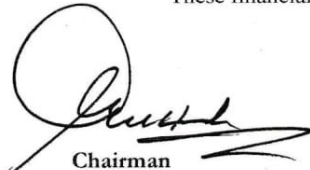


**EDGE Bangladesh Mutual Fund**  
**Statement of Financial Position**  
**As at 30 June 2020**

	Note(s)	30-Jun-20 <u>Taka</u>	31-Dec-19 <u>Taka</u>
<b>ASSETS</b>			
Investments - at market price	3	153,863,940	157,662,165
Other receivables	4	2,608,453	2,956,762
Preliminary and issue expenses	5	1,304,654	1,432,382
Advances	6	241,384	187,647
Fixed deposit receipts (FDRs)	7	38,500,000	76,500,000
Cash and cash equivalents	8	33,376,310	31,110,753
		<b>229,894,742</b>	<b>269,849,709</b>
<b>EQUITY AND LIABILITIES</b>			
<b><u>Shareholders' Equity</u></b>			
Unit capital	9	246,221,520	264,029,370
Unit premium reserve	10	7,323,434	5,720,784
Retained earnings		(28,329,598)	(2,605,579)
<b>Total</b>		<b>225,215,355</b>	<b>267,144,575</b>
<b><u>Current Liabilities</u></b>			
Accounts payable	11	3,397,668	1,161,359
Liability for expenses	12	1,281,718	1,543,775
<b>Total</b>		<b>4,679,386</b>	<b>2,705,134</b>
<b>Total Equity and Liabilities</b>		<b>229,894,742</b>	<b>269,849,709</b>
<b>Net asset value (NAV)</b>		225,215,356	267,144,575
<b>Net Asset Value (NAV) per unit:</b>			
At cost	13	9.83	10.54
At market price	14	9.15	10.12

These financial statements should be read in conjunction with annexed notes

  
Chairman  
(Trustee)

  
Member  
(Trustee)

  
Chief Executive Officer  
(AMC)

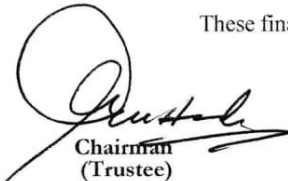
Dated,  
August 03, 2020

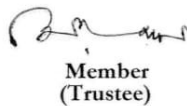
  
Compliance Officer  
(AMC)

**EDGE Bangladesh Mutual Fund**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the year ended 30 June 2020**

		From 01 January 2020 to 30 June 2020	From 01 January 2019 to 31 December 2019
		<u>Taka</u>	<u>Taka</u>
<b>Income</b>			
Interest income	15	6,394,071	9,932,545
Net gain on sale of marketable securities	16	(16,605,785)	1,159,929
Dividend income	17	701,299	5,446,272
Unrealized (loss)/gain on securities	18	(5,502,739)	(14,056,352)
		<b>(15,013,153)</b>	<b>2,482,395</b>
<b>Less: Expenses</b>			
Management fee		2,500,232	6,123,314
Amortization of preliminary and issue expenses		127,728	256,159
BSEC annual fee		175,720	205,779
CDBL charges		12,964	26,570
CDBL settlement and demat charges		14,461	88,725
Trustee fee		151,336	249,012
Custodian fee		50,766	191,983
IPO subscription fee		5,000	12,000
Brokerage commission		207,711	1,171,217
Audit fee		24,863	50,000
Printing and publications		43,445	166,733
Bank charges and excise duties		39,863	143,963
Holding Period Int. Exp		703,765	-
Other operating expenses		52,453	233,084
		<b>4,110,307</b>	<b>8,918,537</b>
<b>Profit/(loss) for the year/period</b>		<b>(19,123,460)</b>	<b>(6,436,143)</b>
Add: Other comprehensive income		-	-
<b>Total comprehensive income for the year/period</b>		<b>(19,123,460)</b>	<b>(6,436,143)</b>
<b>Earnings Per Unit for the year/period</b>	<b>19</b>	<b>(0.78)</b>	<b>(0.24)</b>

