


EDGE AMC Growth Fund
Statement of Financial Position (Un-audited)
as at 30 June 2023

Particulars	Notes	30-Jun-23	31-Dec-22
		Taka	Taka
ASSETS			
Investments in Securities- at market price	3.1	139,735,431	159,598,151
Investments in Bond- at market price	3.2	-	-
Investments in Bills- at market price	3.3	29,100,470	-
Other receivables	4	224,875	1,785,599
Preliminary and issue expenses	5	712,780	823,999
Advances	6	215,002	160,506
Fixed deposit receipts (FDRs)	7	9,600,000	-
Cash and cash equivalents	8	38,271,854	80,449,144
		217,860,411	242,817,399
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	9	182,679,610	201,569,750
Unit premium reserve	10	(7,652,492)	(4,322,657)
Retained earnings		41,500,309	42,079,924
Total		216,527,427	239,327,016
<u>Current Liabilities</u>			
Accounts payable	11	55,844	1,987,482
Liability for expenses	12	1,277,140	1,502,900
Total		1,332,984	3,490,382
Total Equity and Liabilities		217,860,411	242,817,399
Net asset value (NAV)		216,527,427	239,327,016
Net Asset Value (NAV) per unit:			
At cost	13	12.03	12.20
At market price	14	11.85	11.87

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated,
July 16, 2023


Manager - Finance & Operations
(AMC)

EDGE AMC Growth Fund
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from 01 January 2023 to 30 June 2023

Particulars	Note	From 01 January 2023 to 30 June 2023	From 01 January 2022 to 30 June 2022	From 01 April 2023 to 30 June 2023	From 01 April 2022 to 30 June 2022
		Taka	Taka	Taka	Taka
INCOME					
Interest income	15	1,583,877	2,418,084	662,931	1,165,259
Net gain on sale of marketable securities	16	374,292	6,138,351	454,577	48,723
Dividend income	17	1,202,373	4,599,900	547,500	1,419,250
Unrealised gain increase/(decrease)	18	3,497,048	(21,941,115)	175,545	(6,898,678)
Total		6,657,590	(8,784,780)	1,840,554	(4,265,446)
EXPENSES					
Management fee		2,303,583	3,106,395	1,118,897	1,542,788
Amortization of preliminary and issue expenses		111,218	111,218	55,916	55,916
BSEC annual fee		148,857	147,373	73,117	74,735
CDBL charges		13,484	13,182	6,779	6,627
CDBL settlement and demat charges		1,969	25,776	227	12,235
Trustee fee		134,475	181,253	67,985	91,127
Custodian fee		77,401	82,650	43,429	53,005
IPO subscription fee		3,000	8,000	3,000	3,000
Brokerage commission		33,829	346,795	14,213	106,275
Audit fee		24,794	24,794	12,466	12,466
Printing and publications		34,500	57,500	13,000	21,000
Bank charges and excise duties		68,888	5,063	3,128	3,830
Other operating expenses	19	249,811	209,192	145,461	205,221
Total		3,205,810	4,319,190	1,557,617	2,188,225
Profit for the period		3,451,780	(13,103,970)	282,936	(6,453,671)
Total comprehensive income for the period		3,451,780	(13,103,970)	282,936	(6,453,671)
Number of units outstanding		18,267,961	25,935,567	18,267,961	25,935,567
Earnings per unit for the period	20	0.19	(0.51)	0.02	(0.25)

These financial statements should be read in conjunction with annexed notes


**Member
(Trustee)**

Dated,
July 16, 2023


**Chief Executive Officer
(AMC)**


**Manager - Finance & Operations
(AMC)**

EDGE AMC Growth Fund
Statement of Changes in Equity (Un-audited)

For the period from January 01, 2022 to June 30,2022

Amount in Taka

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2022	224,786,630	(3,442,366)	101,926,848	323,271,113
Unit capital raised during the year	70,728,560	18,440,336	-	89,168,896
Unit surrendered	(36,159,520)	(8,381,378)	-	(44,540,898)
Dividend paid during the year	-	-	(41,585,527)	(41,585,527)
Net profit during the year	-	-	(13,103,970)	(13,103,970)
Balance as at 30 June 2022	259,355,670	6,616,592	47,237,352	313,209,613

