


EDGE AMC Growth Fund
Statement of Financial Position
As at 30 June 2020

| | Note(s) | <u>30-Jun-20</u> <u>Taka</u> | <u>31-Dec-19</u> <u>Taka</u> |
|--|---------|---------------------------------|---------------------------------|
| ASSETS | | | |
| Investments - at market price | 3 | 65,380,611 | 57,586,036 |
| Other receivables | 4 | 1,073,934 | 975,001 |
| Preliminary and issue expenses | 5 | 1,385,620 | 1,497,453 |
| Advances | 6 | 98,813 | 19,446 |
| Fixed deposit receipts (FDRs) | 7 | 14,500,000 | 27,000,000 |
| Cash and cash equivalents | 8 | 10,894,943 | 23,767,280 |
| | | 93,333,921 | 110,845,216 |
| EQUITY AND LIABILITIES | | | |
| <u>Shareholders' Equity</u> | | | |
| Unit capital | 9 | 100,759,670 | 112,019,920 |
| Unit premium reserve | 10 | 602,033 | (141,373) |
| Retained earnings | | (8,606,285) | (1,738,867) |
| Total | | 92,755,419 | 110,139,680 |
| <u>Current Liabilities</u> | | | |
| Accounts payable | 11 | 2,100 | 39,773 |
| Liability for expenses | 12 | 576,403 | 665,763 |
| Total | | 578,503 | 705,536 |
| Total Equity and Liabilities | | 93,333,921 | 110,845,217 |
| Net asset value (NAV) | | 92,755,419 | 110,139,680 |
| Net Asset Value (NAV) per unit: | | | |
| At cost | 13 | 9.60 | 9.99 |
| At market price | 14 | 9.21 | 9.83 |

These financial statements should be read in conjunction with annexed notes


Chairman
(Trustee)


Member
(Trustee)


Chief Executive Officer
(AMC)

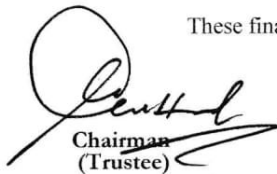
Dated,
August 03, 2020



Compliance Officer
(AMC)

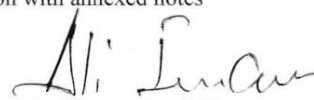
EDGE AMC Growth Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period ended 30 June 2020

| | | From 01 January 2020 to 30 June 2020 | From 05 September to 31 December 2019 |
|---|-----------|---|--|
| | | <u>Taka</u> | <u>Taka</u> |
| Income | | | |
| Interest income | 15 | 2,855,334 | 1,585,720 |
| Net gain on sale of marketable securities | 16 | (5,912,712) | (575,036) |
| Dividend income | 17 | 245,000 | 300,200 |
| Unrealized (loss)/gain on securities | 18 | (2,164,146) | (1,810,008) |
| | | (4,976,525) | (499,125) |
| Less: Expenses | | | |
| Management fee | | 1,098,497 | 754,043 |
| Amortization of preliminary and issue expenses | | 111,833 | 72,507 |
| BSEC annual fee | | 3,129 | - |
| CDBL charges | | 12,964 | 6,553 |
| CDBL settlement and demat charges | | 6,785 | 13,227 |
| Trustee fee | | 52,670 | 33,333 |
| Custodian fee | | 17,886 | 17,575 |
| IPO subscription fee | | 5,000 | 3,000 |
| Brokerage commission | | 84,108 | 201,454 |
| Audit fee | | 24,863 | 50,000 |
| Printing and publications | | 37,130 | 5,250 |
| Bank charges and excise duties | | 14,003 | 57,030 |
| Other operating expenses | | 10,500 | 25,770 |
| Tax Deducted at Source | | 20,213 | - |
| Bond Holding Period Int. Exp. | | 391,313 | - |
| | | 1,890,893 | 1,239,742 |
| Profit/(loss) for the year/period | | (6,867,418) | (1,738,867) |
| Add: Other comprehensive income | | - | - |
| Total comprehensive income for the year/period | | (6,867,418) | (1,738,867) |
| Earnings Per Unit for the year/period | 19 | (0.68) | (0.16) |

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Chairman
(Trustee)


