

EDGE Al-Amin Shariah Consumer Fund
Independent Auditor's Report
along with
Audited Financial Statements
For the year ended on 30 June 2023



ACNABIN

Chartered Accountants

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**Independent Auditor's Report
to the Unit holders of EDGE Al-Amin Shariah
Consumer Fund**

Opinion

We have audited the accompanying financial statements of EDGE Al-Amin Shariah Consumer Fund (here-in-referred to as "the Fund"), which comprise Statement of Financial position as at 30 June 2023, Statement of Profit or Loss and Other Comprehensive Income and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements of EDGE Al-Amin Shariah Consumer Fund give a true and fair view of the Financial Position as at 30 June 2023, Financial Performance and its Statement of Cash Flows for the year then ended in accordance with the International Financial Reporting Standards (IFRSs), Securities and Exchange Rules 2020, Securities and Exchange Commission (Mutual Fund) Rules 2001 and other applicable laws and regulations as explained in the note 02 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting policies described in the note # 2.0 to the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Fund to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Other Information

EDGE Al-Amin Shariah Consumer Fund was incorporated on 12 April 2022. The Fund obtained Registration from the Bangladesh Securities and Exchange Commission (BSEC) on 23 May 2022. under the Securities and Exchange Commission (Mutual Fund) Rules 2001. The BSEC approved the Fund and provided consent on 23 May 2022. The financial statements covered for the period ended 30 June 2023. This is the first time audit of the fund. Therefore, there is no comparative financial information available for the stated year ended.

Report on other Legal and Regulatory Requirements

We also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the fund so far as it appeared from our examination of these books;
- c) The fund's statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts;
- d) The expenditure, including preliminary expenses was incurred for the purpose of the fund which complied with the prescribed rules.

Dated, Dhaka

08 AUG 2023

ACNABIN
Chartered Accountants

Md. Mominul Karim, FCA
Partner
Enrolment No:934

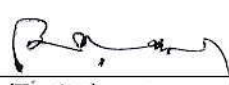
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EDGE Al-Amin Shariah Consumer Fund
Statement of Financial Position
As at 30 June 2023

Particulars	Notes	30-Jun-23 Amount in BDT
ASSETS		
Investments - at market price	3	110,813,719
Other receivables	4	307,720
Preliminary and issue expenses	5	3,440,119
DSE Shariah Index	6	-
Advances	7	199,696
Mudaraba Term Deposit	8	28,800,000
Cash and cash equivalents	9	58,782,468
Total Assets		202,343,722
EQUITY AND LIABILITIES		
<u>Shareholders' Equity</u>		
Unit capital	10	199,978,200
Unit premium reserve	11	372,669
Retained earnings		655,547
Total		201,006,416
<u>Current Liabilities</u>		
Accounts payable	12	183,740
Liability for expenses	13	1,153,566
Total		1,337,306
Total Equity and Liabilities		202,343,722
Net asset value (NAV)		201,006,416
Net Asset Value (NAV) per unit:		
At cost	14	10.03
At market price	15	10.05

These financial statements should be read in conjunction with annexed notes


(Trustee)
Sandhani Life Insurance Company Limited


Chief Executive Officer
Asset Management Company



Manager- Finance & Operations
Asset Management Company

Dated, Dhaka

08 AUG 2023



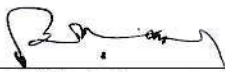
ACNABIN
Chartered Accountants


Md. Mominul Karim, FCA
Partner
Enrolment No: 934

EDGE Al-Amin Shariah Consmer Fund
Statement of Profit or Loss and Other Comprehensive Income
As at 30 June 2023

Particulars	Notes	30-Jun-23 Amount in BDT
Income		
Profit Earned on Deposits	16	4,015,262
Net gain on sale of marketable securities	17	(177,299)
Dividend income	18	2,035,116
Unrealized (loss)/gain on securities	19	412,537
		6,285,616
Less: Expenses		
Management fee		3,496,013
Amortization of preliminary and issue expenses		461,126
Amortization of Shariah Index Sharing expenses		120,115
BSEC annual fee		7,588
CDBL charges		36,548
CDBL settlement and demat charges		19,459
Trustee fee		142,890
Custodian fee		80,841
IPO subscription fee		5,000
Brokerage commission		299,002
Audit fee		60,000
Printing and publications		45,875
SAC Meeting -Expenses		144,000
Purification of income	20	40,665
Bank charges and excise duties		124,249
Other operating expenses	21	546,699
		5,630,069
Profit/(loss) for the year/period		655,547
Add: Other comprehensive income		-
Total comprehensive income for the year/period		655,547
Earnings Per Unit for the year/period	22	0.03

