


**EDGE AMC Growth Fund**  
**Statement of Financial Position**  
**As at 31 March 2021**

	Note(s)	<u>31-Mar-21</u> <u>Taka</u>	<u>31-Dec-20</u> <u>Taka</u>
<b>ASSETS</b>			
Investments - at market price	3	243,778,105	273,541,328
Other receivables	4	5,589,219	963,572
Preliminary and issue expenses	5	1,217,257	1,272,559
Advances	6	73,952	63,418
Fixed deposit receipts (FDRs)	7	-	9,000,000
Cash and cash equivalents	8	67,112,067	27,986,552
		<b>317,770,599</b>	<b>312,827,429</b>
<b>EQUITY AND LIABILITIES</b>			
<b><u>Shareholders' Equity</u></b>			
Unit capital	9	226,815,360	257,027,470
Unit premium reserve	10	5,489,553	14,003,410
Retained earnings		51,686,939	40,606,086
<b>Total</b>		<b>283,991,852</b>	<b>311,636,966</b>
<b><u>Current Liabilities</u></b>			
Accounts payable	11	32,091,853.46	53,867
Liability for expenses	12	1,686,894	1,136,596
<b>Total</b>		<b>33,778,747</b>	<b>1,190,463</b>
<b>Total Equity and Liabilities</b>		<b>317,770,599</b>	<b>312,827,429</b>
<b>Net asset value (NAV)</b>		283,991,852	311,636,966
<b>Net Asset Value (NAV) per unit:</b>			
At cost	13	12.28	10.88
At market price	14	12.52	12.12

These financial statements should be read in conjunction with annexed notes

  
Chairman  
(Trustee)

  
Member  
(Trustee)

  
Chief Executive Officer  
(AMC)

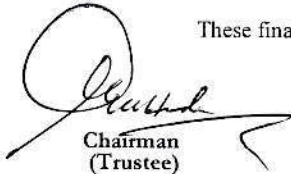
Dated,  
May 16, 2021

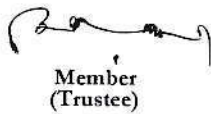
  
Compliance Officer  
(AMC)

**EDGE AMC Growth Fund**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the period ended 31 March 2021**

		From 01 January 2020 to 31 March 2021	From 01 January 2020 to 31 December 2020
		<u>Taka</u>	<u>Taka</u>
<b>Income</b>			
Interest income	15	657,244	3,756,608
Net gain on sale of marketable securities	16	42,369,730	7,227,682
Dividend income	17	4,708,750	1,813,322
Unrealized (loss)/gain on securities	18	(26,638,481)	33,811,098
		<u>21,097,243</u>	<u>46,608,709</u>
<b>Less: Expenses</b>			
Management fee		1,623,392	2,791,042
Amortization of preliminary and issue expenses		55,302	224,894
BSEC annual fee		23,467	51,128
CDBL charges		6,411	26,071
CDBL settlement and demat charges		25,660	44,565
Trustee fee		39,108	102,064
Custodian fee		51,173	65,430
IPO subscription fee		17,000	37,000
Brokerage commission		402,639	602,495
Audit fee		12,329	50,000
Printing and publications		34,750	87,598
Bank charges and excise duties		9,086	78,363
Other operating expenses		5,250	103,107
Tax Deducted at Source		-	-
Bond Holding Preiod Int. Exp.		-	-
		<u>2,305,565</u>	<u>4,263,757</u>
<b>Profit/(loss) for the year/period</b>		<u>18,791,677</u>	<u>42,344,953</u>
Add: Other comprehensive income		-	-
<b>Total comprehensive income for the year/period</b>		<u>18,791,677</u>	<u>42,344,953</u>
<b>Earnings Per Unit for the year/period</b>	<b>19</b>	<u>0.83</u>	<u>1.65</u>

These financial statements should be read in conjunction with annexed notes

  
Chairman  
(Trustee)

  
Member  
(Trustee)

  
Chief Executive Officer  
(AMC)