For the period from January 01, 2023 to June 30,2023

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2023	201,569,750	(4,322,657)	42,079,924	239,327,016
Unit capital raised during the year	10,149,810	1,743,495	-	11,893,305
Unit surrendered	(29,039,950)	(5,073,329)	-	(34,113,279)
Dividend paid during the year	-	-	(4,031,396)	(4,031,396)
Net profit during the year	-	-	3,451,780	3,451,780
Balance as at 30 June 2023	182,679,610	(7,652,492)	41,500,309	216,527,426


Member
(Trustee)

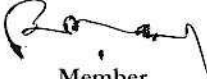

Chief Executive Officer
(AMC)

Dated,
July 16, 2023


Manager - Finance & Operations
(AMC)

EDGE AMC Growth Fund
Statement of Cash Flows (Un-audited)
For the quarter ended 30 June 2023

	From 01 January 2023 to 30 June 2023	From 01 January 2022 to 30 June 2022
	<u>Taka</u>	<u>Taka</u>
A. Cash flows from operating activities		
Interest income from Bank A/C	804,959	2,077,538
Gain on sale of investments	374,292	6,138,351
Dividend income	2,802,258	5,149,525
Bank charge and excise duties	(68,888)	(59,474)
CDBL charges	(1,969)	(25,776)
IPO Application fee	(3,000)	(8,000)
Brokerage commission	(33,829)	(346,795)
Advertising and promotion	(34,500)	(57,500)
Custodian fee	(79,412)	(108,188)
Audit fee	(50,000)	(50,000)
Management fee	(2,502,126)	(3,191,614)
BSEC annual fee	(216,836)	(307,168)
Trustee fee	(134,475)	(181,253)
IT expense	(10,500)	(10,500)
Net cash from operating activities	845,973	9,019,148
B. Cash flows from investing activities		
Net investment in fixed deposit instruments	-	-
Net investment in shares and securities	1,923,430	179,275
Net investment in bonds and bills	(18,537,313)	(14,727,400)
Net cash from investing activities	(16,613,884)	(14,548,125)
C. Cash flows from financing activities		
Proceeds from issuance of units	9,510,215	60,512,778
Proceeds made for re-purchase of units	(36,043,774)	(45,543,276)
Dividend paid	(1,703,449)	(12,934,617)
Net cash from financing activities	(28,237,008)	2,034,886
Net cash flows for the year/period	(44,004,919)	(3,494,091)
Cash and cash equivalents at the beginning of the year/period	80,449,144	114,847,682
Cash Receivable from Stock Broker	1,827,629	-
Cash and cash equivalents at the end of the year/period	38,271,854	111,353,590
Net operating cash flows per unit	0.05	0.35


Member
(Trustee)

Dated,
July 16, 2023


Chief Executive Officer
(AMC)


Manager - Finance & Operations
(AMC)

EDGE AMC Growth Fund
Investments in marketable securities
as at 30 June 2023

3.1 Investments in listed securities							Amount in Taka	
Company name	Number of share / unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV	Unrealized gain/ (loss)	
BRAC Bank Limited	783,746	40.59	31,809,768	35.80	28,058,107	14.48%	(3,751,661)	
The IBN SINA Pharmaceutical Industry Ltd.	34,590	293.12	10,139,020	286.60	9,913,494	4.62%	(225,526)	
Square Pharmaceuticals Limited	75,909	213.16	16,180,777	209.80	15,925,708	7.37%	(255,069)	
Marico Bangladesh Limited	9,958	2,286.79	22,771,827	2,421.50	24,113,297	10.37%	1,341,470	
Renata Limited	6,899	1,235.23	8,521,847	1,217.90	8,402,292	3.88%	(119,555)	
Beximco Pharmaceuticals Limited	15,000	197.34	2,960,122	146.20	2,193,000	1.35%	(767,122)	
British American Tobacco Bangladesh Company Limited	29,527	497.66	14,694,349	518.70	15,315,655	6.69%	621,306	
Bangladesh Submarine Cable Company Limited	29,179	212.27	6,193,856	218.90	6,387,283	2.82%	193,427	
Walton Hi-Tech Industries PLC	2,342	1,121.74	2,627,110	1,047.70	2,453,713	1.20%	(173,397)	
Grameenphone Ltd	32,497	335.98	10,918,348	286.60	9,313,640	4.97%	(1,604,708)	
Olympic Industries Ltd.	90,000	138.47	12,462,314	153.60	13,824,000	5.67%	1,361,686	
MK Footwear PLC	9,031	10.00	90,310	11.00	99,341	0.04%	9,031	
Sub total			139,369,649		135,999,531	63.44%	(3,370,119)	