These financial statements should be read in conjunction with annexed notes


 (Trustee)
 Sandhani Life Insurance Company Limited


 Chief Executive Officer
 Asset Management Company


 Manager- Finance & Operations
 Asset Management Company

Dated, Dhaka

08 AUG 2023



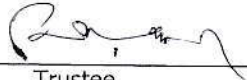
ACNABIN
 Chartered Accountants


Md. Mominul Karim, FCA
 Partner
 Enrolment No: 934

DVC:2308080934AS954802

EDGE Al-Amin Shariah Consmer Fund
Statement of Changes in Equity
As at 30 June 2023

Particulars	<i>Amount in BDT</i>			
	Unit Capital	Unit Premium Reserve	Retained Earnings	Total Equity
Balance as at 01 September 2022	-	-	-	-
Unit capital raised during the year	269,213,160	385,288	-	269,598,448
Unit surrendered	(69,234,960)	(12,619)	-	(69,247,579)
Dividend paid during the year	-	-	-	-
Net profit during the year	-	-	655,547	655,547
Balance as at 30 June 2023	199,978,200	372,669	655,547	201,006,416



Trustee

Sandhani Life Insurance Company Limited



Asset Management Company

Edge AMC Limited

Dated, Dhaka

08 AUG 2023

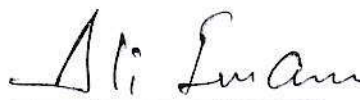


EDGE Al-Amin Shariah Consmer Fund
Statement of Cash Flows
For the period ended 30 June 2023

Particulars	30-Jun-23 Amount in BDT
A. Cash flows from operating activities	
Profit received from Mudaraba SNDs	3,599,883
Profit received from Mudaraba MTDs	-
Gain on sale of investments	(177,299)
Dividend income	1,597,876
SCF Advisory Meeting Fee	(88,000)
Advances CDBL fee	(86,000)
Bank charge and excise duties	(124,249)
CDBL charges	(19,459)
IPO Application fee	(5,000)
Brokerage commission	(299,002)
Advertising and promotion	(45,875)
Custodian fee	(31,227)
Audit fee	-
Management fee	(2,452,062)
BSEC annual fee	(197,832)
Trustee fee	(142,890)
Sponsor Fee	25,000,000
BO account fee	(1,800)
Initial issue Expense	-
Net cash from operating activities	26,527,065
B. Cash flows from investing activities	
Net investment in Mudaraba Term deposit	(28,800,000)
Net investment in shares and securities	(110,401,181)
Net investment in IPO	-
Issue and formation expense capitalized	(4,029,360)
Net cash from investing activities	(143,230,541)
C. Cash flows from financing activities	
Proceeds from issuance of units	244,211,015
Proceeds made for re-purchase of units	(68,725,071)
Dividend paid	-
Net cash from financing activities	175,485,944
Net cash flows for the year/period	58,782,468
Cash and cash equivalents at the beginning of the year/period	-
Cash and cash equivalents at the end of the year/period	58,782,468
Net operating cash flows per unit	1.33



Trustee
 Sandhani Life Insurance Company Limited



Asset Management Company
 Edge AMC Limited



Dated, Dhaka

08 AUG 2023



EDGE Al-Amin Shariah Consmer Fund
Notes to the Financial Statements
As at and for the period from 01 July to 30 June 2023

1.00 Legal Status and Nature of the Company

1.01 The Fund and its Objectives

EDGE Al-Amin Shariah Consmer Fund (hereinafter referred to as "the Fund") was established as a Trust under the Trust Act, 1882 and registered with Sub-Registrars Office under the Registration Act 1908, on April 12, 2022. The Fund obtained registration from the Bangladesh Securities and Exchange Commission (BSEC) on 23 May 2022 under the Securities and Exchange Commission (Mutual Fund) Rules 2001. The BSEC approved the Fund and provided consent on 23 May 2022. The initial size of the Fund is Tk. 250,000,000 (Taka Two hundred and Fifty Million only) divided into 25,000,000 units of Tk. 10 each. Subsequently, the unit capital of the Fund now stands at Tk. 199,978,200/=

