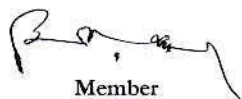


EDGE Al-Amin Shariah Consmer Fund
Statement of Financial Position (Un-audited)
As at 31 March 2024

	Note(s)	31-Mar-24 <u>Taka</u>	30-Jun-23 <u>Taka</u>
ASSETS			
Investments - at market price	3	85,125,657	110,813,719
Other receivables	4	1,986,172	307,720
Preliminary and issue expenses	5	3,020,220	3,440,119
Advances	7	109,867	199,696
Mudaraba Term Deposit	8	29,100,000	28,800,000
Cash and cash equivalents	9	24,090,956	58,782,468
		143,432,872	202,343,722
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	10	143,643,600	199,978,200
Unit premium reserve	11	(35,940)	372,669
Retained earnings		(1,313,775)	655,547
Total		142,293,885	201,006,416
<u>Current Liabilities</u>			
Accounts payable	12	211,006	183,740
Liability for expenses	13	927,980	1,153,566
Total		1,138,986	1,337,306
Total Equity and Liabilities		143,432,872	202,343,722
Net asset value (NAV)		142,293,885	201,006,416
Net Asset Value (NAV) per unit:			
At cost	14	10.14	10.03
At market price	15	9.91	10.05

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)

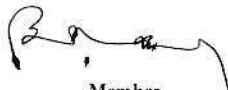

Chief Executive Officer
(AMC)

Dated,
April 04, 2024


Manager- Finance & Operations
(AMC)

EDGE Al-Amin Shariah Consmer Fund
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period ended 31 March 2024

Particulars	Note	01 July 2023 to 31 March 2024	01 July 2022 to 31 March 2023	01 January 2024 to 31 March 2024	01 January 2023 to 31 March 2023
		Taka	Taka	Taka	Taka
INCOME					
Profit from Deposits	16	2,896,173	3,048,620	1,033,925	951,616
Net gain on sale of marketable securities	17	220,393	(285,300)	221,738	(156,576)
Dividend income	18	3,010,217	1,915,116	1,338,363	238,754
Unrealized (loss)/gain on securities	19	(3,776,004)	(34,083)	(2,851,245)	3,025,526
Total		2,350,778	4,644,354	(257,219)	4,059,320
EXPENSES					
Management fee		2,871,983	2,452,062	852,861	1,034,912
Amortization of preliminary and issue expenses		419,899	322,177	138,948	137,422
Amortization of Shariah Index Sharing expenses	6	-	120,115	-	10,230
BSEC annual fee		149,051	-	49,322	-
CDBL charges		34,532	25,079	11,468	11,342
CDBL settlement and demat charges		14,627	17,469	4,287	2,447
Trustee fee		145,800	91,601	47,229	50,162
Custodian fee		95,814	51,245	30,239	24,611
IPO subscription fee		-	5,000	-	-
Brokerage commission		191,424	264,650	70,031	46,429
Audit fee		45,041	34,934	14,959	14,901
Printing and publications		54,500	32,875	19,500	21,500
Purification of income	20	62,991	-	58,778	-
Bank charges and excise duties		98,638	121,132	12,240	752
Other operating expenses	21	135,800	544,182	(96,769)	29,967
Total		4,320,100	4,082,520	1,213,094	1,384,675
Profit for the period		(1,969,322)	561,834	(1,470,313)	2,674,645
Total comprehensive income for the period		(1,969,322)	561,834	(1,470,313)	2,674,645
Number of units outstanding		14,364,360	19,694,304	14,364,360	19,694,304
Earnings per unit for the period	22	(0.14)	0.03	(0.10)	0.14


Member
(Trustee)


Chief Executive Officer
(AMC)


Manager- Finance & Operations
(AMC)

Dated,
April 04, 2024


EDGE Al-Amin Shariah Consmer Fund
Statement of Changes in Equity (Un-Audited)

For the period from July 01, 2022 to March 31, 2023

Particulars	<i>Amount in Taka</i>			
	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 July 2022	-	-	-	-
Unit capital raised during the year	265,318,450	380,344	-	265,698,794
Unit surrendered	(68,375,410)	(5,960)	-	(68,381,370)
Dividend paid during the year	-	-	-	-
Net profit during the year	-	-	561,834	561,834
Balance as at 31 March 2023	196,943,040	374,384	561,834	197,879,258

