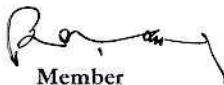


EDGE Al-Amin Shariah Consmer Fund
Statement of Financial Position (Un-audited)
As at 30 September 2023

		30-Sep-23	30-Jun-23
	Notes	<u>Taka</u>	<u>Taka</u>
ASSETS			
Investments - at market price	3	126,444,883	110,813,719
Other receivables	4	871,622	307,720
Preliminary and issue expenses	5	3,299,644	3,440,119
Advances	7	233,918	199,696
Mudaraba Term Deposit	8	38,500,000	28,800,000
Cash and cash equivalents	9	32,057,500	58,782,468
		201,407,568	202,343,722
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	10	199,687,860	199,978,200
Unit premium reserve	11	374,976	372,669
Retained earnings		38,960	655,547
Total		200,101,796	201,006,416
<u>Current Liabilities</u>			
Accounts payable	12	119,292	183,740
Liability for expenses	13	1,186,480	1,153,566
Total		1,305,772	1,337,306
Total Equity and Liabilities		201,407,568	202,343,722
Net asset value (NAV)		200,101,796	201,006,416
Net Asset Value (NAV) per unit:			
At cost	14	10.03	10.03
At market price	15	10.02	10.05

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated,
October 10, 2023


Manager- Finance & Operations
(AMC)

EDGE Al-Amin Shariah Consmer Fund
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period ended 30 September 2023

Particulars	Note	From 01 July 2023 to 30 September 2023	From 01 July 2022 to 30 September 2022
		Taka	Taka
INCOME			
Profit from Deposits	16	869,449	1,002,398
Net gain on sale of marketable securities	17	323,094	-
Dividend income	18	373,854	-
Unrealized (loss)/gain on securities	19	(499,369)	(1,840,775)
Total		1,067,028	(838,377)
EXPENSES			
Management fee		1,062,845	383,015
Amortization of preliminary and issue expenses		140,475	44,280
Amortization of Shariah Index Sharing expenses	6	-	79,527
BSEC annual fee		49,864	-
CDBL charges		11,469	2,142
CDBL settlement and demat charges		6,218	1,326
Trustee fee		49,016	9,932
Custodian fee		33,718	7,106
IPO subscription fee		-	-
Brokerage commission		80,452	195,166
Audit fee		29,836	4,801
Printing and publications		22,000	3,500
SAC Meeting -Expenses		48,000	48,000
Purification of income	20	626	-
Bank charges and excise duties		60	53,677
Other operating expenses	21	149,034	12,268
Total		1,683,615	844,740
Profit for the period		(616,587)	(1,683,117)
Total comprehensive income for the period		(616,587)	(1,683,117)
Number of units outstanding		19,968,786	19,997,820
Earnings per unit for the period	22	(0.03)	(0.08)

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated,
October 10, 2023


Manager- Finance & Operations
(AMC)


EDGE Al-Amin Shariah Consmer Fund
Statement of Changes in Equity (Un-audited)

For the period from July 01, 2022 to September 30, 2022

Particulars	<i>Amount in Taka</i>			
	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 July 2022	-	-	-	-
Unit capital raised during the year	260,750,100	-	-	260,750,100
Unit surrendered	(36,903,000)	(100)	-	(36,903,100)
Dividend paid during the year	-	-	-	-
Net profit during the year	-	-	(1,683,117)	(1,683,117)
Balance as at 30 September 2022	223,847,100	(100)	(1,683,117)	222,163,883

For the period from July 01, 2023 to September 30, 2023

Particulars	<i>Amount in Taka</i>			
	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 July 2023	199,978,200	372,669	655,547	201,006,416
Unit capital raised during the year	418,900	3,457	-	422,357
Unit surrendered	(709,240)	(1,150)	-	(710,390)
Dividend paid during the year	-	-	-	-
Net profit during the year	-	-	(616,587)	(616,587)
Balance as at 30 September 2023	199,687,860	374,976	38,960	200,101,796


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated,
October 10, 2023


Manager- Finance & Operations
(AMC)

EDGE Al-Amin Shariah Consmer Fund
Statement of Cash Flows (Un-audited)
For the period ended 30 September 2023