Key Partners of the Fund are as follows:

Sponsor	: EDGE AMC Limited
Registered Address	: Rupayan Prime, Unit B-10, House 2, Road 7, Dhanmondi, Dhaka - 1205.
Trustee	: Shandhani Life Insurance Company Ltd.
Registered Address	: Shandhani Life Tower, Plot -34, Bangla Motor, Dhaka - 1000.
Custodian	: BRAC Bank Limited.
Registered Address	: Anik Tower, 220/B, Tejgaon-Gulshan Link Road, Tejgaon, Dhaka - 1208.
Asset manager	: EDGE AMC Limited
Registered Address	: Rupayan Prime, Unit B-10, House 2, Road 7, Dhanmondi, Dhaka - 1205.

1.02 Principal Activities

EDGE Al-Amin Shariah Consmer Fund is an open end Shariah Fund which is a professionally managed portfolio of equity stocks and Shariah Based instruments. Investors buy units of the Fund and the Asset Manager pools that money to make investments on their behalf. An unit represents a portion of the Fund's holdings.

1.03 Objectives

The primary objective of the Fund is to maximize risk-adjusted return for Unit-holders by strictly investing in a portfolio of Shariah-compliant securities issued by the government/ related issuers, consumer oriented corporate entities and NGOs based in Bangladesh. The Fund will invest in Shariah compliant common and preferred equities, initial public offerings (IPO), quasi-equity securities, debt securities and Shariah-compliant money market instruments and deposits.

2.00 Summary of Significant Accounting Policies

2.01 Preparation of the Financial Statements

These financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'market-to-market' and in conformity with the International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), International Accounting Standards (IAS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and also in compliance with requirements of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other laws & regulations applicable in Bangladesh.

2.02 Statement of Cash Flows

IAS-1, "Presentation of financial statements" requires that a cash flow statement be prepared as it provides information about cash flows of the enterprise which is useful in providing users of financial statements with basis to assess the ability of the enterprise to generate cash and cash equivalents and needs of the enterprise to utilize those cash flows. Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7: "Statements of Cash Flows". In accordance with Mutual Fund Rules, 2001, proceeds from investments have been shown under investing activities. However, the amount of resultant gain on sale of investment has been shown in operating activities.

2.03 Statement of Changes in Equity

The statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

2.04 Functional and Presentation Currency

These financial statements are presented in Taka, which is Fund's functional currency.

2.05 Reporting Period

These Financial Statements covers period from 1 July 2022 to 30 June 2023.



2.06 Investment Policy

- a) The Fund shall invest subject to the বর্ধিমিল and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or the Bangladesh Bank and/or the Insurance Regulatory & Development Authority (IDRA) of Bangladesh or any other competent authority in this regard.
- b) The Fund will follow DSES or any other Shariah index introduced by the stock exchanges of Bangladesh, list of securities of such index will be followed to purchase securities from the secondary market.
- c) All activities of the Fund shall be undertaken in accordance with the Shariah Guidelines provided by Shariah Supervisory Board through the DSES index methodology related publication (<https://dsebd.org/assets/pdf/DSES.pdf>).
- d) The Fund shall only invest in shares & securities that are permissible by the Shariah Law.
- e) The Fund shall invest only in Consumer oriented sectors and will not invest in banks, financial institutions and insurance companies.
- f) In case of participation in the IPO/Book Building method where the market price is not available and hence the market capitalization, investment decision will be taken based on the broad base of Shariah Law, not on any ratio related to market capitalization of that particular script.

2.07 Valuation of investment

The listed securities are valued at the closing quoted market price only on the Dhaka Stock Exchange on the date of valuation i.e. on 30 June 2023.

2.08 Dividend policy

- a) After the close of annual accounts, the Trustee, as appears, shall declare dividend for the Fund.
- b) It shall distribute at least 70% of the Annual Income derived from realized gains of the Fund, as dividend, at the end of first accounting year.
- c) No dividend may be declared or paid other than from earnings of the Fund available for distribution.
- d) Surplus arising simply from the valuation of investments may not be available for dividend.

