
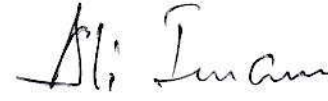


EDGE AMC Growth Fund
Statement of Financial Position (Un-audited)
as at 31 March 2024

Particulars	Notes	31-Mar-24 <u>Taka</u>	31-Dec-23 <u>Taka</u>
ASSETS			
Investments in Securities- at market price	3.1	123,728,351	116,418,433
Investments in Bond- at market price	3.2	-	-
Investments in Bills- at market price	3.3	35,915,971	57,370,430.00
Other receivables	4	2,049,098	798,080
Preliminary and issue expenses	5	543,802	599,719
Advances	6	109,952	798,372
Cash and cash equivalents	7	54,204,691	23,522,321
		216,551,865	199,507,355
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	8	174,956,810	167,261,950
Unit premium reserve	9	(8,658,671)	(10,116,132)
Retained earnings		36,038,103	40,730,745
Total		202,336,242	197,876,562
<u>Current Liabilities</u>			
Accounts payable	10	12,992,428	378,871
Liability for expenses	11	1,223,195	1,251,921
Total		14,215,623	1,630,792
Total Equity and Liabilities		216,551,864	199,507,355
Net asset value (NAV)		202,336,242	197,876,562
Net Asset Value (NAV) per unit:			
At cost	12	11.96	12.01
At market price	13	11.56	11.83

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)



Chief Executive Officer
(AMC)

Dated,
April 04, 2024


Manager - Finance & Operations
(AMC)

EDGE AMC Growth Fund
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period from 01 January 2024 to 31 March 2024

Particulars	Note	01 January 2024 to 31 March 2024	01 January 2023 to 31 March 2023
		Taka	Taka
INCOME			
Interest income	14	1,517,643	920,946
Net gain on sale of marketable securities	15	(2,491,292)	(80,285)
Dividend income	16	1,624,285	654,873
Unrealised gain increase/(decrease)	17	(3,909,715)	3,321,503
Total		(3,259,079)	4,817,036
EXPENSES			
Management fee		1,116,722	1,184,685
Amortization of preliminary and issue expenses		55,916	55,302
BSEC annual fee		54,061	75,740
CDBL charges		6,482	6,705
CDBL settlement and demat charges		5,068	1,743
Trustee fee		51,550	66,491
Custodian fee		34,471	33,972
IPO subscription fee		-	-
Brokerage commission		82,268	19,617
Audit fee		12,329	12,329
Printing and publications		19,500	21,500
Bank charges and excise duties		20,820	65,760
Other operating expenses	18	(25,623)	104,349
Total		1,433,563	1,648,193
Profit for the period		(4,692,642)	3,168,844
Total comprehensive income for the period		(4,692,642)	3,168,844
Number of units outstanding		17,495,681	18,136,430
Earnings per unit for the period	19	(0.27)	0.17


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated,
April 04, 2024


Manager - Finance & Operations
(AMC)

EDGE AMC Growth Fund
Statement of Changes in Equity (Un-audited)

For the period from January 01, 2023 to March 31, 2023

Amount in Taka

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2023	201,569,750	(4,322,657)	42,079,924	239,327,016
Unit capital raised during the year	5,812,510	1,023,669	-	6,836,179
Unit surrendered	(26,017,960)	(4,587,368)	-	(30,605,328)
Dividend paid during the year	-	-	(4,031,396)	(4,031,396)
Net profit during the year	-	-	3,168,844	3,168,844
Balance as at 31 March 2023	181,364,300	(7,886,356)	41,217,372	214,695,316

For the period from January 01, 2024 to March 31, 2024

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2024	167,261,950	(10,116,132)	40,730,745	197,876,561
Unit capital raised during the year	26,414,490	4,763,306	-	31,177,796
Unit surrendered	(18,719,630)	(3,305,845)	-	(22,025,475)
Dividend paid during the year	-	-	-	-
Net profit during the year	-	-	(4,692,642)	(4,692,642)
Balance as at 31 March 2024	174,956,810	(8,658,671)	36,038,103	202,336,240