These financial statements should be read in conjunction with annexed notes

  
Chairman  
(Trustee)

  
Member  
(Trustee)

  
Chief Executive Officer  
(AMC)

Dated,  
August 03, 2020

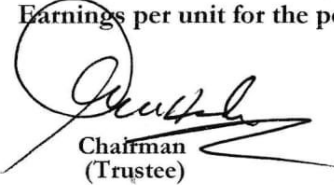
  
Compliance Officer  
(AMC)

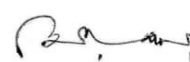
## EDGE BANGLADESH MUTUAL FUND

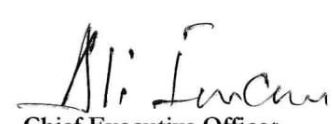
### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period from 01 April to 30 June 2020


Particulars	Note	April 01 to June 30, 2020
		Taka
<b>INCOME</b>		
Interest income		3,210,131
Net gain on sale of marketable securities		(4,004,868)
Dividend income		201,299
Unrealised gain increase/(decrease)		6,151,624
<b>Total</b>		<b>5,558,187</b>
<b>EXPENSES</b>		
Management fee		1,196,803
Amortization of preliminary and issue expenses		63,864
BSEC annual fee		82,091
CDBL charges		6,482
CDBL settlement and demat charges		-
Trustee fee		75,668
Custodian fee		21,051
IPO subscription fee		-
Brokerage commission		46,459
Audit fee		12,432
Printing and publications		-
Bank charges and excise duties		6,443
Holding Period Int. Exp		-
Other operating expenses		29,984
<b>Total</b>		<b>1,541,277</b>
<b>Profit for the period</b>		<b>4,016,910</b>
<b>Total comprehensive income for the period</b>		<b>4,016,910</b>
Number of units outstanding		24,622,152
<b>Earnings per unit for the period</b>		<b>0.16</b>

  
 Chairman  
 (Trustee)

  
 Member  
 (Trustee)

  
 Chief Executive Officer  
 (AMC)

Dated,  
August 03, 2020


  
 Compliance Officer  
 (AMC)

**EDGE Bangladesh Mutual Fund**  
**Statement of Changes in Equity**  
**For the year ended 30 June 2020**

*Amount in Taka*

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
<b>Balance as at 01 January 2019</b>	<b>227,149,710</b>	<b>1,367,232</b>	<b>8,373,558</b>	<b>236,890,500</b>
Unit capital raised during the year	137,866,390	10,354,320	-	148,220,710
Unit surrendered	(6,867,630)	(496,545)	-	(7,364,175)
Dividend paid during the year	-	-	(4,542,994)	(4,542,994)
Net profit during the year	-	-	12,731,277	12,731,277
<b>Balance as at 30 June 2019</b>	<b>358,148,470</b>	<b>11,225,006</b>	<b>16,561,841</b>	<b>385,935,317</b>
<b>Balance as at 01 January 2020</b>	<b>264,029,370</b>	<b>5,720,784</b>	<b>(2,605,579)</b>	<b>267,144,575</b>
Unit capital raised during the year	18,661,500	2,312,612	-	20,974,112
Unit surrendered	(36,469,350)	(709,962)	-	(37,179,312)
Transfer from UPR to RE	-	-	175	175
Dividend paid during the year	-	-	(6,600,734)	(6,600,734)
Net profit during the year	-	-	(19,123,460)	(19,123,460)
<b>Balance as at 30 June 2020</b>	<b>246,221,520</b>	<b>7,323,434</b>	<b>(28,329,598)</b>	<b>225,215,355</b>

  
Chairman  
(Trustee)

  
Member  
(Trustee)