2.09 Management fee

As per the Security and Exchange Commission (Mutual Fund) Regulation, 2001 the Fund shall pay a management fee to the Asset Management Company @2.50 percent per annum of the weekly average NAV up to Tk 5.00 crore and @2.00 percent per annum for additional amount of the weekly average NAV up to 25.00 crore over Tk.5.00 crore and @1.50 percent per annum for additional amount of the weekly average NAV up to Tk 50.00 crore over 25.00 crore and @1.00 percent per annum for additional amount of the weekly average NAV over Tk. 50.00 crore, accrued and payable quarterly.

2.10 Trustee fee

The Trustee shall be paid an annual Trusteeship fee at the following rate on semi-annual in advance basis- a) On the NVA of the first 200 crore of fund @0.10 percent, b) On the NVA of the next 100 crore of fund @0.09 percent, c) On the NVA of the remaining fund @0.08 percent.

2.11 Custodian fee

The fee for Custodian services will be 0.07% per annum of balance securities held by the fund, calculated on the average market value per month. Besides this, the fund will bear all other expenses viz (a) transaction fee of Tk. 200.00 per transaction (b) local duties and fees like stamp duty on transaction, stamp duty on transfer deed (c) levies, brokerage, registrar's fees, local counsel / representation, external auditors at the client's request, depository fees etc. However, a fee cap of 0.08% per annum on balance securities held by the fund, calculated on the average market value per month would be applicable if the total expenses (including custodian fees, transaction fees & other expenses, mentioned above) per annum go higher than the mentioned fee cap amount. The fee for Custodian services will be realized semi-annually.

2.12 CDBL Fee

The fixed annual CDBL fee will be Tk 40,000 (Taka Forty Thousand Only), plus applicable VAT (if any). Annual CDS connection fee will be Tk 6,000 (Taka Six Thousand Only), plus applicable VAT (if any). These fees may be amended from time to time by the Commission in the future.

2.13 Fund registration and annual fee

The Fund has paid Tk 500,000 (Taka five lac) only to the Bangladesh Securities and Exchange Commission as registration fee. In addition, the Fund will have to pay @ 0.10% of the Fund value or Tk 50,000 (Taka Fifty Thousand), whichever is higher, as annual fee in terms of the সর্ক উর্ট্রি জ ও একসর্ একর্ম শন (ম উর্চয় ল ফ নর্ বর্ধিমিল, ২০০১).

2.14 Revenue Recognition

- a) Dividend income is recognized when the right to receive the payment is established i.e. on the ex-dividend date;
- b) Capital gains are recognized on realization. Gain or loss from Securities are recognized at point of Sale for Securities which are sold. For unsold Securities, at the year end based on the difference between market value and cost unrealized gain or losses is accounted for;
- c) Bonus shares have been recognized at zero cost; and
- d) Profit on Mudaraba Term Deposit and Mudaraba Short notice Deposit is recognized as income on accrual basis.



2.15 Taxation

The income of the Fund is exempted from income tax under the SRO No. 333-Ain / IT / 2011 dated November 10, 2011; under section 44(4) clause (b) of Income Tax Ordinance, 1984; hence no provision for tax has been made during the year in the books of the statement of Profit or Loss and other Comprehensive Income.

2.16 Preliminary and Issue Expenses

As per Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001 Preliminary & Issue Expenses are being written off over a period of 7 (seven) years.

2.17 Net Asset Value (NAV) Per Unit

The fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of statement of financial position and the computation of NAV per unit is stated in NAV per Unit.

2.18 Earning Per Unit

The fund calculates Earning Per Unit (EPU) in accordance with IAS 33: "Earning per Share", this has been shown on the face of the Income Statement.

2.19 General

Figures appearing in these financial statements have been rounded off to nearest Taka.

2.20 Purification Policy

Purification is the cleansing process which removes any impure returns that is not permissible under Shariah Law and dispose of the non-permissible portion through donation to charitable organizations.