	From 01 July 2023 to 30 September 2023	From 01 July 2022 to 30 September 2022
	<u>Taka</u>	<u>Taka</u>
A. Cash flows from operating activities		
Profit received from Mudaraba SNDs	-	198,900
Profit received from Mudaraba MTDs	436,167	-
Gain on sale of investments	323,094	-
Dividend income	96,000	-
SCF Advisory Meeting Fee	(24,000)	-
Advances CDBL fee	(86,000)	(86,000)
Bank charge and excise duties	(60)	(53,677)
CDBL charges	(6,218)	(1,326)
Brokerage commission	(80,452)	(195,166)
Advertising and promotion	(22,000)	-
Custodian fee	(49,534)	-
Management fee	(1,043,951)	-
Trustee fee	(98,571)	(41,438)
Sponsor Fee	-	25,000,000
BO account fee	(1,800)	(1,800)
Net cash from operating activities	(557,326)	24,819,492
B. Cash flows from investing activities		
Net investment in Mudaraba Term deposit	(9,700,000)	-
Net investment in shares and securities	(16,044,534)	(108,425,826)
Issue and formation expense capitalized	-	(4,029,360)
Net cash from investing activities	(25,744,534)	(112,455,186)
C. Cash flows from financing activities		
Proceeds from issuance of units	413,500	235,750,000
Proceeds made for re-purchase of units	(836,608)	(21,903,000)
Dividend paid	-	-
Net cash from financing activities	(423,108)	213,847,000
Net cash flows for the year/period	(26,724,968)	126,211,306
Cash and cash equivalents at the beginning of the year/period	58,782,468	-
Cash and cash equivalents at the end of the year/period	32,057,500	126,211,306
Net operating cash flows per unit	(0.03)	1.11


Member
(Trustee)

Dated,
October 10, 2023


Chief Executive Officer
(AMC)


Manager- Finance & Operations
(AMC)

EDGE Al-Amin Shariah Consumer Fund
Investments in marketable securities
As at 30 September 2023

1 Investments in Capital Market		<i>Amount in Taka</i>						
Company name	Number of share / unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV	Unrealized gain/ (loss)	
The IBN SINA Pharmaceutical Industry Ltd.	45,309	304.22	13,784,118	286.60	12,985,559	6.89%	(798,559)	
LafargeHolcim Bangladesh Limited	370,000	69.42	25,686,988	69.40	25,678,000	12.83%	(8,988)	
Square Pharmaceuticals Limited	133,900	208.84	27,963,898	209.80	28,092,220	13.97%	128,322	
Marico Bangladesh Limited	11,947	2,437.92	29,125,851	2,471.90	29,531,789	14.55%	405,938	
Renata Limited	10,037	1,220.87	12,253,875	1,217.90	12,224,062	6.12%	(29,813)	
Bangladesh Submarine Cable Company Limited	20,000	199.80	3,996,000	218.90	4,378,000	2.00%	382,000	
Gramenphone Ltd	13,414	286.79	3,847,060	286.60	3,844,452	1.92%	(2,608)	
Berger Paints Bangladesh Limited	5,500	1,795.26	9,873,925	1,765.60	9,710,800	4.93%	(163,125)	
Sub total			126,531,715		126,444,883	63.21%	(86,832)	

Note: The Fund has invested 63.21% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.

	<u>30-Sep-23</u>	<u>30-Jun-23</u>		
	<u>Taka</u>	<u>Taka</u>		
4 Other receivables				
Accounts Receivable	-	-		
Profit receivables from Mudaraba Term Deposits (MTDs)	281,160	187,720		
Profit on Mudaraba Special Notice Deposits (MSND)	291,379	-		
Dividend receivables	299,083	120,000		
	<u>871,622</u>	<u>307,720</u>		
5 Preliminary and issue expenses				
Opening balance	3,440,119	-		
Add: Addition made during the period	-	3,901,245		
	<u>3,440,119</u>	<u>3,901,245</u>		
Less: Amortization during the period	(140,475)	(461,126)		
	<u>3,299,644</u>	<u>3,440,119</u>		
6 DSE Shariah Index				
Opening balance	-	120,115		
Add: Addition made during the period	-	-		
	-	<u>120,115</u>		
Less: Amortization during the period	-	(120,115)		
	-	<u>-</u>		
7 Advances				
Annual CDBL fees	43,984	9,452		
Annual BSEC Fee	140,379	190,244		
Pre-paid Trustee Fee	49,555	-		
	<u>233,918</u>	<u>199,696</u>		
8 Mudaraba Term Deposit (MTDs)				
SI	Tenure	Maturity date		
No	Bank/NBFI name			
01	DBH Finance PLC -01, MTD No: 27100105	90 Days	20-Nov-23	9,600,000
02	DBH Finance PLC -02, MTD No: 27100106	90 Days	20-Nov-23	9,600,000
03	DBH Finance PLC -03, MTD No: 27100107	90 Days	20-Nov-23	9,600,000
04	DBH Finance PLC -04, MTD No: 271001010	90 Days	05-Nov-23	9,700,000
				<u>38,500,000</u>
				<u>28,800,000</u>
9 Cash and cash equivalents				
Cash at banks				
Current accounts with				
Midland Bank Limited-0027				11,789,652
Midland Bank Limited-0037 IPO				34,428,120
Midland Bank A/c- 0036				-
Shahjalal Islami Bank Limited -1695				150,449
Mutual Trust Bank Limited-0432				394,949
				26,291
				3,868,291
				20,091,109
				20,091,109
				<u>32,057,500</u>
				<u>58,782,468</u>
Cash at brokerage accounts				
Cash available on Stock Brokerage account				-
				-
				<u>32,057,500</u>
				<u>58,782,468</u>