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated,
August 03, 2020

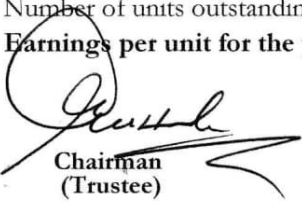

Compliance Officer
(AMC)

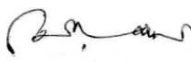
EDGE AMC Growth Fund

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period from 01 April to 30 June 2020

| Particulars | Note | April 01 to June 30, 2020 |
|--|------|---------------------------|
| | | Taka |
| INCOME | | |
| Interest income | | 1,204,084 |
| Net gain on sale of marketable securities | | (2,148,625) |
| Dividend income | | 45,000 |
| Unrealised gain increase/(decrease) | | 2,941,790 |
| Total | | 2,042,249 |
| EXPENSES | | |
| Management fee | | 526,852 |
| Amortization of preliminary and issue expenses | | 55,916 |
| BSEC annual fee | | 3,129 |
| CDBL charges | | 6,482 |
| CDBL settlement and demat charges | | - |
| Trustee fee | | 26,335 |
| Custodian fee | | 7,164 |
| IPO subscription fee | | - |
| Brokerage commission | | 16,794 |
| Audit fee | | 12,432 |
| Printing and publications | | - |
| Bank charges and excise duties | | 1,243 |
| Other operating expenses | | 5,250 |
| Tax Deducted at Source | | 9,245 |
| Bond Holding Period Int. Exp. | | - |
| Total | | 670,840 |
| Profit for the period | | 1,371,409 |
| Total comprehensive income for the period | | 1,371,409 |
| Number of units outstanding | | 10,075,967 |
| Earnings per unit for the period | | 0.14 |


Chairman
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Member
 (Trustee)


Chief Executive Officer
 (AMC)

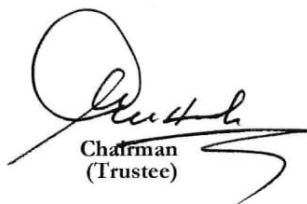

Compliance Officer
 (AMC)


Dated,
 August 03, 2020

EDGE AMC Growth Fund
Statement of Changes in Equity
For the period ended 30 June 2020

Amount in Taka

| Particulars | Unit capital | Unit premium reserve | Retained earnings | Total equity |
|--|--------------------|-------------------------|----------------------|--------------------|
| Balance as at 05 September 2019 | - | - | - | - |
| Unit capital raised during the period | 112,134,920 | (140,898) | - | 111,994,022 |
| Unit surrendered | (115,000) | (475) | - | (115,475) |
| Net profit during the period | - | - | (1,738,867) | (1,738,867) |
| Balance as at 31 December 2019 | 112,019,920 | (141,373) | (1,738,867) | 110,139,680 |
| Balance as at 01 January 2020 | 112,019,920 | (141,373) | (1,738,867) | 110,139,680 |
| Unit capital raised during the year | 2,712,010 | 941,996 | - | 3,654,006 |
| Unit surrendered | (13,972,260) | (198,590) | - | (14,170,850) |
| Dividend paid during the year | - | - | - | - |
| Net profit during the year | - | - | (6,867,418) | (6,867,418) |
| Balance as at 30 June 2020 | 100,759,670 | 602,033 | (8,606,285) | 92,755,419 |


Chairman
(Trustee)


Member
(Trustee)

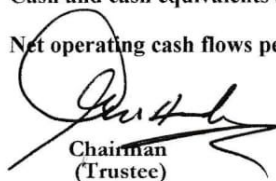

Chief Executive Officer
(AMC)


Dated,
 August 03, 2020



Compliance Officer
(AMC)

