

PRIVATE & CONFIDENTIAL

**EDGE AL-AMIN SHARIAH CONSUMER FUND
INDEPENDENT AUDITORS' REPORT
AND
FINANCIAL STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025**



Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

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**INDEPENDENT AUDITORS' REPORT
TO THE UNITHOLDERS OF
EDGE AL-AMIN SHARIAH CONSUMER FUND**

Opinion

We have audited the financial statements of EDGE Al-Amin Shariah Consumer Fund which comprise the statement of financial position as at 30 June 2025, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly in all material respects of the statement of financial position of EDGE Al-Amin Shariah Consumer Fund as at 30 June 2025, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and Securities and Exchange Commission Mutual Fund Bidhimala 2001.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standard Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statement or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the risk
Valuation of Investments	
The funds portfolio has total investment of BDT 83,886,122 which represents 60.14% of Total Asset in which investment of BDT 139,493,168 at market value in the capital market and remaining investment in money market .	We have tested the design and operating effectiveness of key controls focusing on the following
The market value of financial instruments that are traded in an active market is determined based on quoted market prices.	<ul style="list-style-type: none"> ➤ Testing the key controls over identification, Measurement and management of valuation risk as well as evaluating the methodologies and input parameters used by the Fund in determining fair market values.



<p>Due to their materiality in the context of the financial statements as a whole, they are considered to be the area which had the greatest effect on our overall audit strategy and allocation of resources in planning and completing our audit.</p>	<ul style="list-style-type: none"> ➤ Obtained the CDBL report and share portfolio and cross checked against each other to confirm status of financial instruments; ➤ Assessing the adequacy of the disclosures in the financial statements against International Financial Reporting Standards-13, security exchange commission (Mutual Fund) Bidhimala 2001 and other applicable laws and regulations. ➤ Finally assessed the appropriateness and presentation of this investment
<p>Note no. 03 to the financial statements</p>	
<p>Net Gain on Sale of Marketable Securities</p>	
<p>Net Gain/(Loss) on Sale of marketable Securities is BDT (2,191,512) for the year ended 30 June 2025.</p>	<p>We have tested the following:</p> <ul style="list-style-type: none"> ➤ Electronically generated ledgers from brokerage house of respected dates of securities sales and buy ➤ Buy and sales rates checked with DSE website of respected dates.
<p>Note no. 16 to the financial statements</p>	
<p>Management Fee</p>	
<p>Management fee of BDT 2,185,763 represents 60.02% of the total expense of BDT 3,641,530 for the year ended 30 June, 2025.</p>	<p>We have tested the design and operating effectiveness of controls around the due and receivable recording process</p> <ul style="list-style-type: none"> ➤ Obtained ledger and crossed check the respective ledger amount with the trial balance. ➤ Management fee is calculated as per the Securities & Exchange Commission (Mutual Fund) Bidhimala, 2001 the Fund shall pay a management fee to the Asset Management Company @2.50 percent per annum of the weekly average NAV up to Tk 5.00 crore and @ 2 percent per annum for additional amount of the weekly average NAV up to 25.00 crore over Tk 5.00 crore and @1.50 percent per annum for additional amount of the weekly average NAV up to Tk 50.00 over 25.00 crore and @1% per annum for additional amount of the weekly average NAV over Tk 5.00 crore accrued and payable quarterly. ➤ Tested some sample basis voucher with ledger balance.



	Assessing the adequacy expense recognition, measurement and disclosures made in relation to the expense in the financial statements
Accounts Payable	
This Accounts payable include Management Fee, Custodian Fee, Audit Fee, CDBL charges and Payable to unit repurchase.	<p>We have tested the design and operating effectiveness of controls around the due and payable recording process.</p> <ul style="list-style-type: none">➤ Obtained fees payable recording process and cross check it with ledger.➤ Obtained provision creates process policy and cross checked those against respective ledger balances. <p>Finally, assessed the appropriateness and presentation of disclosures against relevant accounting standards, security exchange commission (Mutual Fund) Bidhimala 2001 and other applicable laws and regulations.</p>
Note no. 11 & 12 to the financial statements	

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, Bangladesh Securities & Exchange Commission (Mutual Fund) Bidhimala, 2001, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is



sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the (consolidated) financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on other Legal and Regulatory Requirements

In accordance with Securities and Exchange Commission Rules 1987 and Bangladesh Securities & Exchange Commission (Mutual Fund) Bidhimala, 2001, we also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of those books;
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.
- d) the investment was made as per Rules of Bangladesh Securities & Exchange Commission (Mutual Fund) Bidhimala, 2001; and
- e) the expenditure incurred and payments made were for the purpose of the Fund Business,
- f) the information and explanation required by us have been received and fund satisfactory.

