


**EDGE AMC Growth Fund**  
**Statement of Financial Position (Un-audited)**  
**as at 31 March 2023**

Particulars	Notes	31-Mar-23	31-Dec-22
		Taka	Taka
<b>ASSETS</b>			
Investments in Securities- at market price	3.1	146,985,958	159,598,151
Investments in Bond- at market price	3.2	-	-
Investments in Bills- at market price	3.3	14,942,670	-
Other receivables	4	11,095,643	1,785,599
Preliminary and issue expenses	5	768,697	823,999
Advances	6	146,046	160,506
Fixed deposit receipts (FDRs)	7	-	-
Cash and cash equivalents	8	42,218,381	80,449,144
		<b>216,157,394</b>	<b>242,817,399</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Equity</b>			
Unit capital	9	181,364,300	201,569,750
Unit premium reserve	10	(7,886,356)	(4,322,657)
Retained earnings		41,217,372	42,079,924
<b>Total</b>		<b>214,695,317</b>	<b>239,327,016</b>
<b>Current Liabilities</b>			
Accounts payable	11	45,632	1,987,482
Liability for expenses	12	1,416,446	1,502,900
<b>Total</b>		<b>1,462,078</b>	<b>3,490,382</b>
<b>Total Equity and Liabilities</b>		<b>216,157,394</b>	<b>242,817,399</b>
<b>Net asset value (NAV)</b>		214,695,317	239,327,016
<b>Net Asset Value (NAV) per unit:</b>			
At cost	13	12.02	12.20
At market price	14	11.84	11.87

These financial statements should be read in conjunction with annexed notes

  
Member  
(Trustee)

  
Chief Executive Officer  
(AMC)


Dated,  
April 12, 2023

  
Manager - Finance & Operations  
(AMC)

**EDGE AMC Growth Fund**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
**For the period from 01 January 2023 to 31 March 2023**

Particulars	Note	From 01 January 2023 to 31 March 2023	From 01 January 2022 to 31 March 2022
		Taka	Taka
<b>INCOME</b>			
Interest income	15	920,946	1,252,825
Net gain on sale of marketable securities	16	(80,285)	6,089,628
Dividend income	17	654,873	3,180,650
Unrealised gain increase/(decrease)	18	3,321,503	(15,042,437)
<b>Total</b>		<b>4,817,036</b>	<b>(4,519,334)</b>
<b>EXPENSES</b>			
Management fee		1,184,685	1,563,607
Amortization of preliminary and issue expenses		55,302	55,302
BSEC annual fee		75,740	72,638
CDBL charges		6,705	6,555
CDBL settlement and demat charges		1,743	13,541
Trustee fee		66,491	90,126
Custodian fee		33,972	29,645
IPO subscription fee		-	5,000
Brokerage commission		19,617	240,520
Audit fee		12,329	12,329
Printing and publications		21,500	36,500
Bank charges and excise duties		65,760	1,233
Other operating expenses	19	104,349	3,971
<b>Total</b>		<b>1,648,193</b>	<b>2,130,966</b>
<b>Profit for the period</b>		<b>3,168,844</b>	<b>(6,650,299)</b>
<b>Total comprehensive income for the period</b>		<b>3,168,844</b>	<b>(6,650,299)</b>
Number of units-outstanding		18,136,430	27,397,704
<b>Earnings per unit for the period</b>		<b>0.17</b>	<b>(0.24)</b>

  
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(AMC)

Dated,  
April 12, 2023

**EDGE AMC Growth Fund**  
**Statement of Changes in Equity**

For the period from January 01, 2022 to March 31, 2022

*Amount in Taka*

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2022	224,786,630	(3,442,366)	101,926,848	323,271,113
Unit capital raised during the year	59,564,700	16,210,340	-	75,775,040
Unit surrendered	(10,374,290)	(2,792,290)	-	(13,166,580)
Dividend paid during the year	-	-	(41,585,527)	(41,585,527)
Net profit during the year	-	-	(6,650,299)	(6,650,299)
<b>Balance as at 31 March 2022</b>	<b>273,977,040</b>	<b>9,975,684</b>	<b>53,691,022</b>	<b>337,643,746</b>

For the period from January 01, 2023 to March 31, 2023

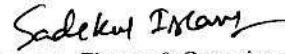
Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2023	201,569,750	(4,322,657)	42,079,924	239,327,016
Unit capital raised during the year	5,812,510	1,023,669	-	6,836,179
Unit surrendered	(26,017,960)	(4,587,368)	-	(30,605,328)
Dividend paid during the year	-	-	(4,031,396)	(4,031,396)
Net profit during the year	-	-	3,168,844	3,168,844
<b>Balance as at 31 March 2023</b>	<b>181,364,300</b>	<b>(7,886,356)</b>	<b>41,217,372</b>	<b>214,695,316</b>



