


EDGE AMC Growth Fund
Statement of Financial Position
As at 30 June 2021

		<u>30-Jun-21</u>	<u>31-Dec-20</u>
	Note(s)	<u>Taka</u>	<u>Taka</u>
ASSETS			
Investments - at market price	3	265,127,670	273,541,328
Other receivables	4	108,439	963,572
Preliminary and issue expenses	5	1,161,340	1,272,559
Advances	6	290,579	63,418
Fixed deposit receipts (FDRs)	7	-	9,000,000
Cash and cash equivalents	8	62,349,896	27,986,552
		329,037,923	312,827,429
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	9	244,848,830	257,027,470
Unit premium reserve	10	10,883,988	14,003,410
Retained earnings		68,357,701	40,606,086
Total		324,090,519	311,636,966
<u>Current Liabilities</u>			
Accounts payable	11	3,333,241.62	53,867
Liability for expenses	12	1,614,163	1,136,596
Total		4,947,404	1,190,463
Total Equity and Liabilities		329,037,923	312,827,429
Net asset value (NAV)		324,090,519	311,636,966
Net Asset Value (NAV) per unit:			
At cost	13	12.32	10.88
At market price	14	13.24	12.12

These financial statements should be read in conjunction with annexed notes


Chairman
(Trustee)


Member
(Trustee)


Chief Executive Officer
(AMC)

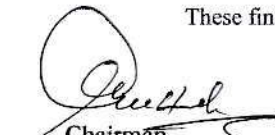

Compliance Officer
(AMC)

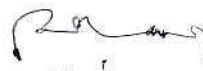
Dated,
August 03, 2021

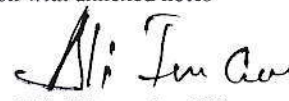
EDGE AMC Growth Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period ended 30 June 2021

		From 01 January 2020 to 30 June 2021	From 01 January 2020 to 31 December 2020
		<u>Taka</u>	<u>Taka</u>
Income			
Interest income	15	1,303,438	3,756,608
Net gain on sale of marketable securities	16	42,849,065	7,227,682
Dividend income	17	5,204,932	1,813,322
Unrealized (loss)/gain on securities	18	(9,638,586)	33,811,098
		39,718,848	46,608,709
Less: Expenses			
Management fee		3,115,986	2,791,042
Amortization of preliminary and issue expenses		111,218	224,894
BSEC annual fee		54,535	51,128
CDBL charges		12,893	26,071
CDBL settlement and demat charges		25,660	44,565
Trustee fee		79,520	102,064
Custodian fee		93,746	65,430
IPO subscription fee		20,000	37,000
Brokerage commission		630,841	602,495
Audit fee		24,794	50,000
Printing and publications		57,500	87,598
Bank charges and excise duties		13,923	78,363
Other operating expenses		10,500	103,107
Tax Deducted at Source		5,292	-
Bond Holding Preiod Int. Exp.		-	-
		4,256,409	4,263,757
Profit/(loss) for the year/period		35,462,439	42,344,953
Add: Other comprehensive income		-	-
Total comprehensive income for the year/period		35,462,439	42,344,953
Earnings Per Unit for the year/period	19	1.45	1.65

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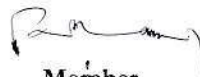
Compliance Officer
(AMC)

Dated,
August 03, 2021

EDGE AMC Growth Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period from 01 April to 30 June 2021

Particulars	Note	April 01 to June 30, 2021
		Taka
INCOME		
Interest income		646,194
Net gain on sale of marketable securities		479,335
Dividend income		496,182
Unrealised gain increase/(decrease)		16,999,894
Total		18,621,606
EXPENSES		
Management fee		1,492,595
Amortization of preliminary and issue expenses		55,916
BSEC annual fee		31,068
CDBL charges		6,482
Trustee fee		40,412
Custodian fee		42,573
IPO subscription fee		3,000
Brokerage commission		228,203
Audit fee		12,466
Printing and publications		22,750
Bank charges and excise duties		4,838
Other operating expenses		10,542
Total		1,950,844
Profit for the period		16,670,762
Total comprehensive income for the period		16,670,762
Number of units outstanding		24,484,883
Earnings per unit for the period		0.68


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EDGE AMC Growth Fund
Statement of Changes in Equity
For the period ended 30 June 2021

