

EDGE Bangladesh Mutual Fund

Independent Auditor's Report along with Audited
Financial Statements

For the period from 05 August 2018 to 31 December
2018



ACNABIN

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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EDGE BANGLADESH MUTUAL FUND

Opinion

We have audited the accompanying financial statements of EDGE Bangladesh Mutual Fund which comprise the statement of financial position as at 31 December 2018 and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the period from 05 August 2018 to 31 December 2018 and a summary of significant accounting policies and other explanatory information disclosed in Note 1 to 17 to the financial statements.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as at December 31, 2018, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Securities and Exchange Rules 1987, Securities and Exchange Bidhimala (Mutual Fund), 2001 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit for the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and Bangladesh Securities and Exchange Commission (BSEC), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the note 2.19 to the financial statements where the Asset Manager discloses "Related Party Disclosure" regarding the number of unit held by related parties. Our opinion is not modified in respect of this regard.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements for the period from 05 August 2018 to 31 December 2018. There are no key audit matters to communicate in our report.

Management's Responsibility for the Financial Statements

EDGE AMC Limited (Asset Management Company) is responsible for the preparation and fair presentation of these financial statements in accordance with the International Financial Reporting Standards, and for such internal control as management determines is



necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of financial statements

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





- Obtain sufficient appropriate audit evidence regarding the financial information of the Fund to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

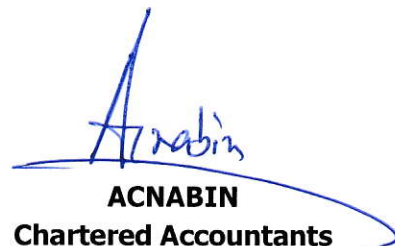
Report on other Legal and Regulatory Requirements

We also report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
2. In our opinion proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of those books;
3. The Fund's financial position and performance together with the notes # 1-17 dealt with by the report are in agreement with the books of account; and
4. The expenditure, including preliminary expenses, incurred was for the purpose of the Fund which complies with the prescribed rules.

Dated, Dhaka

21 JAN 2019


ACNABIN
Chartered Accountants



EDGE BANGLADESH MUTUAL FUND
STATEMENT OF FINANCIAL POSITION
As at 31 December 2018

Particulars	Notes	Taka
ASSETS		
Investments - at market price	3	148,587,926
Accounts receivables	4	1,519,049
Advance, deposit and prepayment	5	18,449
Fixed deposits receipts (FDR)	6	55,976,583
Cash and cash equivalents	8	30,873,931
Preliminary and issue expenses	9	1,688,541
Total Assets		238,664,480
EQUITY AND LIABILITIES		
<u>Shareholders' Equity</u>		
Unit capital	9	227,149,710
Unit premium reserve	10	1,367,232
Retained earnings		8,373,558
Total Shareholders' and Equity		236,890,500
<u>Current Liabilities</u>		
Accounts payable	11	77,340
Liability for expenses	12	1,696,640
Total Liabilities		1,773,980
Total Equity and Liabilities		238,664,480
Net asset value (NAV)		236,890,500
Net asset value (NAV) per unit:		
At cost	13	10.31
At market price	14	10.43

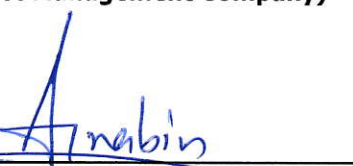
These financial statements should be read in conjunction with annexed notes 01 to 17


Shandhani Life Insurance Company
Limited (Trustee)


EDGE AMC Limited
(Asset Management Company)

Dated, Dhaka

21 JAN 2019


ACNABIN
Chartered Accountants



EDGE BANGLADESH MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income
For the period from 05 August 2018 to 31 December 2018

Particulars	Notes	Taka
INCOME		
Interest income	15	2,574,402
Net gain on sale of marketable securities	16	4,212,798
Dividend income	17	1,147,968
Unrealised gain increase/(decrease) during the year	3	2,789,471
Total Income		10,724,638
EXPENSES		
Management fees		1,559,594
Amortization of preliminary and issue expenses		104,569
CDBL annual fees		7,551
CDBL settlement and demat charges		21,309
Trustee fees		44,231
Custodian fees		42,815
IPO application fees		25,000
Brokerage commission		433,259
Audit fees		50,000
Newspaper publication exp		31,500
Bank charges and excise duty		15,453
Other operating expenses		15,800
Total Expense		2,351,080
Net profit for the period		8,373,558
Number of units outstanding		22,714,971
Earnings per unit for the year		0.37