	<u>30-Sep-23</u>	<u>30-Jun-23</u>
	<u>Taka</u>	<u>Taka</u>
10 Unit capital		
Opening balance (19,997,820 units of Taka 10 each)	199,978,200	-
Units subscribed during the period (41,890 units of Taka 10 each)	418,900	269,213,160
Units surrendered during the period (70,924 units of Taka 10 each)	(709,240)	(69,234,960)
	199,687,860	199,978,200
11 Unit premium reserve		
Opening balance	372,669	-
Add: Unit premium reserve during the period	3,457	385,288
Less: Premium reimbursed for re-purchase of units	(1,150)	(12,619)
	374,976	372,669
12 Accounts payable		
CDBL Annual Fees	46,000	-
Shariah meeting attendance remuneration	32,000	8,000
Purification of Income	41,292	40,665
Fund Payable to Unit Repurchase	-	135,075
	119,292	183,740
13 Liability for expenses		
Management fee	1,062,845	1,043,951
Custodian fee	33,799	49,615
Audit fee	89,836	60,000
	1,186,480	1,153,566
14 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	200,101,796	201,006,416
Add/(less): Unrealized Loss/(gain)	86,832	(412,537)
Total Net Asset Value (NAV) at cost	200,188,628	200,593,879
Number of unit	19,968,786	19,997,820
NAV per unit at cost	10.03	10.03
15 Net Asset Value per unit at market price		
Net Asset Value (NAV)	200,101,796	201,006,416
Number of unit	19,968,786	19,997,820
NAV per unit at market price	10.02	10.05

	From 01 July 2023 to 30 September 2023	From 01 July 2022 to 30 September 2022			
	<u>Taka</u>	<u>Taka</u>			
16 Profit from Deposits					
Profit on Mudaraba Special Notice Deposits (MSND)	291,379	1,002,398			
Profit on Mudaraba Term Deposit (MTD)	578,070	-			
	869,449	1,002,398			
17 Net gain on sale of marketable securities					
Gain on sale of marketable securities					
Olympic Industries Ltd.	324,671	-			
Marico Bangladesh Ltd	-	-			
	324,671	-			
Loss on sale of marketable securities					
Marico Bangladesh Ltd	(1,576)	-			
Olympic Industries Ltd.	-	-			
	(1,576)	-			
Net gain on sale of marketable securities	323,094	-			
18 Dividend income					
Bangladesh Submarine Cable Company Limited	102,000	-			
The IBN SINA Pharmaceutical Industry Ltd.	271,854	-			
	373,854	-			
19 Unrealized (loss)/gain on securities					
Opening Balance, July 01, 2023	412,537	-			
Closing Balance, September 30, 2023 *	(86,832)	(1,840,775)			
Changes during the period	(499,369)	(1,840,775)			
<i>* Please see note 3.1 for the closing balance of unrealized (loss)/gain</i>					
20 Purification of Income					
			Required Purification Amount	Required Purification Amount	
Name of the Stock	Type of Income	Income Earned	Purification ratio		
Berger Paints Bangladesh Ltd.	Cash Dividend	120,000	0.52%	626	-
				626	-
<i>The Dividend Purification (DP) ratio is calculated internally and approved by the Shariah Advisory Committee of EDGE Al Amin Shariah Consumer Fund.</i>					
<i>According to the Shariah Advisory guideline of the fund, the Shariah Advisory Committee will decide the donation process for the purification amount see Note 12</i>					
21 Other operating expenses					
BO Maintenance Fee				1,800	1,800
Tax Deducted at Source on Dividend Income				98,771	-
Tax Deducted at Source on profit from Mudaraba Term Deposit				48,463	-
Tax Deducted at Source on profit from Mudaraba SND				-	10,468
				149,034	12,268
22 Earnings Per Unit for the year/period					
Profit for the year/period (A)				(616,587)	(1,683,117)
Number of units (B)				19,968,786	22,384,710
Earnings Per Unit (A/B)				(0.03)	(0.08)

