

**EDGE Al-Amin Shariah Consmer Fund**  
**Statement of Financial Position**  
**As at 31 March 2023**

	Note(s)	31-Mar-23
		<u>Taka</u>
<b>ASSETS</b>		
Investments - at market price	3	99,171,907
Other receivables	4	1,154,557
Preliminary and issue expenses	5	3,579,068
DSE Shariah Index	6	-
Advances	7	72,210
Cash and cash equivalents	8	95,030,608
		<b>199,008,349</b>
 <b>EQUITY AND LIABILITIES</b>		
<b><u>Shareholders' Equity</u></b>		
Unit capital	9	196,943,040
Unit premium reserve	10	374,384
Retained earnings		561,834
<b>Total</b>		<b>197,879,258</b>
 <b><u>Current Liabilities</u></b>		
Accounts payable	11	8,000
Liability for expenses	12	1,121,091
<b>Total</b>		<b>1,129,091</b>
<b>Total Equity and Liabilities</b>		<b>199,008,349</b>
 <b>Net asset value (NAV)</b>		 197,879,258
<b>Net Asset Value (NAV) per unit:</b>		
At cost	13	<b>10.05</b>
At market price	14	<b>10.05</b>

These financial statements should be read in conjunction with annexed notes

  
Member  
(Trustee)

  
Chief Executive Officer  
(AMC)

Dated,  
January 15, 2023

  
Manager- Finance & Operations  
(AMC)

**EDGE Al-Amin Shariah Consmer Fund**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
**For the period ended 31 March 2023**

Particulars	Note	From 01 September 2022 to 31 March 2023
		Taka
<b>INCOME</b>		
Profit Earned on Deposits	15	3,048,620
Net gain on sale of marketable securities	16	(285,300)
Dividend income	17	1,915,116
Unrealised gain increase/(decrease)	18	(34,083)
<b>Total</b>		<b>4,644,354</b>
<b>EXPENSES</b>		
Management fee		2,452,062
Amortization of preliminary and issue expenses		322,177
Amortization of Shariah Index Sharing expenses		120,115
BSEC annual fee		-
CDBL charges		25,079
CDBL settlement and demat charges		17,469
Trustee fee		91,601
Custodian fee		51,245
IPO subscription fee		5,000
Brokerage commission		264,650
Audit fee		34,934
Printing and publications		32,875
SAC Meeting -Expenses		120,000
Bank charges and excise duties		121,132
Other operating expenses	19	424,182
<b>Total</b>		<b>4,082,520</b>
<b>Profit for the period</b>		<b>561,834</b>
<b>Total comprehensive income for the period</b>		<b>561,834</b>
Number of units outstanding		19,694,304
<b>Earnings per unit for the period</b>	20	<b>0.03</b>

  
**Member  
(Trustee)**

  
**Chief Executive Officer  
(AMC)**

  
**Manager- Finance & Operations  
(AMC)**

**Dated,  
April 12, 2023**

**EDGE Al-Amin Shariah Consmer Fund**  
**Statement of Changes in Equity**

For the period from September 01, 2022 to March 31, 2023

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
<b>Balance as at 01 September 2022</b>	-	-	-	-
Unit capital raised during the year	265,318,450	380,344	-	265,698,794
Unit surrendered	(68,375,410)	(5,960)	-	(68,381,370)
Dividend paid during the year	-	-	-	-
Net profit during the year	-	-	561,834	561,834
<b>Balance as at 31 March 2023</b>	<b>196,943,040</b>	<b>374,384</b>	<b>561,834</b>	<b>197,879,258</b>



Member  
(Trustee)



Chief Executive Officer  
(AMC)

Dated,  
April 12, 2023



Manager- Finance & Operations  
(AMC)