These financial statements should be read in conjunction with annexed notes 01 to 17


Shandhani Life Insurance Company Limited (Trustee)


EDGE AMC Limited
(Asset Management Company)


ACNABIN
Chartered Accountants

Dated, Dhaka

21 JAN 2019



EDGE BANGLADESH MUTUAL FUND
STATEMENT OF CHANGES IN EQUITY
For the period from 05 August 2018 to 31 December 2018

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Figure in Taka	
					Total equity	
Opening balance as on 01/07/2018						-
Unit capital raised during the period	229,632,410	1,389,586	-	-	231,021,996	
Unit surrendered	(2,482,700)	(22,355)	-	-	(2,505,055)	
Unrealized gain/(loss)	-	-	2,789,471	-	2,789,471	
Net profit during the period	-	-	-	8,373,558	8,373,558	
Balance as on 31 December 2018	227,149,710	1,367,232	2,789,471	8,373,558	239,679,970	

These financial statements should be read in conjunction with annexed notes 01 to 17

Shandhani Life Insurance Company Limited (Trustee)

EDGE AMC Limited
(Asset Management Company)

Dated, Dhaka

21 JAN 2019



EDGE BANGLADESH MUTUAL FUND
STATEMENT OF CASH FLOWS
For the period from 05 August 2018 to 31 December 2018

Particulars	Taka
A. Cash flows from operating activities	
Interest income Bank A/C	1,235,083
Interest income FDR	525,000
Gain on sale of investments	4,212,798
Dividend income	469,488
Advance, deposit and prepayments	(52,250)
Bank charge and excise duties	(15,453)
CDBL charges	(21,309)
IPO Application Fees	(25,000)
Brokerage commission	(433,259)
Advertising & Promotion	(31,500)
Other operating expenses	(15,800)
Net cash from operating activities	5,847,798
B. Cash flows from investing activities	
Net investment in fixed deposit instruments	(55,976,583)
Net investment in shares and securities	(145,721,116)
Issue & Formation Expense Capitalized	(1,793,110)
Net cash from investing activities	(203,490,809)
C. Cash flows from financing activities	
Proceeds from issuance of units	231,021,996
Proceeds made for re-purchase of units	(2,505,055)
Net cash from financing activities	228,516,942
Net cash flows for the period	30,873,931
Cash and cash equivalents at the beginning of the period	-
Cash and cash equivalents at the end of the period	30,873,931
Net operating cash flows per unit	0.26

These financial statements should be read in conjunction with annexed notes 01 to 17


Shandhani Life Insurance Company Limited
(Trustee)


EDGE AMC Limited
(Asset Management Company)

Dated, Dhaka

21 JAN 2019



EGDE Bangladesh Mutual Fund
Notes to the Financial Statements
As at and for the period ended 31 December 31 2018

1.0 Legal Status and Nature of the Company

1.01 The Fund and its Objectives

"EDGE Bangladesh Mutual Fund" was established as a Trust under the Trust Act 1882 and registered with Sub-Registrars Office under the Registration Act 1908, on May 31, 2018. The Fund received Registration Certificate from the Bangladesh Securities and Exchange Commission (BSEC) on June 19, 2018 under the Securities and Exchange Commission (Mutual Fund) Rules 2001. The BSEC approved the Fund and provided consent on July 23, 2018. The initial size of the Fund is Tk. 100,000,000 (Taka one hundred million only) divided into 10,000,000 units of Tk. 10 each. Subsequently, the unit capital of the Fund now stands at Tk. 227,149,710.

Key Partners of the Fund are as follows:

Sponsor : EDGE AMC Limited
Registered Address : Rupayan Prime, Unit B-10, House 2, Road 7, Dhanmondi 1205.

Trustee : Sandhani Life Insurance Co. Ltd.
Registered Address : Sandhani Life Tower, Plot -34, Bangla Motor, Dhaka-1000

Custodian : BRAC Bank Limited
Registered Address : Anik Tower, 220/B, Tejgaon-Gulshan Link Road, Tejgaon, Dhaka 1208

Asset manager : EDGE AMC Limited
Registered Address : Rupayan Prime, Unit B-10, House 2, Road 7, Dhanmondi 1205.

1.02 Principal Activities

EDGE BD MF is an Open End Mutual Fund which is a professionally managed portfolio of equity stocks and fixed income instruments. Investors buy units of the Fund and the Asset Manager pools that money to make investments on their behalf. An unit represents a portion of the fund's holdings.