Member  
(Trustee)



Chief Executive Officer  
(AMC)




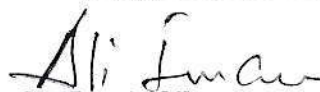
Manager - Finance & Operations  
(AMC)

Dated,  
April 12, 2023

**EDGE AMC Growth Fund**  
**Statement of Cash Flows**  
**For the period ended 31 March 2023**

	From 01 January 2023 to 31 March 2023	From 01 January 2022 to 31 March 2022
	<u>Taka</u>	<u>Taka</u>
<b>A. Cash flows from operating activities</b>		
Interest income from Bank A/C	-	-
Interest income FDRs	-	-
Interest income BB Bond	-	-
Gain on sale of investments	(80,285)	6,089,628
Dividend income	1,780,241	3,766,713
Advances CDBL fee	-	-
Bank charge and excise duties	(65,760)	(55,644)
CDBL charges	(1,743)	(5,420)
IPO Application fee	-	(5,000)
Brokerage commission	(19,617)	(240,520)
Advertising and promotion	(21,500)	(36,500)
Custodian fee	-	(108,188)
Audit fee	-	-
Management fee	(1,317,441)	(1,628,007)
BSEC annual fee	-	-
Trustee fee	(134,475)	(181,253)
BO account fee	-	-
Printing	-	-
IT expense	(5,250)	(5,250)
<b>Net cash from operating activities</b>	<b>134,170</b>	<b>7,590,559</b>
<b>B. Cash flows from investing activities</b>		
Net investment in fixed deposit instruments	-	-
Net investment in shares and securities	6,110,566	28,182,976
Net investment in bonds and bills	(14,733,105)	-
Net investment in IPO	-	-
Issue and formation expense capitalized	-	-
<b>Net cash from investing activities</b>	<b>(8,622,539)</b>	<b>28,182,976</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from issuance of units	4,507,485	47,122,874
Proceeds made for re-purchase of units	(32,546,430)	(14,042,703)
Dividend paid	(1,703,449)	(12,934,617)
<b>Net cash from financing activities</b>	<b>(29,742,394)</b>	<b>20,145,554</b>
<b>Net cash flows for the year/period</b>	<b>(38,230,763)</b>	<b>55,919,089</b>
Cash and cash equivalents at the beginning of the year/period	80,449,144	67,112,067
<b>Cash and cash equivalents at the end of the year/period</b>	<b>42,218,381</b>	<b>123,031,156</b>
<b>Net operating cash flows per unit</b>	<b>0.01</b>	<b>0.28</b>

  
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(AMC)

Dated,  
April 12, 2023

**EDGE AMC Growth Fund**  
Investments in marketable securities  
as at 31 March 2023

3.1 Investments in listed securities		<i>Amount in Taka</i>					
Company name	Number of shares / unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV	Unrealized gain/ (loss)
BRAC Bank Limited	756,992	43.63	33,028,243	38.50	29,144,192	15.15%	(3,884,051)
The IBN SINA Pharmaceutical Industry Ltd.	34,590	293.12	10,139,020	286.60	9,913,494	4.65%	(225,526)
Square Pharmaceuticals Limited	94,667	213.16	20,179,236	209.80	19,861,137	9.26%	(318,099)
Miarco Bangladesh Limited	9,958	2,286.79	22,771,827	2,421.50	24,113,297	10.44%	1,341,470
Renata Limited	7,056	1,235.23	8,715,778	1,217.90	8,593,502	4.00%	(122,276)
Beximco Pharmaceuticals Limited	15,000	197.34	2,960,122	146.20	2,193,000	1.36%	(767,122)
British American Tobacco Bangladesh Company Limited	31,930	497.66	15,890,222	518.70	16,562,091	7.29%	671,869
Bangladesh Submarine Cable Company Limited	29,179	212.27	6,193,856	218.90	6,387,283	2.84%	193,427
Walton Hi-Tech Industries PLC	2,423	1,121.74	2,717,971	1,047.70	2,538,577	1.25%	(179,394)
Grameenphone Ltd	34,934	335.98	11,737,132	286.60	10,012,084	5.38%	(1,725,048)
Olympic Industries Ltd.	90,000	138.47	12,462,314	155.40	13,986,000	5.72%	1,523,686
<b>Sub total</b>			<b>146,795,722</b>		<b>143,304,658</b>	<b>67.33%</b>	<b>(3,491,064)</b>