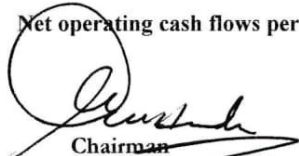
  
Chief Executive Officer  
(AMC)

Dated,  
August 03, 2020


  
Compliance Officer  
(AMC)

**EDGE Bangladesh Mutual Fund**  
**Statement of Cash Flows**  
**For the year ended 30 June 2020**

	<u>30-Jun-20</u>	<u>31-Dec-19</u>
	<u>Taka</u>	<u>Taka</u>
<b>A. Cash flows from operating activities</b>		
Interest income from Bank A/C	1,315,678	2,304,950
Interest income FDRs	2,431,845	6,504,452
Interest income BB Bonds	1,885,875	-
Gain on sale of investments	(16,605,785)	1,159,929
Dividend income	1,423,272	5,201,480
Advances CDBL fee	-	(26,000)
Bank charge and excise duties	(26,363)	(59,963)
CDBL charges	(16,382)	(82,404)
IPO Application fee	(5,000)	(12,000)
Brokerage commission	(207,711)	(1,171,217)
Advertising and promotion	(43,445)	(166,733)
Custodian fee	(91,405)	(143,393)
Audit fee	(50,000)	(50,000)
Management fee	(2,696,513)	(6,280,540)
BSEC annual fee	(241,590)	(375,546)
Trustee fee	(152,168)	(293,243)
BO account fee	-	(1,800)
IT expense	(10,500)	(38,500)
<b>Net cash from operating activities</b>	<b>(13,090,192)</b>	<b>6,469,474</b>
<b>B. Cash flows from investing activities</b>		
Net investment in fixed deposit instruments	38,000,000	(20,538,416)
Net investment in shares and securities	(2,930,883)	(22,659,785)
Issue and formation expense capitalized	-	-
<b>Net cash from investing activities</b>	<b>35,069,117</b>	<b>(43,198,201)</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from issuance of units	13,304,350	147,880,755
Proceeds made for re-purchase of units	(28,740,929)	(109,664,377)
Dividend paid	(4,276,789)	(1,250,828)
<b>Net cash from financing activities</b>	<b>(19,713,368)</b>	<b>36,965,549</b>
<b>Net cash flows for the year/period</b>	<b>2,265,557</b>	<b>236,822</b>
Cash and cash equivalents at the beginning of the year/period	31,110,753	30,873,931
<b>Cash and cash equivalents at the end of the year/period</b>	<b>33,376,310</b>	<b>31,110,753</b>
<b>Net operating cash flows per unit</b>	<b>(0.53)</b>	<b>0.25</b>