1.03 Objectives

The primary objective of the Fund is to achieve capital appreciation as well as earn dividend and interest income through investment in the capital market of Bangladesh. It mostly shall focus on generating cash earning and at the same time preservation of capital. The Fund shall strive to accumulate reserves over its life in order to reinvest and be able to distribute a lump sum at redemption.



2.0 Summary of Significant Accounting Policies and Basis of Preparation of the Financial Statements

2.01 Preparation of the Financial Statements

These financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'market-to-market' and in conformity with the International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), International Accounting Standards (IAS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and also in compliance with requirements of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other laws & regulations applicable in Bangladesh.

2.02 Statement of Cash Flows

IAS-1, "Presentation of financial statements requires that a cash flow statement be prepared as it provides information about cash flows of the enterprise which is useful in providing users of financial statements with basis to assess the ability of the enterprise to generate cash and cash equivalents and needs of the enterprise to utilize those cash flows. Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7 Statements of Cash Flows". In accordance with Mutual Fund Rules 2001, proceeds from investments have been shown under investing activities. However, the amount of resultant gain on sale of investment has been shown in operating activities.

2.03 Statement of Changes in Equity

The statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

2.04 Functional and Presentation Currency

These financial statements are presented in Taka, which is mutual fund's functional currency. Except as indicated figures have been rounded to the nearest Taka.

2.05 Reporting Period

This Financial Statement is presented for the period from August 05, 2018 to December 31, 2018.

2.06 Investment Policy

- a) The Fund shall only invest in securities and investment approved by the SEC, the Bangladesh Bank and/or the Controller of Insurance of Bangladesh or any other competent authority in this regard.
- b) The Fund shall invest only in transferable securities whether in money market or equity market or privately placed debentures or securitized debts.
- c) Capital appreciation will be the primary consideration and dividend and interest income will be the secondary consideration for the trading security investments.



d) Dividend and interest income will be the primary consideration and capital appreciation will be the secondary consideration for the Available-for-Sale security investments.

e) The Fund shall categorize the investments as per provisions of IFRS-09.

f) Stock Dividend (Bonus shares) are added with existing shares with no value resulted decrease in per unit cost price of the existing shares.

2.07 Valuation of investment

The listed securities are valued at the closing quoted market price only on the Dhaka Stock Exchange on the date of valuation i.e. on December 31, 2018.

2.08 Dividend policy

- After the close of annual accounts, the Trustee, as appears, shall declare dividend for the Fund.
- It shall distribute at least 70% of the Annual Income derived from realized gains of the Fund, as dividend, at the end of first accounting year.
- No dividend may be declared or paid other than from earnings of the Fund available for distribution.
- Surplus arising simply from the valuation of investments may not be available for dividend.

2.09 Management fees

The Fund shall pay a management fee to the Asset Management Company @ 2.50% per annum of the weekly average NAV up to Tk. 5.00 crore and @ 2.00% per annum for additional amount of the weekly average NAV up to Tk. 25.00 crore over Tk. 5.00 crore, @ 1.50% per annum for additional amount of the weekly average NAV up to Tk. 50.00 crore over 25.00 crore, and @ 1.00% per annum for additional amount of the weekly average NAV over Tk. 50.00 crore, accrued and payable half yearly.

2.10 Trustee fees

The Trustee shall be paid an annual Trusteeship fee at the following rate on semi-annual in advance basis

Sl. No.	Fees Tranches	Fees
(a)	NAV of the first 200 crore of fund	0.10%
(b)	NAV of the next 100 crore of fund	0.09%
(c)	NAV of the remaining fund	0.08%

2.11 Custodian fees

The fee for Custodian services will be 0.07% per annum of balance securities held by the fund, calculated on the average market value per month. Besides this, the fund will bear all other expenses viz (a) transaction fee of Tk. 200.00 per transaction (b) local duties and fees like stamp duty on transaction, stamp duty on transfer deed (c) levies, brokerage, registrar's fees, local

counsel / representation, external auditors at the client's request, depository fees etc. However, a fee cap of 0.08% per annum on balance securities held by the fund, calculated on the average market value per month would be applicable if the total expenses (including custodian fees, transaction fees & other expenses, mentioned above) per annum go higher than the mentioned fee cap amount. The fee for Custodian services will be realized semi-annually.

