

EDGE AMC Growth Fund
Independent Auditor's Report and
Audited Financial Statements
For the year ended 31 December 2020



ACNABIN

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Independent Auditor's Report to the Unitholders of EDGE AMC Growth Fund

Opinion

We have audited the accompanying financial statements of EDGE AMC Growth Fund ("here-in-referred to as "the Fund"), which comprise Statement of Financial position as at 31 December 2020, Statement of Profit or Loss and Other Comprehensive Income and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements of EDGE AMC Growth Fund give a true and fair view of the Financial Position as at 31 December 2020, Financial Performance and its Statement of Cash Flows for the year then ended in accordance with the International Financial Reporting Standards (IFRSs), Securities and Exchange Rules 1987, Securities and Exchange Commission (Mutual Fund) Rules 2001 and other applicable laws and regulations as explained in the note 02 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We focused on the valuation and existence of the investments in different types of securities because these investments represent the principal element of the Net Assets Value as disclosed in the financial position in the financial statements. We have reviewed the market value of the investments at the reporting date and also checked if the gain/loss on the investments has been accounted properly.

Other Matters

The financial statements of the fund for the year ended 31 December 2019 were audited by Hoda Vasi Chowdhury & Co. Chartered Accountants were expressed unmodified opinion on those statements on 23 January 2020.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting policies described in the note # 2.0 to the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material



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uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Fund to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Dated, Dhaka

January 14, 2021

ACNABIN

Chartered Accountants

Md. Mominul Karim, FCA

Partner

Enrolment No: 934

DVC: 2101310934AS762038




EDGE AMC Growth Fund
Statement of Financial Position
As at 31 December 2020

Particulars	Notes	31-Dec-20	31-Dec-19
		Taka	Taka
ASSETS			
Investments - at market price	3	273,541,328	57,586,036
Other receivables	4	963,572	975,001
Preliminary and issue expenses	5	1,272,559	1,497,453
Advances	6	63,418	19,446
Fixed deposit receipts (FDRs)	7	9,000,000	27,000,000
Cash and cash equivalents	8	27,986,552	23,767,280
		312,827,429	110,845,216
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	9	257,027,470	112,019,920
Unit premium reserve	10	14,003,410	(141,373)
Retained earnings		40,606,086	(1,738,867)
Total		311,636,966	110,139,680
<u>Current Liabilities</u>			
Accounts payable	11	53,866.99	39,773
Liability for expenses	12	1,136,596	665,763
Total		1,190,463	705,536
Total Equity and Liabilities		312,827,429	110,845,217
Net asset value (NAV)		311,636,966	110,139,680
Net Asset Value (NAV) per unit:			
At cost	13	10.88	9.99
At market price	14	12.12	9.83

These financial statements should be read in conjunction with annexed notes


Trustee
Sandhani Life Insurance Company Limited


Asset Management Company
EDGE AMC Limited

Dated, Dhaka
January 14, 2021

ACNABIN
Chartered Accountants


Md. Mominul Karim, FCA
Partner
Enrolment No: 934





EDGE AMC Growth Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period ended 31 December 2020

Particulars	Notes	01 Jan 2020 to 31 Dec 2020	05 Sept to 31 Dec 2019
		Taka	Taka
Income			
Interest income	15	3,756,608	1,585,720
Net gain on sale of marketable securities	16	7,227,682	(575,036)
Dividend income	17	1,813,322	300,200
Unrealized (loss)/gain on securities	18	33,811,098	(1,810,008)
		46,608,709	(499,125)
Less: Expenses			
Management fee		2,791,042	754,043
Amortization of preliminary and issue expenses		224,894	72,507
BSEC annual fee		51,128	-
CDBL charges		26,071	6,553
CDBL settlement and demat charges		44,565	13,227
Trustee fee		102,064	33,333
Custodian fee		65,430	17,575
IPO subscription fee		37,000	3,000
Brokerage commission		602,495	201,454
Audit fee		50,000	50,000
Printing and publications		87,598	5,250
Bank charges and excise duties		78,363	57,030
Other operating expenses		103,107	25,770
		4,263,757	1,239,742
Profit/(loss) for the year/period		42,344,953	(1,738,867)
Add: Other comprehensive income		-	-
Total comprehensive income for the year/period		42,344,953	(1,738,867)
Earnings Per Unit for the year/period	19	1.65	(0.16)