For the period from July 01, 2023 to March 31, 2024

Particulars	<i>Amount in Taka</i>			
	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 July 2023	199,978,200	372,669	655,547	201,006,416
Unit capital raised during the year	20,314,260	224,277	-	20,538,537
Unit surrendered	(76,648,860)	(632,886)	-	(77,281,746)
Dividend paid during the year	-	-	-	-
Net profit during the year	-	-	(1,969,322)	(1,969,322)
Balance as at 31 March 2024	143,643,600	(35,940)	(1,313,775)	142,293,885


Member
(Trustee)

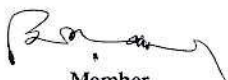

Chief Executive Officer
(AMC)

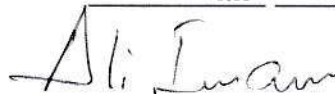
Dated,
April 04, 2024


Manager- Finance & Operations
(AMC)

EDGE Al-Amin Shariah Consmer Fund
Statement of Cash Flows (Un-Audited)
For the period ended 31 March 2024

	01 July 2023 to 31 March 2024	01 July 2022 to 31 March 2023
	Taka	Taka
A. Cash flows from operating activities		
Profit received from Mudaraba SNDs	698,102	1,991,862
Profit received from Mudaraba MTDs	1,713,982	-
Gain on sale of investments	220,393	(285,300)
Dividend income	1,767,854	1,394,935
SCF Advisory Meeting Fee	(72,000)	(64,000)
Advances CDBL fee	(46,000)	(86,000)
Bank charge and excise duties	(74,638)	(121,132)
CDBL charges	(14,627)	(17,469)
IPO Application fee	-	(5,000)
Brokerage commission	(191,424)	(264,650)
Advertising and promotion	(53,360)	(32,875)
Custodian fee	(115,351)	-
Audit fee	(60,000)	-
Management fee	(3,063,073)	(1,417,150)
Trustee fee	(193,554)	(142,890)
Sponsor Fee	-	25,000,000
BO account fee	(1,800)	(1,800)
IT Expenses	(37,000)	-
Tax deducted at source to Govt	(1,140)	-
Admin Expenses	(1,000)	-
Net cash from operating activities	475,365	25,948,533
B. Cash flows from investing activities		
Net investment in Mudaraba Term deposit	(300,000)	-
Net investment in shares and securities	19,284,082	(99,205,989)
Issue and formation expense capitalized	-	(4,029,360)
Net cash from investing activities	18,984,082	(103,235,349)
C. Cash flows from financing activities		
Proceeds from issuance of units	20,433,782	240,318,915
Proceeds made for re-purchase of units	(77,212,716)	(68,001,491)
Net cash from financing activities	(56,778,934)	172,317,424
Net cash flows for the year/period	(37,319,488)	95,030,608
Cash and cash equivalents at the beginning of the year/period	58,782,468	-
Cash Receivable from Stock Broker	2,627,976	-
Cash and cash equivalents at the end of the year/period	24,090,956	95,030,608
Net operating cash flows per unit	0.03	1.32


Member
(Trustee)


Chief Executive Officer
(AMC)


Manager- Finance & Operations
(AMC)

Dated,
April 04, 2024

EDGE Al-Amin Shariah Consmer Fund
Investments in marketable securities
As at 31 March 2024

3.01 Investments in Capital Market

Company name	Number of share / unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV	Amount in Taka
							Unrealized gain/ (loss)
The IBN SINA Pharmaceutical Industry Ltd.	35,000	304.22	10,647,865	263.20	9,212,000	7.31%	(1,435,865)
LafargeHolcim Bangladesh Limited	240,000	69.42	16,661,830	68.30	16,392,000	11.44%	(269,830)
Square Pharmaceuticals Limited	120,000	210.47	25,256,404	217.70	26,124,000	17.34%	867,596
Marico Bangladesh Limited	9,450	2,437.92	23,038,361	2,444.90	23,104,305	15.82%	65,944
Renata Limited	5,202	1,220.87	6,350,967	776.00	4,036,752	4.36%	(2,314,215)
Berger Paints Bangladesh Limited	3,500	1,866.77	6,533,697	1,787.60	6,256,600	4.49%	(277,097)
Sub total			88,489,124		85,125,657	60.75%	(3,363,467)

Note: The Fund has invested 60.75% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.