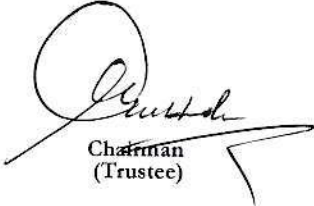
Dated,  
May 16, 2021

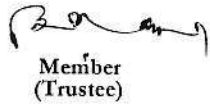
  
Compliance Officer  
(AMC)

**EDGE AMC Growth Fund**  
**Statement of Changes in Equity**  
**For the period ended 31 March 2021**

*Amount in Taka*

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
<b>Balance as at 05 September 2019</b>	-	-	-	-
Unit capital raised during the period	112,134,920	(140,898)	-	111,994,022
Unit surrendered	(115,000)	(475)	-	(115,475)
Net profit during the period	-	-	(1,738,867)	(1,738,867)
<b>Balance as at 31 December 2019</b>	<b>112,019,920</b>	<b>(141,373)</b>	<b>(1,738,867)</b>	<b>110,139,680</b>
<b>Balance as at 01 January 2020</b>	<b>112,019,920</b>	<b>(141,373)</b>	<b>(1,738,867)</b>	<b>110,139,680</b>
Unit capital raised during the year	172,905,940	17,153,978	-	190,059,918
Unit surrendered	(27,898,390)	(3,009,195)	-	(30,907,585)
Dividend paid during the year	-	-	-	-
Net profit during the year	-	-	42,344,953	42,344,953
<b>Balance as at 31 December 2020</b>	<b>257,027,470</b>	<b>14,003,410</b>	<b>40,606,086</b>	<b>311,636,966</b>
<b>Balance as at 01 January 2021</b>	<b>257,027,470</b>	<b>14,003,410</b>	<b>40,606,086</b>	<b>311,636,966</b>
Unit capital raised during the year	27,099,240	8,341,418	-	35,440,658
Unit surrendered	(57,311,350)	(16,855,275)	-	(74,166,625)
Dividend paid during the year	-	-	(7,710,824)	(7,710,824)
Net profit during the year	-	-	18,791,677	18,791,677
<b>Balance as at 31 March 2021</b>	<b>226,815,360</b>	<b>5,489,553</b>	<b>51,686,939</b>	<b>283,991,852</b>

  
**Chairman**  
**(Trustee)**

  
**Member**  
**(Trustee)**

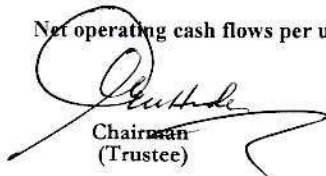
  
**Chief Executive Officer**  
**(AMC)**


Dated,  
May 16, 2021

  
**Compliance Officer**  
**(AMC)**

**EDGE AMC Growth Fund**  
**Statement of Cash Flows**  
**For the period ended 31 March 2021**

	<u>31-Mar-21</u>	<u>31-Dec-20</u>
	<u>Taka</u>	<u>Taka</u>
<b>A. Cash flows from operating activities</b>		
Interest income from Bank A/C	-	979,319
Interest income FDRs	331,500	1,473,516
Interest income BB Bond	-	1,650,651
Gain on sale of investments	42,369,730	7,227,679
Dividend income	2,819,847	1,461,200
Advances CDBL fee	-	(26,000)
Bank charge and excise duties	(33,186)	(60,863)
CDBL charges	(49,527)	(20,937)
IPO Application fee	(17,000)	(37,000)
Brokerage commission	(402,639)	(602,495)
Advertising and promotion	(34,750)	(87,598)
Custodian fee	(48,586)	(36,952)
Audit fee	(50,000)	(50,000)
Management fee	(1,038,010)	(2,351,219)
BSEC annual fee	-	(95,171)
Trustee fee	(79,520)	(102,064)
BO account fee	-	(1,800)
Printing	-	-
IT expense	(5,250)	(21,000)
<b>Net cash from operating activities</b>	<b>43,762,609</b>	<b>9,299,266</b>
<b>B. Cash flows from investing activities</b>		
Net investment in fixed deposit instruments	9,000,000	18,000,000
Net investment in shares and securities	1,995,173	(182,232,326)
Issue and formation expense capitalized	-	-
<b>Net cash from investing activities</b>	<b>10,995,173</b>	<b>(164,232,326)</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from issuance of units	31,250,669	187,280,174
Proceeds made for re-purchase of units	(43,361,527)	(28,127,841)
Dividend paid	(3,521,410)	-
<b>Net cash from financing activities</b>	<b>(15,632,268)</b>	<b>159,152,333</b>
<b>Net cash flows for the year/period</b>	<b>39,125,515</b>	<b>4,219,272</b>
Cash and cash equivalents at the beginning of the year/period	27,986,552	23,767,280
<b>Cash and cash equivalents at the end of the year/period</b>	<b>67,112,067</b>	<b>27,986,552</b>
<b>Net operating cash flows per unit</b>	<b>1.93</b>	<b>0.36</b>