These financial statements should be read in conjunction with annexed notes



Trustee

Sandhani Life Insurance Company Limited



Asset Management Company
EDGE AMC Limited

Dated, Dhaka
January 14, 2021

ACNABIN
Chartered Accountants



Md. Mominul Karim, FCA
Partner
Enrolment No: 934



EDGE AMC Growth Fund
Statement of Changes in Equity
For the period ended 31 December 2020

Particulars	<i>Amount in Taka</i>			
	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 05 September 2019	-	-	-	-
Unit capital raised during the period	112,134,920	(140,898)	-	111,994,022
Unit surrendered	(115,000)	(475)	-	(115,475)
Net profit during the period	-	-	(1,738,867)	(1,738,867)
Balance as at 31 December 2019	112,019,920	(141,373)	(1,738,867)	110,139,680
Balance as at 01 January 2020	112,019,920	(141,373)	(1,738,867)	110,139,680
Unit capital raised during the year	172,905,940	17,153,978	-	190,059,918
Unit surrendered	(27,898,390)	(3,009,195)	-	(30,907,585)
Net profit during the year	-	-	42,344,953	42,344,953
Balance as at 31 December 2020	257,027,470	14,003,410	40,606,086	311,636,966



Trustee

Sandhani Life Insurance Company Limited

Dated, Dhaka
January 14, 2021



Asset Management Company
EDGE AMC Limited

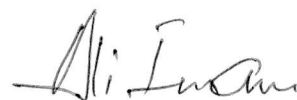
EDGE AMC Growth Fund
Statement of Cash Flows
For the period ended 31 December 2020

particulars	31-Dec-20	31-Dec-19
	<u>Taka</u>	<u>Taka</u>
A. Cash flows from operating activities		
Interest income from Bank A/C	979,319	781,182
Interest income FDRs	1,473,516	216,875
Interest income BB Bond	1,650,651	-
Gain on sale of investments	7,227,679	(575,035)
Dividend income	1,461,200	-
Advances CDBL fee	(26,000)	(26,000)
Bank charge and excise duties	(60,863)	(17,530)
CDBL charges	(20,937)	(10,453)
IPO Application fee	(37,000)	(3,000)
Brokerage commission	(602,495)	(201,454)
Advertising and promotion	(87,598)	(5,250)
Custodian fee	(36,952)	-
Audit fee	(50,000)	-
Management fee	(2,351,219)	(155,856)
BSEC annual fee	(95,171)	-
Trustee fee	(102,064)	(33,333)
BO account fee	(1,800)	-
Printing	-	(2,500)
IT expense	(21,000)	(3,500)
Net cash from operating activities	9,299,266	(35,854)
B. Cash flows from investing activities		
Net investment in fixed deposit instruments	18,000,000	(27,000,000)
Net investment in shares and securities	(182,232,326)	(49,505,454)
Issue and formation expense capitalized	-	(1,569,960)
Net cash from investing activities	(164,232,326)	(78,075,414)
C. Cash flows from financing activities		
Proceeds from issuance of units	187,280,174	101,994,022
Proceeds made for re-purchase of units	(28,127,841)	(115,475)
Net cash from financing activities	159,152,333	101,878,547
Net cash flows for the year/period	4,219,272	23,767,280
Cash and cash equivalents at the beginning of the year/period	23,767,280	-
Cash and cash equivalents at the end of the year/period	27,986,552	23,767,280
Net operating cash flows per unit	0.36	(0.00)



Trustee
Sandhani Life Insurance Company Limited

Dated, Dhaka
January 14, 2021



Asset Management Company
EDGE AMC Limited

EDGE AMC Growth Fund
Notes to the Financial Statements
As at and for the period from 01 January to 31 December 2020

1 Legal Status and Nature of the Company

1.01 The Fund and its Objectives

EDGE AMC Growth Fund (hereinafter referred to as "the Fund") was established as a Trust under the Trust Act, 1882 and registered with Sub-Registrars Office under the Registration Act 1908, on May 14, 2019. The Fund received Registration Certificate from the Bangladesh Securities and Exchange Commission (BSEC) on May 27, 2019 under the Securities and Exchange Commission (Mutual Fund) Rules 2001. The BSEC approved the Fund and provided consent on July 28, 2019. The initial size of the Fund is Tk. 100,000,000 (Taka one hundred million only) divided into 10,000,000 units of Tk. 10 each. Subsequently, the unit capital of the Fund now stands at Tk. 257,027,470.