The Fund shall separate the impure earnings from the dividend income and distribute the rest to the investors. Impure earnings from Investments are to be purified through donation to charitable Organizations and will be adjusted with the next Published NAV immediately after the approval of the Shariah Advisory Committee

2.21 Comparative Information

EDGE Al Amin Shariah Consumer Fund was incorporated on 23 May 2022. These are the first financial statements for the year ended 30 June 2023. Therefore, there is no comparative financial information available for the stated year ended.

2.22 Events after the reporting period

The Board of Trustees of the Fund has declared no dividend for the period from 01 September 2022 to 30 June 2023 at its meeting held on 08.08.2023 . The fund started operation in Sep 2022 and during the mentioned period NAV/unit grew 0.5%, from BDT 10.00/unit to BDT 10.05/unit. It is to be noted that the DSE Shariah Index (DSES) went down by 1.5% during the same period. The capital market witnessed a bear run throughout the last 18 months which has resulted in lower-than-expected capital market return for the fund. The distributable profit is not significant enough to consider for declaring dividend for the concluded year.

EDGE Al-Amin Shariah Consmer Fund
Investments in marketable securities
 As at 30 June 2023

3 Investments Breakdown

3.1 Investments in listed securities

Company name	Number of share / unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV	Amount in Taka	
							Unrealized gain/ (loss)	
The IBN SINA Pharmaceutical Industry Ltd.	45,309	304.22	13,784,118	286.60	12,985,559	6.87%	(798,559)	
Square Pharmaceuticals Limited	133,900	208.84	27,963,898	209.80	28,092,220	13.94%	128,322	
Marico Bangladesh Limited	12,043	2,437.92	29,359,892	2,421.50	29,162,125	14.64%	(197,767)	
Renata Limited	10,037	1,220.87	12,253,875	1,217.90	12,224,062	6.11%	(29,813)	
Bangladesh Submarine Cable Company Limited	20,000	199.80	3,996,000	218.90	4,378,000	1.99%	382,000	
Olympic Industries Ltd.	96,000	144.65	13,886,792	153.60	14,745,600	6.92%	858,808	
Grameenphone Ltd	13,414	286.79	3,847,060	286.60	3,844,452	1.92%	(2,608)	
Berger Paints Bangladesh Limited	3,000	1,769.85	5,309,547	1,793.90	5,381,700	2.65%	72,153	
Total			110,401,181		110,813,719	55.04%	412,537	

Note: The Fund has invested 55.04% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.



		30-Jun-23
		Amount in BDT
4 Other receivables		
Profit receivables from Mudaraba Term Deposit (MTD)		187,720
Profit on Mudaraba Special Notice Deposits (MSND)		-
Dividend receivables		120,000
		307,720
5 Preliminary and issue expenses		
Opening balance		3,901,245
Add: Addition made during the period		-
		3,901,245
Less: Amortization during the period		(461,126)
		3,440,119
6 DSE Shariah Index		
Opening balance		120,115
Add: Addition made during the period		-
		120,115
Less: Amortization during the period		(120,115)
		-
7 Advances		
Annual CDBL fees		9,452
Annual BSEC Fee		190,244
Pre-paid Trustee Fee		-
		199,696
8 Mudaraba Term Deposits (MTDs)		
Bank/NBFI name	Tenure	Maturity date
DBH Finance PLC -01, MTD No: 27100105	90 Days	22-Aug-23
DBH Finance PLC -02, MTD No: 27100106	90 Days	22-Aug-23
DBH Finance PLC -03, MTD No: 27100107	90 Days	22-Aug-23
		9,600,000
		9,600,000
		9,600,000
		28,800,000
9 Cash and cash equivalents		
Cash at banks		
<i>Current accounts with</i>		
Midland Bank Limited-0027		34,428,120
Midland Bank Limited-0037 IPO		-
Midland Bank A/c- 0036		394,949
Shahjalal Islami Bank Limited -1695		3,868,291
Mutual Trust Bank Limited-0432		20,091,109
		58,782,468
<i>Cash at brokerage accounts</i>		
Cash available on Stock Brokerage House		-
		-
		58,782,468