Place: Dhaka

Dated: 22 July, 2025

Tarek Rashid

Partner, Enrolment No: 1363 (ICAB)

Zoha Zaman Kabir Rashid & Co.

Chartered Accountants

DVC: 2508041363AS132879

A member of



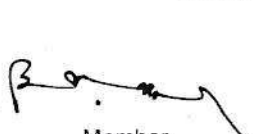
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EDGE Al-Amin Shariah Consumer Fund
Statement of Financial Position
For the period ended 30 June 2025

Particulars	Notes	Amount in BDT	
		30-Jun-25	30-Jun-24
ASSETS			
Investments in listed securities - Stocks at market value	3	71,263,144	65,874,885
Investments in Islami Sukuk- at cost price	Annex-A	12,622,978	2,622,978
Other receivables	4	11,930,723	985,485
Preliminary and issue expenses	5	2,323,951	2,881,272
Advances	6	134,009	147,850
Mudaraba Term Deposit	7	23,300,000	43,800,000
Cash and cash equivalents	8	17,917,098	25,291,187
Total Assets		139,491,903	141,603,657
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	9	131,294,810	146,051,440
Unit premium reserve	10	(86,690)	(172,271)
Retained earnings		6,996,915	(5,138,066)
Total Equity		138,205,035	140,741,103
<u>Current Liabilities</u>			
Accounts payable	11	692,504	7,397
Liability for expenses	12	594,364	855,157
Total Liabilities		1,286,868	862,554
Total Equity and Liabilities		139,491,903	141,603,657
Net asset value (NAV)		138,205,035	140,741,103
Net Asset Value (NAV) per unit:			
At cost	13	10.44	10.00
At market price	14	10.53	9.64

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)


Chief Executive Officer
(AMC)


Manager- Finance & Operations
(AMC)

Place: Dhaka
Date: 22 July, 2025



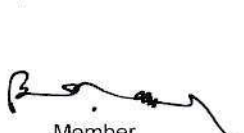

Tarek Rashid FCA
Partner
Enrolment no. 1363 (ICAB)
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants
DVC: 2508041363AS132879



EDGE Al-Amin Shariah Consumer Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period ended 30 June 2025

Particulars	Notes	Amount in BDT	
		30-Jun-25	30-Jun-24
Income			
Profit from Deposits	15	5,097,885	4,135,461
Profit from Islami Sukuk		390,924	18,633
Net gain on sale of marketable securities	16	(2,191,512)	(1,925,971)
Dividend income	17	5,967,800	3,199,217
Unrealized (loss)/gain on securities	18	6,511,414	(5,783,086)
		15,776,511	(355,747)
Less: Expenses			
Management fee		2,185,763	3,612,310
Amortization of preliminary and issue expenses		557,321	558,848
BSEC annual fee		143,399	195,764
CDBL charges		46,819	46,000
CDBL settlement and demat charges		5,074	17,860
Trustee fee		141,457	193,554
Custodian fee		97,068	120,567
Brokerage commission		74,292	236,286
Audit fee		60,000	60,000
Printing and publications		19,000	54,500
Purification of income	19	143,201	70,388
Bank charges and excise duties		94,531	111,695
Other operating expenses	20	73,607	160,095
		3,641,530	5,437,866
Profit/(loss) for the year/period		12,134,981	(5,793,613)
Add: Other comprehensive income		-	-
Total comprehensive income for the year/period		12,134,981	(5,793,613)
Earnings Per Unit for the year/period	21	0.92	(0.40)

These financial statements should be read in conjunction with annexed notes


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(Trustee)


Chief Executive Officer
(AMC)


Manager- Finance & Operations
(AMC)

Place: Dhaka
Date: 22 July, 2025




Tarek Rashid FCA
Partner
Enrolment no. 1363 (ICAB)
Zoha Zaman Kabir Rashid & Co.
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EDGE Al-Amin Shariah Consumer Fund
Statement of Changes in Equity
For the period ended 30 June 2025

Amount in Taka

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 July 2024	146,051,440	(172,271)	(5,138,066)	140,741,103
Unit capital raised during the year	14,785,300	543,214	-	15,328,514
Unit surrendered	(29,541,930)	(457,633)	-	(29,999,563)
Dividend paid during the year	-	-	-	-
Net profit during the year	-	-	12,134,981	12,134,981
Balance as at 30 June 2025	131,294,810	(86,690)	6,996,915	138,205,035