	<u>31-Mar-24</u>	<u>30-Jun-23</u>
	<u>Taka</u>	<u>Taka</u>
4 Other receivables		
Profit receivables from Mudaraba Term Deposit (MTD)	443,549	187,720
Profit on Mudaraba Special Notice Deposits (MSND)	204,261	-
Dividend receivables	1,338,363	120,000
	1,986,172	307,720

5 Preliminary and issue expenses		
Opening balance	3,440,119	-
Add: Addition made during the period	-	3,901,245
	3,440,119	3,901,245
Less: Amortization during the period	(419,899)	(461,126)
	3,020,220	3,440,119

6 DSE Shariah Index		
Opening balance	-	120,115
Add: Addition made during the period	-	-
	-	120,115
Less: Amortization during the period	-	(120,115)
	-	-

7 Advances		
Annual CDBL fees	20,921	9,452
Annual BSEC Fee	41,193	190,244
Pre-paid Trustee Fee	47,754	-
	109,867	199,696

8 Mudaraba Term Deposit (MTDs)

SI No	Bank/NBFI name	Tenure	Maturity date		
01	DBH Finance PLC -01, MTD No: 27100105	90 Days	18-Feb-24	-	9,600,000
02	DBH Finance PLC -02, MTD No: 27100106	90 Days	18-Feb-24	-	9,600,000
03	DBH Finance PLC -03, MTD No: 27100107	90 Days	18-Feb-24	-	9,600,000
05	DBH Finance PLC -05, MTD No: 271001026	90 Days	15-Apr-24	9,700,000	-
06	DBH Finance PLC -06, MTD No: 271001027	90 Days	15-Apr-24	9,700,000	-
07	DBH Finance PLC -07, MTD No: 271001028	90 Days	15-Apr-24	9,700,000	-
				29,100,000	28,800,000

9 Cash and cash equivalents

Cash at banks

Current accounts with

Midland Bank Limited-0027	20,227,303	34,428,120
Midland Bank A/c- 0036	300,567	394,949
Midland Bank A/c- 551 DP	103,395	-
Shahjalal Islami Bank Limited -1695	722,560	3,868,291
Mutual Trust Bank Limited-0432	109,156	20,091,109
	21,462,980	58,782,468

Cash at brokerage accounts

Cash available on Stock Brokerage House	2,627,976	-
	2,627,976	-
	24,090,956	58,782,468

	<u>31-Mar-24</u>	<u>30-Jun-23</u>
	<u>Taka</u>	<u>Taka</u>
10 Unit capital		
Opening balance (19,997,820 units of Taka 10 each)	199,978,200	-
Units subscribed during the period (2,031,426 units of Taka 10 each)	20,314,260	269,213,160
Units surrendered during the period (7,664,886 units of Taka 10 each)	(76,648,860)	(69,234,960)
	143,643,600	199,978,200
11 Unit premium reserve		
Opening balance	372,669	-
Add: Unit premium reserve during the period	224,277	385,288
Less: Premium reimbursed for re-purchase of units	(632,886)	(12,619)
	(35,940)	372,669
12 Accounts payable		
Shariah meeting attendance remuneration	8,000	8,000
Purification of Income	103,656	40,665
Fund Payable to Unit Repurchase	99,350	135,075
	211,006	183,740
13 Liability for expenses		
Management fee	852,861	1,043,951
Custodian fee	30,078	49,615
Audit fee	45,041	60,000
	927,980	1,153,566
14 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	142,293,885	201,006,416
Add/(less): Unrealized Loss/(gain)	3,363,467	(412,537)
Total Net Asset Value (NAV) at cost	145,657,353	200,593,879
Number of unit	14,364,360	19,997,820
NAV per unit at cost	10.14	10.03
15 Net Asset Value per unit at market price		
Net Asset Value (NAV)	142,293,885	201,006,416
Number of unit	14,364,360	19,997,820
NAV per unit at market price	9.91	10.05