  
Chairman  
(Trustee)

  
Member  
(Trustee)

  
Ali Iqbal  
Chief Executive Officer  
(AMC)

  
Compliance Officer  
(AMC)

Dated,  
May 16, 2021

**EDGE AMC Growth Fund**  
Investments in marketable securities  
As at 31 March 2021

**3 Investments in listed securities**

Company name	Number of share / unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV	Amount in Taka
							Unrealized gain/ (loss)
BRAC Bank Limited	600,000	43.84	26,301,446	40.80	24,480,000	9.44%	(1,821,446)
NRBC Bank Limited	100,000	10.00	1,000,000	12.00	1,200,000	0.36%	200,000
IDLC Finance Limited	379,850	61.46	23,344,456	54.10	20,549,885	8.38%	(2,794,571)
Square Pharmaceuticals Limited	155,000	200.23	31,035,846	196.60	30,473,000	11.14%	(562,846)
Mazco Bangladesh Limited	10,000	2,150.18	21,501,823	2,077.00	20,770,000	7.72%	(731,823)
British American Tobacco Bangladesh Company Limited	64,300	385.71	24,801,045	529.00	34,014,700	8.90%	9,213,655
Olympic Industries Ltd.	90,000	185.51	16,695,623	164.60	14,814,000	5.99%	(1,881,623)
Singer Bangladesh Limited	87,000	164.75	14,333,419	165.80	14,424,600	5.14%	91,181
Walton Industries Limited	3,000	325.00	975,000	1,192.90	3,578,700	0.35%	2,603,700
Grameenphone Ltd	68,000	314.76	21,403,435	328.50	22,338,000	7.68%	934,565
Berger Paints Bangladesh Limited	3,390	1,633.27	5,536,798	1,754.70	5,948,433	1.99%	411,635
DBH First Mutual Fund	1,500,000	7.54	11,313,347	6.90	10,350,000	4.06%	(963,347)
Ekush First Unit Fund	800,000	11.72	9,374,095	12.58	10,064,000	3.36%	689,905
Index Agro Industries Limited	70,400	71.00	4,998,400	71.00	4,998,400	1.79%	-
Baraka Patanga Power Limited	703,000	32.00	22,496,000	32.00	22,496,000	8.07%	-
<b>Sub total</b>			<b>235,110,733</b>		<b>240,499,718</b>	<b>84.38%</b>	<b>5,388,985</b>
<b>Investments in Bonds</b>							
APSCL Bond	653	5,060.89	3,304,760	5,020.50	3,278,387	1.19%	(26,373)
<b>Sub total</b>			<b>3,304,760</b>		<b>3,278,387</b>	<b>1.19%</b>	<b>(26,373)</b>
<b>Total</b>			<b>238,415,493</b>		<b>243,778,105</b>	<b>85.57%</b>	<b>5,362,609</b>