**3.1 Investments in Open-End Mutual Fund**

Ekush First Unit Fund	300,000	11.72	3,515,286	12.27	3,681,300	1.61%	166,014
<b>Sub total</b>			<b>3,515,286</b>		<b>3,681,300</b>	<b>1.61%</b>	<b>166,014</b>

**Total Investment in Securities**

			<b>150,311,007</b>		<b>146,985,958</b>	<b>68.94%</b>	<b>(3,325,050)</b>
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**3.2 Investments in Bonds**

N/A	-	-	-	-	-	0.00%	-
<b>Sub total</b>			<b>-</b>		<b>-</b>	<b>0.00%</b>	<b>-</b>

**3.3 Investments in T-Bills**

BD0909139232 (91 days)	-	-	14,733,105	-	14,942,670	6.76%	209,565
<b>Sub total</b>			<b>14,733,105</b>		<b>14,942,670</b>	<b>6.76%</b>	<b>209,565</b>
<b>Total</b>			<b>165,044,112</b>		<b>161,928,628</b>	<b>75.70%</b>	<b>(3,115,485)</b>

Note: The Fund has invested 75.70% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.

	<u>31-Mar-23</u>	<u>31-Dec-22</u>
	<u>Taka</u>	<u>Taka</u>
<b>4 Other receivables</b>		
Accounts Receivable	9,823,130	-
Interest receivables from Bank A/C	539,001	-
Interest receivables from T-Bills	176,870	4,490
Fund Receivable from Unit purchase	-	-
Dividend receivables	556,642	1,781,109
	<u>11,095,643</u>	<u>1,785,599</u>
<b>5 Preliminary and issue expenses</b>		
Opening balance	823,999	1,048,279
Add: Addition made during the period	-	-
	<u>823,999</u>	<u>1,048,279</u>
Less: Amortization during the period	(55,302)	(224,280)
	<u>768,697</u>	<u>823,999</u>
<b>6 Advances</b>		
Annual BSEC Fee	64,800	140,540
Annual CDBL fees	13,261	19,966
Pre-paid Trustee Fee	67,985	0
	<u>146,046</u>	<u>160,506</u>
<b>7 Fixed deposit receipts (FDRs)</b>	-	-
<b>8 Cash and cash equivalents</b>		
<b>Cash at banks</b>		
<i>Current accounts with</i>		
BRAC Bank Limited - 1001	2,452,508	4,885,417
BRAC Bank Limited - 1006	28,423	716,344
The City Bank Limited - 5002	14,368,495	15,850,679
Midland Bank A/c- 041	24,485,215	58,492,964
Midland Bank A/c- 078	883,740	503,740
	<u>42,218,381</u>	<u>80,449,144</u>
<i>Cash at brokerage accounts</i>		
Cash available on Stock Brokerage House	(0)	-
	<u>(0)</u>	<u>-</u>
	<u>42,218,381</u>	<u>80,449,144</u>

	<u>31-Mar-23</u>	<u>31-Dec-22</u>
	<u>Taka</u>	<u>Taka</u>
<b>9 Unit capital</b>		
Opening balance (20,156,975.00 units of Taka 10 each)	201,569,750	224,786,630
Units subscribed during the period (581,251.00 units of Taka 10 each)	5,812,510	77,362,510
Units surrendered during the period (2,601,796.00 units of Taka 10 each)	(26,017,960)	(100,579,390)
	<b>181,364,300</b>	<b>201,569,750</b>
<b>10 Unit premium reserve</b>		
Opening balance	(4,322,657)	(3,442,366)
Add: Unit premium reserve during the period	1,023,669	19,764,388
Less: Premium reimbursed for re-purchase of units	(4,587,368)	(20,644,679)
	<b>(7,886,356)</b>	<b>(4,322,657)</b>
<b>11 Accounts payable</b>		
Excise Duty	-	-
CDBL Settlement & Demat Charges	-	-
Fund Payable to Unit Repurchase	45,632	1,987,482
	<b>45,632</b>	<b>1,987,482</b>
<b>12 Liability for expenses</b>		
Management fee	1,184,685	1,317,441
Custodian fee	169,432	135,459
Audit fee	62,329	50,000
	<b>1,416,446</b>	<b>1,502,900</b>
<b>13 Net Asset Value (NAV) per unit at cost</b>		
Net Asset Value (NAV) at market price	214,695,317	239,327,016
Add/less: Unrealized (Loss)/gain	3,325,050	6,646,553
Total Net Asset Value (NAV) at cost	<b>218,020,366</b>	<b>245,973,569</b>
Number of unit	18,136,430	20,156,975
<b>NAV per unit at cost</b>	<b>12.02</b>	<b>12.20</b>
<b>14 Net Asset Value per unit at market price</b>		
Net Asset Value (NAV)	214,695,317	239,327,016
Number of unit	18,136,430	20,156,975
<b>NAV per unit at market price</b>	<b>11.84</b>	<b>11.87</b>

