


EDGE Bangladesh Mutual Fund
Statement of Financial Position
As at 30 June 2021

		<u>30-Jun-21</u>	<u>31-Dec-20</u>
	Note(s)	<u>Taka</u>	<u>Taka</u>
ASSETS			
Investments - at market price	3	315,152,833	330,970,449
Other receivables	4	91,564	1,760,963
Preliminary and issue expenses	5	1,048,495	1,175,522
Advances	6	355,799	130,621
Fixed deposit receipts (FDRs)	7	-	28,500,000
Cash and cash equivalents	8	78,881,110	12,534,834
		395,529,802	375,072,388
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	9	294,397,770	309,740,220
Unit premium reserve	10	9,708,144	13,698,544
Retained earnings		83,443,152	48,946,048
Total		387,549,066	372,384,812
<u>Current Liabilities</u>			
Accounts payable	11	6,084,879	1,140,254
Liability for expenses	12	1,895,857	1,547,323
Total		7,980,736	2,687,576
Total Equity and Liabilities		395,529,802	375,072,388
Net asset value (NAV)		387,549,066	372,384,812
Net Asset Value (NAV) per unit:			
At cost	13	12.22	10.84
At market price	14	13.16	12.02

These financial statements should be read in conjunction with annexed notes


Chairman
(Trustee)


Member
(Trustee)


Chief Executive Officer
(AMC)


Compliance Officer
(AMC)

Dated,
August 03, 2021

EDGE Bangladesh Mutual Fund
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2021

		From 01 January 2021 to 30 June 2021	From 01 January 2020 to 31 December 2020
		<u>Taka</u>	<u>Taka</u>
Income			
Interest income	15	1,887,936	8,341,233
Net gain on sale of marketable securities	16	49,428,870	6,515,663
Dividend income	17	6,140,520	3,133,729
Unrealized (loss)/gain on securities	18	(8,748,237)	47,765,379
		48,709,088	65,756,003
Less: Expenses			
Management fee		3,592,692	5,191,359
Amortization of preliminary and issue expenses		127,027	256,860
BSEC annual fee		125,767	298,545
CDBL charges		12,791	26,071
CDBL settlement and demat charges		27,861	53,535
Trustee fee		131,395	272,077
Custodian fee		111,706	132,045
IPO subscription fee		20,000	37,000
Brokerage commission		646,199	945,438
Audit fee		25,179	50,000
Printing and publications		57,500	93,913
Bank charges and excise duties		25,564	108,538
Other operating expenses		16,097	138,436
		4,919,777	7,603,818
Profit/(loss) for the year/period		43,789,311	58,152,186
Add: Other comprehensive income		-	-
Total comprehensive income for the year/period		43,789,311	58,152,186
Earnings Per Unit for the year/period	19	1.49	1.88

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EDGE Bangladesh Mutual Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period from 01 April to 30 June 2021

Particulars	Note	April 01 to June 30, 2021
		Taka
INCOME		
Interest income		904,094
Net gain on sale of marketable securities		1,828,361
Dividend income		824,000
Unrealised gain increase/(decrease)		20,598,612
Total		24,155,067
EXPENSES		
Management fee		1,757,274
Amortization of preliminary and issue expenses		63,864
BSEC annual fee		65,690
CDBL charges		6,431
CDBL settlement and demat charges		-
Trustee fee		66,774
Custodian fee		52,597
IPO subscription fee		3,000
Brokerage commission		207,217
Audit fee		12,850
Printing and publications		22,750
Bank charges and excise duties		5,643
IT Expense		5,250
Other operating expenses		5,597
Total		2,274,936
Profit for the period		21,880,131
Total comprehensive income for the period		21,880,131
Number of units outstanding		29,439,777
Earnings per unit for the period		0.74


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EDGE Bangladesh Mutual Fund
Statement of Changes in Equity
For the year ended 30 June 2021

Amount in Taka

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2020	264,029,370	5,720,784	(2,605,579)	267,144,575
Unit capital raised during the year	148,614,070	(6,637,113)	-	141,976,957
Unit surrendered	(102,903,220)	14,614,873	-	(88,288,347)
Transfer from UPR to RE	-	-	175	175
Dividend paid during the year	-	-	(6,600,734)	(6,600,734)
Net profit during the year	-	-	58,152,186	58,152,186
Balance as at 31 December 2020	309,740,220	13,698,544	48,946,048	372,384,812
Balance as at 01 January 2021	309,740,220	13,698,544	48,946,048	372,384,812
Unit capital raised during the year	42,583,380	11,921,672	-	54,505,052
Unit surrendered	(57,925,830)	(15,912,072)	-	(73,837,902)
Transfer from UPR to RE	-	-	-	-
Dividend paid during the year	-	-	(9,292,207)	(9,292,207)
Net profit during the year	-	-	43,789,311	43,789,311
Balance as at 30 June 2021	294,397,770	9,708,144	83,443,152	387,549,066