For the period ended 30 June 2024

Amount in Taka

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 July 2023	199,978,200	372,669	655,547	201,006,416
Unit capital raised during the year	24,736,100	336,419	-	25,072,519
	(78,662,860)	(881,359)	-	(79,544,219)
Dividend paid during the year	-	-	-	-
Net profit during the year	-	-	(5,793,613)	(5,793,613)
Balance as at 30 June 2024	146,051,440	(172,271)	(5,138,066)	140,741,103

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Place: Dhaka
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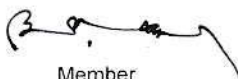
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EDGE Al-Amin Shariah Consumer Fund
Statement of Cash Flows
For the period ended 30 June 2025

	Amount In BDT	
	30-Jun-25	30-Jun-24
A. Cash flows from operating activities		
Profit received from Mudaraba SNDs	674,609	1,238,617
Profit received from Mudaraba Term Deposits	4,805,526	2,273,713
Profit Received from Sukuk	272,480	-
Gain on sale of investments	(2,191,512)	(1,925,971)
Dividend income	4,314,050	3,106,217
SCF Advisory Meeting Fee	(72,000)	(104,000)
Advances CDBL fee	(46,000)	(46,000)
Bank charge and excise duties	(49,531)	(78,990)
CDBL charges	(5,074)	(17,860)
Brokerage commission	(74,292)	(236,286)
Advertising and promotion	(18,050)	(53,360)
Custodian fee	(102,043)	(115,351)
Audit fee	(54,000)	(60,000)
Management fee	(2,197,423)	(3,830,648)
BSEC annual fee	(130,377)	(143,918)
Trustee fee	(141,457)	(193,554)
BO account fee	(1,800)	(1,800)
IT Expenses	-	(37,000)
Tax deducted at source to Govt	(251,108)	(86,426)
Admin Expenses	-	(1,000)
Donation to Islamic Charity	(129,413)	(103,656)
Net cash from operating activities	4,602,587	(417,275)
B. Cash flows from investing activities		
Net investment in Mudaraba Term deposit	10,900,000	(15,000,000)
Net investment in Bangladesh Government Sukuk	(10,000,000)	(2,622,978)
Net investment in shares and securities	1,123,155	39,155,747
Net cash from investing activities	2,023,155	21,532,769
C. Cash flows from financing activities		
Proceeds from issuance of units	15,791,499	24,607,149
Proceeds made for re-purchase of units	(29,791,330)	(79,213,924)
Net cash from financing activities	(13,999,831)	(54,606,775)
Net cash flows for the year/period	(7,374,089)	(33,491,281)
Cash and cash equivalents at the beginning of the year/period	25,291,187	58,782,468
Cash Receivable from Stock Broker	-	-
Cash and cash equivalents at the end of the year/period	17,917,098	25,291,187
Net operating cash flows per unit	0.35	(0.03)



Member
(Trustee)


Chief Executive Officer
(AMC)


Manager- Finance & Operations
(AMC)

Place: Dhaka
Date: 22 July, 2025




Tarek Rashid FCA
Partner
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Zoha Zaman Kabir Rashid & Co.
Chartered Accountants



EDGE Al-Amin Shariah Consumer Fund
Notes to the Financial Statements
For the period ended 30 June 2025

1.00 Legal Status and Nature of the Company**1.01 The Fund and its Objectives**

EDGE Al-Amin Shariah Consumer Fund (hereinafter referred to as "the Fund") was established as a Trust under the Trust Act, 1882 and registered with Sub-Registrars Office under the Registration Act 1908, on April 12, 2022. The Fund obtained registration from the Bangladesh Securities and Exchange Commission (BSEC) on 23 May 2022 under the Securities and Exchange Commission (Mutual Fund) Rules 2001. The BSEC approved the Fund and provided consent on 23 May 2022. The initial size of the Fund is Tk. 250,000,000 (Taka Two hundred and Fifty Million only) divided into 25,000,000 units of Tk. 10 each. Subsequently, the unit capital of the Fund now stands at Tk. 131,294,810/=

Key Partners of the Fund are as follows:

Sponsor	: EDGE AMC Limited
Registered Address	: Rupayan Prime, Unit B-10, House 2, Road 7, Dhanmondi, Dhaka - 1205.
Trustee	: Shandhani Life Insurance Company Ltd.
Registered Address	: Shandhani Life Tower, Plot -34, Bangla Motor, Dhaka - 1000.
Custodian	: BRAC Bank Limited.
Registered Address	: Anik Tower, 220/B, Tejgaon-Gulshan Link Road, Tejgaon, Dhaka - 1208.
Asset manager	: EDGE AMC Limited
Registered Address	: Rupayan Prime, Unit B-10, House 2, Road 7, Dhanmondi, Dhaka - 1205.