Amount in Taka

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 05 September 2019	-	-	-	-
Unit capital raised during the period	112,134,920	(140,898)	-	111,994,022
Unit surrendered	(115,000)	(475)	-	(115,475)
Net profit during the period	-	-	(1,738,867)	(1,738,867)
Balance as at 31 December 2019	112,019,920	(141,373)	(1,738,867)	110,139,680
Balance as at 01 January 2020	112,019,920	(141,373)	(1,738,867)	110,139,680
Unit capital raised during the year	172,905,940	17,153,978	-	190,059,918
Unit surrendered	(27,898,390)	(3,009,195)	-	(30,907,585)
Dividend paid during the year	-	-	-	-
Net profit during the year	-	-	42,344,953	42,344,953
Balance as at 31 December 2020	257,027,470	14,003,410	40,606,086	311,636,966
Balance as at 01 January 2021	257,027,470	14,003,410	40,606,086	311,636,966
Unit capital raised during the year	71,610,780	21,245,087	-	92,855,867
Unit surrendered	(83,789,420)	(24,364,509)	-	(108,153,929)
Dividend paid during the year	-	-	(7,710,824)	(7,710,824)
Net profit during the year	-	-	35,462,439	35,462,439
Balance as at 30 June 2021	244,848,830	10,883,988	68,357,701	324,090,519


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Dated,
August 03, 2021


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EDGE AMC Growth Fund
Statement of Cash Flows
For the period ended 30 June 2021

	<u>30-Jun-21</u>	<u>31-Dec-20</u>
	<u>Taka</u>	<u>Taka</u>
A. Cash flows from operating activities		
Interest income from Bank A/C	885,932	979,319
Interest income FDRs	331,500	1,473,516
Interest income BB Bond	-	1,650,651
Gain on sale of investments	42,849,065	7,227,679
Dividend income	6,134,779	1,461,200
Advances CDBL fee	-	(26,000)
Bank charge and excise duties	(37,923)	(60,863)
CDBL charges	(49,527)	(20,937)
IPO Application fee	(20,000)	(37,000)
Brokerage commission	(630,841)	(602,495)
Advertising and promotion	(57,500)	(87,598)
Custodian fee	(48,586)	(36,952)
Audit fee	(50,000)	(50,000)
Management fee	(2,658,374)	(2,351,219)
BSEC annual fee	(294,589)	(95,171)
Trustee fee	(79,520)	(102,064)
BO account fee	-	(1,800)
Printing	-	-
IT expense	(10,500)	(21,000)
Net cash from operating activities	46,263,915	9,299,266
B. Cash flows from investing activities		
Net investment in fixed deposit instruments	9,000,000	18,000,000
Net investment in shares and securities	(1,224,927)	(182,232,326)
Issue and formation expense capitalized	-	-
Net cash from investing activities	7,775,073	(164,232,326)
C. Cash flows from financing activities		
Proceeds from issuance of units	88,107,434	187,280,174
Proceeds made for re-purchase of units	(104,261,668)	(28,127,841)
Dividend paid	(3,521,410)	-
Net cash from financing activities	(19,675,644)	159,152,333
Net cash flows for the year/period	34,363,344	4,219,272
Cash and cash equivalents at the beginning of the year/period	27,986,552	23,767,280
Cash and cash equivalents at the end of the year/period	62,349,896	27,986,552
Net operating cash flows per unit	1.89	0.36