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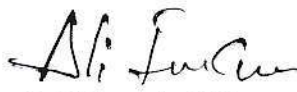
Dated,
August 03, 2021

EDGE Bangladesh Mutual Fund
Statement of Cash Flows
For the year ended 30 June 2021

	<u>30-Jun-21</u>	<u>31-Dec-20</u>
	<u>Taka</u>	<u>Taka</u>
A. Cash flows from operating activities		
Interest income from Bank A/C	1,288,587	1,749,734
Interest income FDRs	1,050,750	3,952,127
Interest income BB Bonds	-	2,936,813
Gain on sale of investments	49,428,870	6,515,663
Dividend income	7,334,920	3,287,601
Advances CDBL fee	-	(26,000)
Bank charge and excise duties	(37,564)	(47,038)
CDBL charges	(41,115)	(46,603)
IPO Application fee	(20,000)	(37,000)
Brokerage commission	(646,199)	(945,438)
Advertising and promotion	(57,500)	(93,913)
Custodian fee	(81,538)	(141,912)
Audit fee	(50,000)	(50,000)
Management fee	(2,995,422)	(5,177,944)
BSEC annual fee	(363,737)	(241,590)
Trustee fee	(131,395)	(272,077)
BO account fee	-	(1,800)
IT expense	(10,500)	(21,000)
Net cash from operating activities	54,668,157	11,339,621
B. Cash flows from investing activities		
Net investment in fixed deposit instruments	28,500,000	47,994,000
Net investment in shares and securities	6,815,297	(135,841,883)
Issue and formation expense capitalized	-	-
Net cash from investing activities	35,315,297	(87,847,883)
C. Cash flows from financing activities		
Proceeds from issuance of units	47,524,712	160,016,213
Proceeds made for re-purchase of units	(68,848,349)	(97,807,081)
Dividend paid	(2,313,541)	(4,276,789)
Net cash from financing activities	(23,637,178)	57,932,343
Net cash flows for the year/period	66,346,276	(18,575,919)
Cash and cash equivalents at the beginning of the year/period	12,534,834	31,110,753
Cash and cash equivalents at the end of the year/period	78,881,110	12,534,834
Net operating cash flows per unit	1.86	0.37


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EDGE Bangladesh Mutual Fund
Investments in marketable securities
As at 30 June 2021

3 Investments in listed securities

Company name	Number of share / unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV	Amount in Taka	
							Unrealized gain/ (loss)	
BRAC Bank Limited	855,050	42.48	36,326,472	49.50	42,324,975	10.10%	5,998,503	
IDLC Finance Limited	149,720	60.56	9,067,056	59.90	8,968,228	2.52%	(98,828)	
Square Pharmaceuticals Limited	147,200	199.93	29,429,715	215.50	31,721,600	8.18%	2,291,885	
Marico Bangladesh Limited	10,000	2,149.67	21,496,666	2,229.20	22,292,000	5.97%	795,334	
Renata Limited	8,000	1,294.84	10,358,732	1,319.70	10,557,600	2.88%	198,868	
British American Tobacco Bangladesh Company Limited	84,200	429.81	36,190,105	539.10	45,392,220	10.06%	9,202,115	
Olympic Industries Ltd.	90,000	184.75	16,627,503	170.00	15,300,000	4.62%	(1,327,503)	
Singer Bangladesh Limited	153,000	164.44	25,159,433	179.70	27,494,100	6.99%	2,334,667	
Walton Industries Limited	9,774	1,079.93	10,555,200	1,340.00	13,097,160	2.93%	2,541,960	
Nailco	20,000	10.00	200,000	23.20	464,000	0.06%	264,000	
Sonali Life	20,000	10.00	200,000	11.00	220,000	0.06%	20,000	
Grameenphone Ltd	50,500	299.38	15,118,595	349.40	17,644,700	4.20%	2,526,105	
Berger Paints Bangladesh Limited	12,500	1,741.56	21,769,554	1,759.50	21,993,750	6.05%	224,196	
DBH First Mutual Fund	2,000,000	7.92	15,842,447	8.00	16,000,000	4.40%	157,553	
Ekush First Unit Fund	800,000	11.71	9,369,091	13.31	10,648,000	2.60%	1,278,909	
Index Agro Industries Limited	30,000	71.00	2,130,000	108.60	3,258,000	0.59%	1,128,000	
Baraka Patanga Power Limited	703,000	32.00	22,496,000	32.00	22,496,000	6.25%	-	
Sub total			282,336,569		309,872,333	78.47%	27,535,764	
Investments in Bonds								
APSCIL Bond	1,000	5,066.00	5,066,003	5,280.50	5,280,500	1.41%	214,497	
Sub total			5,066,003		5,280,500	1.41%	214,497	
Total			287,402,572		315,152,833	79.88%	27,750,260	

Note: The Fund has invested 79.88% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.

