounts payable		
Payable to unit repurchase	2,233,700	1,097,000
Accounts Payable	-	43,254
	2,233,700	1,140,254
12 Liability for expenses		
Management fee	2,027,357	1,415,783
Custodian fee	175,301	81,538
Audit fee	37,781	50,000
	2,240,440	1,547,321
13 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	452,030,593	372,384,812
Add/less: Unrealized (Loss)/gain	(54,626,910)	(36,498,498)
Total Net Asset Value (NAV) at cost	397,403,682	335,886,314
Number of unit	30,981,448	30,974,022
NAV per unit at cost	12.83	10.84
14 Net Asset Value per unit at market price		
Net Asset Value (NAV)	452,030,593	372,384,812
Number of unit	30,981,448	30,974,022
NAV per unit at market price	14.59	12.02

	From 01 January 2021 to 30 September 2021	From 01 January 2020 to 31 December 2020
	<u>Taka</u>	<u>Taka</u>
15 Interest income		
Interest Income from Bank	2,404,521	2,999,704
Interest Income from BB Bond	637,500	1,461,333
Interest Income from T-Bill	-	200,196
Interest Income from FDR	77,188	3,680,000
	3,119,208	8,341,233
16 Net gain on sale of marketable securities		
Gain on sale of marketable securities		
ADN Telecom Limited	-	519,819
Associated Oxygen Limited	-	468,254
Baraka Patenga Power Limited	4,797,120	-
Beximco Pharmaceuticals Limited	-	2,783,281
Berger Paints Bangladesh Ltd.	1,026,177	-
BRAC Bank Limited	790,917	2,252,624
British American Tobacco Bangladesh Company Limited	14,164,318	2,371,243
Coppertech Industries Limited	-	180,187
Crystal	684,334	-
DBH First Mutual Fund	3,467,438	-
Dominage Steel Building Systems Limited	460,914	537,963
E-Generation	354,688	-
Grameenphone Ltd.	3,115,857	1,432,142
Green Delta Mutual Fund	475,501	-
IDLC Finance Ltd.	866,954	49,702
Index Agro	2,972,478	-
Lafarge Holcim Bangladesh Limited	3,531,466	-
Mir Akhter	7,796,300	-
New Line Clothings Limited	-	75,923
NRBC Bank Limited	286,232	-
Nailco	494,624	-
Olympic Industries Ltd.	275,749	164,840
Renata Limited	490,440	33,135
Ring Shine Testiles Limited	-	42,030
Robi Axiata Limited	13,335,666	1,206,022
Singer Bangladesh Ltd.	2,530,282	-
Silco Pharmaceuticals Limited	-	154,028
Southeast Bank 1st Mutual Fund	891,460	-
Sonali Life Insurance Company Limited	1,156,096	-
South Bangla Agriculture & Commerce Bank Limited	1,344,493	-
Square Pharmaceuticals Limited	98,588	-
Summit Power Ltd.	2,811,805	-
Taufika Foods	557,597	-
Walton Hi-Tech Industries Ltd.	785,277	18,473,742
Ekush First Unit Fund	345,064	-
Zenith Annual Income Fund	1,150,000	-
BB Bond	-	199,452
T-Bill	-	413,347
	71,057,834	31,357,733

	From 01 January 2021 to 30 September 2021	From 01 January 2020 to 31 December 2020
	<u>Taka</u>	<u>Taka</u>
Loss on sale of marketable securities		
Bata Shoe Company (Bangladesh) Limited	-	-
Beximco Pharmaceuticals Limited	-	(3,065,288)
BRAC Bank Limited	(366,070)	(5,555,941)
British American Tobacco Bangladesh Company Limited	-	(2,028,781)
DBH First Mutual Fund	-	(2,646,450)
Grameenphone Ltd	-	(6,802,839)
Green Delta Mutual Fund	-	(829,964)
IDLC Finance Ltd.	(2,755,902)	(21,766)
Olympic Industries Ltd.	(201,286)	-
RENATA	-	(184,366)
Ring Shine Textiles Limited	-	(373,000)
Runner Automobiles Limited	-	(61,232)
Southeast Bank 1st Mutual Fund	-	(7,632)
Square Pharmaceuticals Limited	(74,264)	(2,486,235)
Summit Power Limited	-	(208,897)
The City Bank Limited	-	(509,284)
BB Bond	-	(60,395)
	(3,397,521)	(24,842,069)
Net gain on sale of marketable securities	67,660,313	6,515,663

17 Dividend income

Brac Bank Limited	641,000	201,329
Berger Paints Bangladesh Ltd.	465,000	-
British American Tobacco Bangladesh Company Limited	801,750	1,250,000
Dominage	-	7,500
Grameenphone Ltd.	1,943,500	793,000
IDLC Finance Ltd.	681,600	-
Olympic Industries Ltd.	179,920	-
Square Pharmaceuticals Limited	-	361,900
Singer Bangladesh Limitd	594,000	-
Summit Power Limited	-	400,000
Walton Hi-Tech Industries Ltd.	-	120,000
Marico Bangladesh Limited	600,000	-
Ekush First Unit Fund	880,000	-
Zenith Annual Income Fund	850,000	-
	7,636,770	3,133,729

18 Unrealized (loss)/gain on securities
 Opening Balance, January 01, 2021
 Closing Balance, June 30, 2021
Changes during the period

Unrealized (loss)/gain on securities
 Opening Balance, April 01, 2021
 Closing Balance, June 30, 2021
Changes during the period

19 Earnings Per Unit for the year/period
 Profit for the year/period (A)
 Unrealized Gain/Loss
 Distributable Profit for the Year (A)
 Number of units (B)
Earnings Per Unit (A/B)



Trustee

Shandhani Life Insurance Company Limited

**From 01 January
 2021 to 30
 September 2021**

Taka

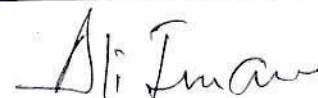
36,498,498	(11,266,881)
54,626,910	36,498,498
18,128,412	47,765,379

**From 01 January
 2020 to 31
 December 2020**

Taka

27,750,260	(11,266,881)
54,626,910	36,498,498
26,876,650	47,765,379

88,894,369	58,152,186
18,128,412	47,765,379
70,765,957	10,386,807
30,981,448	30,974,022
2.87	1.88



Asset Management Company
 EDGE AMC Limited