

EDGE AMC Growth Fund
Statement of Financial Position
As at 31 March 2020

		2020	2019
	Note(s)	<u>Taka</u>	<u>Taka</u>
ASSETS			
Investments - at market price	3	48,880,318	57,586,036
Other receivables	4	703,907	975,001
Preliminary and issue expenses	5	1,441,537	1,497,453
Advances	6	39,589	19,446
Fixed deposit receipts (FDRs)	7	9,500,000	27,000,000
Cash and cash equivalents	8	35,823,882	23,767,280
		96,389,233	110,845,216
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	9	105,715,050	112,019,920
Unit premium reserve	10	44,076	(141,373)
Retained earnings		(9,977,694)	(1,738,867)
Total		95,781,432	110,139,680
<u>Current Liabilities</u>			
Accounts payable	11	13,001	39,773
Liability for expenses	12	594,799	665,763
Total		607,800	705,536
Total Equity and Liabilities		96,389,233	110,845,217
Net asset value (NAV)			
		95,781,432	110,139,680
Net Asset Value (NAV) per unit:			
At cost	13	9.71	9.99
At market price	14	9.06	9.83

These financial statements should be read in conjunction with annexed notes

Chairman (CC)
(Trustee)

Member
(Trustee)

Chief Executive Officer
(AMC)

Dated,
April 22, 2020

Compliance Officer
(AMC)

EDGE AMC Growth Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period ended 31 March 2020

		From 01 January 2020 to 31 March 2020	From 05 September to 31 December 2019
		<u>Taka</u>	<u>Taka</u>
Income			
Interest income	15	1,640,281	1,585,720
Net gain on sale of marketable securities	16	(3,764,087)	(575,036)
Dividend income	17	200,000	300,200
Unrealized (loss)/gain on securities	18	(5,105,936)	(1,810,008)
		<u>(7,029,743)</u>	<u>(499,125)</u>
Less: Expenses			
Management fee		571,645	754,043
Amortization of preliminary and issue expenses		55,916	72,507
BSEC annual fee		-	-
CDBL charges		6,482	6,553
CDBL settlement and demat charges		6,785	13,227
Trustee fee		26,335	33,333
Custodian fee		10,722	17,575
IPO subscription fee		5,000	3,000
Brokerage commission		67,314	201,454
Audit fee		12,432	50,000
Printing and publications		37,130	5,250
Bank charges and excise duties		12,760	57,030
Other operating expenses		5,250	25,770
Bond Holding Period Int. Exp.		391,313	-
		<u>1,209,085</u>	<u>1,239,742</u>
Profit/(loss) for the year/period		<u>(8,238,827)</u>	<u>(1,738,867)</u>
Add: Other comprehensive income		-	-
Total comprehensive income for the year/period		<u>(8,238,827)</u>	<u>(1,738,867)</u>
Earnings Per Unit for the year/period	19	<u>(0.78)</u>	<u>(0.16)</u>

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EDGE AMC Growth Fund
Statement of Changes in Equity
For the period ended 31 March 2020

Particulars	<i>Amount in Taka</i>			
	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 05 September 2019	-	-	-	-
Unit capital raised during the period	112,134,920	(140,898)	-	111,994,022
Unit surrendered	(115,000)	(475)	-	(115,475)
Net profit during the period	-	-	(1,738,867)	(1,738,867)
Balance as at 31 December 2019	112,019,920	(141,373)	(1,738,867)	110,139,680
Balance as at 01 January 2020	112,019,920	(141,373)	(1,738,867)	110,139,680
Unit capital raised during the year	1,057,160	221,609	-	1,278,769
Unit surrendered	(7,362,030)	(36,160)	-	(7,398,190)
Dividend paid during the year	-	-	-	-
Net profit during the year	-	-	(8,238,827)	(8,238,827)
Balance as at 31 March 2020	105,715,050	44,076	(9,977,694)	95,781,432

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EDGE AMC Growth Fund
Statement of Cash Flows
For the period ended 31 March 2020