	01 July 2023 to 31 March 2024	01 July 2022 to 31 March 2023
	Taka	Taka
16 Profit from Deposits		
Profit on Mudaraba Special Notice Deposits (MSND)	853,900	3,048,620
Profit on Mudaraba Term Deposit (MTD)	2,042,273	-
	2,896,173	3,048,620
17 Net gain on sale of marketable securities		
Gain on sale of marketable securities		
Agro Organica PLC	85,433	-
Berger Paints Bangladesh Ltd.	651,069	-
Lafarge Holcim Bangladesh Limited	216,842	-
Marico Bangladesh Ltd	179,587	-
Olympic Industries Ltd.	324,671	-
Square Pharmaceuticals Ltd.	228,500	-
	1,686,102	-
Loss on sale of marketable securities		
Bangladesh Submarine Cable Company Limited	(28,106)	-
Grameenphone Ltd.	(600,894)	(65,867)
Marico Bangladesh Ltd	(1,576)	(145,715)
Renata Limited	(478,412)	(29,562)
Square Pharmaceuticals Limited	-	(44,155)
The IBN SINA Pharmaceutical Industry Ltd.	(356,720)	-
	(1,465,708)	(285,300)
Net gain on sale of marketable securities	220,393	(285,300)
18 Dividend income		
Bangladesh Submarine Cable Company Limited	102,000	-
The IBN SINA Pharmaceutical Industry Ltd.	271,854	235,854
Lafarge Holcim Bangladesh Limited	1,200,000	-
Square Pharmaceuticals Limited	1,260,000	900,000
Renata Limited	38,000	176,008
Grameenphone Limited	138,363	238,754
Olympic Industries Ltd.	-	364,500
	3,010,217	1,915,116
19 Unrealized (loss)/gain on securities		
Opening Balance, July 01, 2023	412,537	-
Closing Balance, March 31, 2024 *	(3,363,467)	(34,083)
Changes during the period	(3,776,004)	(34,083)

* Please see note 3.1 for the closing balance of unrealized (loss)/gain

20 Purification of Income

Name of the Stock	Cash Dividend Received date	Income Earned	Purification ratio	Required Purification Amount	Required Purification Amount
The IBN SINA Pharmaceutical Industry Ltd.	22-Nov-23	271,854	0.00%	12	-
Square Pharmaceuticals Limited	9-Jan-24	1,260,000	4.66%	58,746	-
Renata Limited	8-Jan-24	38,000	0.08%	32	-
Berger Paints Bangladesh Ltd.	11-Sep-23	120,000	0.52%	626	-
Bangladesh Submarine Cable Company Limited	6-Mar-24	102,000	3.50%	3,575	-
				62,991	-

The Dividend Purification (DP) ratio is calculated internally and approved by the Shariah Advisory Committee of EDGE Al Amin Shariah Consumer Fund.

According to the Shariah Advisory guideline of the fund, the Shariah Advisory Committee will decide the donation process for the purification amount (see Note 12)

01 July 2023 to 31 March 2024	01 July 2022 to 31 March 2023
<u>Taka</u>	<u>Taka</u>

21 Other operating expenses

IT Expense
Admin Expenses
BO Maintenance Fee
SAC Meeting -Expenses
Tax Deducted at Source on Dividend Income
Tax Deducted at Source on profit from Mudaraba SND

37,000	-
1,000	-
1,800	1,800
72,000	120,000
24,000	317,240
-	105,142
135,800	544,182

22 Earnings Per Unit for the year/period

Profit for the year/period (A)
Number of units (B)
Earnings Per Unit (A/B)

(1,969,322)	561,834
14,364,360	19,694,304
(0.14)	0.03

EDGE Al-Amin Shariah Consumer Fund
Portfolio Statement
As at 31 March 2024

Annexure - A

1. Investment in Capital Market Securities (Listed):

SL.	Investments in Stocks/Securities (Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price/ Unit	Total Market Value	Appreciation (or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
A. Shares of Limited Companies (Script wise)										
01	The IBN SINA Pharmaceutical Industry Ltd.	35,000	304.22	10,647,865	263.20	9,212,000	(1,435,865)	-13.49%	7.31%	6.47%
02	LafargeHolcim Bangladesh Limited	240,000	69.42	16,661,830	68.30	16,392,000	(269,830)	-1.62%	11.44%	11.52%
03	Square Pharmaceuticals Limited	120,000	210.47	25,256,404	217.70	26,124,000	867,596	3.44%	17.34%	18.36%
04	Marico Bangladesh Limited	9,450	2,437.92	23,038,361	2444.90	23,104,305	65,944	0.29%	15.82%	16.24%
05	Renata Limited	5,202	1,220.87	6,350,967	776.00	4,036,752	(2,314,215)	-36.44%	4.36%	2.84%
06	Berger Paints Bangladesh Limited	3,500	1,866.77	6,533,697	1787.60	6,256,600	(277,097)	-4.24%	4.49%	4.40%
	Sub-Total			88,489,124		85,125,657	(3,363,467)	-3.80%	60.75%	59.82%
B. Listed Mutual Funds CIS (Script wise)										
	N/A							0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
C. Listed Corporate Bond/Debenture										
	N/A							0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
D. Other Listed Securities Script wise. If any										
	N/A								0.00%	0.00%
	Sub-Total								0.00%	0.00%
	Grand Total of Capital Market Securities (Listed)			88,489,124		85,125,657	(3,363,467)	-3.80%	60.75%	59.82%