Member
(Trustee)



Chief Executive Officer
(AMC)

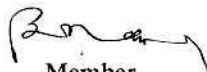
Dated,
April 04, 2024



Manager - Finance & Operations
(AMC)

EDGE AMC Growth Fund
Statement of Cash Flows (Un-audited)
For the quarter ended 31 March 2024

	01 January 2024 to 31 March 2024 <u>Taka</u>	01 January 2023 to 31 March 2023 <u>Taka</u>
A. Cash flows from operating activities		
Gain on sale of investments	(2,491,292)	(80,285)
Dividend income	828,953	1,780,241
Bank charge and excise duties	(20,820)	(65,760)
CDBL charges	(5,068)	(1,743)
Brokerage commission	(82,268)	(19,617)
Advertising and promotion	(18,360)	(21,500)
Custodian fee	(76,580)	-
Audit fee	(45,000)	-
Management fee	(1,065,667)	(1,317,441)
Trustee fee	(103,673)	(134,475)
Tax deducted at source to Govt	(6,315)	-
IT expense	(6,900)	(5,250)
Net cash from operating activities	(3,092,990)	134,170
B. Cash flows from investing activities		
Net investment in shares and securities	(11,263,474)	6,110,566
Net investment in bonds and bills	22,547,290	(14,733,105)
Net investment in IPO	605,270	-
Net cash from investing activities	11,889,086	(8,622,539)
C. Cash flows from financing activities		
Proceeds from issuance of units	31,177,418	4,507,485
Proceeds made for re-purchase of units	(9,409,715)	(32,546,430)
Dividend paid	-	(1,703,449)
Net cash from financing activities	21,767,703	(29,742,394)
Net cash flows for the year/period	30,563,798	(38,230,763)
Cash and cash equivalents at the beginning of the year/period	23,522,321	80,449,144
Cash Receivable from Stock Broker	118,572	-
Cash and cash equivalents at the end of the year/period	54,204,691	42,218,380
Net operating cash flows per unit	(0.18)	0.01


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated,
April 04, 2024


Manager - Finance & Operations
(AMC)

EDGE AMC Growth Fund
Investments in marketable securities
as at 31 March 2024

3.1 Investments in listed securities

Company name	Number of share / unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV	Unrealized gain/ (loss)
BRAC Bank Limited	752,860	40.64	30,598,598	40.20	30,264,972	14.63%	(333,626)
The IBN SINA Pharmaceutical Industry Ltd.	34,590	293.12	10,139,020	263.20	9,104,088	4.85%	(1,034,932)
LafargeHolcim Bangladesh Limited	220,000	71.76	15,786,313	68.30	15,026,000	7.55%	(760,313)
Square Pharmaceuticals Limited	108,500	215.43	23,374,547	217.70	23,620,450	11.17%	245,903
Marico Bangladesh Limited	8,955	2,320.12	20,776,658	2,444.90	21,894,080	9.93%	1,117,422
Renata Limited	4,841	1,235.23	5,979,745	776.00	3,756,616	2.86%	(2,223,129)
British American Tobacco Bangladesh Company Limited	28,300	468.85	13,268,585	403.80	11,427,540	6.34%	(1,841,045)
Bangladesh Submarine Cable Company Limited	24,170	212.27	5,130,591	136.50	3,299,205	2.45%	(1,831,386)
Berger Paints Bangladesh Limited	1,000	1,992.10	1,992,103	1,787.60	1,787,600	0.95%	(204,503)
Sub total			<u>127,046,160</u>		<u>120,180,551</u>	60.74%	<u>(6,865,609)</u>

3.1 Investments in Open-End Mutual Fund

Ekush First Unit Fund	300,000	11.72	3,515,286	11.83	3,547,800	1.68%	32,514
Sub total			<u>3,515,286</u>		<u>3,547,800</u>	1.68%	<u>32,514</u>