1.02 Principal Activities

EDGE Al-Amin Shariah Consumer Fund is an open end Shariah Fund which is a professionally managed portfolio of equity stocks and Shariah Based instruments. Investors buy units of the Fund and the Asset Manager pools that money to make investments on their behalf. An unit represents a portion of the Fund's holdings.

1.03 Objectives

The primary objective of the Fund is to maximize risk-adjusted return for Unit-holders by strictly investing in a portfolio of Shariah-compliant securities issued by the government/ related issuers, consumer oriented corporate entities and NGOs based in Bangladesh. The Fund will invest in Shariah compliant common and preferred equities, initial public offerings (IPO), quasi-equity securities, debt securities and Shariah-compliant money market instruments and deposits.

2.00 Summary of Significant Accounting Policies**2.01 Preparation of the Financial Statements**

These financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'market-to-market' and in conformity with the International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), International Accounting Standards (IAS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and also in compliance with requirements of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other laws & regulations applicable in Bangladesh.

2.02 Statement of Cash Flows

IAS-1, "Presentation of financial statements" requires that a cash flow statement be prepared as it provides information about cash flows of the enterprise which is useful in providing users of financial statements with basis to assess the ability of the enterprise to generate cash and cash equivalents and needs of the enterprise to utilize those cash flows. Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7: "Statements of Cash Flows". In accordance with Mutual Fund Rules, 2001, proceeds from investments have been shown under investing activities. However, the amount of resultant gain on sale of investment has been shown in operating activities.

2.03 Statement of Changes in Equity

The statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

2.04 Functional and Presentation Currency

These financial statements are presented in Taka, which is Fund's functional currency.

2.05 Reporting Period

These Financial Statements covers period from 1 July 2024 to 30 June 2025.





2.06 Investment Policy

- a) The Fund shall invest subject to the বিধিমালা and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or the Bangladesh Bank and/or the Insurance Regulatory & Development Authority (IDRA) of Bangladesh or any other competent authority in this regard.
- c) All activities of the Fund shall be undertaken in accordance with the Shariah Guidelines provided by Shariah Supervisory Board through the DSES index methodology related publication (<https://dsebd.org/assets/pdf/DSES.pdf>).
- d) The Fund shall only invest in shares & securities that are permissible by the Shariah Law.
- e) The Fund shall invest only in Consumer oriented sectors and will not invest in banks, financial institutions and insurance companies.
- f) In case of participation in the IPO/Book Building method where the market price is not available and hence the market capitalization, investment decision will be taken based on the broad base of Shariah Law, not on any ratio related to market capitalization of that particular script.

2.07 Valuation of investment

The listed securities are valued at the closing quoted market price only on the Dhaka Stock Exchange on the date of valuation i.e. on 30 June 2025.

2.08 Dividend policy

- a) After the close of annual accounts, the Trustee, as appears, shall declare dividend for the Fund.
- b) It shall distribute at least 70% of the Annual Income derived from realized gains of the Fund, as dividend, at the end of first accounting year.
- c) No dividend may be declared or paid other than from earnings of the Fund available for distribution.
- d) Surplus arising simply from the valuation of investments may not be available for dividend.

2.09 Management fee

EDGE AMC Limited, the Fund manager of the fund, has informed Sandhani Life Insurance Company Limited, the trustee of the Fund, about a temporary change in the fund's management fee structure. Effective October 1, 2024, the management fee has been revised to a flat 1.5% of the fund's Net Asset Value (NAV). This adjustment has been made due to the current downturn in the stock market, which has affected mutual fund performance. The reduction aims to lessen the impact on investors and support the sustainability of the fund. This is a temporary measure, and if market conditions improve, EDGE AMC Limited will reassess the management fee structure and consider reinstating the previous rates mentioned in the fund's prospectus as per the Security and Exchange Commission (Mutual Fund) Regulation, 2001 the Fund shall pay a management fee to the Asset Management Company @2.50 percent per annum of the weekly average NAV up to Tk 5.00 crore and @2.00 percent per annum for additional amount of the weekly average NAV up to 25.00 crore over Tk.5.00 crore and @1.50 percent per annum for additional amount of the weekly average NAV up to Tk 50.00 crore over 25.00 crore and @1.00 percent per annum for additional amount of the weekly average NAV over Tk. 50.00 crore, accrued and payable quarterly.