	From 01 January 2023 to 31 March 2023	From 01 January 2022 to 31 March 2022
	<u>Taka</u>	<u>Taka</u>
<b>15 Interest income</b>		
Interest Income from Bank	539,001	1,110,450
Interest Income from BB Bond	-	142,375
Interest Income from T-Bill	381,945	-
	<b>920,946</b>	<b>1,252,825</b>
<b>16 Net gain on sale of marketable securities</b>		
<b>Gain on sale of marketable securities</b>		
Baraka Patenga Power Limited	-	319,742
BRAC Bank Limited	-	150,839
British American Tobacco bangladesh Company Limited	7,786	4,779,075
Islami Commercial Insurance Company Limited	299,584	-
Marico Bangladesh Ltd	161,116	90,256
Square Pharmaceuticals Ltd.	-	32,143
	<b>468,486</b>	<b>7,404,318</b>
<b>Loss on sale of marketable securities</b>		
Beximco Pharmaceuticals Limited	(304,090)	-
BRAC Bank Limited	(63,161)	-
Grameenphone Ltd.	(135,894)	-
Renata Limited	(5,233)	-
Square Pharmaceuticals Limited	(38,985)	-
Walton Hi-Tech Industries Ltd.	(1,407)	(578,083)
	<b>(548,771)</b>	<b>(578,083)</b>
<b>Net gain on sale of marketable securities</b>	<b>(80,285)</b>	<b>6,826,236</b>
<b>17 Dividend income</b>		
British American Tobacco bangladesh Company Limited	323,000	150,000
Berger Paints Bangladesh Ltd.	-	389,400
Marico Bangladesh Ltd	-	240,000
Grameenphone Limited	331,873	581,250
Ekush First Unit Fund	-	1,820,000
	<b>654,873</b>	<b>3,180,650</b>
<b>18 Unrealized (loss)/gain on securities</b>		
Opening Balance, January 01, 2023	(6,646,553)	18,531,465
Closing Balance, March 31, 2023 *	(3,325,050)	3,489,028
<b>Changes during the period</b>	<b>3,321,503</b>	<b>(15,042,437)</b>
<i>* Please see note 3.1 for the closing balance of unrealized (loss)/gain</i>		
<b>19 Other operating expenses</b>		
Tax Deducted at Source from dividend income	99,099	-
Tax Deducted at Source from interest income	-	(1,279)
IT Expense	5,250	5,250
	<b>104,349</b>	<b>3,971</b>



20 Earnings Per Unit for the year/period  
**Profit for the year/period (A)**  
Unrealized Gain/Loss  
Earnings Per Unit (A/B)

3,168,844	(6,650,299)
3,321,503	13,752,566
<b>0.17</b>	<b>(0.24)</b>

**EDGE AMC LIMITED**  
**Name of the Scheme/Mutual Fund: EDGE AMC GROWTH FUND**  
**Portfolio Statement**  
**as at 31 March 2023**