EDGE Al-Amin Shariah Consumer Fund

Portfolio Statement
As at 30 September 2023

Annexure - A

1. Investment in Capital Market Securities(Listed):

SL.	Investments in Stocks/Securities(Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price	Total Market Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of total Investment	% of Total NAV at Cost
A. Shares of Limited Companies (Script wise)										
01	The IBN SINA Pharmaceutical Industry Ltd.	45,309	304.22	13,784,118	286.60	12,985,559	(798,559)	-5.79%	6.99%	6.89%
02	LafargeHolcim Bangladesh Limited	370,000	69.42	25,686,988	69.40	25,678,000	(8,988)	-0.03%	13.03%	12.83%
03	Square Pharmaceuticals Limited	133,900	208.84	27,963,898	209.80	28,092,220	128,322	0.46%	14.19%	13.97%
04	Marico Bangladesh Limited	11,947	2,437.92	29,125,851	2471.90	29,531,789	405,938	1.39%	14.78%	14.55%
05	Renata Limited	10,037	1,220.87	12,253,875	1217.90	12,224,062	(29,813)	-0.24%	6.22%	6.12%
06	Bangladesh Submarine Cable Company Limited	20,000	199.80	3,996,000	218.90	4,378,000	382,000	9.56%	2.03%	2.00%
07	Grameenphone Ltd	13,414	286.79	3,847,060	286.60	3,844,462	(2,608)	-0.07%	1.95%	1.92%
08	Berger Paints Bangladesh Limited	5,500	1,795.26	9,873,925	1765.60	9,710,800	(163,125)	-1.65%	5.01%	4.93%
	Sub-Total			126,531,715		126,444,883	(86,832)	-0.07%	64.20%	63.21%
B. Listed Mutual Funds CIS (Script wise)										
	N/A									
	Sub-Total									
C. Listed Corporate Bond/Debtenture										
	N/A									
	Sub-Total									
D. Other Listed Securities Script wise, If any										
	N/A									
	Sub-Total									
	Grand Total of Capital Market Securities(Listed)			126,531,715		126,444,883	(86,832)	-0.07%	64.20%	63.21%

2. Investment in Capital Market Securities(Non-Listed):

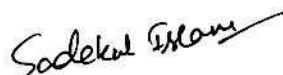

SL.	Investments in Stocks/Securities(Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price	Total Market Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of total Investment	% of Total NAV at Cost
A. Open-End Mutual Funds (Script wise)										
	N/A									
	Sub-Total									
B. Pre-IPO Placement Shares, If any										
	N/A									
	Sub-Total									
C. Listed Bond Debtenture Islamic securities (Script wise)										
	N/A									
	Sub-Total									
	Grand Total of Capital Market Securities(Non-Listed)									

*For open-end Mutual Funds, surrender value shall be considered as Market value

**For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards(IFRSs) and be reported once a year in the annual audited financial statements of the fund Scheme

3. Cash and Cash Equivalents and Investments in Securities not related to Capital Markets:

A. Money Market Instruments (Script Wise)					
SI No	Instruments (Script Wise)	Types (G. Sec/Others)	No. of Instrument	Cost Value	Market Value/Fair Value
	N/A				
	Sub-Total				
B. Mudaraba Term Deposit/Investment:					
SI No	Bank/Non-Bank Name	Rate of Profit	Maturity Date	Investment value	Maturity Value
01	DBH Finance Limited	ISR 70%	20-Nov-23	9,600,000	9,663,276
02	DBH Finance Limited	ISR 70%	20-Nov-23	9,600,000	9,663,276
03	DBH Finance Limited	ISR 70%	20-Nov-23	9,600,000	9,663,276
04	DBH Finance Limited	ISR 65%	5-Nov-23	9,700,000	9,794,575
	Sub-Total			38,500,000	38,784,404
C. Cash at Bank:					
SI No	Bank Name,	Nature of Account	Rate of Profit sharing	A/C No.	Available Balance
01	Midland Bank Limited	Saalam Express Corporate	6.00%	8801-1970000027	11,789,652
02	Midland Bank Limited	Saalam Express Corporate	6.00%	8801-1970000036	150,449
03	Shahjalal Islami Bank Limited	Mudaraba Special Notice Deposit	2.00%	4003-13100001695	26,291
04	Mutual Trust Bank Limited	Yaqeen Short Notice Deposit (Non-Individual)	1.50%	9991520000432	20,091,109
	Sub-Total				32,057,500
D. Cash in Hand:					
	N/A				
Total Cash and Cash Equivalents and Investment in Securities (not related in Capital):				32,057,500	
Total Investment (1+2+3)				197,089,216	187,485,164
Total Net Asset Value (NAV) at cost					200,188,628


S.M. Sadekul Islam
Manager - Finance & Operations

Ali Imam
Chief Executing officer & Managing Director