2.10 Trustee fee

The Trustee shall be paid an annual Trusteeship fee at the following rate on semi-annual in advance basis- a) On the NVA of the first 200 crore of fund @0.10 percent, b) On the NVA of the next 100 crore of fund @0.09 percent, c) On the NVA of the remaining fund @0.08 percent.

2.11 Custodian fee

The fee for Custodian services will be 0.07% per annum of balance securities held by the fund, calculated on the average market value per month. Besides this, the fund will bear all other expenses viz (a) transaction fee of Tk. 200.00 per transaction (b) local duties and fees like stamp duty on transaction, stamp duty on transfer deed (c) levies, brokerage, registrar's fees, local counsel / representation, external auditors at the client's request, depository fees etc. However, a fee cap of 0.08% per annum on balance securities held by the fund, calculated on the average market value per month would be applicable if the total expenses (including custodian fees, transaction fees & other expenses, mentioned above) per annum go higher than the mentioned fee cap amount. The fee for Custodian services will be realized semi-annually.

2.12 CDBL Fee

The fixed annual CDBL fee will be Tk 40,000 (Taka Forty Thousand Only), plus applicable VAT (if any). Annual CDS connection fee will be Tk 6,000 (Taka Six Thousand Only), plus applicable VAT (if any). These fees may be amended from time to time by the Commission in the future.

2.13 Fund registration and annual fee

The Fund has paid Tk 500,000 (Taka five lac) only to the Bangladesh Securities and Exchange Commission as registration fee. In addition, the Fund will have to pay @ 0.10% of the Fund value or Tk 50,000 (Taka Fifty Thousand), whichever is higher, as annual fee in terms of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১.



**2.14 Revenue Recognition**

- a) Dividend income is recognized when the right to receive the payment is established i.e. on the ex-dividend date;
- b) Capital gains are recognized on realization. Gain or loss from Securities are recognized at point of Sale for Securities which are sold. For unsold Securities, at the year end based on the difference between market value and cost unrealized gain or losses is accounted for;
- c) Bonus shares have been recognized at zero cost; and
- d) Profit on Mudaraba Term Deposit and Mudaraba Short notice Deposit is recognized as income on accrual basis.

2.15 Taxation

The income of the Fund is exempted from income tax under Sixth Schedule Part 01, 10 (KA) of Income Tax Bill 2023; hence no provision for tax has been made during the year in the books of the statement of Profit or Loss.

2.16 Preliminary and Issue Expenses

As per Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001 Preliminary & Issue Expenses are being written off over a period of 7 (seven) years.

2.17 Net Asset Value (NAV) Per Unit

The fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of statement of financial position and the computation of NAV per unit is stated in NAV per Unit.

2.18 Earning Per Unit

The fund calculates Earning Per Unit (EPU) in accordance with IAS 33: "Earning per Share", this has been shown on the face of the Income Statement.

2.19 General

Figures appearing in these financial statements have been rounded off to nearest Taka.

2.20 Purification Policy

Purification is the cleansing process which removes any impure returns that is not permissible under Shariah Law and dispose of the non-permissible portion through donation to charitable organizations.

The Fund shall separate the impure earnings from the dividend income and distribute the rest to the investors. Impure earnings from Investments are to be purified through donation to charitable Organizations and will be adjusted with the next Published NAV immediately after the approval of the Shariah Advisory Committee

2.21 Proposed Dividend

Particular	Figure in Taka
Net Income for the year	12,134,981
Less, Unrealized Gain:	6,511,414
Distributable Earnings	5,623,567
Weighted Avg No of units	12,987,353
Distributable Earnings per Unit	0.43

2.22 Events after the reporting period

In view of the distributable earnings for the year ended June 30, 2025, the Board of Trustees of the Fund has declared and approved a cash dividend of BDT 0.30 per unit, which represents 70% of realized distributable earnings. This dividend calculation is based on the weighted average number of units for the period from July 01, 2024, to June 30, 2025, and was approved at its meeting held on July 17, 2025.