Annexure - A

**1. Investment in Capital Market Securities (Listed):**

SL.	Investments in Stocks/Securities (Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price	Total Market Value	Appreciation (or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of total Investment	% of Total NAV at Cost
<b>A. Shares of Limited Companies (Script wise)</b>										
01	BRAC Bank Limited	756,992	43.63	33,028,243	38.50	29,144,192	(3,884,051)	-11.76%	15.94%	15.15%
02	The IBN SINA Pharmaceutical Industry Ltd.	34,590	293.12	10,139,020	286.60	9,913,494	(225,526)	-2.22%	4.89%	4.65%
03	Square Pharmaceuticals Limited	94,667	213.16	20,179,236	209.80	19,061,137	(318,099)	-1.58%	9.74%	9.26%
04	Maico Bangladesh Limited	9,958	2286.79	22,771,827	2421.50	24,113,297	1,341,470	5.89%	10.99%	10.44%
05	Renata Limited	7,056	1235.23	8,715,778	1217.90	8,593,502	(122,276)	-1.40%	4.21%	4.00%
06	Beximco Pharmaceuticals Limited	15,000	197.34	2,960,122	146.20	2,193,000	(767,122)	-25.92%	1.43%	1.36%
07	British American Tobacco Bangladesh Company Limited	31,930	497.66	15,890,222	518.70	16,562,091	671,869	4.23%	7.67%	7.29%
08	Bangladesh Submarine Cable Company Limited	29,179	212.27	6,193,856	218.90	6,387,283	193,427	3.12%	2.99%	2.84%
09	Walton Hi-Tech Industries PLC	2,423	1121.74	2,717,971	1047.70	2,538,577	(179,394)	-6.60%	1.31%	1.25%
10	Grameenphone Ltd	34,934	335.98	11,737,132	286.60	10,012,084	(1,725,048)	-14.70%	5.66%	5.38%
12	Olympic Industries Ltd.	90,000	138.47	12,462,314	155.40	13,986,000	1,523,686	12.23%	6.01%	5.72%
<b>Sub-Total</b>				<b>146,795,722</b>		<b>143,304,658</b>	<b>(3,491,064)</b>	<b>-2.38%</b>	<b>70.83%</b>	<b>67.33%</b>
<b>B. Listed Mutual Funds CIS (Script wise)</b>										
N/A										
<b>Sub-Total</b>										
<b>C. Listed Corporate Bond/Debtenture</b>										
N/A										
<b>Sub-Total</b>										
<b>D. Other Listed Securities Script wise, if any</b>										
N/A										
<b>Sub-Total</b>										
<b>Grand Total of Capital Market Securities (Listed)</b>				<b>146,795,722</b>		<b>143,304,658</b>	<b>(3,491,064)</b>	<b>-2.38%</b>	<b>70.83%</b>	<b>67.33%</b>

**2. Investment in Capital Market Securities (Non-Listed):**

SL.	Investments in Stocks/Securities (Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price	Total Market Value	Appreciation (or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of total Investment	% of Total NAV at Cost
<b>A. Open-End Mutual Funds (Script wise)</b>										
01	Ekush First Unit Fund	300,000	11.72	3,515,286	12.27	3,681,300	166,014	4.72%	1.70%	1.61%
<b>Sub-Total</b>				<b>3,515,286</b>		<b>3,681,300</b>	<b>166,014</b>	<b>4.72%</b>	<b>1.70%</b>	<b>1.61%</b>
<b>B. Pre-IPO Placement Shares, if any</b>										
N/A										
<b>Sub-Total</b>										
<b>C. Listed Bond Debtenture Islamic securities (Script wise)</b>										
N/A										
<b>Sub-Total</b>										
<b>Grand Total of Capital Market Securities (Non-Listed)</b>				<b>3,515,286</b>		<b>3,681,300</b>	<b>166,014</b>		<b>1.70%</b>	<b>1.61%</b>

\*For open-end Mutual Funds, surrender value shall be considered as Market value.  
\*\*For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards (IFRS) and be reported once a year in the annual audited financial statements of the fund Scheme.

**3. Cash and Cash Equivalents and Investments in Securities not related to Capital Markets:**

<b>A. Money Market Instruments (Script Wise)</b>					
SI No	Instruments (Script Wise)	Types (G. Sec/Others)	No. of Instrument	Cost Value	Market Value/Fair Value
01	BD0909139232	91 Days T-Bill	1	14,733,105.00	14,942,670.00
<b>Sub-Total</b>				<b>14,733,105.00</b>	<b>14,942,670.00</b>
<b>B. Term Deposit/Investment:</b>					
No. and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Maturity Date	Investment value	Maturity Value
N/A					
<b>Sub-Total</b>					
<b>C. Cash at Bank:</b>					
SI No	Bank Name	Nature of Account	Rate of Interest/Profit	A/C No.	Available Balance
01	BRAC Bank Limited	SND Account	3.00%	1501204297261001	2,452,508
02	BRAC Bank Limited	SND Account	3.00%	1501204297261006	28,423
03	City Bank Limited	SND Account	3.00%	1122496585002	14,368,495
04	Midland Bank Limited	Corporate Express Account	4.50%	0008-1060000041	24,485,215
05	Midland Bank Limited	Corporate Express Account	4.50%	0008-1060000078	883,740
<b>Sub-Total</b>					<b>42,218,381</b>
<b>D. Cash in Hand:</b>					
N/A					
<b>Total Cash and Cash Equivalents and Investment in Securities</b>				<b>42,218,381</b>	

<b>Total Investment (1+2+3)</b>	<b>207,262,493.40</b>	<b>204,147,008.60</b>
<b>Total Net Asset Value (NAV) at cost</b>		<b>218,020,366.35</b>

*Sadekul Islam*  
S.M. Sadekul Islam  
Manager - Finance & Operations

*Ali Imam*  
Ali Imam  
Chief Executing officer & Managing Director