Key Partners of the Fund are as follows:

Sponsor	: EDGE AMC Limited
Registered Address	: Rupayan Prime, Unit B-10, House 2, Road 7, Dhanmondi, Dhaka - 1205.
Trustee	: Shandhani Life Insurance Company Ltd.
Registered Address	: Shandhani Life Tower, Plot -34, Bangla Motor, Dhaka - 1000.
Custodian	: BRAC Bank Limited.
Registered Address	: Anik Tower, 220/B, Tejgaon-Gulshan Link Road, Tejgaon, Dhaka - 1208.
Asset manager	: EDGE AMC Limited
Registered Address	: Rupayan Prime, Unit B-10, House 2, Road 7, Dhanmondi, Dhaka - 1205.

1.02 Principal Activities

EDGE AMC Growth Fund is an open end Mutual Fund which is a professionally managed portfolio of equity stocks and fixed income instruments. Investors buy units of the Fund and the Asset Manager pools that money to make investments on their behalf. An unit represents a portion of the Fund's holdings.

1.03 Objectives

The primary objective of the Fund is to achieve capital appreciation as well as earn dividend and interest income through investment in the capital market of Bangladesh. It mostly shall focus on generating cash earning and at the same time preservation of capital. The Fund shall strive to accumulate reserves over its life in order to reinvest and be able to distribute a lump sum at redemption.

2 Summary of Significant Accounting Policies

2.01 Preparation of the Financial Statements

These financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'market-to-market' and in conformity with the International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), International Accounting Standards (IAS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and also in compliance with requirements of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other laws & regulations applicable in Bangladesh.

2.02 Statement of Cash Flows

IAS-1, "Presentation of financial statements" requires that a cash flow statement be prepared as it provides information about cash flows of the enterprise which is useful in providing users of financial statements with basis to assess the ability of the enterprise to generate cash and cash equivalents and needs of the enterprise to utilize those cash flows. Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7: "Statements of Cash Flows". In accordance with Mutual Fund Rules, 2001, proceeds from investments have been shown under investing activities. However, the amount of resultant gain on sale of investment has been shown in operating activities.

2.03 Statement of Changes in Equity

The statement of Changes in Equity reflects information about the increase or decrease in net assets or

2.04 Functional and Presentation Currency

These financial statements are presented in Taka, which is Fund's functional currency.

2.05 Reporting Period

These Financial Statements covers period from 01 January 2020 to December 31, 2020.

2.06 Investment Policy

- a) The Fund shall only invest in marketable securities and investment approved by the SEC, the Bangladesh Bank and/or the Controller of Insurance of Bangladesh or any other competent authority in this regard.
- b) The Fund shall invest only in transferable securities whether in money market or equity market or privately placed debentures or securitized debts.
- c) Capital appreciation will be the primary consideration and dividend and interest income will be the secondary consideration for the trading security investments.
- d) Dividend and interest income will be the primary consideration and capital appreciation will be the secondary consideration for the security investments intended for longer term.
- e) The Fund shall categorize the investments either as "Fair Value Through Profit or Loss (FVTPL)" or as Fair
- f) Stock Dividend (Bonus shares) are added with existing shares with no value resulted decrease in per unit cost price of the existing shares.

2.07 Valuation of investment

The listed securities are valued at the closing quoted market price only on the Dhaka Stock Exchange on the date of valuation i.e. on December 31, 2020.

2.08 Dividend policy

- a) After the close of annual accounts, the Trustee, as appears, shall declare dividend for the Fund.
- b) It shall distribute at least 50% of the Annual Income derived from realized gains of the Fund, as dividend, at the end of first accounting year.
- c) No dividend may be declared or paid other than from earnings of the Fund available for distribution.
- d) Surplus arising simply from the valuation of investments may not be available for dividend.

2.09 Management fee

The Fund shall pay a management fee to the Asset Management Company @2.50 percent per annum of the weekly average NAV up to Tk. 5.00 crore and @2.00 percent per annum for additional amount of the weekly average NAV up to Tk. 25.00 crore over Tk.5.00 crore and @1.50 percent per annum for additional amount of the weekly average NAV up to Tk 50.00 crore over Tk. 25.00 crore and @1.00 percent per annum for additional amount of the weekly average NAV over Tk. 50.00 crore, accrued and payable quarterly.