EDGE Al-Amin Shariah Consmer Fund
Investments in marketable securities
For the period ended 30 June 2025

3 Investments in listed securities

Company name	Number of share / unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV	Amount in Taka	
							Unrealized gain/ (loss)	
The IBN SINA Pharmaceutical Industry Ltd.	52,000	306.01	15,912,581	294.10	15,293,200	11.61%	(619,381)	
Square Pharmaceuticals Limited	93,000	211.50	19,669,327	208.90	19,427,700	14.35%	(241,627)	
Marico Bangladesh Limited	8,100	2,427.71	19,664,413	2,423.10	19,627,110	14.35%	(37,303)	
Renata Limited	10	630.00	6,300	488.40	4,884	0.00%	(1,416)	
Beximco Pharmaceuticals Limited	170,000	77.55	13,183,086	86.10	14,637,000	9.62%	1,453,914	
Grameenphone Ltd	7,500	224.88	1,686,573	303.10	2,273,250	1.23%	586,677	
Sub total			70,122,279		71,263,144	51.16%	1,140,865	

Note: The Fund has invested 51.16% of the total net assets of the fund in the capital market instruments, the rest is held in cash and shariah compliant money market





SL NO	Particulars	Amount in BDT	
		30-Jun-25	30-Jun-24
9 Unit capital			
	Opening balance (14,605,144 units of Taka 10 each)	146,051,440	199,978,200
	Units subscribed during the period (1,478,530 units of Taka 10 each)	14,785,300	24,736,100
	Units surrendered during the period (2,954,193 units of Taka 10 each)	(29,541,930)	(78,662,860)
		131,294,810	146,051,440
10 Unit premium reserve			
	Opening balance	(172,271)	372,669
	Add: Unit premium reserve during the period	543,214	336,419
	Less: Premium reimbursed for re-purchase of units	(457,633)	(881,359)
		(86,690)	(172,271)
11 Accounts payable			
	Purification of Income	21,184	7,397
	Fund Payable to Biniyog.io	500,000	-
	Fund Payable to Unit Repurchase	171,319	-
		692,504	7,397
12 Liability for expenses			
	Management fee	484,509	740,327
	Custodian fee	49,856	54,831
	Audit fee	60,000	60,000
		594,364	855,157
13 Net Asset Value (NAV) per unit at cost			
	Net Asset Value (NAV) at market price	138,205,035	140,741,103
	Add/(less): Unrealized Loss/(gain)	(1,140,865)	5,370,549
	Total Net Asset Value (NAV) at cost	137,064,170	146,111,652
		13,129,481	14,605,144
	NAV per unit at cost	10.44	10.00
14 Net Asset Value per unit at market price			
	Net Asset Value (NAV)	138,205,035	140,741,103
	Number of unit	13,129,481	14,605,144
	NAV per unit at market price	10.53	9.64





SL. No	Particulars	Amount In BDT	
		30-Jun-25	30-Jun-24
15 Profit from Deposits			
	Profit on Mudaraba Special Notice Deposits (MSND)	674,314	1,190,154
	Profit on Mudaraba Term Deposit (MTD)	4,423,571	2,945,306
		5,097,885	4,135,461
16 Net gain on sale of marketable securities			
	Gain on sale of marketable securities		
	Agro Organica PLC	-	85,433
	Berger Paints Bangladesh Ltd.	-	651,069
	Grameenphone Ltd.	815,282	-
	Lafarge Holcim Bangladesh Limited	-	216,842
	Marico Bangladesh Ltd	-	179,587
	Olympic Industries Ltd.	-	324,671
	Square Pharmaceuticals Ltd.	-	284,997
		815,282	1,742,598
	Loss on sale of marketable securities		
	Berger Paints Bangladesh Ltd.	(238,653)	-
	Bangladesh Submarine Cable Company Limited	-	(28,106)
	Grameenphone Ltd.	-	(600,894)
	Lafarge Holcim Bangladesh Limited	-	(2,055,339)
	Marico Bangladesh Ltd	(71,422)	(133,597)
	Renata Limited	(2,673,933)	(478,412)
	Square Pharmaceuticals Limited	(22,785)	(15,502)
	The IBN SINA Pharmaceutical Industry Ltd.	-	(356,720)
		(3,006,794)	(3,668,569)
	Net gain on sale of marketable securities	(2,191,512)	(1,925,971)
17 Dividend income			
	Bangladesh Submarine Cable Company Limited	-	102,000
	Beximco Pharmaceuticals Limited	500,000	-
	The IBN SINA Pharmaceutical Industry Ltd.	283,500	271,854
	Lafarge Holcim Bangladesh Limited	-	1,200,000
	Marico Bangladesh Ltd	3,628,800	189,000
	Square Pharmaceuticals Limited	1,188,000	1,260,000
	Renata Limited	-	38,000
	Grameenphone Limited	367,500	138,363
		5,967,800	3,199,217
18 Unrealized (loss)/gain on securities			
	Opening Balance, July 01, 2024	(5,370,549)	412,537
	Closing Balance, June 30, 2025 *	1,140,865	(5,370,549)
	Changes during the period	6,511,414	(5,783,086)