**Note:** The Fund has invested 85.57% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.

	<u>31-Mar-21</u>	<u>31-Dec-20</u>
	<u>Taka</u>	<u>Taka</u>
<b>4 Other receivables</b>		
Accounts Receivable	2,417,000	-
Interest receivables from FDRs	-	311,250
Interest receivables from Bank A/C	353,469	-
Dividend receivables	2,818,750	652,322
	<u>5,589,219</u>	<u>963,572</u>
<b>5 Preliminary and issue expenses</b>		
Opening balance	1,272,559	1,497,453
Add: Addition made during the period	-	-
	<u>1,272,559</u>	<u>1,497,453</u>
Less: Amortization during the period	(55,302)	(224,894)
	<u>1,217,257</u>	<u>1,272,559</u>
<b>6 Advances</b>		
Annual CDBL fees	20,576	44,042
Annual BSEC Fee	12,964	19,375
Pre-paid Trustee Fee	40,412	-
	<u>73,952</u>	<u>63,418</u>
<b>7 Fixed deposit receipts (FDRs)</b>		
Delta Brac Housing	-	9,000,000
	<u>-</u>	<u>9,000,000</u>
<b>8 Cash and cash equivalents</b>		
<b>Cash at banks</b>		
<i>Current accounts with</i>		
BRAC Bank Limited - 1001	12,816,758	901,812
BRAC Bank Limited - 1006	30,520	11,799,161
The City Bank Limited - 5002	930,391	2,682,343
Midland Bank A/c- 041	35,510,359	-
Midland Bank A/c- 078	9,511	-
	<u>49,297,539</u>	<u>15,383,317</u>
<i>Cash at brokerage accounts</i>		
Cash available on UCB Capital Management Limited	17,814,528	12,603,236
	<u>17,814,528</u>	<u>12,603,236</u>
	<u>67,112,067</u>	<u>27,986,552</u>

	<u>31-Mar-21</u>	<u>31-Dec-19</u>
	<u>Taka</u>	<u>Taka</u>
<b>9 Unit capital</b>		
Opening balance (22,714,971 units of Taka 10 each)	257,027,470	112,019,920
Units subscribed during the period (14,169,749 units of Taka 10 each)	27,099,240	172,905,940
Units surrendered during the period (10,481,783 units of Taka 10 each)	(57,311,350)	(27,898,390)
	<b>226,815,360</b>	<b>257,027,470</b>
<b>10 Unit premium reserve</b>		
Opening balance	14,003,410	(141,373)
Add: Unit premium reserve during the period	8,341,418	17,153,978
Less: Premium reimbursed for re-purchase of units	(16,855,275)	(3,009,195)
	<b>5,489,553</b>	<b>14,003,410</b>
<b>11 Accounts payable</b>		
Excise Duty	(23,867)	30,000
CDBL Settlement & Demat Charges	23,867	23,867
Fund Payable to Unit Repurchase	32,091,853	-
	<b>32,091,853</b>	<b>53,867</b>
<b>12 Liability for expenses</b>		
Management fee	1,623,392	1,038,010
Custodian fee	51,173	48,586
Audit fee	12,329	50,000
	<b>1,686,894</b>	<b>1,136,596</b>
<b>13 Net Asset Value (NAV) per unit at cost</b>		
Net Asset Value (NAV) at market price	283,991,852	311,636,966
Add/less: Unrealized (Loss)/gain	(5,362,609)	(32,001,089)
Total Net Asset Value (NAV) at cost	<b>278,629,243</b>	<b>279,635,876</b>
Number of unit	22,681,536	25,702,747
<b>NAV per unit at cost</b>	<b>12.28</b>	<b>10.88</b>
<b>14 Net Asset Value per unit at market price</b>		
Net Asset Value (NAV)	283,991,852	311,636,966
Number of unit	22,681,536	25,702,747
<b>NAV per unit at market price</b>	<b>12.52</b>	<b>12.12</b>