2.10 Trustee fee

The Trustee shall be paid an annual Trusteeship fee at the following rate on semi-annual in advance basis:

NAV (Taka)	Fees
NAV of the first 200 crore of fund	0.10%
NAV of the next 100 crore of fund	0.09%
NAV of the remaining fund	0.08%

2.11 Custodian fee

The fee for Custodian services will be 0.07% per annum of balance securities held by the fund, calculated on the average market value per month. Besides this, the fund will bear all other expenses viz (a) transaction fee of Tk. 200.00 per transaction (b) local duties and fees like stamp duty on transaction, stamp duty on transfer deed (c) levies, brokerage, registrar's fees, local counsel/representation, external auditors at the client's request, depository fees etc. However, a fee cap of 0.08% per annum on balance securities held by the fund, calculated on the average market value per month would be applicable if the total expenses (including custodian fees, transaction fees & other expenses, mentioned above) per annum go higher than the mentioned fee cap amount. The fee for Custodian services will be realized semi-annually.

2.12 CDBL Fee

Annual fee for the Fund payable in advance, based on face value of total fund size is payable as follow:

Up to Tk. 5 crore	Tk. Nil
Above Tk 5 crore up to Tk 20 crore	Tk. 20,000/-
Above Tk 20 crore	Tk. 40,000/-

2.13 Fund registration and annual fee

The Fund has paid Tk. 200,000/- (Taka two lac) only to the Securities and Exchange Commission (SEC) as Registration Fee. In addition to that the Fund will have to pay @0.10% of the year end NAV at Market Price of the Fund on advance basis only per annum.

2.14 Revenue Recognition

- Dividend income is recognized when the right to receive the payment is established i.e. on the ex-dividend date;
- Capital gains are recognized on realization. Gain or loss from Securities are recognized at point of Sale for Securities which are sold. For unsold Securities, at the year end based on the difference between market value and cost unrealized gain or losses is accounted for;
- Bonus shares have been recognized at zero cost; and
- Interest on Fixed Deposit and Short-Term Deposit is recognized as income on accrual basis.

2.15 Taxation

The income of the Fund is exempted from income tax under the SRO No. 333-Ain / IT / 2011 dated November 10, 2011; under section 44(4) clause (b) of Income Tax Ordinance, 1984: hence no provision for tax has been made during the year in the books of the statement of Profit or Loss and other Comprehensive Income.

2.16 Preliminary and Issue Expenses

As per Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001 Preliminary & Issue Expenses are being written off over a period of 7 (seven) years.

2.17 Net Asset Value (NAV) Per Unit

The fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of statement of financial position and the computation of NAV per unit is stated in NAV per Unit.

2.18 Earning Per Unit

The fund calculates Earning Per Unit (EPU) in accordance with IAS 33: "Earning per Share", this has been shown on the face of the Income Statement.

2.19 General

Figures appearing in these financial statements have been rounded off to nearest Taka.

2.20 Proposed Dividend

Particular	Figure in Taka
Net Income for the year	42,344,953
Less, Unrealized Gain:	33,811,098
Distributable Earnings	8,533,855
No of units Outstanding	25,702,747
Distributable Earnings per Unit	0.33

2.21 Events after the reporting period

The Board of Trustees of the Fund has declared and approved dividend at the rate of 3% per unit for the period from 01 January 2020 to 31 December 2020 at its meeting held on January 14, 2021.