EDGE AMC Growth Fund
Statement of Cash Flows
For the period ended 30 June 2020

| | <u>30-Jun-20</u> | <u>31-Dec-19</u> |
|--|---------------------|---------------------|
| | <u>Taka</u> | <u>Taka</u> |
| A. Cash flows from operating activities | | |
| Interest income from Bank A/C | 669,813 | 781,182 |
| Interest income FDRs | 842,781 | 216,875 |
| Interest income BB Bond | 846,488 | - |
| Gain on sale of investments | (5,912,712) | (575,035) |
| Dividend income | 500,200 | - |
| Advances CDBL fee | - | (26,000) |
| Bank charge and excise duties | (38,503) | (17,530) |
| CDBL charges | (4,925) | (10,453) |
| IPO Application fee | (5,000) | (3,000) |
| Brokerage commission | (84,108) | (201,454) |
| Advertising and promotion | (37,130) | (5,250) |
| Custodian fee | (20,109) | - |
| Audit fee | (50,000) | - |
| Management fee | (1,163,031) | (155,856) |
| BSEC annual fee | (95,171) | - |
| Trustee fee | (52,959) | (33,333) |
| BO account fee | - | - |
| Printing | - | (2,500) |
| IT expense | (10,500) | (3,500) |
| Net cash from operating activities | (4,614,865) | (35,854) |
| B. Cash flows from investing activities | | |
| Net investment in fixed deposit instruments | 12,500,000 | (27,000,000) |
| Net investment in shares and securities | (10,240,628) | (49,505,454) |
| Issue and formation expense capitalized | - | (1,569,960) |
| Net cash from investing activities | 2,259,372 | (78,075,414) |
| C. Cash flows from financing activities | | |
| Proceeds from issuance of units | 2,513,420 | 101,994,022 |
| Proceeds made for re-purchase of units | (13,030,264) | (115,475) |
| Dividend paid | - | - |
| Net cash from financing activities | (10,516,844) | 101,878,547 |
| Net cash flows for the year/period | (12,872,337) | 23,767,280 |
| Cash and cash equivalents at the beginning of the year/period | 23,767,280 | - |
| Cash and cash equivalents at the end of the year/period | 10,894,943 | 23,767,280 |
| Net operating cash flows per unit | (0.46) | (0.00) |


Chairman
(Trustee)


Member
(Trustee)


Chief Executive Officer
(AMC)


Compliance Officer
(AMC)

Dated,
August 03, 2020

EDGE AMC Growth Fund
Investments in marketable securities
As at 30 June 2020

3 Investments in listed securities

Amount in Taka

| Company name | Number of share / unit | Weighted average price | Acquisition cost | Market price | Market value | % of NAV | Unrealized gain/ (loss) |
|---------------------------------|------------------------|------------------------|-------------------|--------------|-------------------|---------------|-------------------------|
| BRAC Bank Limited | 64,500 | 51.89 | 3,347,131 | 31.90 | 2,057,550 | 3.46% | (1,289,581) |
| Square Pharmaceuticals Limited | 5,000 | 202.87 | 1,014,365 | 172.50 | 862,500 | 1.05% | (151,865) |
| Renata Limited | 700 | 1,134.67 | 794,272 | 1,026.20 | 718,340 | 0.82% | (75,932) |
| Beximco Pharmaceuticals Limited | 50,000 | 78.77 | 3,938,739 | 69.20 | 3,460,000 | 4.07% | (478,739) |
| Grameenphone Limited | 10,000 | 276.28 | 2,762,810 | 238.80 | 2,388,000 | 2.86% | (374,810) |
| Ring shine Textiles Ltd. | 189,170 | 8.70 | 1,644,960 | 6.40 | 1,210,688 | 1.70% | (434,272) |
| Green Delta Mutual Fund | 461,673 | 7.82 | 3,611,886 | 6.50 | 3,000,875 | 3.73% | (611,011) |
| DBH First Mutual Fund | 500,047 | 8.20 | 4,100,385 | 6.90 | 3,450,324 | 4.24% | (650,061) |
| Walton Industries Limited | 15,000 | 325.00 | 4,875,000 | 325.00 | 4,875,000 | 5.04% | - |
| Sub total | | | <u>26,089,549</u> | | <u>22,023,277</u> | <u>26.97%</u> | <u>(4,066,272)</u> |

Investments in Bangladesh Bank Bonds

| | | | | | | | |
|------------------|----|----------|-------------------|----------|-------------------|---------------|--------------|
| BD0920091107 | 1 | - | 10,022,050 | | 10,018,580 | 10.36% | (3,470) |
| BD0921331106 | 1 | - | 8,638,116 | | 8,645,333 | 8.93% | 7,216 |
| APSCL Bond | 14 | 5,050.00 | 70,700 | 5,050.00 | 70,700 | 0.07% | - |
| Sub total | | | <u>18,730,866</u> | | <u>18,734,613</u> | <u>19.36%</u> | <u>3,746</u> |