3.1 Investments in Open-End Mutual Fund

Ekush First Unit Fund	300,000	11.72	3,515,286	12.45	3,735,900	1.60%	220,614
Sub total			3,515,286		3,735,900	1.60%	220,614

Total Investment in Securities

			142,884,935		139,735,431	65.04%	(3,149,504)
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3.2 Investments in Bonds

N/A	-	-	-	-	-	0.00%	-
Sub total			-		-	0.00%	-

3.3 Investments in T-Bills

BD0909158232 (91 days)	-	-	19,669,460	-	19,754,680	8.95%	85,220
BD0936455247 (364 days)	-	-	9,298,140	-	9,345,790	4.23%	47,650
Sub total			28,967,600		29,100,470	13.19%	132,870
Total			171,852,535		168,835,901	78.23%	(3,016,634)

Note: The Fund has invested 78.23% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.

	<u>30-Jun-23</u>	<u>31-Dec-22</u>			
	<u>Taka</u>	<u>Taka</u>			
4 Other receivables					
Accounts Receivable	-	-			
Interest receivables from FDRs	170,875	-			
Interest receivables from Bank A/C	-	-			
Interest receivables from T-Bills	-	4,490			
Fund Receivable from Unit purchase	54,000	-			
Dividend receivables	-	1,781,109			
	<u>224,875</u>	<u>1,785,599</u>			
5 Preliminary and issue expenses					
Opening balance	823,999	1,048,279			
Add: Addition made during the period	-	-			
	<u>823,999</u>	<u>1,048,279</u>			
Less: Amortization during the period	(111,218)	(224,280)			
	<u>712,780</u>	<u>823,999</u>			
6 Advances					
Annual BSEC Fee	208,519	140,540			
Annual CDBL fees	6,482	19,966			
Pre-paid Trustee Fee	-	-			
	<u>215,002</u>	<u>160,506</u>			
7 Fixed deposit receipts (FDRs)					
SI Bank/NBFI name	Rate of Interest	Tenure	Maturity date		
01 IDLC Finance Limited	7.75%	91 Days	4-Jul-23	9,600,000	-
				<u>9,600,000</u>	<u>-</u>
8 Cash and cash equivalents					
Cash at banks					
<i>Current accounts with</i>					
BRAC Bank Limited - 1001				14,228,916	4,885,417
BRAC Bank Limited - 1006				4,077,083	716,344
The City Bank Limited - 5002				14,590,246	15,850,679
Midland Bank A/c- 041				3,445,483	58,492,964
Midland Bank A/c- 078				102,497	503,740
				<u>36,444,225</u>	<u>80,449,144</u>
<i>Cash at brokerage accounts</i>					
Cash available on Stock Brokerage House				1,827,629	-
				<u>1,827,629</u>	<u>-</u>
				<u>38,271,854</u>	<u>80,449,144</u>

	<u>30-Jun-23</u>	<u>31-Dec-22</u>
	<u>Taka</u>	<u>Taka</u>
9 Unit capital		
Opening balance (20,156,975.00 units of Taka 10 each)	201,569,750	224,786,630
Units subscribed during the period 1,014,981.00 units of Taka 10 each)	10,149,810	77,362,510
Units surrendered during the period (2,903,995.00 units of Taka 10 each)	(29,039,950)	(100,579,390)
	182,679,610	201,569,750
10 Unit premium reserve		
Opening balance	(4,322,657)	(3,442,366)
Add: Unit premium reserve during the period	1,743,495	19,764,388
Less: Premium reimbursed for re-purchase of units	(5,073,329)	(20,644,679)
	(7,652,492)	(4,322,657)
11 Accounts payable		
Excise Duty	-	-
Fund Payable to Unit Repurchase	55,844	1,987,482
	55,844	1,987,482
12 Liability for expenses		
Management fee	1,118,897	1,317,441
Custodian fee	133,449	135,459
Audit fee	24,794	50,000
	1,277,140	1,502,900
13 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	216,527,427	239,327,016
Add/less: Unrealized (Loss)/gain	3,149,504	6,646,553
Total Net Asset Value (NAV) at cost	219,676,931	245,973,569
Number of unit	18,267,961	20,156,975
NAV per unit at cost	12.03	12.20
14 Net Asset Value per unit at market price		
Net Asset Value (NAV)	216,527,427	239,327,016
Number of unit	18,267,961	20,156,975
NAV per unit at market price	11.85	11.87