	From 01 January 2021 to 31 March 2021	From 01 January 2020 to 31 December 2020
	<u>Taka</u>	<u>Taka</u>
<b>15 Interest income</b>		
Interest Income from Bank	353,469	1,792,776
Interest Income from BB Bond	277,525	409,846
Interest Income from T-Bill	-	120,117
Interest Income from FDR	26,250	1,433,868
	<b>657,244</b>	<b>3,756,608</b>
<b>16 Net gain on sale of marketable securities</b>		
<b>Gain on sale of marketable securities</b>		
Associated Oxygen Limited	-	468,254
Beximco Pharmaceuticals Limited	-	1,409,811
BRAC Bank Limited	-	1,893,531
British American Tobacco Bangladesh Company Limited	8,630,054	1,326,536
Crystal Insurance Company Limited	684,101	-
Dominage Steel Building Systems Limited	460,542	537,963
e-Generation Limited	354,688	-
Ekush First Unit Fund	298,095	-
Grameenphone Ltd.	1,232,799	561,903
Green Delta Mutual Fund	225,306	-
IDLC Finance Ltd.	163,492	96,194
Lafarge Holcim Bangladesh Limited	2,989,916	-
Mir Akhter Hossain Limited	7,796,300	-
NRBC Bank Limited	151,232	-
Olympic Industries Ltd.	-	105,062
Renata Limited	622,189	13,435
Robi Axiata Limited	14,528,601	-
Ring Shine Textiles Limited	-	47,205
Shanta Amanah Shariah Fund	188,011	-
Singer Bangladesh Limited	432,337	-
Southeast Bank 1st Mutual Fund	840,800	-
Square Pharmaceuticals Ltd.	-	55,653
Summit Power Limited	1,902,475	-
Taufika Foods Ltd.	557,597	-
Walton Hi-Tech Industries Ltd.	-	7,448,564
Zenith Annual Income Fund	1,150,000	-
BB Band	-	91,955
T-Bill	-	248,008
	<b>43,208,533</b>	<b>14,304,073</b>



	From 01 January 2021 to 31 March 2021	From 01 January 2020 to 31 December 2020
	<u>Taka</u>	<u>Taka</u>
<b>Loss on sale of marketable securities</b>		
Beximco Pharmaceuticals Limited	(283,752)	(872,864)
BRAC Bank Limited	-	(1,674,492)
British American Tobacco bangladesh Company Limited	-	(801,057)
DBH First Mutual Fund	-	(206,700)
Grameenphone Ltd.	-	(2,071,344)
Green Delta Mutual Fund	-	(301,648)
IDLC Finance limited	(303,892)	-
Olympic Industries Ltd.	(201,075)	-
Renata Limited	-	(54,237)
Ring Shine Textiles Limited	-	(302,935)
Southeast Bank 1st Mutual Fund	-	(29,950)
Square Pharmaceuticals Limited	(50,085)	(634,865)
Summit Power Limited	-	(104,250)
BB Bond	-	(22,050)
	<b>(838,803)</b>	<b>(7,076,391)</b>
<b>Net gain on sale of marketable securities</b>	<b>42,369,730</b>	<b>7,227,682</b>

**17 Dividend income**

British American Tobacco bangladesh Company Limited	693,000	653,000
Beximco Pharmaceuticals Limited	-	97,372
BRAC Bank Limited	-	45,000
IDLC	595,500	-
Marico	200,000	-
Summit Power Limited	-	280,000
Singer Bangladesh Limited	450,000	-
Grameenphone Limited	1,080,250	403,000
Walton Hi-Tech Industries Ltd.	-	60,000
Olympic Industries Ltd.	-	274,950
Ekush First Unit Fund	840,000	-
Zenith	850,000	-
	<b>4,708,750</b>	<b>1,813,322</b>

**18 Unrealized (loss)/gain on securities**

Opening Balance, January 01, 2021	32,001,089	(1,810,008)
Closing Balance, March 31, 2021	5,362,609	32,001,089
<b>Changes during the period</b>	<b>(26,638,481)</b>	<b>33,811,098</b>

**Unrealized (loss)/gain on securities**

Opening Balance, January 01, 2021	32,001,089	-
Closing Balance, March 31, 2021	5,362,609	-
<b>Changes during the period</b>	<b>(26,638,481)</b>	<b>-</b>

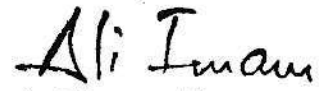
**19 Earnings Per Unit for the year/period**  
Profit for the year/period (A)  
Number of units (B)  
Earnings Per Unit (A/B)

<b>From 01 January 2021 to 31 March 2021</b>	<b>From 01 January 2020 to 31 December 2020</b>
<u>Taka</u>	<u>Taka</u>
18,791,677	42,344,953
22,681,536	25,702,747
<u>0.83</u>	<u>1.65</u>



Trustee

Shandhani Life Insurance Company Limited



Asset Management Company  
EDGE AMC Limited