Investments in T-Bills

| | | | | | | | |
|------------------|---|---|-------------------|--|-------------------|---------------|---------------|
| 91 days | 1 | - | 8,690,328 | | 8,732,997 | 8.98% | 42,669 |
| 182 days | 1 | - | 8,845,623 | | 8,882,235 | 9.14% | 36,612 |
| 364 days | 1 | - | 6,998,400 | | 7,007,490 | 7.24% | 9,090 |
| Sub total | | | <u>24,534,351</u> | | <u>24,622,722</u> | <u>25.36%</u> | <u>88,371</u> |

| | | | | | | | |
|--------------|--|--|--------------------------|--|--------------------------|----------------------|---------------------------|
| Total | | | <u>69,354,766</u> | | <u>65,380,611</u> | <u>71.70%</u> | <u>(3,974,155)</u> |
|--------------|--|--|--------------------------|--|--------------------------|----------------------|---------------------------|

Note: The Fund has invested 71.70% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.

| | <u>30-Jun-20</u> | <u>31-Dec-19</u> |
|--|--------------------------|--------------------------|
| | <u>Taka</u> | <u>Taka</u> |
| 4 Other receivables | | |
| Accounts Receivable | 2 | - |
| Interest receivables from FDRs | 395,857 | 397,631 |
| Interest receivables from Bank A/C | - | - |
| Interest receivables from Bangladesh Bank Bond | 537,628 | 277,170 |
| Interest receivables from T-Bills | 95,447 | - |
| Dividend receivables | 45,000 | 300,200 |
| | <u>1,073,934</u> | <u>975,001</u> |
| 5 Preliminary and issue expenses | | |
| Opening balance | 1,497,453 | 1,569,960 |
| Add: Addition made during the period | - | - |
| | <u>1,497,453</u> | <u>1,569,960</u> |
| Less: Amortization during the period | (111,833) | (72,507) |
| | <u>1,385,620</u> | <u>1,497,453</u> |
| 6 Advances | | |
| Annual CDBL fees | 92,042 | 19,446 |
| Annual BSEC Fee | 6,482 | - |
| Pre-paid Trustee Fee | 289 | - |
| | <u>98,813</u> | <u>19,446</u> |
| 7 Fixed deposit receipts (FDRs) | | |
| IDLC Finance Limited | 12,000,000 | - |
| IPDC Finance Limited | 2,500,000 | 9,000,000 |
| Delta Brac Housing | - | 9,000,000 |
| The City Bank Limited | - | 9,000,000 |
| | <u>14,500,000</u> | <u>27,000,000</u> |
| 8 Cash and cash equivalents | | |
| Cash at banks | | |
| <i>Current accounts with</i> | | |
| BRAC Bank Limited - 1001 | 2,406,399 | 2,709,001 |
| BRAC Bank Limited - 1006 | 1,524,497 | 423,517 |
| The City Bank Limited - 5002 | 6,964,047 | 19,052,287 |
| | <u>10,894,943</u> | <u>22,184,805</u> |
| <i>Cash at brokerage accounts</i> | | |
| Cash available on UCB Capital Management Limited | - | 1,582,475 |
| | - | <u>1,582,475</u> |
| | <u>10,894,943</u> | <u>23,767,280</u> |

| | <u>30-Jun-20</u> | <u>31-Dec-19</u> |
|--|--------------------|--------------------|
| | <u>Taka</u> | <u>Taka</u> |
| 9 Unit capital | | |
| Opening balance (22,714,971 units of Taka 10 each) | 112,019,920 | 10,000,000 |
| Units subscribed during the period (14,169,749 units of Taka 10 each) | 2,712,010 | 102,134,920 |
| Units surrendered during the period (10,481,783 units of Taka 10 each) | (13,972,260) | (115,000) |
| | 100,759,670 | 112,019,920 |
| 10 Unit premium reserve | | |
| Opening balance | (141,373) | - |
| Add: Unit premium reserve during the period | 941,996 | (140,898) |
| Less: Premium reimbursed for re-purchase of units | (198,590) | (475) |
| | 602,033 | (141,373) |
| 11 Accounts payable | | |
| Excise Duty | - | 37,000 |
| CDBL Settlement & Demat Charges | 2,100 | 2,773 |
| | 2,100 | 39,773 |
| 12 Liability for expenses | | |
| Management fee | 533,654 | 598,188 |
| Custodian fee | 17,886 | 17,575 |
| Audit fee | 24,863 | 50,000 |
| | 576,403 | 665,763 |
| 13 Net Asset Value (NAV) per unit at cost | | |
| Net Asset Value (NAV) at market price | 92,755,419 | 110,139,680 |
| Add/less: Unrealized (Loss)/gain | 3,974,155 | 1,810,008 |
| Total Net Asset Value (NAV) at cost | 96,729,573 | 111,949,688 |
| Number of unit | 10,075,967 | 11,201,992 |
| NAV per unit at cost | 9.60 | 9.99 |
| 14 Net Asset Value per unit at market price | | |
| Net Asset Value (NAV) | 92,755,419 | 110,139,680 |
| Number of unit | 10,075,967 | 11,201,992 |
| NAV per unit at market price | 9.21 | 9.83 |