	30-Jun-23
	Amount in BDT
10 Unit capital	
Opening balance (0 units of Taka 10 each)	-
Units subscribed during the period (26,921,316.00 units of Taka 10 each)	269,213,160
Units surrendered during the period (6,923,496.00 units of Taka 10 each)	(69,234,960)
	199,978,200
11 Unit premium reserve	
Opening balance	-
Add: Unit premium reserve during the period	385,288
Less: Premium reimbursed for re-purchase of units	(12,619)
	372,669
12 Accounts payable	
Shariah meeting attendance remuneration	8,000
Purification of Income	40,665
Fund Payable to Unit Repurchase	135,075
	183,740
13 Liability for expenses	
Management fee	1,043,951
Custodian fee	49,615
Audit fee	60,000
	1,153,566
14 Net Asset Value (NAV) per unit at cost	
Net Asset Value (NAV) at market price	201,006,416
Add/less: Unrealized (Loss)/gain	(412,537)
Total Net Asset Value (NAV) at cost	200,593,879
Number of unit	19,997,820
NAV per unit at cost	10.03
15 Net Asset Value per unit at market price	
Net Asset Value (NAV)	201,006,416
Number of unit	19,997,820
NAV per unit at market price	10.05

	30-Jun-23
	Amount in BDT
16 Profit Earned on Deposits	
Profit on Mudaraba Special Notice Deposits (MSND)	3,827,542
Profit on Mudaraba Term Deposit (MTD)	187,720
	4,015,262
17 Net gain on sale of marketable securities	
Gain on sale of marketable securities	
Al-Madina Pharmaceuticals Limited	126,867
Grameenphone Ltd.	-
Marico Bangladesh Ltd	-
	126,867
Loss on sale of marketable securities	
Grameenphone Ltd.	(68,136)
Marico Bangladesh Ltd	(162,313)
Renata Limited	(29,562)
Square Pharmaceuticals Limited	(44,155)
	(304,166)
Net gain on sale of marketable securities	(177,299)
18 Dividend income	
The IBN SINA Pharmaceutical Industry Ltd.	235,854
Berger Paints Bangladesh Ltd.	120,000
Square Pharmaceuticals Limited	900,000
Renata Limited	176,008
Grameenphone Limited	238,754
Olympic Industries Ltd.	364,500
	2,035,116
19 Unrealized (loss)/gain on securities	
Opening Balance, September 01, 2022	-
Closing Balance, June 30, 2023 *	412,537
Changes during the period	412,537

* Please see note 3.1 for the closing balance of unrealized (loss)/gain

20 Purification of Income

In reference to the policy note 2.20 following purification will be required in the distributable income (if any) of the fund during the year ended on June 30, 2023.

Name of the Stock	Type of Income	Income Earned	Purification ratio	Required Purification Amount
The IBN SINA Pharmaceutical Industry Ltd.	Cash Dividend	235,854	0.02%	39
Square Pharmaceuticals Limited	Cash Dividend	900,000	3.89%	35,003
Renata Limited	Cash Dividend	176,008	0.98%	1,723
Grameenphone Limited	Cash Dividend	238,754	0.10%	249
Olympic Industries Ltd.	Cash Dividend	364,500	1.00%	3,650
				40,665

The Dividend Purification (DP) ratio is calculated internally and approved by the Shariah Advisory Committee of EDGE Al Amin Shariah Consumer Fund.

According to the Shariah Advisory guideline of the fund, the Shariah Advisory Committee will decide the donation process for the purification amount BDT 40,665.01 from income of the Fund.

21 Other operating expenses

BO Maintenance Fee	1,800
Tax Deducted at Source on Dividend Income	317,240
Tax Deducted at Source on profit from Mudaraba SND	227,659
	546,699

22 Earnings Per Unit for the year/period

Profit for the year/period (A)	655,547
Number of units (B)	19,997,820
Earnings Per Unit (A/B)	0.03

EDGE AMC LIMITED
Name of the Scheme/Mutual Fund: EDGE Al-Amin Shariah Consumer FUND
Portfolio Statement
As at 30 June 2023