2. Investment in Capital Market Securities (Non-Listed):

SL.	Investments in Stocks/Securities (Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price/ Unit	Total Market Value	Appreciation (or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
A. Open-End Mutual Funds (Script wise)										
	N/A							0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
B. Pre-IPO Placement Shares, If any										
	N/A							0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
C. Listed Bond Debenture Islamic securities (Script wise)										
	N/A							0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
	Grand Total of Capital Market Securities (Non-Listed)							0.00%	0.00%	0.00%

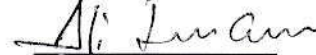
*For open-end Mutual Funds, surrender value shall be considered as Market value.

**For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards (IFRS) and be reported once a year in the annual audited financial statements of the fund Scheme.

3. Cash and Cash Equivalents and Investments in Securities not related to Capital Markets:

A. Money Market Instruments (Script Wise)											
SI No	Instruments (Script Wise)	No. of Instrument	Maturity Date	Cost Value	Market price/ Unit	Total Market Value	Appreciation (or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV	
	N/A							0.00%	0.00%	0.00%	
	Sub-Total							0.00%	0.00%	0.00%	
B. Mudaraba Term Deposit/Investment:											
SI No	Bank/Non-Bank Name	Rate of Profit	Maturity Date	Investment value	Market price/ Unit	Maturity Value	Appreciation (or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV	
01	DBH Finance Limited	ISR 72.5%	15-Apr-24	9,700,000	-	9,845,904	145,904	1.50%	6.66%	6.92%	
02	DBH Finance Limited	ISR 72.5%	15-Apr-24	9,700,000	-	9,845,904	145,904	1.50%	6.66%	6.92%	
03	DBH Finance Limited	ISR 72.5%	15-Apr-24	9,700,000	-	9,845,904	145,904	1.50%	6.66%	6.92%	
	Sub-Total			29,100,000		29,537,713	437,713	1.50%	19.98%	20.76%	
C. Cash at Bank:											
SI No	Bank Name	Nature of Account	Rate of Profit	A/C No.	Available Balance	Market price/ Unit	Available Balance (market value)	Appreciation (or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of Total NAV at Cost	% of Total NAV at MV
01	Midland Bank Limited	Saalam Express Corporate	6.00%	8801-1970000027	20,227,303	-	20,227,302.63		0.00%	13.89%	14.22%
02	Midland Bank Limited	Saalam Express Corporate	6.00%	8801-1970000036	300,567	-	300,567.00		0.00%	0.21%	0.21%
03	Midland Bank Limited	Saalam Express Corporate	6.00%	8801-1820000551	103,395	-	103,395.01		0.00%	0.07%	0.07%
04	Shahjalal Islami Bank Limited	Mudaraba Special Notice Deposit	2.00%	4003-13100001695	722,560	-	722,559.54		0.00%	0.50%	0.51%
05	Mutual Trust Bank Limited (Non-Individual)	Yaqeen Short Notice Deposit (Non-Individual)	1.50%	9991520000432	109,156	-	109,156.20		0.00%	0.07%	0.06%
	Sub-Total				21,462,980		21,462,980		0.00%	14.74%	15.06%
D. Cash in Hand:											
	Cash available on Stock Brokerage Accounts				2,627,976		2,627,976				
	Total Cash and Cash Equivalents:				24,090,956		24,090,956				
Total Investment (1+2+3)					141,680,080		138,754,325				
Total Net Asset Value (NAV) at cost							145,657,353				
Total Net Asset Value (NAV) at Market Value							142,293,885				


S. M. Sadekul Islam
Manager - Finance & Operations


Ali Imam
Chief Executive officer & Managing Director