	From 01 January 2023 to 30 June 2023	From 01 January 2022 to 30 June 2022
	<u>Taka</u>	<u>Taka</u>
15 Interest income		
Interest Income from Bank	840,857	2,275,709
Interest Income from BB Bond	-	142,375
Interest Income from T-Bill	572,145	-
Interest Income from FDR	170,875	-
	1,583,877	2,418,084
16 Net gain on sale of marketable securities		
Gain on sale of marketable securities		
Al-Madina Pharmaceuticals Limited	126,067	-
Baraka Patenga Power Limited	-	319,742
BD Thai Food & Beverage Limited	-	191,869
BRAC Bank Limited	-	154,977
British American Tobacco bangladesh Company Limited	58,349	4,779,075
Confidence Cement Ltd.	-	1,324,126
Ekush First Unit Fund	-	164,952
Islami Commercial Insurance Company Limited	299,584	-
Marico Bangladesh Ltd	161,116	278,732
Square Pharmaceuticals Ltd.	-	250,672
Star Adhesives Limited	-	601,528
Trust Islami Life Insurance Company Limited	427,794	-
Union Insurance Company Limited	-	517,990
APSCL Bond	-	223,455
T-Bill	185,580	-
	1,258,491	8,807,118
Loss on sale of marketable securities		
BRAC Bank Limited	(206,502)	(117,198)
Berger Paints Bangladesh Ltd.	-	(922,334)
Grameenphone Ltd.	(256,234)	(1,011,887)
Renata Limited	(7,954)	-
Square Pharmaceuticals Limited	(102,015)	-
Walton Hi-Tech Industries Ltd.	(7,404)	(617,348)
	(884,199)	(2,668,766)
Net gain on sale of marketable securities	374,292	6,138,351
17 Dividend income		
British American Tobacco bangladesh Company Limited	323,000	150,000
Berger Paints Bangladesh Ltd.	-	429,400
BRAC Bank Limited	547,500	618,750
Marico Bangladesh Ltd	-	1,000,500
Grameenphone Limited	331,873	581,250
Ekush First Unit Fund	-	1,820,000
	1,202,373	4,599,900

18 Unrealized (loss)/gain on securities

Opening Balance, January 01, 2023

Closing Balance, June 30, 2023 *

Changes during the period

From 01 January 2023 to 30 June 2023	From 01 January 2022 to 30 June 2022
<u>Taka</u>	<u>Taka</u>
(6,646,553)	18,531,465
(3,149,504)	(3,409,650)
3,497,048	(21,941,115)

* Please see note 3.1 for the closing balance of unrealized (loss)/gain

19 Other operating expenses

BO Account Maintenance Fees

Tax Deducted at Source from dividend income

Tax Deducted at Source from interest income

IT Expense

-	1,800
181,224	-
58,086	196,892
10,500	10,500
249,811	209,192

20 Earnings Per Unit for the year/period

Profit for the year/period (A)

Number of units (B)

Earnings Per Unit (A/B)

3,451,780	(13,103,970)
18,267,961	25,935,567
0.19	(0.51)

EDGE AMC LIMITED
Name of the Scheme/Mutual Fund: EDGE AMC GROWTH FUND
Portfolio Statement
as at 30 June 2023