**EDGE Al-Amin Shariah Consmer Fund**  
**Statement of Cash Flows**  
**For the period ended 31 March 2023**

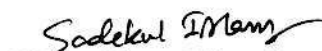
From 01 July 2022  
to 31 March 2023

**Taka**

<b>A. Cash flows from operating activities</b>	
Interest income from Bank A/C	1,991,862
Gain on sale of investments	(285,300)
Dividend income	1,394,935
SCF Advisory Meeting Fee	(64,000)
Advances CDBL fee	(86,000)
Bank charge and excise duties	(121,132)
CDBL charges	(17,469)
IPO Application fee	(5,000)
Brokerage commission	(264,650)
Advertising and promotion	(32,875)
Custodian fee	-
Audit fee	-
Management fee	(1,417,150)
BSEC annual fee	-
Trustee fee	(142,890)
BO account fee	25,000,000
Printing	(1,800)
IT expense	-
<b>Net cash from operating activities</b>	<b>25,948,533</b>
<b>B. Cash flows from investing activities</b>	
Net investment in shares and securities	(99,205,989)
Net investment in IPO	-
Issue and formation expense capitalized	(4,029,360)
<b>Net cash from investing activities</b>	<b>(103,235,349)</b>
<b>C. Cash flows from financing activities</b>	
Proceeds from issuance of units	240,318,915
Proceeds made for re-purchase of units	(68,001,491)
Dividend paid	-
<b>Net cash from financing activities</b>	<b>172,317,424</b>
<b>Net cash flows for the year/period</b>	<b>95,030,608</b>
Cash and cash equivalents at the beginning of the year/period	-
<b>Cash and cash equivalents at the end of the year/period</b>	<b>95,030,608</b>
<b>Net operating cash flows per unit</b>	<b>1.32</b>

  
Member  
(Trustee)

  
Chief Executive Officer  
(AMC)

  
Manager- Finance & Operations  
(AMC)

Dated,  
April 12, 2023

**EDGE Al-Amin Shariah Consumer Fund**  
Investments in marketable securities  
As at 31 March 2023

**3.1 Investments in Capital Market**

Company name	Number of share / unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV	Amount in Taka
							Unrealized gain/ (loss)
The IBN SINA Pharmaceutical Industry Ltd.	39,309	306.91	12,064,518	287	11,265,959	6.10%	(798,559)
Square Pharmaceuticals Limited	113,900	210.07	23,927,398	210	23,896,220	12.09%	(31,178)
Marico Bangladesh Limited	12,256	2,437.92	29,879,169	2,422	29,677,904	15.10%	(201,265)
Renata Limited	10,037	1,220.87	12,253,875	1,218	12,224,062	6.19%	(29,813)
Olympic Industries Ltd.	96,000	144.65	13,886,792	155	14,918,400	7.02%	1,031,608
Grameenphone Ltd	25,085	286.79	7,194,238	287	7,189,361	3.64%	(4,877)
<b>Sub total</b>			99,205,989		99,171,907	50.13%	(34,083)

Note: The Fund has invested 50.13% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.

	<u>31-Mar-23</u>
	<u>Taka</u>
<b>4 Other receivables</b>	
Accounts Receivable	-
Profit on Mudaraba Special Notice Deposits (MSND)	951,616
Dividend receivables	202,941
	<u>1,154,557</u>
<b>5 Preliminary and issue expenses</b>	
Opening balance	-
Add: Addition made during the period	3,901,245
	<u>3,901,245</u>
Less: Amortization during the period	(322,177)
	<u>3,579,068</u>
<b>6 DSE Shariah Index</b>	
Opening balance	-
Add: Addition made during the period	120,115
	<u>120,115</u>
Less: Amortization during the period	(120,115)
	<u>-</u>
<b>7 Advances</b>	
Annual CDBL fees	20,921
Pre-paid Trustee Fee	51,289
	<u>72,210</u>
<b>8 Cash and cash equivalents</b>	
<b>Cash at banks</b>	
<i>Current accounts with</i>	
Midland Bank Limited-0027	74,677,975
Midland Bank A/c- 0036	27,672
Shahjalal Islami Bank Limited -1695	324,961
Mutual Trust Bank Limited-0432	20,000,000
	<u>95,030,608</u>
<i>Cash at brokerage accounts</i>	
Cash available on Stock Brokerage House	(0)
	<u>(0)</u>
	<u>95,030,608</u>