	<u>30-Jun-21</u>	<u>31-Dec-20</u>
	<u>Taka</u>	<u>Taka</u>
4 Other receivables		
Accounts Receivable	91,564	-
Interest receivables from FDRs	-	991,563
Interest receivables from Bank A/C	-	-
Dividend receivables	-	769,400
	<u>91,564</u>	<u>1,760,963</u>
5 Preliminary and issue expenses		
Opening balance	1,175,522	1,432,382
Add: Addition made during the period	-	-
	<u>1,175,522</u>	<u>1,432,382</u>
Less: Amortization during the period	(127,027)	(256,860)
	<u>1,048,495</u>	<u>1,175,522</u>
6 Advances		
Annual CDBL fees	5,017	17,808
Annual BSEC Fee	350,782	112,812
Trustee Fee Prepaid	(0)	-
	<u>355,799</u>	<u>130,621</u>
7 Fixed deposit receipts (FDRs)		
IDLC Finance Limited	-	-
IPDC Finance Limited	-	-
Delta Brac Housing	-	28,500,000
The City Bank Limited	-	-
	<u>-</u>	<u>28,500,000</u>
8 Cash and cash equivalents		
Cash at banks		
<i>Current accounts with</i>		
BRAC Bank Limited - 5001	7,608,545	254,082
BRAC Bank Limited - 5006	16,100	726,670
The City Bank Limited - 5001	36,506,017	11,554,082
Midland Bank A/c-069	34,748,739	-
Midland Bank A/c-050	1,710	-
	<u>78,881,110</u>	<u>12,534,834</u>
<i>Cash at brokerage accounts</i>		
Cash available on Stock Brokerage Accounts	-	-
	<u>-</u>	<u>-</u>
	<u>78,881,110</u>	<u>12,534,834</u>

	30-Jun-21	31-Dec-20
	Taka	Taka
9 Unit capital		
Opening balance (30,974,022 units of Taka 10 each)	309,740,220	264,029,370
Units subscribed during the period (1,114,419 units of Taka 10 each)	42,583,380	148,614,070
Units surrendered during the period (3,164,087 units of Taka 10 each)	(57,925,830)	(102,903,220)
	294,397,770	309,740,220
10 Unit premium reserve		
Opening balance	13,698,544	5,720,784
Add: Unit premium reserve during the period	11,921,672	14,614,873
Less: Premium reimbursed for re-purchase of units	(15,912,072)	(6,637,113)
	9,708,144	13,698,544
11 Accounts payable		
Payable to unit repurchase	6,084,879	1,097,000
Accounts Payable	-	43,254
	6,084,879	1,140,254
12 Liability for expenses		
Management fee	1,758,971	1,415,783
Custodian fee	111,706	81,538
Audit fee	25,179	50,000
	1,895,857	1,547,321
13 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	387,549,066	372,384,812
Add/less: Unrealized (Loss)/gain	(27,750,260)	(36,498,498)
Total Net Asset Value (NAV) at cost	359,798,806	335,886,314
Number of unit	29,439,777	30,974,022
NAV per unit at cost	12.22	10.84
14 Net Asset Value per unit at market price		
Net Asset Value (NAV)	387,549,066	372,384,812
Number of unit	29,439,777	30,974,022
NAV per unit at market price	13.16	12.02