* Please see note 3 for the closing balance of unrealized (loss)/gain





SL. No	Particulars	Amount In BDT	
		30-Jun-25	30-Jun-24

19 Purification of Income

In reference to the policy note 2.20 following purification will be required in the distributable income (if any) of the fund during the year ended on June 30, 2025.

Name of the Stock	Cash Dividend Received date	Income Earned	Purification ratio **	Required Purification Amount 30-Jun-25	Required Purification Amount 30-Jun-24
The IBN SINA Pharmaceutical Industry Ltd.	22-Nov-23	271,854	0.00%	-	12
Square Pharmaceuticals Limited	09-Jan-24	1,260,000	4.66%	-	58,746
Renata Limited	08-Jan-24	38,000	0.08%	-	32
Grameenphone Limited	05-May-24	138,363	0.22%	-	308
Berger Paints Bangladesh Ltd.	11-Sep-23	120,000	0.52%	-	626
Bangladesh Submarine Cable Company Limited	06-Mar-24	102,000	3.50%	-	3,575
Lafarge Holcim Bangladesh Limited	06-Jun-24	1,200,000	0.59%	-	7,089
Marico Bangladesh Limited	27-Aug-24	189,000	4.04%	7,638	-
Grameenphone Limited	09-Sep-24	240,000	0.22%	534	-
Marico Bangladesh Limited	23-Sep-24	945,000	4.04%	38,192	-
The IBN SINA Pharmaceutical Industry PLC	11-Dec-24	283,500	0.00%	8	-
Marico Bangladesh Limited	15-Dec-24	425,250	4.04%	17,187	-
Square Pharmaceuticals Limited	14-Jan-25	1,188,000	4.92%	58,457	-
Beximco Pharmaceuticals Ltd.	28-Jan-25	500,000	0.19%	963	-
Marico Bangladesh Limited	27-Mar-25	415,800	4.04%	16,805	-
Grameenphone Limited	24-Apr-25	127,500	2.68%	3,417	-
				143,201	70,388

**The Dividend Purification (DP) ratio is calculated internally and approved by the Shariah Advisory Committee of EDGE AI Amin Shariah Consumer Fund.

According to the Shariah Advisory guideline of the fund, the Shariah Advisory Committee will decide the donation process for the purification amount (see Note 11)

20 Other operating expenses

IT Expense
Admin Expenses
BO Maintenance Fee
SAC Meeting -Expenses
AIT on Dividend Income - 20%
AIT on Profit - 5%

-	37,000
-	1,000
1,902	1,800
72,000	96,000
-	24,000
(295)	295
73,607	160,095

21 Earnings Per Unit for the year/period

Profit for the year/period (A)
Number of units (B)
Earnings Per Unit (A/B)

12,134,981	(5,793,613)
13,129,481	14,605,144
0.92	(0.40)





Zoha Zaman Kabir Rashid & Co.

Chartered Accountants

EDGE Al-Amin Shariah Consumer Fund Portfolio Statement As at 30 June 2025

Annexure - A

1. Investment in Capital Market Securities(Listed):

SL.	Investments in Stocks/Securities(Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price/ Unit	Total Market Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
A.Shares of Limited Companies (Script wise)										
01	The IBN SINA Pharmaceutical Industry Ltd.	52,000	306.01	15,912,561	294.10	15,293,200	(619,381)	-3.69%	11.61%	11.07%
02	Square Pharmaceuticals Limited	93,000	211.50	19,669,327	208.90	19,427,700	(241,627)	-1.23%	14.35%	14.06%
03	Marico Bangladesh Limited	8,100	2,427.71	19,664,413	2,423.10	19,627,110	(37,303)	-0.19%	14.35%	14.20%
04	Renata Limited	10	630.00	6,300	488.40	4,884	(1,416)	-22.48%	0.00%	0.00%
05	Beximco Pharmaceuticals Limited	170,000	77.55	13,183,086	86.10	14,637,000	1,453,914	11.03%	9.62%	10.59%
06	Grameenphone Ltd	7,500	224.88	1,686,573	303.10	2,273,250	586,677	34.79%	1.23%	1.64%
	Sub-Total			70,122,279		71,263,144	1,140,865	1.63%	51.16%	51.56%
B.Listed Mutual Funds CIS (Script wise)										
	N/A	-	-	-	-	-	-	0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
C.Listed Corporate Bond/Debtenture										
	N/A	-	-	-	-	-	-	0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
D.Other Listed Securities Script wise.If any										
	N/A	-	-	-	-	-	-	0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
	Grand Total of Capital Market Securities(Listed)			70,122,279		71,263,144	1,140,865	1.63%	51.16%	51.56%