| | From 01 January 2019 to 30 June 2020 | From 05 September to 31 December 2019 |
|---|---|--|
| | Taka | Taka |
| 15 Interest income | | |
| Interest Income from Bank | 1,476,768 | 800,952 |
| Interest Income from BB Bond | 418,643 | 167,761 |
| Interest Income from T-Bill | 95,447 | - |
| Interest Income from FDR | 864,475 | 617,007 |
| | 2,855,334 | 1,585,720 |
| 16 Net gain on sale of marketable securities | | |
| Gain on sale of marketable securities | | |
| Beximco Pharmaceuticals Limited | - | 50,809 |
| BRAC Bank Limited | - | 3,983 |
| British American Tobacco bangladesh Company Limited | 41,330 | - |
| Eastern Bank Limited | - | 179,386 |
| Grameenphone Ltd. | 174,176 | 130,311 |
| Olympic Industries Ltd. | 11,983 | 3,531 |
| Renata Limited | - | 237,170 |
| Ring Shine Textiles Limited | 47,205 | 502,476 |
| Square Pharmaceuticals Ltd. | 55,653 | - |
| The City Bank Limited | - | 5,500 |
| | 330,347 | 1,113,167 |
| Loss on sale of marketable securities | | |
| Beximco Pharmaceuticals Limited | (872,864) | (248,244) |
| BRAC Bank Limited | (1,674,492) | (51,050) |
| British American Tobacco bangladesh Company Limited | (801,057) | - |
| The City Bank Limited | - | (130,300) |
| Grameenphone Ltd. | (2,071,344) | (165,008) |
| Olympic Industries Ltd. | - | (170,158) |
| RENATA | (54,237) | - |
| Southeast Bank 1st Mutual Fund | (29,950) | (745,954) |
| Square Pharmaceuticals Limited | (634,865) | (2,290) |
| Summit Power Limited | (104,250) | - |
| The City Bank Limited | - | (175,200) |
| | (6,243,059) | (1,688,203) |
| Net gain on sale of marketable securities | (5,912,712) | (575,036) |
| 17 Dividend income | | |
| British American Tobacco bangladesh Company Limited | 200,000 | - |
| BRAC Bank Limited | 45,000 | - |
| Square Pharmaceuticals Limited | - | 130,200 |
| Renata Limited | - | 20,000 |
| Beximco Pharmaceuticals Limited | - | 150,000 |
| | 245,000 | 300,200 |
| 18 Unrealized (loss)/gain on securities | | |
| Opening Balance, January 01, 2020 | (1,810,008) | - |
| Closing Balance, June 30, 2020 | (3,974,155) | (1,810,008) |
| Changes during the period | (2,164,146) | (1,810,008) |

| | From 01 January 2019 to 30 June 2020 | From 05 September to 31 December 2019 |
|---|--|---|
| | <u>Taka</u> | <u>Taka</u> |
| Unrealized (loss)/gain on securities | | |
| Opening Balance, April 02, 2020 | (6,915,944) | - |
| Closing Balance, June 30, 2020 | (3,974,155) | (1,810,008) |
| Changes during the period | 2,941,790 | (1,810,008) |

19 Earnings Per Unit for the year/period

| | | |
|--------------------------------|---------------|---------------|
| Profit for the year/period (A) | (6,867,418) | (1,738,867) |
| Number of units (B) | 10,075,967 | 11,201,992 |
| Earnings Per Unit (A/B) | (0.68) | (0.16) |



Trustee

Shandhani Life Insurance Company Limited



Asset Management Company
EDGE AMC Limited