Annexure - A

1. Investment in Capital Market Securities (Listed):

SL.	Investments in Stocks/Securities(Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price	Total Market Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of total Investment	% of Total NAV at Cost
A. Shares of Limited Companies (Script wise)										
01	BRAC Bank Limited	783,746	40.59	31,809,768	35.80	28,058,107	(3,751,661)	-11.79%	14.48%	14.48%
02	The IBN SINA Pharmaceutical Industry Ltd.	34,590	293.12	10,139,020	286.60	9,913,494	(225,526)	-2.22%	4.61%	4.62%
03	Square Pharmaceuticals Limited	75,909	213.16	16,180,777	209.80	15,925,708	(255,069)	-1.58%	7.36%	7.37%
04	Marico Bangladesh Limited	9,958	2286.79	22,771,827	2421.50	24,113,297	1,341,470	5.89%	10.36%	10.37%
05	Renata Limited	6,899	1235.23	8,521,847	1217.90	8,402,292	(119,555)	-1.40%	3.88%	3.88%
06	Beximco Pharmaceuticals Limited	15,000	197.34	2,960,122	146.20	2,193,000	(767,122)	-25.92%	1.35%	1.35%
07	British American Tobacco Bangladesh Company	29,527	497.66	14,694,349	518.70	15,315,655	621,306	4.23%	6.69%	6.69%
08	Bangladesh Submarine Cable Company Limited	29,179	212.27	6,193,856	218.90	6,387,283	193,427	3.12%	2.82%	2.82%
09	Walton Hi-Tech Industries PLC	2,342	1121.74	2,627,110	1047.70	2,453,713	(173,397)	-6.60%	1.20%	1.20%
10	Gramophone Ltd	32,497	335.98	10,918,348	286.60	9,313,640	(1,604,708)	-14.70%	4.97%	4.97%
11	Olympic Industries Ltd.	90,000	138.47	12,462,314	153.60	13,824,000	1,361,686	10.93%	5.67%	5.67%
12	MK Footwear PLC	9,031	10.00	90,310	11.00	99,341	9,031	10.00%	0.04%	0.04%
	Sub-Total			139,369,649		135,999,531	(3,370,119)	-2.42%	63.43%	63.44%
B. Listed Mutual Funds CIS (Script wise)										
	N/A	-	0.00	-	0.00	-	-	0.00%	0.00%	0.00%
	Sub-Total									
C. Listed Corporate Bond/Debtenture										
	N/A	-	0.00	-	0.00	-	-	0.00%	0.00%	0.00%
	Sub-Total									
D. Other Listed Securities Script wise. If any										
	N/A	-	-	-	-	-	-	-	-	-
	Sub-Total									
	Grand Total of Capital Market Securities (Listed)			139,369,649		135,999,531	(3,370,119)	-2.42%	63.43%	63.44%

2. Investment in Capital Market Securities (Non-Listed):

SL.	Investments in Stocks/Securities(Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price	Total Market Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of total Investment	% of Total NAV at Cost
A. Open-End Mutual Funds (Script wise)										
	Ekush First Unit Fund	300,000	11.72	3,515,286	12.45	3,735,900	220,614	6.28%	1.60%	1.60%
	Sub-Total			3,515,286		3,735,900	220,614	6.28%	1.60%	1.60%
B. Pre-IPO Placement Shares, If any										
	N/A	-	-	-	-	-	-	-	-	-
	Sub-Total									
C. Listed Bond Debtenture Islamic securities (Script wise)										
	N/A	-	-	-	-	-	-	-	-	-
	Sub-Total									
	Grand Total of Capital Market Securities (Non-Listed)			3,515,286		3,735,900	220,614		1.60%	1.60%

*For open-end Mutual Funds, surrender value shall be considered as Market value.

**For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the fund Scheme

3. Cash and Cash Equivalents and Investments in Securities not related to Capital Markets:

A. Money Market Instruments (Script Wise)					
SI No	Instruments (Script Wise)	Types (G. Sec/Others)	No. of Instrument	Cost Value	Market Value/Fair Value
01	BD0909158232	91 Days T-Bill	1	19,669,460.00	19,754,680.00
02	BD0936455247	364 Days T-Bill	1	9,298,140.00	9,345,790.00
	Sub-Total			28,967,600.00	29,100,470.00
B. Term Deposit/Investment:					
No. and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Maturity Date	Investment value	Maturity Value
01	IDLC Finance Limited	7.75%	4-Jul-23	9,600,000.00	9,768,932.97
	Sub-Total			9,600,000.00	9,768,932.97
C. Cash at Bank:					
SI No	Bank Name	Nature of Account	Rate of Interest/Profit	A/C No.	Available Balance
01	BRAC Bank Limited	SND Account	3.00%	1501204297261001	14,228,916
02	BRAC Bank Limited	SND Account	3.00%	1501204297261006	4,077,083
03	City Bank Limited	SND Account	3.00%	1122489585002	14,590,246
04	Midland Bank Limited	Corporate Express	4.50%	0008-1060000041	3,445,483
05	Midland Bank Limited	Corporate Express A	4.50%	0008-1060000078	102,497
	Sub-Total				36,444,225
D. Cash in Hand:					
	Cash at Stock broker house - UCB & BRAC EPL			1,827,628.87	
Total Cash and Cash Equivalents and Investment in				38,271,854	

Total Investment (1+2+3)	219,724,389.05	216,876,687.55
Total Net Assot Value (NAV) at cost		219,676,981.39

Sadekul Islam
S.M. Sadekul Islam
 Manager - Finance & Operations

Ali Imam
Ali Imam
 Chief Executive officer & Managing Director