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Dated,
August 03, 2021

EDGE AMC Growth Fund
Investments in marketable securities
As at 30 June 2021

3 Investments in listed securities									Amount in Taka
Company name	Number of share / unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV	Unrealized gain/ (loss)		
BRAC Bank Limited	675,944	43.23	29,221,436	49.50	33,459,228	9.68%	4,237,792		
IDLC Finance Limited	99,850	61.46	6,136,485	59.90	5,981,015	2.03%	(155,470)		
Square Pharmaceuticals Limited	117,000	202.11	23,646,839	215.50	25,213,500	7.84%	1,566,661		
Marico Bangladesh Limited	8,000	2,147.27	17,178,180	2,229.20	17,833,600	5.69%	655,420		
Renata Limited	6,500	1,294.91	8,416,910	1,319.70	8,578,050	2.79%	161,141		
British American Tobacco Bangladesh Company Limited	70,400	437.92	30,829,329	539.10	37,952,640	10.22%	7,123,311		
Olympic Industries Ltd.	90,000	185.51	16,695,623	170.00	15,300,000	5.53%	(1,395,623)		
Singer Bangladesh Limited	105,000	168.22	17,663,079	179.70	18,868,500	5.85%	1,205,421		
Walton Industries Limited	11,000	992.91	10,921,977	1,340.00	14,740,000	3.62%	3,818,024		
NAILO	20,000	10.00	200,000	23.20	464,000	0.07%	264,000		
Sonali Life	20,000	10.00	200,000	11.00	220,000	0.07%	20,000		
Grameenphone Ltd	40,300	314.76	12,684,683	349.40	14,080,820	4.20%	1,396,137		
Berger Paints Bangladesh Limited	11,700	1,739.52	20,352,423	1,759.50	20,586,150	6.75%	233,727		
DBH First Mutual Fund	1,500,000	7.54	11,313,347	8.00	12,000,000	3.75%	686,653		
Ekush First Unit Fund	800,000	11.72	9,374,095	13.31	10,648,000	3.11%	1,273,905		
Index Agro Industries Limited	30,000	71.00	2,130,000	108.60	3,258,000	0.71%	1,128,000		
Baraka Patanga Power Limited	703,000	32.00	22,496,000	32.00	22,496,000	7.46%	-		
Sub total			239,460,405		261,679,503	79.36%	22,219,098		
Investments in Bonds									
APSCL Bond	653	5,060.89	3,304,760	5,280.50	3,448,167	1.10%	143,407		
Sub total			3,304,760		3,448,167	1.10%	143,407		
Total			242,765,164		265,127,670	80.46%	22,362,503		

Note: The Fund has invested 80.46% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.

	<u>30-Jun-21</u>	<u>31-Dec-20</u>
	<u>Taka</u>	<u>Taka</u>
4 Other receivables		
Accounts Receivable	108,439	-
Interest receivables from FDRs	-	311,250
Interest receivables from Bank A/C	-	-
Dividend receivables	-	652,322
	108,439	963,572
5 Preliminary and issue expenses		
Opening balance	1,272,559	1,497,453
Add: Addition made during the period	-	-
	1,272,559	1,497,453
Less: Amortization during the period	(111,218)	(224,894)
	1,161,340	1,272,559
6 Advances		
Annual CDBL fees	284,096	44,042
Annual BSEC Fee	6,482	19,375
Pre-paid Trustee Fee	-	-
	290,579	63,418
7 Fixed deposit receipts (FDRs)		
Delta Brac Housing	-	9,000,000
	-	9,000,000
8 Cash and cash equivalents		
Cash at banks		
<i>Current accounts with</i>		
BRAC Bank Limited - 1001	913,499	901,812
BRAC Bank Limited - 1006	2,855,022	11,799,161
The City Bank Limited - 5002	7,089,215	2,682,343
Midland Bank A/c- 041	51,487,550	-
Midland Bank A/c- 078	4,610	-
	62,349,896	15,383,317
<i>Cash at brokerage accounts</i>		
Cash available on UCB Capital Management Limited	-	12,603,236
	-	12,603,236
	62,349,896	27,986,552

	<u>30-Jun-21</u>	<u>31-Dec-19</u>
	<u>Taka</u>	<u>Taka</u>
9 Unit capital		
Opening balance (22,714,971 units of Taka 10 each)	257,027,470	112,019,920
Units subscribed during the period (14,169,749 units of Taka 10 each)	71,610,780	172,905,940
Units surrendered during the period (10,481,783 units of Taka 10 each)	(83,789,420)	(27,898,390)
	244,848,830	257,027,470
10 Unit premium reserve		
Opening balance	14,003,410	(141,373)
Add: Unit premium reserve during the period	21,245,087	17,153,978
Less: Premium reimbursed for re-purchase of units	(24,364,509)	(3,009,195)
	10,883,988	14,003,410
11 Accounts payable		
Excise Duty	(23,867)	30,000
CDBL Settlement & Demat Charges	23,867	23,867
Fund Payable to Unit Repurchase	3,333,242	-
	3,333,242	53,867
12 Liability for expenses		
Management fee	1,495,622	1,038,010
Custodian fee	93,746	48,586
Audit fee	24,794	50,000
	1,614,163	1,136,596
13 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	324,090,519	311,636,966
Add/less: Unrealized (Loss)/gain	(22,362,503)	(32,001,089)
Total Net Asset Value (NAV) at cost	301,728,016	279,635,876
Number of unit	24,484,883	25,702,747
NAV per unit at cost	12.32	10.88
14 Net Asset Value per unit at market price		
Net Asset Value (NAV)	324,090,519	311,636,966
Number of unit	24,484,883	25,702,747
NAV per unit at market price	13.24	12.12