  
**Chairman**  
**(Trustee)**

  
**Member**  
**(Trustee)**

  
**Chief Executive Officer**  
**(AMC)**

  
**Compliance Officer**  
**(AMC)**

Dated,  
August 03, 2020

**EDGE Bangladesh Mutual Fund**  
**Investments in marketable securities**  
**As at 30 June 2020**

**3 Investments in listed securities**

*Amount in Taka*

Company name	Number of share / unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV	Unrealized gain/ (loss)
BRAC Bank Limited	267,972	57.76	15,479,381	31.90	8,548,307	6.98%	(6,931,074)
Square Pharmaceuticals Limited	17,100	216.66	3,704,948	172.50	2,949,750	3.13%	(755,198)
Renata Limited	1,000	1,074.42	1,074,423	1,026.20	1,026,200	1.47%	(48,223)
Beximco Pharmaceuticals Limited	125,805	81.14	10,207,552	69.20	8,705,706	6.35%	(1,501,846)
Summit Power	248	38.60	9,573	35.10	8,705	0.91%	(868)
British American Tobacco Bangladesh Company Limited	1,948	1,055.41	2,055,930	907.60	1,768,005	1.03%	(287,925)
Coppertech Industries Ltd.	5,952	9.54	56,798	20.70	123,206	0.02%	66,409
Grameenphone Ltd	20,000	274.86	5,497,159	238.80	4,776,000	3.75%	(721,159)
Ring shine Textiles Ltd.	231,004	8.70	2,008,731	6.40	1,478,426	0.78%	(530,305)
Green Delta Mutual Fund	1,100,000	8.03	8,836,600	6.50	7,150,000	3.44%	(1,686,600)
DBH First Mutual Fund	2,900,000	8.44	24,483,097	6.90	20,010,000	9.54%	(4,473,097)
WALTON Hightexh Industries Ltd.	30,000	325.00	9,750,000	325.00	9,750,000	3.80%	-
<b>Sub total</b>			<b>83,164,191</b>		<b>66,294,304</b>	<b>41.20%</b>	<b>(16,869,886)</b>
<b>Investments in Bonds</b>							
BD0920091107	1	-	25,060,395		25,046,450	9.79%	(13,945)
BD0921371102	1	-	16,726,133		16,708,016	6.53%	(18,117)
APSCL Bond	946	5,065.81	4,792,256	5,050.00	4,777,300	0.02%	(14,956)
<b>Sub total</b>			<b>46,578,784</b>		<b>46,531,766</b>	<b>16.34%</b>	<b>(47,018)</b>
<b>Investments in T-Bills</b>							
91 days	1	-	14,742,705		14,803,725	9.79%	61,020
182 days	1	-	14,483,880		14,554,995	6.53%	71,115
364 days	1	-	11,664,000		11,679,150	0.02%	15,150
<b>Sub total</b>			<b>40,890,585</b>		<b>41,037,870</b>	<b>16.34%</b>	<b>147,285</b>
<b>Total</b>			<b>170,633,559</b>		<b>153,863,940</b>	<b>73.88%</b>	<b>(16,769,619)</b>

**Note:** The Fund has invested 73.88% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.

	<u>30-Jun-20</u>	<u>31-Dec-19</u>
	<u>Taka</u>	<u>Taka</u>
<b>4 Other receivables</b>		
Accounts Receivable	6	-
Interest receivables from FDRs	1,200,555	1,340,564
Interest receivables from Bank A/C	-	-
Interest receivables from Bangladesh Bank Bond	1,047,515	692,926
Interest receivables from T-Bills	159,079	-
Dividend receivables	201,299	923,272
	<b><u>2,608,453</u></b>	<b><u>2,956,762</u></b>
<b>5 Preliminary and issue expenses</b>		
Opening balance	1,432,382	1,688,541
Add: Addition made during the period	-	-
	<b><u>1,432,382</u></b>	<b><u>1,688,541</u></b>
Less: Amortization during the period	(127,728)	(256,159)
	<b><u>1,304,654</u></b>	<b><u>1,432,382</u></b>
<b>6 Advances</b>		
Annual CDBL fees	4,915	17,879
Annual BSEC Fee	235,638	169,767
Trustee Fee Prepaid	832	-
	<b><u>241,384</u></b>	<b><u>187,647</u></b>
<b>7 Fixed deposit receipts (FDRs)</b>		
IDLC Finance Limited	14,500,000	-
IPDC Finance Limited	5,000,000	14,000,000
Delta Brac Housing	-	35,500,000
The City Bank Limited	19,000,000	27,000,000
	<b><u>38,500,000</u></b>	<b><u>76,500,000</u></b>
<b>8 Cash and cash equivalents</b>		
<b>Cash at banks</b>		
<i>Current accounts with</i>		
BRAC Bank Limited - 5001	2,329,942	10,932,752
BRAC Bank Limited - 5006	466,874	20,675
The City Bank Limited - 5001	30,579,494	16,406,192
	<b><u>33,376,310</u></b>	<b><u>27,359,619</u></b>
<i>Cash at brokerage accounts</i>		
Cash available on BRAC EPL Stock Brokerage Limited	-	3,751,134
	-	<b><u>3,751,134</u></b>
	<b><u>33,376,310</u></b>	<b><u>31,110,753</u></b>