	From 01 January 2021 to 30 June 2021	From 01 January 2020 to 31 December 2020
	<u>Taka</u>	<u>Taka</u>
15 Interest income		
Interest Income from Bank	1,385,748	2,999,704
Interest Income from BB Bond	425,000	1,461,333
Interest Income from T-Bill	-	200,196
Interest Income from FDR	77,188	3,680,000
	1,887,936	8,341,233
16 Net gain on sale of marketable securities		
Gain on sale of marketable securities		
ADN Telecom Limited	-	519,819
Associated Oxygen Limited	-	468,254
Beximco Pharmaceuticals Limited	-	2,783,281
BRAC Bank Limited	-	2,252,624
British American Tobacco Bangladesh Company Limited	14,164,318	2,371,243
Coppertech Industries Limited	-	180,187
Crystal	684,334	-
Dominage Steel Building Systems Limited	460,914	537,963
E-Generation	354,688	-
Grameenphone Ltd.	3,115,857	1,432,142
Green Delta Mutual Fund	475,501	-
IDLC Finance Ltd.	271,208	49,702
Index Agro	965,142	-
Lafarge Holcim Bangladesh Limited	3,531,466	-
Mir Akhter	7,796,300	-
New Line Clothings Limited	-	75,923
NRBC Bank Limited	286,232	-
Nailco	348,624	-
Olympic Industries Ltd.	-	164,840
Renata Limited	490,440	33,135
Ring Shine Testiles Limited	-	42,030
Robi Axiata Limited	13,335,666	1,206,022
Singer Bangladesh Ltd.	691,187	-
Silco Pharmaceuticals Limited	-	154,028
Silva Pharmaceuticals Ltd.	-	-
Southeast Bank 1st Mutual Fund	891,460	-
Square Pharmaceuticals Limited	98,588	-
Summit Power Ltd.	2,811,805	-
The City Bank Limited	-	-
Taufika Foods	557,597	-
Walton Hi-Tech Industries Ltd.	-	18,473,742
Ekush First Unit Fund	345,064	-
Zenith Annual Income Fund	1,150,000	-
BB Bond	-	199,452
T-Bill	-	413,347
	52,826,391	31,357,733

	From 01 January 2021 to 30 June 2021	From 01 January 2020 to 31 December 2020
	<u>Taka</u>	<u>Taka</u>
Loss on sale of marketable securities		
Bata Shoe Company (Bangladesh) Limited	-	-
Beximco Pharmaceuticals Limited	-	(3,065,288)
BRAC Bank Limited	(366,070)	(5,555,941)
British American Tobacco Bangladesh Company Limited	-	(2,028,781)
DBH First Mutual Fund	-	(2,646,450)
Grameenphone Ltd	-	(6,802,839)
Green Delta Mutual Fund	-	(829,964)
IDLC Finance Ltd.	(2,755,902)	(21,766)
Olympic Industries Ltd.	(201,286)	-
RENATA	-	(184,366)
Ring Shine Textiles Limited	-	(373,000)
Runner Automobiles Limited	-	(61,232)
Southeast Bank 1st Mutual Fund	-	(7,632)
Square Pharmaceuticals Limited	(74,264)	(2,486,235)
Summit Power Limited	-	(208,897)
The City Bank Limited	-	(509,284)
BB Bond	-	(60,395)
	(3,397,521)	(24,842,069)
Net gain on sale of marketable securities	49,428,870	6,515,663

17 Dividend income

Brac Bank Limited	641,000	201,329
British American Tobacco Bangladesh Company Limited	801,750	1,250,000
Dominage	-	7,500
Grameenphone Ltd.	1,312,250	793,000
IDLC Finance Ltd.	681,600	-
Olympic Industries Ltd.	179,920	-
Square Pharmaceuticals Limited	-	361,900
Singer Bangladesh Limited	594,000	-
Summit Power Limited	-	400,000
Walton Hi-Tech Industries Ltd.	-	120,000
Marico Bangladesh Limited	200,000	-
Ekush First Unit Fund	880,000	-
Zenith Annual Income Fund	850,000	-
	6,140,520	3,133,729

18 Unrealized (loss)/gain on securities

Opening Balance, January 01, 2021

Closing Balance, June 30, 2021

Changes during the period**Unrealized (loss)/gain on securities**

Opening Balance, April 01, 2021

Closing Balance, June 30, 2021

Changes during the period**19 Earnings Per Unit for the year/period**

Profit for the year/period (A)

Unrealized Gain/Loss

Distributable Profit for the Year (A)

Number of units (B)

Earnings Per Unit (A/B)**From 01 January
2021 to 30 June
2021****From 01 January
2020 to 31
December 2020****Taka****Taka**

36,498,498	(11,266,881)
27,750,260	36,498,498
(8,748,237)	47,765,379

7,151,649	(11,266,881)
27,750,260	36,498,498
20,598,612	47,765,379

43,789,311	58,152,186
(8,748,237)	47,765,379
52,537,548	10,386,807
29,439,777	30,974,022
1.49	1.88



Trustee

Shandhani Life Insurance Company Limited


Asset Management Company
EDGE AMC Limited