**31-Mar-23**

**Taka**

**9 Unit capital**

Opening balance (0 units of Taka 10 each)  
Units subscribed during the period ( 26,531,845.00 units of Taka 10 each)  
Units surrendered during the period (6,837,541.00 units of Taka 10 each)

-
265,318,450
(68,375,410)
<b>196,943,040</b>

**10 Unit premium reserve**

Opening balance  
Add: Unit premium reserve during the period  
Less: Premium reimbursed for re-purchase of units

-
380,344
(5,960)
<b>374,384</b>

**11 Accounts payable**

Excise Duty & bank charges  
Shariah meeting attendance remuneration

-
8,000
<b>8,000</b>

**12 Liability for expenses**

Management fee  
Custodian fee  
Audit fee

1,034,912
51,245
34,934
<b>1,121,091</b>

**13 Net Asset Value (NAV) per unit at cost**

Net Asset Value (NAV) at market price  
Add/less: Unrealized (Loss)/gain  
Total Net Asset Value (NAV) at cost  
Number of unit  
**NAV per unit at cost**

197,879,258
34,083
<b>197,913,341</b>
19,694,304
<b>10.05</b>

**14 Net Asset Value per unit at market price**

Net Asset Value (NAV)  
Number of unit  
**NAV per unit at market price**

197,879,258
19,694,304
<b>10.05</b>

**From 01 September  
2022 to 31 March 2023**

**Taka**

**15 Profit Earned on Deposits**

Profit on Mudaraba Special Notice Deposits (MSND)

3,048,620

**3,048,620**

**16 Net gain on sale of marketable securities**

**Gain on sale of marketable securities**

Grameenphone Ltd.

-

Marico Bangladesh Ltd

-

Renata Limited

-

Square Pharmaceuticals Ltd.

-

-

**Loss on sale of marketable securities**

Grameenphone Ltd.

(65,867)

Marico Bangladesh Ltd

(145,715)

Renata Limited

(29,562)

Square Pharmaceuticals Limited

(44,155)

**(285,300)**

**Net gain on sale of marketable securities**

**(285,300)**

**17 Dividend income**

The IBN SINA Pharmaceutical Industry Ltd.

235,854

Square Pharmaceuticals Limited

900,000

Renata Limited

176,008

Grameenphone Limited

238,754

Olympic Industries Ltd.

364,500

**1,915,116**

**18 Unrealized (loss)/gain on securities**

Opening Balance, September 01, 2022

-

Closing Balance, March 31, 2023 \*

(34,083)

**Changes during the period**

**(34,083)**

\* Please see *note 3.1* for the closing balance of unrealized (loss)/gain



From 01 September  
2022 to 31 March 2023

Taka

**19 Other operating expenses**

IT Expense	-
BO Maintenance Fee	1,800
Tax Deducted at Source on Dividend Income	317,240
Tax Deducted at Source Interest Income	105,142
	<b>424,182</b>

**20 Earnings Per Unit for the year/period**

Profit for the year/period (A)	561,834
Number of units (B)	19,694,304
<b>Earnings Per Unit (A/B)</b>	<b>0.03</b>

**EDGE AMC LIMITED**  
**Name of the Scheme/Mutual Fund: EDGE Al-Amin Shariah Consumer FUND**  
**Portfolio Statement**  
**As at 31 March 2023**