	<u>30-Jun-20</u>	<u>31-Dec-19</u>
	<u>Taka</u>	<u>Taka</u>
<b>9 Unit capital</b>		
Opening balance (22,714,971 units of Taka 10 each)	264,029,370	227,149,710
Units subscribed during the period (14,169,749 units of Taka 10 each)	18,661,500	141,697,490
Units surrendered during the period (10,481,783 units of Taka 10 each)	(36,469,350)	(104,817,830)
	<u>246,221,520</u>	<u>264,029,370</u>
<b>10 Unit premium reserve</b>		
Opening balance	5,720,784	1,367,232
Add: Unit premium reserve during the period	2,312,612	10,499,927
Less: Premium reimbursed for re-purchase of units	(709,962)	(6,146,375)
	<u>7,323,434</u>	<u>5,720,784</u>
<b>11 Accounts payable</b>		
Payable to unit repurchase	3,367,723	275,331
Payable to UCB Capital Management Limited	25,545	855,706
Payable as Bank charge	-	30,321
Accounts Payable	4,400	-
	<u>3,397,668</u>	<u>1,161,359</u>
<b>12 Liability for expenses</b>		
Management fee	1,206,088	1,402,369
Custodian fee	50,766	91,405
Audit fee	24,863	50,000
	<u>1,281,718</u>	<u>1,543,774</u>
<b>13 Net Asset Value (NAV) per unit at cost</b>		
Net Asset Value (NAV) at market price	225,215,356	267,144,575
Add/less: Unrealized (Loss)/gain	16,769,619	11,266,881
Total Net Asset Value (NAV) at cost	<u>241,984,975</u>	<u>278,411,456</u>
Number of unit	24,622,152	26,402,937
<b>NAV per unit at cost</b>	<u>9.83</u>	<u>10.54</u>
<b>14 Net Asset Value per unit at market price</b>		
Net Asset Value (NAV)	225,215,356	267,144,575
Number of unit	24,622,152	26,402,937
<b>NAV per unit at market price</b>	<u>9.15</u>	<u>10.12</u>




	From 01 January 2020 to 30 June 2020	From 01 January 2019 to 31 December 2019
	<u>Taka</u>	<u>Taka</u>
<b>15 Interest income</b>		
Interest Income from Bank	2,557,440	2,346,337
Interest Income from BB Bond	1,330,998	385,364
Interest Income from T-Bill	159,079	-
Interest Income from FDR	2,346,555	7,200,844
	<b>6,394,071</b>	<b>9,932,545</b>
<b>16 Net gain on sale of marketable securities</b>		
<b>Gain on sale of marketable securities</b>		
ADN Telecom Limited	519,819	-
Bata Shoe Company (Bangladesh) Limited	-	193,477
Beximco Pharmaceuticals Limited	-	449,711
BRAC Bank Limited	-	1,049,484
British American Tobacco Bangladesh Company Limited	48,577	1,936,442
Coppertech Industries Limited	113,778	358,203
DBH First Mutual Fund	-	17,041
Eastern Bank Limited	-	424,275
Genex Infosys Limited	-	1,132,234
GlaxoSmithKline(GSK) Bangladesh Ltd.	-	2,243,081
Grameenphone Ltd.	449,277	1,724,097
Green Delta Mutual Fund	-	21,731
Indo-Bangla Pharmaceuticals Limited	-	19,501
Kattali Textile Limited	-	336,360
Marico Bangladesh Limited	-	3,182,476
MBL 1ST Mutual Fund	-	90,002
New Line Clothings Limited	75,923	264,296
Olympic Industries Ltd.	18,640	1,874,669
Renata Limited	-	875,866
Ring Shine Testiles Limited	42,030	691,609
Runner Automobiles Limited	-	314,646
S.S. Steel Limited	-	1,046,800
Silco Pharmaceuticals Limited	154,028	495,153
Silva Pharmaceuticals Ltd.	-	446,263
Square Pharmaceuticals Limited	-	331,393
The City Bank Limited	-	1,823,871
	<b>1,422,073</b>	<b>21,342,680</b>