	From 01 January 2021 to 30 June 2021	From 01 January 2020 to 31 December 2020
	<u>Taka</u>	<u>Taka</u>
15 Interest income		
Interest Income from Bank	999,663	1,792,776
Interest Income from BB Bond	277,525	409,846
Interest Income from T-Bill	-	120,117
Interest Income from FDR	26,250	1,433,868
	1,303,438	3,756,608
16 Net gain on sale of marketable securities		
Gain on sale of marketable securities		
Associated Oxygen Limited	-	468,254
Beximco Pharmaceuticals Limited	-	1,409,811
BRAC Bank Limited	-	1,893,531
British American Tobacco Bangladesh Company Limited	11,085,809	1,326,536
Crystal Insurance Company Limited	684,101	-
Dominage Steel Building Systems Limited	460,542	537,963
e-Generation Limited	354,688	-
Ekush First Unit Fund	299,412	-
Grameenphone Ltd.	1,405,392	561,903
Green Delta Mutual Fund	225,306	-
IDLC Finance Ltd.	163,492	96,194
Index Agro	990,143	-
Lafarge Holcim Bangladesh Limited	2,989,916	-
Mir Akhter Hossain Limited	7,796,300	-
Nailco	346,976	-
NRBC Bank Limited	281,232	-
Olympic Industries Ltd.	-	105,062
Renata Limited	622,189	13,435
Robi Axiata Limited	14,528,601	-
Ring Shine Textiles Limited	-	47,205
Shanta Amanah Shariah Fund	188,011	-
Singer Bangladesh Limited	432,337	-
Southeast Bank 1st Mutual Fund	840,800	-
Square Pharmaceuticals Ltd.	281	55,653
Summit Power Limited	1,902,475	-
Taufika Foods Ltd.	557,597	-
Walton Hi-Tech Industries Ltd.	-	7,448,564
Zenith Annual Income Fund	1,150,000	-
BB Band	-	91,955
T-Bill	-	248,008
	47,305,597	14,304,073

	From 01 January 2021 to 30 June 2021	From 01 January 2020 to 31 December 2020
	<u>Taka</u>	<u>Taka</u>
Loss on sale of marketable securities		
Beximco Pharmaceuticals Limited	-	(872,864)
BRAC Bank Limited	(787,285)	(1,674,492)
British American Tobacco bangladesh Company Limited	-	(801,057)
DBH First Mutual Fund	-	(206,700)
Grameenphone Ltd.	-	(2,071,344)
Green Delta Mutual Fund	-	(301,648)
IDLC Finance limited	(2,907,703)	-
Marico	(315,638)	-
Olympic Industries Ltd.	(201,075)	-
Renata Limited	-	(54,237)
Ring Shine Textiles Limited	-	(302,935)
Southeast Bank 1st Mutual Fund	-	(29,950)
Square Pharmaceuticals Limited	(244,832)	(634,865)
Summit Power Limited	-	(104,250)
BB Bond	-	(22,050)
	(4,456,532)	(7,076,391)
Net gain on sale of marketable securities	42,849,065	7,227,682

17 Dividend income

British American Tobacco bangladesh Company Limited	693,000	653,000
Beximco Pharmaceuticals Limited	-	97,372
BRAC Bank Limited	496,182	45,000
IDLC	595,500	-
Marico	200,000	-
Square Pharmaceuticals Limited	-	-
Summit Power Limited	-	280,000
Singer Bangladesh Limited	450,000	-
Renata Limited	-	-
Grameenphone Limited	1,080,250	403,000
Walton Hi-Tech Industries Ltd.	-	60,000
Olympic Industries Ltd.	-	274,950
Ekush First Unit Fund	840,000	-
Zenith	850,000	-
	5,204,932	1,813,322

18 Unrealized (loss)/gain on securities

Opening Balance, January 01, 2021	32,001,089	(1,810,008)
Closing Balance, June 30, 2021	22,362,503	32,001,089
Changes during the period	(9,638,586)	33,811,098

Unrealized (loss)/gain on securities

Opening Balance, April 01, 2021	5,362,609	-
Closing Balance, June 30, 2021	22,362,503	-
Changes during the period	16,999,894	-

19 Earnings Per Unit for the year/period

Profit for the year/period (A)

Number of units (B)

Earnings Per Unit (A/B)

From 01 January 2021 to 30 June 2021	From 01 January 2020 to 31 December 2020
<u>Taka</u>	<u>Taka</u>
35,462,439	42,344,953
24,484,883	25,702,747
<u>1.45</u>	<u>1.65</u>



Trustee

Shandhani Life Insurance Company Limited



Asset Management Company
EDGE AMC Limited