2.12 CDBL (Central Depository of Bangladesh Limited) Fees

Annual fee for the Fund payable in advance, based on face value of total fund size is payable as follow:

-Up to Tk. 5 crore	Tk Nil
-Above Tk 5 crore up to Tk 20 crore	Tk 20,000/-
-Above Tk 20 crore	Tk 40,000/-

2.13 Fund registration and annual fees

The Fund has paid Tk. 200,000/- (Taka two lac) only to the Securities and Exchange Commission (SEC) as Registration Fee. In addition to that the Fund will have to pay @0.10% of the year end NAV at Market Price of the Fund on advance basis only per annum.

2.14 Revenue Recognition

- Dividend income is recognized on the ex-dividend date
- Bonus shares have been recognized at zero cost
- Interest on Fixed Deposit and Short-Term Deposit is recognized as income on accrual basis

2.15 Taxation

The income of the Fund is exempted from income tax under the SRO No. 333-Ain / IT / 2011 dated November 10, 2011; under section 44(4) clause (b) of income tax ordinance, 1984: hence no provision for tax has been made during the year in the books of the Profit & Loss Account.

2.16 Preliminary & Issue Expenses

As per Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001 Preliminary & Issue Expenses are being written off over a period of 7 (seven) years.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of statement of financial position and the computation of NAV per unit is stated in Note 13 and 14.

2.18 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with BAS 33 and Bangladesh Securities and Exchange Commission Rule (Mutual Fund), 2001. Earning per Share, this has been shown on the face of the Income Statement.

2.19 Related Party Disclosure

Related party transaction is a transfer of resources, services or obligation between related parties, regardless of whether a price is charged. Details of related parties' transaction are given below:

Name of Unitholder	Relationship with the Asset Management Company	No of Units Held as on 31 Dec 2018
Masud Khan FCA	Chairman	2,500,000
Asif Khan CFA	Director	649,984
Ali Imam CFA	Managing Director & CEO	30,000
Khandakar Safwan Saad CFA	Chief Investment Officer	200,000
Mohammed Fuad Zibran	Investment Associate	1,000

2.20 General

Figures appearing in these financial statements have been rounded off to nearest Taka.

2.21 Proposed Dividend:

Particular	Figure in Taka
Net Income for the year	8,373,558
Less, Unrealized Gain:	2,789,471
Distributable Earnings	5,584,087
No of units Outstanding	22,714,971
Distributable Earnings per Unit	0.25

Based on the distributable earnings per unit and the dividend policy, the Board of Trustee has recommended 2.0 % dividend for the period from 05 August to 31 December 2018.





EDGE BANGLADESH MUTUAL FUND
Portfolio on 31 December 2018

3.00. Marketable investment-at market value

Name of the securities	Number of share / unit	Average unit cost	Acquisition cost	Market rate	Market value	% of NAV	Figure in Taka	
							Unrealised gain/ loss	
BRAC Bank Limited	260,000	72.28	18,792,046	72.70	18,902,000	8.03%		109,954
The City Bank Limited	200,000	30.83	6,165,767	30.20	6,040,000	2.63%		(125,767)
GlaxoSmithKline Bangladesh Limited	4,000	1,495.16	5,980,648	1,450.20	5,800,800	2.55%		(179,848)
Square Pharmaceuticals Limited	75,000	255.35	19,151,201	254.20	19,065,000	8.18%		(86,201)
Marico Bangladesh Limited	9,808	1,185.63	11,628,673	1,200.20	11,771,562	4.97%		142,889
Silva Pharmaceuticals Ltd.	22,388	10.00	223,880	30.10	673,879	0.10%		449,999
Indobangla Pharmaceuticals	762	9.11	6,940	31.10	23,698	0.00%		16,758
Beximco Pharmaceuticals Limited	140,000	74.01	10,361,643	79.10	11,074,000	4.43%		712,357
British American Tobacco Bangladesh Company Limited	4,500	3,293.17	14,819,254	3,541.70	15,937,650	6.33%		1,118,396
Olympic Industries Ltd.	90,000	215.63	19,406,414	216.20	19,458,000	8.29%		51,586
Kattali Textiles Ltd.	28,766	9.09	261,544	25.30	727,780	0.11%		466,236
Grameenphone Ltd	30,000	363.71	10,911,267	367.30	11,019,000	4.66%		107,733
Bata Shoe Company (Bangladesh) Limited	7,000	1,118.66	7,830,637	1,116.40	7,814,800	3.34%		(15,837)
DBH First Mutual Fund	1,026,213	7.58	7,778,168	8.10	8,312,325	3.32%		534,158
Green Delta Mutual Fund	572,859	8.05	4,609,385	7.50	4,296,443	1.97%		(312,942)
MBL 1ST Mutual Fund	500,000	7.60	3,800,000	7.20	3,600,000	1.62%		(200,000)
S.S. Steel Limited	35,211	10.00	352,110	10.00	352,110	0.15%		-
Runner Automobiles Ltd.	25,798	75.00	1,934,850	75.00	1,934,850	0.83%		-
ADN Telecom Limited	50,078	30.00	1,502,340	30.00	1,502,340	0.64%		-
Genex Infosys Limited	28,169	10.00	281,690	10.00	281,690	0.12%		-
Total			145,798,456		148,587,926	62.28%		2,789,471

Note: The Fund has invested 62.28% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.