	<u>2020</u> <u>Taka</u>	<u>2019</u> <u>Taka</u>
A. Cash flows from operating activities		
Interest income from Bank A/C	-	781,182
Interest income FDRs	842,781	216,875
Interest income BB Bond	846,488	-
Gain on sale of investments	(3,764,087)	(575,035)
Dividend income	300,200	-
Advances CDBL fee	-	(26,000)
Bank charge and excise duties	(37,260)	(17,530)
CDBL charges	(2,773)	(10,453)
IPO Application fee	(5,000)	(3,000)
Brokerage commission	-	(201,454)
Advertising and promotion	-	(5,250)
Custodian fee	(20,109)	-
Audit fee	(50,000)	-
Management fee	(598,188)	(155,856)
BSEC annual fee	-	-
Trustee fee	(52,959)	(33,333)
BO account fee	-	-
Printing	(30,130)	(2,500)
IT expense	(3,500)	(3,500)
Net cash from operating activities	<u>(2,574,538)</u>	<u>(35,854)</u>
B. Cash flows from investing activities		
Net investment in fixed deposit instruments	17,500,000	(27,000,000)
Net investment in shares and securities	3,250,561	(49,505,454)
Issue and formation expense capitalized	-	(1,569,960)
Net cash from investing activities	<u>20,750,561</u>	<u>(78,075,414)</u>
C. Cash flows from financing activities		
Proceeds from issuance of units	1,021,000	101,994,022
Proceeds made for re-purchase of units	(7,140,421)	(115,475)
Dividend paid	-	-
Net cash from financing activities	<u>(6,119,421)</u>	<u>101,878,547</u>
Net cash flows for the year/period	<u>12,056,602</u>	<u>23,767,280</u>
Cash and cash equivalents at the beginning of the year/period	23,767,280	-
Cash and cash equivalents at the end of the year/period	<u>35,823,882</u>	<u>23,767,280</u>
Net operating cash flows per unit	<u>(0.24)</u>	<u>(0.00)</u>

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Dated,
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EDGE Bangladesh Mutual Fund
Investments in marketable securities
As at 31 March 2020

3 Investments in listed securities

Amount in Taka

Company name	Number of share / unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV	Unrealized gain/ (loss)
BRAC Bank Limited	100,000	55.79	5,578,552	31.90	3,190,000	5.43%	(2,388,552)
Square Pharmaceuticals Limited	14,100	202.87	2,860,508	172.50	2,432,250	2.79%	(428,258)
Renata Limited	1,200	1,134.67	1,361,609	1,026.20	1,231,440	1.33%	(130,169)
Beximco Pharmaceuticals Limited	85,000	78.77	6,695,857	60.70	5,159,500	6.52%	(1,536,357)
Summit Power	30,000	38.60	1,158,000	35.80	1,074,000	1.13%	(84,000)
Grameenphone Limited	19,000	276.28	5,249,338	238.80	4,537,200	5.11%	(712,138)
Ring shine Textiles Ltd.	189,170	8.70	1,644,960	6.40	1,210,688	1.60%	(434,272)
Green Delta Mutual Fund	461,673	7.82	3,611,886	6.50	3,000,875	3.52%	(611,011)
DBH First Mutual Fund	500,047	8.20	4,100,385	6.90	3,450,324	3.99%	(650,061)
Walton Industries Limited	15,000	325.00	4,875,000	325.00	4,875,000	4.75%	-
BD0920091107	1	10,022,050.00	10,022,050		10,045,400	9.76%	23,350
BD0921331106	1	8,638,116.30	8,638,116		8,673,642	8.41%	35,525

Sub total

55,796,263

48,880,318

54.33%

(6,915,944)

Note: The Fund has invested 54.33% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.

	2020	2019
	<u>Taka</u>	<u>Taka</u>
4 Other receivables		
Accounts Receivable	2	-
Interest receivables from FDRs	148,551	397,631
Interest receivables from Bank A/C	236,369	-
Interest receivables from Bangladesh Bank Bond	118,984	277,170
Dividend receivables	200,000	300,200
	<u>703,907</u>	<u>975,001</u>
5 Preliminary and issue expenses		
Opening balance	1,497,453	1,569,960
Add: Addition made during the period	-	-
	<u>1,497,453</u>	<u>1,569,960</u>
Less: Amortization during the period	(55,916)	(72,507)
	<u>1,441,537</u>	<u>1,497,453</u>
6 Advances		
Annual CDBL fees	-	19,446
Annual BSEC Fee	12,964	-
Pre-paid Trustee Fee	26,624	-
	<u>39,589</u>	<u>19,446</u>
7 Fixed deposit receipts (FDRs)		
IDLC Finance Limited	9,500,000	-
IPDC Finance Limited	-	9,000,000
Delta Brac Housing	-	9,000,000
The City Bank Limited	-	9,000,000
	<u>9,500,000</u>	<u>27,000,000</u>
8 Cash and cash equivalents		
Cash at banks		
<i>Current accounts with</i>		
BRAC Bank Limited - 1001	10,167,159	2,709,001
BRAC Bank Limited - 1006	32,457	423,517
The City Bank Limited - 5002	24,608,348	19,052,287
	<u>34,807,964</u>	<u>22,184,805</u>
<i>Cash at brokerage accounts</i>		
Cash available on UCB Capital Management Limited	1,015,918	1,582,475
	<u>1,015,918</u>	<u>1,582,475</u>
	<u>35,823,882</u>	<u>23,767,280</u>