2. Investment in Capital Market Securities(Non-Listed):

SL.	Investments in Stocks/Securities(Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price/ Unit	Total Market Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
A.Open-End Mutual Funds (Script wise)										
	N/A	-	-	-	-	-	-	0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
B.Pre-IPO Placement Shares, If any										
	N/A	-	-	-	-	-	-	0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
C.Non-Listed Bond/Debtenture /Islamic securities (Script wise)										
01	CDWSP Social Impact Sukuk ISIN: BDS092901051	1	-	2,622,978	-	2,640,866	17,888	0.68%	1.91%	1.91%
02	RDWRSP Socio-Economic Sukuk ISIN: BDS093202072	1	-	10,000,000	-	10,119,189	119,189	1.19%	7.30%	7.32%
	Sub-Total	2		12,622,978		12,760,055	137,077	1.09%	9.21%	9.23%
	Grand Total of Capital Market Securities(Non-Listed)			12,622,978		12,760,055	137,077	1.09%	9.21%	9.23%

*For open-end Mutual Funds, surrender value shall be considered as Market value.

**For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards(IFRSs) and be reported once a year in the annual audited financial statements of the fund Scheme

3. Cash and Cash Equivalents and Investments in Securities not related to Capital Markets:

A.Money Market Instruments (Script Wise)

SI No	Instruments (Script Wise)	No. of Instrument	Maturity Date	Cost Value	Market price/ Unit	Total Market Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
	N/A	-	-	-	-	-	-	0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%

B.Mudaraba Term Deposit/Investment:

SI No	Bank/Non-Bank Name	Rate of Profit	Maturity Date	Investment value	Market price/ Unit	Maturity Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
01	DBH Finance Limited	ISR 82%	9-Jul-25	9,700,000	-	9,940,293	240,293	2.48%	7.08%	7.19%
02	DBH Finance Limited	ISR 82%	27-Sep-25	9,600,000	-	9,602,949	2,949	0.03%	7.00%	6.95%
03	DBH Finance Limited	ISR 82%	2-Jul-25	4,000,000	-	4,107,653	107,653	2.69%	2.92%	2.97%
	Sub-Total			23,300,000		23,650,896	350,896	1.51%	17.00%	17.11%

C.Cash at Bank:

SI No	Bank Name,	Nature of Account	Rate of Interest/Profit	A/C No.	Available Balance	Market price/ Unit	Available Balance (market value)	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
01	Midland Bank Limited	Saalam Express Corporate	7.50%	8801-1970000027	8,459,826	-	8,459,825.96	-	0.00%	6.17%	6.12%
02	Midland Bank Limited	Saalam Express Corporate	7.50%	8801-1970000036	707,884	-	707,884.00	-	0.00%	0.52%	0.51%
03	Midland Bank Limited	Saalam Express Corporate	7.50%	8801-1620000551	25,119	-	25,119.23	-	0.00%	0.02%	0.02%
04	Shahjalal Islami Bank Limited	Mudaraba Special Notice Deposit	2.00%	4003-13100001695	8,617,184	-	8,617,183.83	-	0.00%	6.29%	6.24%
05	Mutual Trust Bank Limited (Non-Individual)	Yaqeen Short Notice Deposit (Non-Individual)	1.50%	9991520000432	107,085	-	107,085.17	-	0.00%	0.08%	0.08%
	Sub-Total				17,917,098		17,917,098		0.00%	13.07%	12.96%

D.Cash in Hand:

Cash available on Stock Brokerage Accounts	-	-
Total Cash and Cash Equivalents and Investment in Securities (not related in Capital):	17,917,098	17,917,098

Total Investment (1+2+3)	123,962,355	125,591,193
Total Net Asset Value (NAV) at cost		137,064,170
Total Net Asset Value (NAV) at Market Value		138,205,035

S.M. Sadekul Islam
Manager - Finance & Operations



Ali Imam
Chief Executing officer & Managing Director

A member of



Independent legal & accounting firms