	From 01 January 2020 to 30 June 2020	From 01 January 2019 to 31 December 2019
	<u>Taka</u>	<u>Taka</u>
<b>Loss on sale of marketable securities</b>		
Bata Shoe Company (Bangladesh) Limited	-	(1,610,766)
Beximco Pharmaceuticals Limited	(3,039,651)	(477,044)
BRAC Bank Limited	(3,123,048)	(2,944,360)
British American Tobacco Bangladesh Company Limited	(1,740,856)	-
GlaxoSmithKline(GSK) Bangladesh Ltd.	-	(42,235)
Grameenphone Ltd	(6,730,864)	(2,531,258)
Green Delta Mutual Fund	-	(1,189)
Heidelberg Cement Bangladesh Ltd.	-	(167,841)
IDLC Finance Ltd.	-	(2,996,059)
MBL 1ST Mutual Fund	-	(35,211)
Olympic Industries Ltd.	-	(5,259,233)
RENATA	(120,557)	-
Runner Automobiles Limited	(61,232)	(58,905)
Southeast Bank 1st Mutual Fund	(7,632)	-
Square Pharmaceuticals Limited	(2,486,235)	(3,044,494)
Summit Power Limited	(208,500)	(451,113)
The City Bank Limited	(509,284)	(563,043)
	<b>(18,027,858)</b>	<b>(20,182,751)</b>
<b>Net gain on sale of marketable securities</b>	<b>(16,605,785)</b>	<b>1,159,929</b>

**17 Dividend income**

Brac Bank Limited	201,299	-
Beximco Pharmaceuticals Limited	-	445,500
British American Tobacco Bangladesh Company Limited	500,000	-
The City Bank Limited	-	240,000
Coppertech Industries Limited	-	8,344
DBH First Mutual Fund	-	2,320,000
Eastern Bank Limited	-	150,000
Grameenphone Ltd.	-	578,750
Green Delta Mutual Fund	-	880,000
Heidelberg Cement Bangladesh Ltd.	-	3,750
IDLC Finance Ltd.	-	175,000
New Line Clothings Limited	-	5,850
Renata Limited	-	50,000
Runner Automobiles Limited	-	13,000
Silco Pharmaceuticals Limited	-	3,798
Square Pharmaceuticals Limited	-	392,280
Summit Power Limited	-	175,000
Marico Bangladesh Limited	-	5,000
	<b>701,299</b>	<b>5,446,272</b>

	From 01 January 2020 to 30 June 2020	From 01 January 2019 to 31 December 2019
	<u>Taka</u>	<u>Taka</u>
<b>18 Unrealized (loss)/gain on securities</b>		
Opening Balance	(11,266,881)	2,789,471
Closing Balance	(16,769,619)	(11,266,881)
<b>Changes during the period</b>	<b>(5,502,739)</b>	<b>(14,056,352)</b>
<b>Unrealized (loss)/gain on securities</b>		
Opening Balance	(22,921,244)	2,789,471
Closing Balance	(16,769,619)	(11,266,881)
<b>Changes during the period</b>	<b>6,151,624</b>	<b>(14,056,352)</b>
<b>19 Earnings Per Unit for the year/period</b>		
Profit for the year/period (A)	(19,123,460)	(6,436,143)
Number of units (B)	24,622,152	26,402,937
<b>Earnings Per Unit (A/B)</b>	<b>(0.78)</b>	<b>(0.24)</b>

  
 Trustee  
 Shandhani Life Insurance Company Limited

  
 Asset Management Company  
 EDGE AMC Limited