	2020 <u>Taka</u>	2019 <u>Taka</u>
11 Accounts payable		
Excise Duty	-	37,000
CDBL Settlement & Demat Charges	4,251	2,773
IT Expense	1,750	-
Newspaper Publication Exp	7,000	-
	<u>13,001</u>	<u>39,773</u>
12 Liability for expenses		
Management fee	571,645	598,188
Custodian fee	10,722	17,575
Audit fee	12,432	50,000
	<u>594,799</u>	<u>665,763</u>
9 Unit capital		
Opening balance (22,714,971 units of Taka 10 each)	112,019,920	10,000,000
Units subscribed during the period (14,169,749 units of Taka 10 each)	1,057,160	102,134,920
Units surrendered during the period (10,481,783 units of Taka 10 each)	(7,362,030)	(115,000)
	<u>105,715,050</u>	<u>112,019,920</u>
10 Unit premium reserve		
Opening balance	(141,373)	-
Add: Unit premium reserve during the period	221,609	(140,898)
Less: Premium reimbursed for re-purchase of units	(36,160)	(475)
	<u>44,076</u>	<u>(141,373)</u>
13 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	95,781,432	110,139,680
Add/less: Unrealized (Loss)/gain	6,915,944	1,810,008
Total Net Asset Value (NAV) at cost	102,697,377	111,949,688
Number of unit	10,571,505	11,201,992
NAV per unit at cost	<u>9.71</u>	<u>9.99</u>
14 Net Asset Value per unit at market price		
Net Asset Value (NAV)	95,781,432	110,139,680
Number of unit	10,571,505	11,201,992
NAV per unit at market price	<u>9.06</u>	<u>9.83</u>

	From 01 January 2019 to 31 December 2019 <u>Taka</u>	From 05 September to 31 December 2019 <u>Taka</u>
15 Interest income		
Fixed deposits receipts (FDRs)	606,201	617,007
Interest from Bangladesh Bank Bond	-	167,761
Bank interest	1,034,080	800,952
	1,640,281	1,585,720
16 Net gain on sale of marketable securities		
Gain on sale of marketable securities		
Beximco Pharmaceuticals Limited	-	50,809
BRAC Bank Limited	-	3,983
British American Tobacco bangladesh Company Limited	41,330	-
Eastern Bank Limited	-	179,386
Grameenphone Ltd.	174,176	130,311
Olympic Industries Ltd.	11,983	3,531
Renata Limited	-	237,170
Ring Shine Textiles Limited	47,205	502,476
Square Pharmaceuticals Ltd.	55,653	-
The City Bank Limited	-	5,500
	330,347	1,113,167
Loss on sale of marketable securities		
Beximco Pharmaceuticals Limited	(451,870)	(248,244)
BRAC Bank Limited	(719,071)	(51,050)
British American Tobacco bangladesh Company Limited	(801,057)	-
The City Bank Limited	-	(130,300)
Grameenphone Ltd.	(1,734,015)	(165,008)
Olympic Industries Ltd.	-	(170,158)
Southeast Bank 1st Mutual Fund	(29,950)	(745,954)
Square Pharmaceuticals Limited	(358,471)	(2,290)
The City Bank Limited	-	(175,200)
	(4,094,434)	(1,688,203)
Net gain on sale of marketable securities	(3,764,087)	(575,036)
17 Dividend income		
Square Pharmaceuticals Limited	200,000	130,200
Renata Limited		20,000
Beximco Pharmaceuticals Limited		150,000
	200,000	300,200
18 Unrealized (loss)/gain on securities		
Opening Balance, January 01, 2020	(1,810,008)	-
Closing Balance, March 31, 2020	(6,915,944)	(1,810,008)
	(5,105,936)	(1,810,008)