Annexure - A

1. Investment in Capital Market Securities (Listed):

SL.	Investments in Stocks/Securities(Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price	Total Market Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of total Investment	% of Total NAV at Cost
A. Shares of Limited Companies (Script wise)										
01	The IBN SINA Pharmaceutical Industry Ltd.	45,309	304.22	13,784,118	286.60	12,985,559	(798,559)	-5.79%	6.96%	6.87%
02	Square Pharmaceuticals Limited	133,900	208.84	27,963,898	209.80	28,092,220	128,322	0.46%	14.12%	13.94%
03	Manco Bangladesh Limited	12,043	2,437.92	29,359,892	2421.50	29,162,125	(197,767)	-0.67%	14.83%	14.64%
04	Renata Limited	10,037	1,220.87	12,253,875	1217.90	12,224,062	(29,813)	-0.24%	6.19%	6.11%
02	Bangladesh Submarine Cable Company Limited	20,000	199.80	3,996,000	218.90	4,378,000	382,000	9.56%	2.02%	1.99%
03	Olympic Industries Ltd.	96,000	144.65	13,886,792	153.60	14,745,600	858,808	6.18%	7.01%	6.92%
01	Grameenphone Ltd	13,414	286.79	3,847,060	286.60	3,844,452	(2,608)	-0.07%	1.94%	1.92%
04	Berger Paints Bangladesh Limited	3,000	1,769.85	5,309,547	1793.90	5,381,700	72,153	1.36%	2.68%	2.65%
	Sub-Total			110,401,181		110,813,719	412,537	0.37%	55.76%	55.04%
B. Listed Mutual Funds CIS (Script wise)										
	N/A							0.00%	0.00%	0.00%
	Sub-Total							0.00%	0.00%	0.00%
C. Listed Corporate Bond/Debtenture										
	N/A									
	Sub-Total		0.00		0.00			0.00%	0.00%	0.00%
D. Other Listed Securities Script wise. If any										
	N/A									
	Sub-Total									
Grand Total of Capital Market Securities (Listed)				110,401,181		110,813,719	412,537	0.37%	55.76%	55.04%

2. Investment in Capital Market Securities (Non-Listed):

SL.	Investments in Stocks/Securities(Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price	Total Market Value	Appreciation(or Dimission) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of total Investment	% of Total NAV at Cost
A. Open-End Mutual Funds (Script wise)										
	N/A									0.00%
	Sub-Total									0.00%
B. Pre-IPO Placement Shares, If any										
	N/A									0.00%
	Sub-Total									0.00%
C. Listed Bond Debtenture Islamic securities (Script wise)										
	N/A									0.00%
	Sub-Total									0.00%
Grand Total of Capital Market Securities (Non-Listed)										0.00%

*For open-end Mutual Funds, surrender value shall be considered as Market value

**For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the fund Scheme

3. Cash and Cash Equivalents and Investments in Securities not related to Capital Markets:

A. Money Market Instruments (Script Wise)					
SI No	Instruments (Script Wise)	Types (G. Sec/ Others)	No. of Instrument	Cost Value	Market Value/ Fair Value
	N/A				
	Sub-Total				
B. Term Deposit/ Investment:					
SI No	Bank/ Non-Bank Name	Rate of Profit	Maturity Date	Investment value	Maturity Value
01	DBH Finance Limited	ISR 70%	22-Aug-23	9,600,000	9,660,926.67
02	DBH Finance Limited	ISR 70%	22-Aug-23	9,600,000	9,660,926.67
03	DBH Finance Limited	ISR 70%	22-Aug-23	9,600,000	9,660,926.67
	Sub-Total			28,800,000	28,982,780
C. Cash at Bank:					
SI No	Bank Name	Nature of Account	Rate of Interest/ Profit	A/C No.	Available Balance
01	Midland Bank Limited	Saalam Express Corporate	4.50%	8801-1970000027	34,428,120
02	Midland Bank Limited	Saalam Express Corporate	4.50%	8801-1970000036	394,949
03	Shahjalal Islami Bank Limited	Mudaraba SND	2.00%	4003-13100001695	3,868,291
04	Mutual Trust Bank Limited	Yaqeen SND Non-Individual		9991520000432	20,091,109
	Sub-Total				58,782,468
D. Cash in Hand:					
	N/A				
Total Cash and Cash Equivalents and Investment in Securities (not related in Capital):					58,782,468
Total Investment (1+2+3)				197,983,650	198,578,967
Total Net Asset Value (NAV) at cost					200,593,879

Sadekul Islam
 S.M. Sadekul Islam
 Manager - Finance & Operations



Ali Imam
 Ali Imam
 Chief Executing officer & Managing Director