EDGE BANGLADESH MUTUAL FUND

Notes to the financial statements
For the year ended 31 December 2018

	Taka
4.00 Accounts receivables	
Other receivable	
Interest receivable from FDR	840,569
Dividend Receivable	678,480
Total	1,519,049
5.00 Advance, deposit & prepayments	
Advance & Prepayment	
Annual CDBL fees	18,449
Total	18,449
6.00 Fixed deposit receipts (FDR)	
IDLC Finance Limited	42,976,583
IPDC Finance Limited	13,000,000
Total	55,976,583
7.00 Cash and cash equivalents	
Cash at banks	
BRAC Bank Limited - 5001	10,872,901
BRAC Bank Limited - 5006	2,189,422
The City Bank Ltd.	9,713,176
Sub Total	22,775,498
Cash in brokerage accounts	
Cash available on UCB A/C	8,098,433
Sub Total	8,098,433
Total	30,873,931
8.00 Preliminary and issue expenses	
Preliminary and issue expenses	1,793,110
Less: Amortization made during the period	(104,569)
Total	1,688,541

Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being written off over a period of 7 (seven) years.





EDGE BANGLADESH MUTUAL FUND

Notes to the financial statements
For the year ended 31 December 2018

	Taka
9.00 Unit capital	
Opening balance	-
Add, New subscription	229,632,410
Less: Unit Surrender	(2,482,700)
Total	227,149,710
10.00 Unit premium reserve	
Opening balance	-
Add: Unit premium reserve during the period	1,389,586
Less: premium reimbursed for re-purchase of units	(22,355)
Total	1,367,232
11.00 Accounts payable	
AND Telecom Ltd-IPO	77,340
Total	77,340
12.00 Liability for expenses	
Management fees	1,559,594
Custodian fees	42,815
Audit fees	50,000
Trustee fee	44,231
Newspaper publication expenses	-
CDBL annual fees	-
Other operating expenses	-
Total	1,696,640
13.00 Net Asset Value (NAV) per unit at cost	
Net Asset Value (NAV) at market price	236,890,500
Less: Increase market value than cost balance of investment as on December 31, 2018	(2,789,471)
Net Asset Value (NAV) at cost price	234,101,029
No of unit	22,714,971
NAV per unit at cost	10.31
14.00 Net Asset Value per unit at market price	
Net Asset Value (NAV)	236,890,500
No of unit	22,714,971
NAV per unit at market price	10.43



EDGE BANGLADESH MUTUAL FUND

Notes to the financial statements

For the period from 05 August 2018 to 31 December 2018

	TAKA
15.00 Interest income	
Fixed deposits receipts (FDR)	1,339,319
Bank Interest	1,235,083
Total	2,574,402
16.00 Net gain / loss on sale of marketable securities	
Gain on sale of marketable securities	
Bata Shoe Company (Bangladesh) Limited	239,772
British American Tobacco Bangladesh Company Limited	226,353
BRAC Bank Limited	17,995
Beximco Pharmaceuticals Limited	115,063
The City Bank Limited	12,286
Grameenphone Ltd	50,171
Indobangla Pharmaceuticals	809,678
Kattali Textiles Ltd.	501,965
Marico Bangladesh Limited	999,861
MBL 1ST Mutual Fund	10,000
Olympic Industries Ltd.	377,431
Silva Phatmaceuticals Ltd.	447,182
Singer Bangladesh Ltd.	504,794
Summit Power Limited	9,000
Total	4,321,551
Loss on sale of marketable securities	
BRAC Bank Limited	57,735
The City Bank Limited	51,019
Total	108,754
Net gain on sale of marketable securities	4,212,798
17.00 Dividend income	
Marico Bangladesh Ltd	6,915
DBH First Mutual Fund	68,240
Green Delta Mutual Fund	281,833
Olympic	288,000
Marico Bangladesh Ltd	112,500
Square Pharma	117,000
Beximco pharma	144,000
Bata Shoe	129,480
Total	1,147,968