3 Investments in listed securities

EDGE AMC Growth Fund Investments in marketable securities As at 31 December 2020

Company name	Number of share/unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV	Amount in Taka Unrealized gain/ (loss)
BRAC Bank Limited	415,000	41.22	17,107,792	44.30	18,384,500	6.12%	1,276,708
IDLC Finance Limited	283,797	57.05	16,191,406	63.40	17,992,730	5.79%	1,801,324
LafargeHolcim Bangladesh Limited	150,000	41.52	6,228,334	47.80	7,170,000	2.23%	941,666
Square Pharmaceuticals Limited	140,500	193.63	27,204,581	219.50	30,839,750	9.73%	3,635,169
Marico Bangladesh Limited	4,000	2,143.88	8,575,505	2,138.80	8,555,200	3.07%	(20,305)
Renata Limited	6,000	1,134.92	6,809,540	1,106.90	6,641,400	2.44%	(168,140)
Summit Power	140,000	41.33	5,785,535	38.90	5,446,000	2.07%	(339,535)
British American Tobacco Bangladesh Company Limited	27,600	1,020.54	28,167,004	1,180.80	32,590,080	10.07%	4,423,076
Olympic Industries Ltd.	50,562	184.32	9,319,634	191.10	9,662,398	3.33%	342,764
Singer Bangladesh Limited	165,300	163.14	26,967,150	175.60	29,026,680	9.64%	2,059,531
Dominage Steel Building Systems Limited	23,000	9.26	212,963	34.50	793,500	0.08%	580,537
Walton Industries Limited	3,000	325.00	975,000	1,113.80	3,341,400	0.35%	2,366,400
Crystal Insurance Company Limited	19,277	10.00	192,770	39.40	759,514	0.07%	566,744
Grameenphone Ltd	90,000	312.27	28,104,321	347.10	31,239,000	10.05%	3,134,679
Robi Axiata Limited	469,020	10.00	4,690,200	29.80	13,976,796	1.68%	9,286,596
Green Delta Mutual Fund	200,000	7.82	1,564,694	7.70	1,540,000	0.56%	(24,694)
DBH First Mutual Fund	600,000	7.76	4,653,347	7.00	4,200,000	1.66%	(453,347)
Southeast Bank 1st Mutual Fund	850,000	11.21	9,530,000	11.80	10,030,000	3.41%	500,000
Ekush First Unit Fund	1,050,000	11.72	12,303,500	12.55	13,177,500	4.40%	874,000
Zenith Annual Income Fund	500,000	12.32	6,160,000	14.55	7,275,000	2.20%	1,115,000
Mir Akhter Hossain Limited (IPO)	189,300	66.00	12,493,800	66.00	12,493,800	4.47%	-
Index Agro Industries Limited (IPO)	70,400	71.00	4,998,400	71.00	4,998,400	1.79%	-
Sub total			238,235,477		270,133,648	85.19%	31,898,171
Investments in Bonds							
APSCB Bond	653	5,060.89	3,304,760	5,218.50	3,407,681	1.18%	102,921
Sub total			3,304,760		3,407,681	1.18%	102,921
Total			241,540,236		273,541,328	86.38%	32,001,089

Note: The Fund has invested 86.38% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.

Particulars	31-Dec-20 Taka	31-Dec-19 Taka
4 Other receivables		
Interest receivables from FDRs	311,250	397,631
Interest receivables from Bangladesh Bank Bond	-	277,170
Dividend receivables	652,322	300,200
	963,572	975,001
5 Preliminary and issue expenses		
Opening balance	1,497,453	1,569,960
Add: Addition made during the period	-	-
	1,497,453	1,569,960
Less: Amortization during the period	(224,894)	(72,507)
	1,272,559	1,497,453
6 Advances		
Annual CDBL fees	44,042	19,446
Annual BSEC Fee	19,375	-
	63,418	19,446
7 Fixed deposit receipts (FDRs)		
IPDC Finance Limited	-	9,000,000
Delta Brac Housing	9,000,000	9,000,000
The City Bank Limited	-	9,000,000
	9,000,000	27,000,000
8 Cash and cash equivalents		
Cash at banks		
<i>Current accounts with</i>		
BRAC Bank Limited - 1001	901,812	2,709,001
BRAC Bank Limited - 1006	11,799,161	423,517
The City Bank Limited - 5002	2,682,343	19,052,287
	15,383,317	22,184,805
<i>Cash at brokerage accounts</i>		
Cash available on UCB Capital Management Limited	12,603,236	1,582,475
	12,603,236	1,582,475
	27,986,552	23,767,280