Total Investment in Securities

Total Investment in Securities			130,561,446		123,728,351	62.42%	(6,833,095)
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3.2 Investments in Bonds

N/A	-	-	-	-	-	0.00%	-
Sub total			<u>-</u>		<u>-</u>	0.00%	<u>-</u>

3.3 Investments in T-Bills

BD0936444258 (364 Days)	-	-	35,852,520	-	35,915,971	17.14%	63,451
Sub total			<u>35,852,520</u>		<u>35,915,971</u>	17.14%	<u>63,451</u>
Total			166,413,966		159,644,321	62.42%	(6,769,644)

Note: The Fund has invested 62.42% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.

	<u>31-Mar-24</u>	<u>31-Dec-23</u>
	<u>Taka</u>	<u>Taka</u>
4 Other receivables		
Interest receivables from Bank A/C	424,813	-
Dividend receivables	1,624,285	798,080
	<u>2,049,098</u>	<u>798,080</u>
5 Preliminary and issue expenses		
Opening balance	599,719	823,999
Add: Addition made during the period	-	-
	<u>599,719</u>	<u>823,999</u>
Less: Amortization during the period	(55,916)	(224,280)
	<u>543,802</u>	<u>599,719</u>
6 Advances		
Annual BSEC Fee	45,150	99,210
IPO Application at Sikder Insurance Company Limited (SICL)	-	680,000
Annual CDBL fees	12,679	19,162
Pre-paid Trustee Fee	52,123	-
	<u>109,952</u>	<u>798,372</u>
7 Cash and cash equivalents		
Cash at banks		
<i>Current accounts with</i>		
BRAC Bank Limited - 1001	20,678,093	15,490,402
BRAC Bank Limited - 1006	1,260,291	138,278
The City Bank Limited - 5002	10,204,473	5,543,819
Midland Bank A/c- 041	20,888,978	1,911,949
Midland Bank A/c- 078	1,054,283	272,283
	<u>54,086,119</u>	<u>23,356,731</u>
<i>Cash at brokerage accounts</i>		
Cash available on Stock Brokerage House	118,572	165,590
	<u>118,572</u>	<u>165,590</u>
	<u>54,204,691</u>	<u>23,522,321</u>

	<u>31-Mar-24</u>	<u>31-Dec-23</u>
	<u>Taka</u>	<u>Taka</u>
8 Unit capital		
Opening balance (16,726,195 units of Taka 10 each)	167,261,950	201,569,750
Units subscribed during the period 2,641,449 units of Taka 10 each)	26,414,490	12,912,050
Units surrendered during the period 1,871,963 units of Taka 10 each)	(18,719,630)	(47,219,850)
	<u>174,956,810</u>	<u>167,261,950</u>
9 Unit premium reserve		
Opening balance	(10,116,132)	(4,322,657)
Add: Unit premium reserve during the period	4,763,306	2,204,111
Less: Premium reimbursed for re-purchase of units	(3,305,845)	(7,997,586)
	<u>(8,658,671)</u>	<u>(10,116,132)</u>
10 Accounts payable		
IT Expense	-	2,000
TDS Payable	175	-
Fund Payable to Unit Repurchase	12,992,253	376,871
	<u>12,992,428</u>	<u>378,871</u>
11 Liability for expenses		
Management fee	1,116,722	1,065,667
Custodian fee	94,145	136,254
Audit fee	12,329	50,000
	<u>1,223,195</u>	<u>1,251,921</u>
12 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	202,336,242	197,876,562
Add/(less): Unrealized Loss/(gain)	6,833,095	2,923,380
Total Net Asset Value (NAV) at cost	<u>209,169,337</u>	<u>200,799,942</u>
Number of unit	17,495,681	16,726,195
NAV per unit at cost	<u>11.96</u>	<u>12.01</u>
13 Net Asset Value per unit at market price		
Net Asset Value (NAV)	202,336,242	197,876,562
Number of unit	17,495,681	16,726,195
NAV per unit at market price	<u>11.56</u>	<u>11.83</u>