Annexure - A

**1. Investment in Capital Market Securities (Listed):**

SL.	Investments in Stocks/Securities (Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price	Total Market Value	Appreciation/(or Diminution) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of total Investment	% of Total NAV at Cost
<b>A. Shares of Limited Companies (Script wise)</b>										
01	The IBN SINA Pharmaceutical Industry Ltd.	39,309	306.91	12,064,518	286.60	11,265,959	(798,559)	-6.62%	6.21%	6.10%
02	Square Pharmaceuticals Limited	113,900	210.07	23,927,398	209.80	23,896,220	(31,178)	-0.13%	12.32%	12.09%
03	Marico Bangladesh Limited	12,256	2,437.92	29,879,169	2421.50	29,677,904	(201,265)	-0.67%	15.38%	15.10%
04	Ronata Limited	10,037	1,220.87	12,253,875	1217.90	12,224,062	(29,813)	-0.24%	6.31%	6.19%
05	Olympic Industries Ltd.	96,000	144.65	13,886,792	155.40	14,918,400	1,031,608	7.43%	7.15%	7.02%
06	Gramophone Ltd	25,085	286.79	7,194,238	286.60	7,189,361	(4,877)	-0.07%	3.70%	3.64%
	<b>Sub-Total</b>			<b>99,205,989</b>		<b>99,171,907</b>	<b>(34,083)</b>	<b>-0.03%</b>	<b>51.07%</b>	<b>50.13%</b>
<b>B. Listed Mutual Funds CIS (Script wise)</b>										
	N/A									
	<b>Sub-Total</b>									
<b>C. Listed Corporate Bond/Debenture</b>										
	N/A									
	<b>Sub-Total</b>									
<b>D. Other Listed Securities Script wise if any</b>										
	N/A									
	<b>Sub-Total</b>									
	<b>Grand Total of Capital Market Securities (Listed)</b>			<b>99,205,989</b>		<b>99,171,907</b>	<b>(34,083)</b>	<b>-0.03%</b>	<b>51.07%</b>	<b>50.13%</b>

**2. Investment in Capital Market Securities (Non-Listed):**

SL.	Investments in Stocks/Securities (Sectorwise)	No. of Shares/Units	Weighted average cost	Cost Value	Market price	Total Market Value	Appreciation/(or Diminution) in the Market value/Fair value of Investments	% Change (in terms of cost)	% of total Investment	% of Total NAV at Cost
<b>A. Open-End Mutual Funds (Script wise)</b>										
	N/A									
	<b>Sub-Total</b>									
<b>B. Pre-IPO Placement Shares, If any</b>										
	N/A									
	<b>Sub-Total</b>									
<b>C. Listed Bond Debenture Islamic securities (Script wise)</b>										
	N/A									
	<b>Sub-Total</b>									
	<b>Grand Total of Capital Market Securities (Non-Listed)</b>									

\*For open-end Mutual Funds, surrender value shall be considered as Market value.

\*\*For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards (IFRS) and be reported once a year in the annual audited financial statements of the fund Scheme.

**3. Cash and Cash Equivalents and Investments in Securities not related to Capital Markets:**

<b>A. Money Market Instruments (Script Wise)</b>					
SI No	Instruments (Script Wise)	Types (G. Sec/Others)	No. of Instrument	Cost Value	Market Value/Fair Value
	N/A				
	<b>Sub-Total</b>				
<b>B. Term Deposit/Investment:</b>					
SI No	Bank/Non-Bank Name	Rate of Interest/Profit	Maturity Date	Investment value	Maturity Value
	N/A				
	<b>Sub-Total</b>				
<b>C. Cash at Bank:</b>					
SI No	Bank Name,	Nature of	Rate of Interest/Profit	A/C No.	Available Balance
01	Midland Bank Limited	Saalam Express Corporate	4.50%	8901-1970000027	74,677,975
02	Midland Bank Limited	Saalam Express Corporate	4.50%	8801-1970000036	27,672
03	Shahjalal Islami Bank Limited	Mudaraba Special Notice Dep	2.00%	4003-13100001695	324,961
04	Mutual Trust Bank Limited (Non-Individual)	Yageen Short Notice Deposit		9991520000432	20,000,000
	<b>Sub-Total</b>				<b>95,030,608</b>
<b>D. Cash in Hand:</b>					
	N/A				
<b>Total Cash and Cash Equivalents and Investment in Securities (r</b>				<b>95,030,608</b>	
<b>Total Investment (1+2+3)</b>				<b>194,236,596.93</b>	<b>194,202,514.34</b>
<b>Total Net Asset Value (NAV) at cost</b>					<b>197,913,340.72</b>

*Sadekul Islam*

S.M. Sadekul Islam  
 Manager - Finance & Operations

*Ali Imam*

Ali Imam  
 Chief Executive officer & Managing Director