Particulars	31-Dec-20 Taka	31-Dec-19 Taka
9 Unit capital		
Opening balance (11,201,992 units of Taka 10 each)	112,019,920	10,000,000
Units subscribed during the period (17,290,594 units of Taka 10 each)	172,905,940	102,134,920
Units surrendered during the period (2,789,839 units of Taka 10 each)	(27,898,390)	(115,000)
	257,027,470	112,019,920
10 Unit premium reserve		
Opening balance	(141,373)	-
Add: Unit premium reserve during the period	17,153,978	(140,898)
Less: Premium reimbursed for re-purchase of units	(3,009,195)	(475)
	14,003,410	(141,373)
11 Accounts payable		
Excise Duty	30,000	37,000
CDBL Settlement & Demat Charges	23,867	2,773
	53,867	39,773
12 Liability for expenses		
Management fee	1,038,010	598,188
Custodian fee	48,586	17,575
Audit fee	50,000	50,000
	1,136,596	665,763
13 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	311,636,966	110,139,680
Add/less: Unrealized (Loss)/gain	(32,001,089)	1,810,008
Total Net Asset Value (NAV) at cost	279,635,876	111,949,688
Number of unit	25,702,747	11,201,992
NAV per unit at cost	10.88	9.99
14 Net Asset Value per unit at market price		
Net Asset Value (NAV)	311,636,966	110,139,680
Number of unit	25,702,747	11,201,992
NAV per unit at market price	12.12	9.83

Particulars	01 Jan 2020 to 31 Dec 2020	05 Sept to 31 Dec 2019
	Taka	Taka
15 Interest income		
Interest Income from Bank	1,792,776	800,952
Interest Income from BB Bond	409,846	167,761
Interest Income from T-Bill	120,117	-
Interest Income from FDR	1,433,868	617,007
	3,756,608	1,585,720
16 Net gain on sale of marketable securities		
Gain on sale of marketable securities		
Associated Oxygen Limited	468,254	-
Beximco Pharmaceuticals Limited	1,409,811	50,809
BRAC Bank Limited	1,893,531	3,983
British American Tobacco bangladesh Company Limited	1,326,536	-
Dominage Steel Building Systems Limited	537,963	-
Eastern Bank Limited	-	179,386
Grameenphone Ltd.	561,903	130,311
IDLC Finance Ltd.	96,194	-
Olympic Industries Ltd.	105,062	3,531
Renata Limited	13,435	237,170
Ring Shine Textiles Limited	47,205	502,476
Square Pharmaceuticals Ltd.	55,653	-
The City Bank Limited	-	5,500
Walton Hi-Tech Industries Ltd.	7,448,564	-
BB Band	91,955	-
T-Bill	248,008	-
	14,304,073	1,113,167
Loss on sale of marketable securities		
Beximco Pharmaceuticals Limited	(872,864)	(248,244)
BRAC Bank Limited	(1,674,492)	(51,050)
British American Tobacco bangladesh Company Limited	(801,057)	-
DBH First Mutual Fund	(206,700)	-
The City Bank Limited	-	(130,300)
Grameenphone Ltd.	(2,071,344)	(165,008)
Green Delta Mutual Fund	(301,648)	-
Olympic Industries Ltd.	-	(170,158)
Renata Limited	(54,237)	-
Ring Shine Textiles Limited	(302,935)	-
Southeast Bank 1st Mutual Fund	(29,950)	(745,954)
Square Pharmaceuticals Limited	(634,865)	(2,290)
Summit Power Limited	(104,250)	-
The City Bank Limited	-	(175,200)
BB Bond	(22,050)	-
	(7,076,391)	(1,688,203)
Net gain on sale of marketable securities	7,227,682	(575,036)

Particulars	01 Jan 2020 to 31 Dec 2020	05 Sept to 31 Dec 2019
	Taka	Taka
17 Dividend income		
British American Tobacco Bangladesh Company Limited	653,000	-
BRAC Bank Limited	45,000	-
Square Pharmaceuticals Limited	-	130,200
Summit Power Limited	280,000	-
Renata Limited	-	20,000
Grameenphone Limited	403,000	-
Walton Hi-Tech Industries Ltd.	60,000	-
Olympic Industries Ltd.	274,950	-
Beximco Pharmaceuticals Limited	97,372	150,000
	1,813,322	300,200
18 Unrealized (loss)/gain on securities		
Opening Balance, January 01, 2020	(1,810,008)	-
Closing Balance, December 31, 2020	32,001,089	(1,810,008)
Changes during the period	33,811,098	(1,810,008)
19 Earnings Per Unit for the year/period		
Profit for the year/period (A)	42,344,953	(1,738,867)
Number of units (B)	25,702,747	11,201,992
Earnings Per Unit (A/B)	1.65	(0.16)



Trustee

Shandhani Life Insurance Company Limited



Asset Management Company
EDGE AMC Limited