	01 January 2024 to 31 March 2024	01 January 2023 to 31 March 2023
	<u>Taka</u>	<u>Taka</u>
14 Interest income		
Interest Income from Bank	424,813	539,001
Interest Income from T-Bill	1,092,831	381,945
	1,517,643	920,946
15 Net gain on sale of marketable securities		
Gain on sale of marketable securities		
Agro Organica PLC	85,433	-
British American Tobacco bangladesh Company Limited	-	7,786
Islami Commercial Insurance Company Limited	-	299,584
Marico Bangladesh Ltd	-	161,116
Square Pharmaceuticals Ltd.	36,935	-
Sikder Insurance Company Limited	293,689	-
Web Coats PLC	83,746	-
	499,802	468,486
Loss on sale of marketable securities		
Beximco Pharmaceuticals Limited	-	(304,090)
BRAC Bank Limited	-	(63,161)
Berger Paints Bangladesh Ltd.	(12,372)	-
Grameenphone Ltd.	(2,190,055)	(135,894)
Renata Limited	(186,859)	(5,233)
Square Pharmaceuticals Limited	-	(38,985)
Walton Hi-Tech Industries Ltd.	(601,808)	(1,407)
	(2,991,094)	(548,771)
Net gain on sale of marketable securities	(2,491,292)	(80,285)
16 Dividend income		
British American Tobacco bangladesh Company Limited	-	323,000
Bangladesh Submarine Cable Company Limited	193,110	-
Lafarge Holcim Bangladesh Limited	1,100,000	-
Grameenphone Limited	331,175	331,873
	1,624,285	654,873
17 Unrealized (loss)/gain on securities		
Opening Balance, January 01, 2024	(2,923,380)	(6,646,553)
Closing Balance, March 31, 2024 *	(6,833,095)	(3,325,050)
Changes during the period	(3,909,715)	3,321,503
<i>* Please see note 3.1 for the closing balance of unrealized (loss)/gain</i>		
18 Other operating expenses		
Tax Deducted at Source from dividend income	(30,873)	99,099
IT Expense	5,250	5,250
	(25,623)	104,349
19 Earnings Per Unit for the year/period		
Profit for the year/period (A)	(4,692,642)	3,168,844
Number of units (B)	17,495,681	18,136,430
Earnings Per Unit (A/B)	(0.27)	0.17

EDGE AMC GROWTH FUND
Portfolio Statement
as at 31 March 2024

Annexure - A

1. Investment in Capital Market Securities (Listed):

SL	Investments in Stocks/Securities (Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price/Unit	Total Market Value	Appreciation (or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
A. Shares of Limited Companies (Script wise)										
01	BRAC Bank Limited	752,860	40.64	30,598,586	40.20	30,264,972	(333,626)	-1.09%	14.63%	14.96%
02	The IBN SINA Pharmaceutical Industry Ltd	34,590	293.12	10,139,020	263.20	9,104,088	(1,034,932)	-10.21%	4.85%	4.50%
03	LafargeHolcim Bangladesh Limited	220,000	71.76	15,786,313	68.30	15,026,000	(760,313)	-4.82%	7.55%	7.43%
04	Square Pharmaceuticals Limited	108,500	215.43	23,374,547	217.70	23,620,450	245,903	1.05%	11.17%	11.67%
05	Marico Bangladesh Limited	8,955	2320.12	20,776,658	2444.90	21,894,080	1,117,422	5.38%	9.93%	10.82%
06	Renata Limited	4,841	1235.23	5,979,745	776.00	3,756,616	(2,223,129)	-37.18%	2.86%	1.86%
07	British American Tobacco Bangladesh Company Limited	28,300	468.85	13,268,585	403.80	11,427,540	(1,841,045)	-13.88%	6.34%	5.65%
08	Bangladesh Submarine Cable Company Limited	24,170	212.27	5,130,591	136.50	3,299,205	(1,831,386)	-35.70%	2.45%	1.63%
09	Berger Paints Bangladesh Limited	1,000	1992.10	1,992,103	1787.60	1,787,600	(204,503)	-10.27%	0.95%	0.88%
	Sub-Total			127,046,160		120,180,551	(6,865,609)	-5.40%	60.74%	59.40%
B. Listed Mutual Funds CIS (Script wise)										
	N/A	-	-	-	-	-	-	0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
C. Listed Corporate Bond/Debtenture										
	N/A	-	-	-	-	-	-	0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
D. Other Listed Securities Script wise. If any										
	N/A	-	-	-	-	-	-	0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
	Grand Total of Capital Market Securities (Listed)			127,046,160		120,180,551	(6,865,609)	-5.40%	60.74%	59.40%

2. Investment in Capital Market Securities (Non-Listed):

SL	Investments in Stocks/Securities (Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price/Unit	Total Market Value	Appreciation (or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
A. Open-End Mutual Funds (Script wise)										
01	Ekush First Unit Fund	300,000	11.72	3,515,286	11.83	3,547,800	32,514	0.92%	1.68%	1.75%
	Sub-Total			3,515,286		3,547,800	32,514	0.92%	1.68%	1.75%
B. Pre-IPO Placement Shares, If any										
	N/A	-	-	-	-	-	-	0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
C. Listed Bond Debtenture Islamic securities (Script wise)										
	N/A	-	-	-	-	-	-	0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
	Grand Total of Capital Market Securities (Non-Listed)			3,515,286		3,547,800	32,514	0.92%	1.68%	1.75%

*For open-end Mutual Funds, surrender value shall be considered as Market value.

**For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the fund Scheme.

3. Cash and Cash Equivalents and Investments in Securities not related to Capital Markets:

A. Money Market Instruments (Script Wise)

Sl No	Instruments (Script Wise)	No. of Instrument	Maturity Date	Cost Value	Market price/Unit	Market Value/Fair Value	Appreciation (or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
01	BD0936444258 (364 Days)	1	24-Mar-25	35,852,520	-	35,915,971	63,451	0.18%	17.14%	17.75%
	Sub-Total			35,852,520		35,915,971	63,451	0.18%	17.14%	17.75%

B. Term Deposit/Investment

No. and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Maturity Date	Investment value	Market price/Unit	Maturity Value	Appreciation (or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
01	N/A	-	-	-	-	-	-	0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%

C. Cash at Bank:

Sl No	Bank Name	Nature of Account	Rate of Interest/Profit	A/C No.	Available Balance	Market price/Unit	Available Balance (market value)	Appreciation (or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
01	BRAC Bank Limited	SND Account	3.00%	1501204297261001	20,678,093	-	20,678,093	-	0.00%	9.89%	10.22%
02	BRAC Bank Limited	SND Account	3.00%	1501204297261006	1,260,291	-	1,260,291	-	0.00%	0.60%	0.62%
03	City Bank Limited	SND Account	3.00%	1122498585002	10,204,473	-	10,204,473	-	0.00%	4.88%	5.04%
04	Midland Bank Limited	Corporate Express Account	6.00%	0008-1060000041	20,888,978	-	20,888,978	-	0.00%	9.99%	10.32%
05	Midland Bank Limited	Corporate Express Account	6.00%	0008-1060000078	1,054,283	-	1,054,283	-	0.00%	0.50%	0.52%
	Sub-Total				54,086,119		54,086,119		0.00%	25.86%	26.73%

D. Cash in Hand:

	Cash at Stock broker house - UCB & BRAC EPL			118,572	-	118,571.78				
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Total Cash and Cash Equivalents :

				54,204,691		54,204,691				
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Total Investment (1+2+3)				220,618,657		213,849,012				
Total Net Asset Value (NAV) at cost						209,169,337				
Total Net Asset Value (NAV) at Market Value						202,336,242				

Sadekul Islam

S.M. Sadekul Islam
Manager - Finance & Operations

Ali Imam

Ali Imam
Chief Executing officer & Managing Director